Updating MTM IRS

[See previous W5 version guide]

PURPOSE

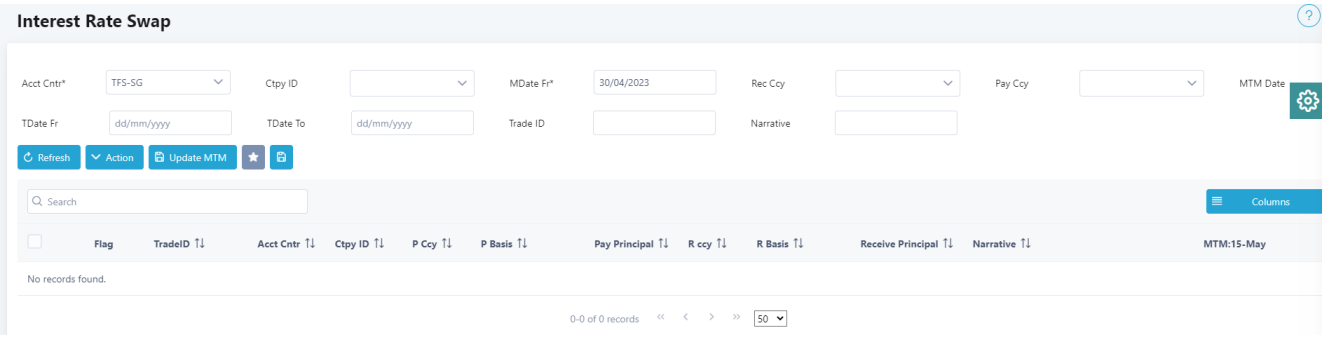
This document shows how to update the mark to market revaluation of an interest rate swap trade in the system.

WHY IS THIS IMPORTANT?

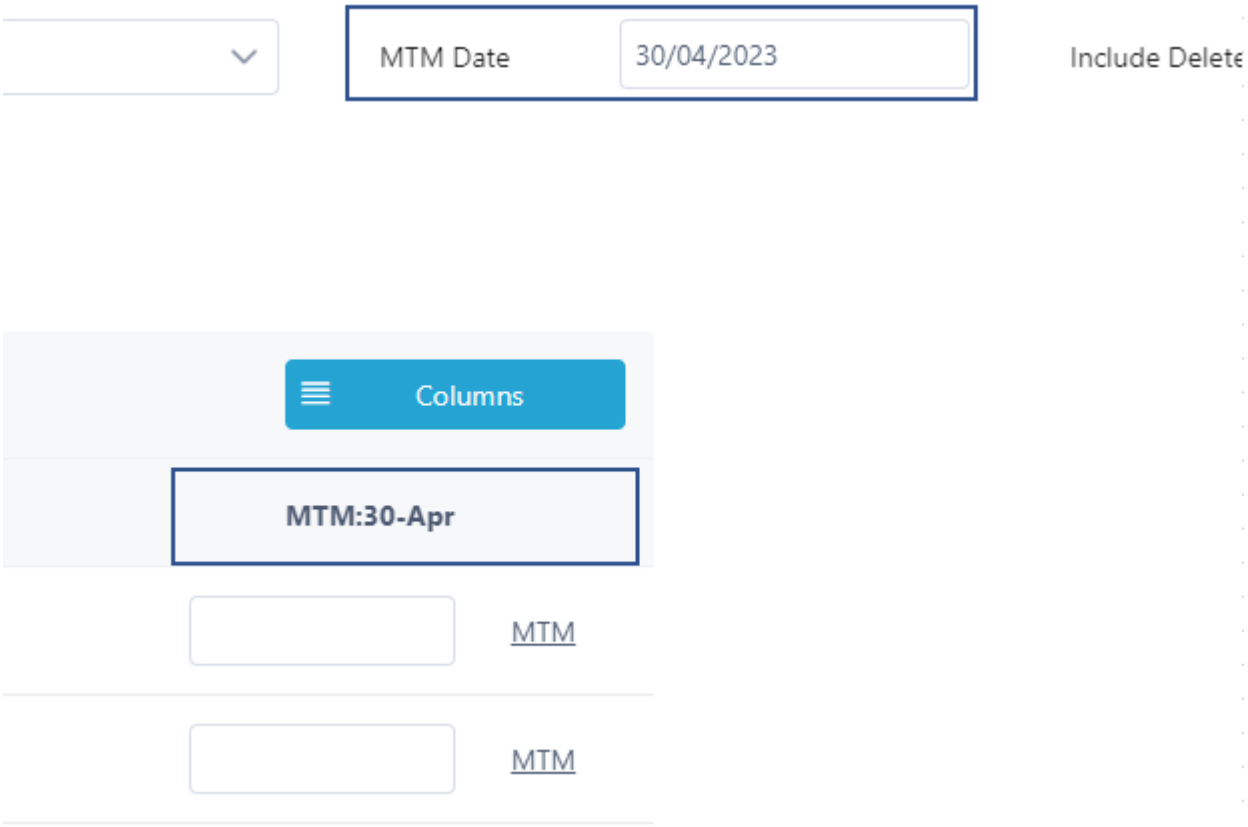
This is important so the mark to market can be updated manually after getting the information from the counterparty.

