

# Updating FX MTM

[See previous W5 version guide](#)

## **PURPOSE**

This document shows how to update the mark to market (MTM) revaluation of foreign exchange trade in the system.

## **WHY IS THIS IMPORTANT?**

System computes MTM for foreign exchange trade automatically. However, there are cases where the MTM need to be based on what is provided by the bank due to audit requirements. This feature allows manual update of mark to market value so that accounting journals can be generated and posted to external ERP system.

## **PROCEDURE**

1. From the main menu, select Transaction > Foreign Exchange.

Flag	Trade ID T1	Acct Cntr T1	CtpyID T1	TDate T1	VDate T1	BCoy T1	Buy Amount T1	SCoy T1	Sell Amount T1	Exchange Rate T1	Type T1	Narrative T1	BaseCoy MTM: 1-Jul
FX100001.00	TFS-SG	DBS-SG	5 Jun 2017	5 Jul 2017	SGD	1,358,981.00	USD	1,000,000.00	1.358981	Foreign Exchange Outright	FXS166		
FX100002.00	TFS-SG	DBS-SG	15 Jun 2017	17 Jul 2017	USD	2,000,000.00	SGD	2,693,780.00	1.346890	Foreign Exchange Outright			
FX100003.00	TFS-SG	CTI-SG	12 Jun 2017	12 Jul 2017	GBP	1,500,000.00	SGD	3,170,926.50	2.113951	Foreign Exchange Outright			
FX100004.00	TFS-SG	CTI-SG	30 Jun 2017	17 Jul 2017	AUD	10,000,000.00	SGD	10,435,145.57	0.958300	Foreign Exchange Outright			
FX100005.00	TFS-SG	CTI-SG	30 Jun 2017	14 Aug 2017	AUD	13,000,000.00	SGD	13,565,689.24	0.958300	Foreign Exchange Outright			
FX100006.00	TFS-SG	CTI-SG	30 Jun 2017	11 Sep 2017	AUD	2,000,000.00	SGD	2,087,029.11	0.958300	Foreign Exchange Outright			
FX100007.00	TFS-SG	CTI-SG	30 Jun 2017	17 Jul 2017	EUR	19,000,000.00	SGD	30,053,440.00	1.581760	Foreign Exchange Outright			
FX100008.00	TFS-SG	CTI-SG	30 Jun 2017	14 Aug 2017	EUR	25,000,000.00	SGD	39,544,000.00	1.581760	Foreign Exchange Outright			
FX100009.00	TFS-SG	CTI-SG	30 Jun 2017	11 Sep 2017	EUR	30,000,000.00	SGD	47,452,800.00	1.581760	Foreign Exchange Outright			
FX100010.00	TFS-SG	CTI-SG	30 Jun 2017	24 Jul 2017	SGD	2,087,029.11	AUD	2,000,000.00	0.958300	Foreign Exchange Outright			

2. Change the MTM Date to the desired date. Usually this is the month end date. In this example, 30/06/2017 will be inputted so the MTM for the month of June can be recorded. Click Refresh.

FX Type

▼

Include Deleted
☐

Narrative

MTM Date

30/06/2017

Columns

Narrative ↑↓

BaseCcy MTM:  
30-Jun

FRX5166

3. Type in the MTM as received from the bank or counterparty in the accounting centre's base currency.

Foreign Exchange

Acct Cntr\*

TFS-SG

Buy Ccy

TDate Fr

dd/mm/yyyy

Vdate Fr\*

01/07/2017

Portfolio

FX Type

Include Deleted

☐

CtpyID

Sell Ccy

TDate To

dd/mm/yyyy

Vdate To

dd/mm/yyyy

Trade ID

Narrative

MTM Date

30/06/2017

Refresh

Action

Rollover

Update MTM

Confirm

+

Search

Columns

	Flag	Trade ID T1	Acct Cntr T1	CtpyID T1	TDate T1	VDate T1	BCcy T1	Buy Amount T1	SCcy T1	Sell Amount T1	Exchange Rate T1	Type T1	Narrative T1	BaseCcy MTM: 30-Jun
<input type="checkbox"/>		FRX100001.00	TFS-SG	DBS-SG	5 Jun 2017	5 Jul 2017	SGD	1,358,981.00	USD	1,000,000.00	1.358981	Foreign Exchange Outright	FRX5166	-1251.82

4. Tick on the checkbox of the TradeID.

Foreign Exchange

Acct Cntr\*

TFS-SG

Buy Ccy

TDate Fr

dd/mm/yyyy

Vdate Fr\*

01/07/2017

Portfolio

FX Type

Include Deleted

☐

CtpyID

Sell Ccy

TDate To

dd/mm/yyyy

Vdate To

dd/mm/yyyy

Trade ID

Narrative

MTM Date

30/06/2017

Refresh

Action

Rollover

Update MTM

Confirm

+

Search

Columns

	Flag	Trade ID T1	Acct Cntr T1	CtpyID T1	TDate T1	VDate T1	BCcy T1	Buy Amount T1	SCcy T1	Sell Amount T1	Exchange Rate T1	Type T1	Narrative T1	BaseCcy MTM: 30-Jun
<input checked="" type="checkbox"/>		FRX100001.00	TFS-SG	DBS-SG	5 Jun 2017	5 Jul 2017	SGD	1,358,981.00	USD	1,000,000.00	1.358981	Foreign Exchange Outright	FRX5166	-1251.82

5. Click Update MTM. A popup appears, click Yes.

## Confirmation



Confirm updating the marked to market value of the selected foreign exchange trade?

✓ Yes

✗ No

6. The MTM is successfully saved on 30-Jun.

<input type="text"/>	FX Type	<input type="text"/>	Include Deleted	<input type="checkbox"/>
<input type="text"/>	Narrative	<input type="text"/>	MTM Date	30/06/2017

Columns		
Type ↑↓	Narrative ↑↓	BaseCcy MTM: 30-Jun
Foreign Exchange Outright	FRX51661	-1251.82

7. The MTM value saved will be recorded in the month end journals of this foreign exchange. See example below.

### Journals Details

FRX100001.00

FX Outright: Bought SGD 1,358,981.00 and Sold USD 1,000,000.00 at 1.358981 value 5 Jul 2017 with DBS-SG. Portfolio:DEFAULT [patrick@test\_ent]

Status: Ready

PDate\*: 30/06/2017

Eff Date\*: 30/06/2017

Show Parameter: ☐

Journal Description: MTM: B SGD1,358,981.00 S USD1,000,000.00 @1.358981

System A/C	Mapped A/C	Ccy	Dc/(Cr)	Base Ccy	Dc/(Cr)	Rate	Counterparty	Portfolio	SSI	Acct Type	Category
<input type="checkbox"/> FX - Unrealised Losses - FX Trade	11079452	SGD	1,251.82	SGD	1,251.82	1.000000	DBS-SG	DEFAULT		9452	
<input type="checkbox"/> FRX: Derivative Liability Fair Value	11070404	SGD	-1,251.82	SGD	-1,251.82	1.000000	DBS-SG	DEFAULT		0404	

1-2 of 2 records << < 1 > >> 50 ▾

Snap shot ☐

## FREQUENTLY ASKED QUESTIONS

**RELATED INFORMATION**

**CHANGE HISTORY**

Date	By	Changes
22-May-2017	Clarissa	Created.
07-Jan-2020	Lyra	Updated Screenshots.
27-Feb-2025	Lyra	Updated to W6 instructions and screenshots.