Umbrella Facility Set Up

PURPOSE

This document explains the steps to create an umbrella facility. An umbrella facility set up allows facility to be shared across entities.

PROCEDURE

1. Create the facility and limit as per usual.

2. At the Facility screen, click the facility short name to drill down to the Amend Facility screen.

3. At the Amend Facility screen, click on the "Accessibility" button to go to Facility Accessibility screen.

Amend Facility

✕ Cancel	🖫 Save	⚙ Limit	⚙ Accessibility	⚙ Covenants	⚙ Fees	⚙ Syndication	⚙ Security	≡ History	⚙ Preference	🖿 File/Note

Facility Type*	Capex ⌄
Short Name*	BOTM-SG < TFS-SG
Acct Cntr*	TFS-SG ⌄
Borrow/Lend*	Borrow ⌄
Counterparty*	BOTM-SG ⌄
Grant Date*	01/01/2017
Draw By Date	dd/mm/yyyy
Maturity Date*	31/12/2030
Check Trade MDate?	☑
Committed*	No ⌄
Ann. Fee Rate(%)*	0.000000
Show Advance	☐

4. Assign the accounting centres that can utilize on this facility by selecting the checkbox of the accounting centres on your left and click Add to add as selected members.

Facility Accessibility

Facility   BOTM-SG < TFS-SG

✕ Cancel	↻ Refresh	🖫 Save	

☐	Short Name	Full Name		⊕	☐	Selected Members
☐	FRS-UK	FRS-UK		⊖	☐	TFS-SG
☐	PINE-NY	Fir New York			☐	TGL-SG
☐	PINE-SF	Fir San Franciso				
☐	PINE-TX	Fir Texas				
☐	TFI-SG	Timber Financial Investments				

Limitation: If the "Select All" checkbox is checked, you can deselect it by clicking the "Refresh" button. This will deselect all currently selected options.

5. You will see the selected members will appear under the "Selected Members" list. Accounting centre that is highlighted in yellow is the facility's accounting centre, this is created by default when the facility is created.

6. Click Save once completed.

7. Approve the facility.

8. With this umbrella facility set up, system will allow accounting centre TGL-SG to book the transaction using TFS-SG's facility. See example screen shot below.

New Money Market

X Cancel   Book   Import   Settle'm Bank   [▾]   Check Compliance

Discount	☐
Transaction*	Borrow/Loan ▾
Accounting Centre*	TGL-SG ▾
TDate*	22/06/2017
VDate*	22/06/2017
MDate*	22/06/2018
Ccy*	SGD ▾
Amount*	1,000,000.00
Interest Rate*	0.210000
Interest*	2,100.00 ↻
Accruals	Default ▾
Facility*	BOTM-SG < TFS-SG ▾ ↻ Available:SGD 95.00m (95.0%)
Counterparty ID	BOTM-SG
Portfolio	▾
Show Advance Fields	☐
Show WHT Fields	☐

Comparative Quotes

Counterparty	▾ ⊕	Counterparty Rate % Description
Rate %	⊖	No records found.
Description		
Quote Table	▾	

9. To view trades utilizes on the facility, you can print report 1642 Facility Utilization from our standard reports under Reporting > Standard > Facility category. See example below.

Facility Utilisation
Acct Cntr:TFS-SG Date: As At 30-Jun-2017 Val Currency: SGD Borrow/Lend: Borrow Exchange Type: Valuation Units : Full Value Counterparty: All

Facility	Acct Cntr	Trade ID	VDate/ Maturity Date/ Claim Date	Trade Ccy	Trade Amount	Limit Ccy	Utilisation Amount	Utilisation SGD Eqv.	Limit Amount	Limit SGD Eqv.	Available Amount	Available SGD Eqv.
BOTM-SG < TFS-SG												
	TFS-SG	MMK100035.00	20-Jun-18	SGD	5,000,000.00	SGD	5,000,000.00	5,000,000.00				
	TGL-SG	MMK100004.00	22-Jun-18	SGD	1,000,000.00	SGD	1,000,000.00	1,000,000.00				
							6,000,000.00	6,000,000.00	100,000,000.00	100,000,000.00	94,000,000.00	94,000,000.00