PROCEDURE

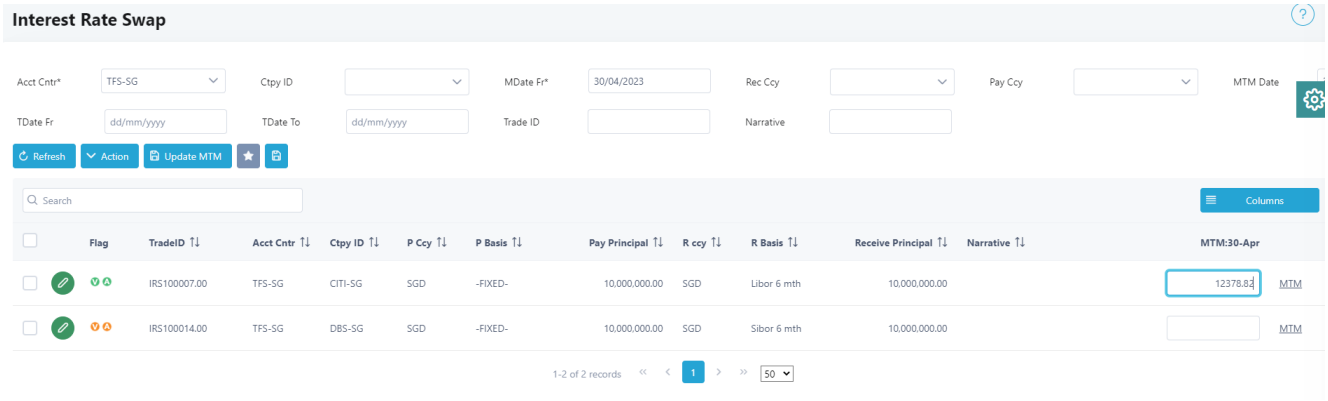
1. From the main menu, select Transaction > Interest Rate Swap.



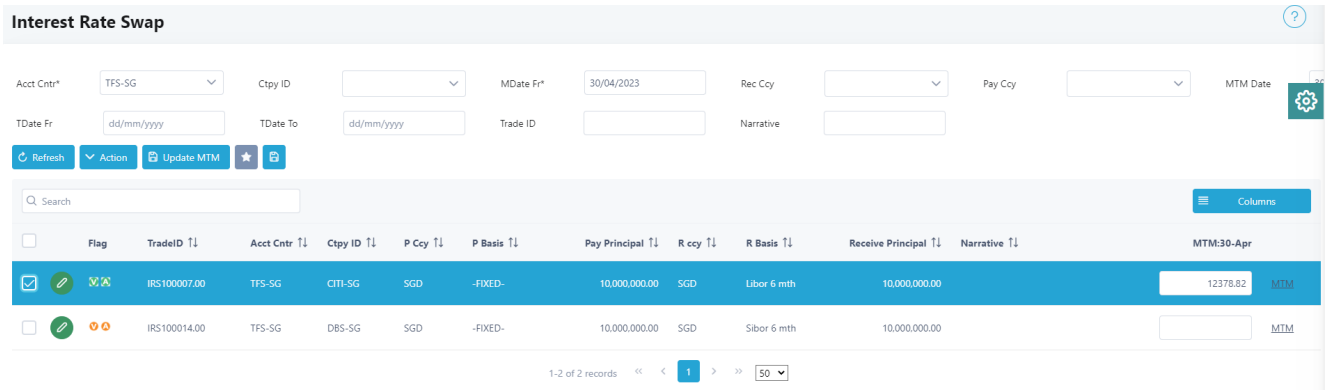
2. Change the MTM Date to the desired date. Usually this is the month end date. In this example, 30/04/2023 will be inputted so the MTM for the end of April month can be recorded. Click Refresh.



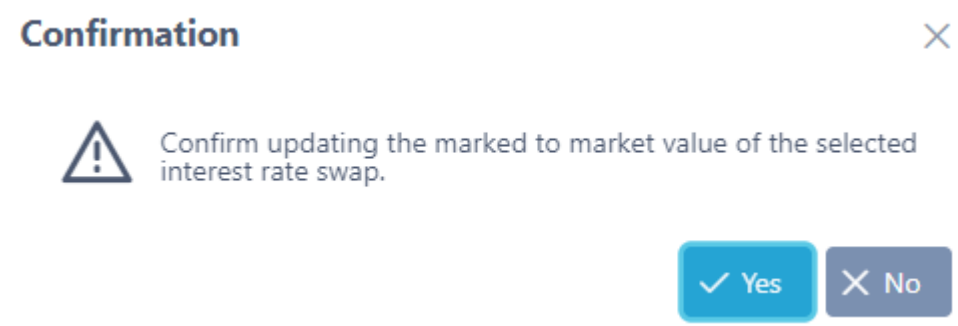
3. Type the MTM as received from the bank or counterparty.



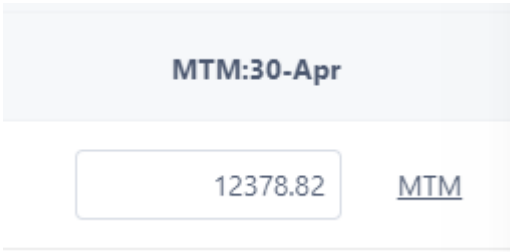
4. Tick on the checkbox of the TradeID.



5. Click Update MTM. A popup appears, click Yes.



6. The MTM is successfully saved.



7. The value saved will be recorded in the month end journals of this IRS trade. For more details on IRS journals, see accounting treatments for IRS.

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

IRS Same Currency Notional

Maintain Interest Rate Swap

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created.
18-Oct-2016	Clarissa	Rewritten. Reformatted.
27-Nov-2019	Lyra	Updated screenshots.
15-May-2023	TS	Updated to W6 instructions and screenshots.