

Updating MTM IRS (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

This document shows how to update the mark to market revaluation of interest rate swap in the system.

WHY IS THIS IMPORTANT?

This is important so the mark to market can be updated manually after getting the information from the counterparty.

PROCEDURE

1. From the main menu, select Transaction > Interest Rate Swap.

Flag	TradeID	Acct Cntr	Ctpy ID	P Coy	P Basis	Pay Principal	R coy	R Basis	Receive Principal	Narrative	MTM
No records found.											

2. Change the MTM Date to the desired date. Usually this is the month end date. In this example, 30/09/2016 will be inputted so the MTM for the month of September can be recorded. Click Refresh.

Flag	TradeID	Acct Cntr	Ctpy ID	P Coy	P Basis	Pay Principal	R coy	R Basis	Receive Principal	Narrative	MTM
											MTM:30-Sep

3. Type the MTM as received from the bank or counterparty.

Interest Rate Swap dev01 ?

Acct Cntr* Ctpy ID MDate Fr* Rec Coy Pay Coy MTM Date Inc

TDate Fr TDate To Trade ID Narrative

Refresh New Update MTM Delete

	Flag	TradeID	Acct Cntr	Ctpy ID	P Coy	P Basis	Pay Principal	R coy	R Basis	Receive Principal	Narrative	MTM:30-Sep	
<input type="checkbox"/>		IRS100001.00	TFS-SG	DBS-SG	SGD	Libor 3 mth	10,000,000.00	SGD	Libor 3 mth	10,000,000.00		12000	MTM

4. Tick on the checkbox of the TradeID.

Interest Rate Swap dev01 ?

Acct Cntr* Ctpy ID MDate Fr* Rec Coy Pay Coy MTM Date Inc

TDate Fr TDate To Trade ID Narrative

Refresh New Update MTM Delete

	Flag	TradeID	Acct Cntr	Ctpy ID	P Coy	P Basis	Pay Principal	R coy	R Basis	Receive Principal	Narrative	MTM:30-Sep	
<input checked="" type="checkbox"/>		IRS100001.00	TFS-SG	DBS-SG	SGD	Libor 3 mth	10,000,000.00	SGD	Libor 3 mth	10,000,000.00		12000.0	MTM

5. Click Update MTM. A popup appears, click OK.

✕

Confirm updating the marked to market value of the selected interest rate swap.

6. The MTM is successfully saved on 30-Sep.

MTM:30-Sep	
12000.0	<u>MTM</u>

7. The value saved will be recorded in the month end journals of this IRS trade. For more details on IRS journals, see [accounting treatments for IRS](#).

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[IRS Same Currency Notional](#)

[Maintain Interest Rate Swap](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created
18-Oct-2016	Clarissa	Reformatted. Rewritten.
27-Nov-2019	Lyra	Updated Screenshots.