10. Facility master report (1627) will show the facility by the lead accounting centre as per below.

Facility Master
Acct Cntr: TFS-SG Date: As At 30-Jun-2017 Val Currency: SGD Borrow/Lend: Borrow Exchange Type: Valuation Units: Full Value Grouping: All Filter: All Alt Group A: All Alt Group B: All Corp Structure: All Eff Int(%): 0.0 to 100.0 Parent: All Counterparty: All

Desc/AcctCntr	Eff Int%	Facility	CtpyID	MDate	RateType	Basis/Margin%	Commit	Ccy	Limit Amount	Limit SGD Eqv.	Utilization Amount	Utilization SGD Eqv.	Available Amount	Available SGD Eqv.	Security	Collateral Value
-/-																
TFS-SG	0.00	BOTM-SG <	BOTM-SG	31-Dec-30	-	null+0.0	N	SGD	100,000,000.00	100,000,000.00	6,000,000.00	6,000,000.00	94,000,000.00	94,000,000.00		
TFS-SG	0.00	CITI-SG < TFS-	CITI-SG	31-Dec-50		Libor 3 mth+0.0	N	SGD	200,000,000.00	200,000,000.00	443,767,500.00	443,767,500.00	(243,767,500.00)	(243,767,500.00)		
TFS-SG	0.00	DBS-SG < TFS-	DBS-SG	31-Dec-50		Libor 3 mth+0.0	N	SGD	300,000,000.00	300,000,000.00	300,000,000.00	300,000,000.00	0.00	0.00		
TFS-SG	0.00	TFS <> DBS-SG	DBS-SG	31-Dec-50		Libor 3 mth+0.0	N	SGD	0.00	0.00	0.00	0.00	0.00	0.00		
TFS-SG	0.00	TFS < SCB-SG-	SCB-SG	31-Dec-50		Libor 3 mth+0.0	N	SGD	100,000,000.00	100,000,000.00	20,000,000.00	20,000,000.00	80,000,000.00	80,000,000.00		
TFS-SG	0.00	TFS-SG/DBS-	DBS-SG	31-Dec-50		Libor 3 mth+0.0	N	USD	20,000,000.00	27,546,000.00	0.00	0.00	20,000,000.00	27,546,000.00		
TFS-SG	0.00	TFS - TGL	TGL-SG	31-Dec-50		Libor 3 mth+0.0	N	USD	20,000,000.00	27,546,000.00	0.00	0.00	20,000,000.00	27,546,000.00		
						Total -				755,092,000.00		769,767,500.00 101.94%		(14,675,500.00)	-1.94%	
						Total -				755,092,000.00		769,767,500.00 101.94%		(14,675,500.00)	-1.94%	
						Total -				755,092,000.00		769,767,500.00 101.94%		(14,675,500.00)	-1.94%	
						Report Total				755,092,000.00		769,767,500.00 101.94%		(14,675,500.00)	-1.94%	

FREQUENTLY ASKED QUESTIONS

FAQ01. I get access denied prompt when I click on the "Accessibility" button.

When you get the access denied prompt, this means that you do not have the access rights to go to this page. You need to be assigned with access rights 11091 – Access Facility Accessibility in order to access to this page.

FAQ02. I get access denied prompt when I click on the "Save" button in Facility Accessibility screen.

When you get the access denied prompt, this means that you do not have the access rights to perform this action. You need to be assigned with access rights 11092 – Save Facility Accessibility in order to save Facility Accessibility.

RELATED INFORMATION

CHANGE HISTORY

Date	By	Changes
30-Oct-2015	TS	Created.
12-Jun-2016	Richard	Proofread.
19-Dec-2019	Lyra	Updated screenshots.
6-Mar-2023	TS	Updated to W6 instructions and screenshots.