Tools: Fee Amortisation (W5)

PURPOSE

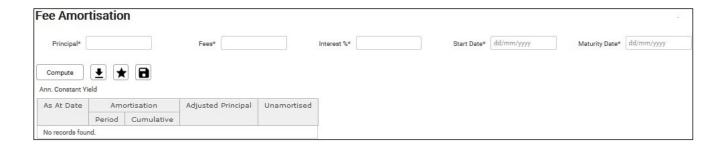This document shows the detailed procedures for using fee amortisation tool in CS Lucas system.

WHY IS THIS IMPORTANT?

Allows user to verify the methodology used by CS Lucas to compute fee amortisation.

PROCEDURE

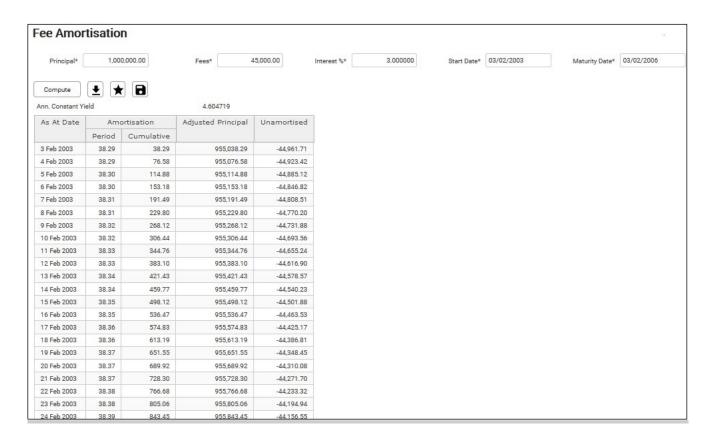
1. From the main menu, select Tools> Fee Amortisation.

2. To check the fee amortisation, key in all the fields below:

– Principal

– Fees

– Interest %

- – Start Date

- – Maturity Date

3. Click Compute.

4. The fee amortisation will be displayed from the start date to the maturity date.

5. For more details on the computation of fee amortisation, click here.

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

Accounting Journals – Term Loan Fee Amortisation

CHANGE HISTORY

Date	By	Changes
13-Sep-2017	Clarissa	Created,
25-Nov-2019	Lyra	Updated Screenshots.