

Updating MTM IRS

[See previous W5 version guide](#)

PURPOSE

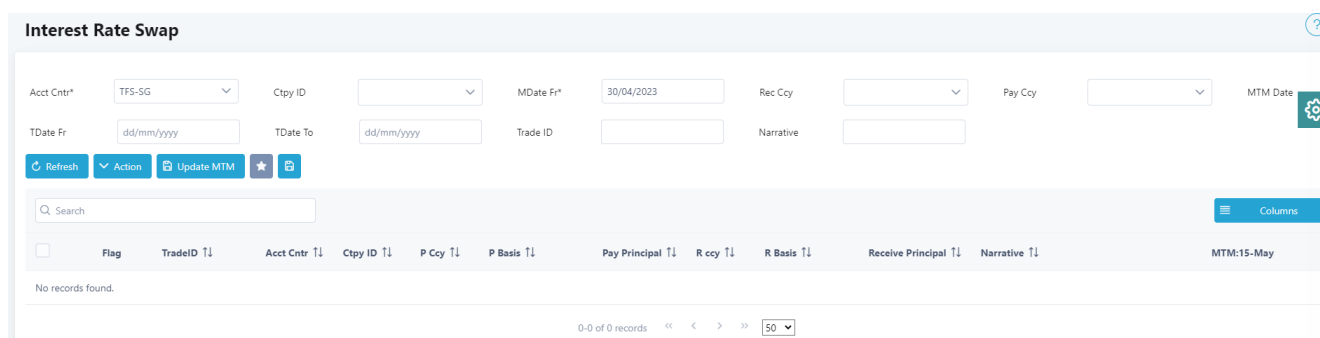
This document shows how to update the mark to market revaluation of an interest rate swap trade in the system.

WHY IS THIS IMPORTANT?

This is important so the mark to market can be updated manually after getting the information from the counterparty.

PROCEDURE

1. From the main menu, select Transaction > Interest Rate Swap.



The screenshot displays the 'Interest Rate Swap' interface. At the top, there are several filter fields: 'Acct Cntr*' (dropdown with 'TFS-SG'), 'Ctpy ID' (dropdown), 'MDate Fr*' (text box with '30/04/2023'), 'Rec Coy' (dropdown), 'Pay Coy' (dropdown), and 'MTM Date' (dropdown with a gear icon). Below these are 'TDate Fr' and 'TDate To' (both text boxes with 'dd/mm/yyyy'), 'Trade ID' (text box), and 'Narrative' (text box). A row of buttons includes 'Refresh', 'Action', 'Update MTM', a star icon, and a trash icon. A search bar with a magnifying glass icon and the text 'Search' is present. Below the search bar is a table with columns: 'Flag', 'TradeID', 'Acct Cntr', 'Ctpy ID', 'P Coy', 'P Basis', 'Pay Principal', 'R coy', 'R Basis', 'Receive Principal', 'Narrative', and 'MTM:15-May'. The table currently shows 'No records found.' At the bottom, there is a pagination bar indicating '0-0 of 0 records' and a dropdown menu set to '50'.

2. Change the MTM Date to the desired date. Usually this is the month end date. In this example, 30/04/2023 will be inputted so the MTM for the end of April month can be recorded. Click Refresh.

▼

MTM Date

30/04/2023

Include Delete

Columns

MTM:30-Apr

MTM

MTM

3. Type the MTM as received from the bank or counterparty.

Interest Rate Swap

Acct Cntr*

TFS-SG

Ctpy ID

MDate Fr*

30/04/2023

Rec Ccy

Pay Ccy

MTM Date

TDate Fr

dd/mm/yyyy

TDate To

dd/mm/yyyy

Trade ID

Narrative

Refresh

Action

Update MTM

Search

Columns

	Flag	TradeID ↑↓	Acct Cntr ↑↓	Ctpy ID ↑↓	P Ccy ↑↓	P Basis ↑↓	Pay Principal ↑↓	R ccy ↑↓	R Basis ↑↓	Receive Principal ↑↓	Narrative ↑↓	MTM:30-Apr
<input type="checkbox"/>		IRS100007.00	TFS-SG	CTTI-SG	SGD	-FIXED-	10,000,000.00	SGD	Libor 6 mth	10,000,000.00		12378.84 MTM
<input type="checkbox"/>		IRS100014.00	TFS-SG	DBS-SG	SGD	-FIXED-	10,000,000.00	SGD	Sibor 6 mth	10,000,000.00		MTM

1-2 of 2 records

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4. Tick on the checkbox of the TradeID.

Interest Rate Swap

Acct Cntr*

TFS-SG

Ctpy ID

MDate Fr*

30/04/2023

Rec Ccy

Pay Ccy

MTM Date

TDate Fr

dd/mm/yyyy

TDate To

dd/mm/yyyy

Trade ID

Narrative

Refresh

Action

Update MTM

Search

Columns

	Flag	TradeID ↑↓	Acct Cntr ↑↓	Ctpy ID ↑↓	P Ccy ↑↓	P Basis ↑↓	Pay Principal ↑↓	R ccy ↑↓	R Basis ↑↓	Receive Principal ↑↓	Narrative ↑↓	MTM:30-Apr
<input checked="" type="checkbox"/>		IRS100007.00	TFS-SG	CTTI-SG	SGD	-FIXED-	10,000,000.00	SGD	Libor 6 mth	10,000,000.00		12378.82 MTM
<input type="checkbox"/>		IRS100014.00	TFS-SG	DBS-SG	SGD	-FIXED-	10,000,000.00	SGD	Sibor 6 mth	10,000,000.00		MTM

1-2 of 2 records

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5. Click Update MTM. A popup appears, click Yes.

Confirmation



Confirm updating the marked to market value of the selected interest rate swap.

✓ Yes

✗ No

6. The MTM is successfully saved.

MTM:30-Apr

12378.82

MTM

7. The value saved will be recorded in the month end journals of this IRS trade. For more details on IRS journals, see [accounting treatments for IRS](#).

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[IRS Same Currency Notional](#)

[Maintain Interest Rate Swap](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created.
18-Oct-2016	Clarissa	Rewritten. Reformatted.
27-Nov-2019	Lyra	Updated screenshots.
15-May-2023	TS	Updated to W6 instructions and screenshots.