

Tools: Fee Amortisation (W5)

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PURPOSE

This document shows the detailed procedures for using fee amortisation tool in CS Lucas system.

WHY IS THIS IMPORTANT?

Allows user to verify the methodology used by CS Lucas to compute fee amortisation.

PROCEDURE



1. From the main menu, select Tools> Fee Amortisation.

Fee Amortisation

Principal*

Fees*

Interest %*

Start Date* dd/mm/yyyy

Maturity Date* dd/mm/yyyy

Compute







Ann. Constant Yield

As At Date	Amortisation	Adjusted Principal	Unamortised
	Period	Cumulative	
No records found.			

2. To check the fee amortisation, key in all the fields below:

- Principal
- Fees
- Interest %

- Start Date

- Maturity Date

Fee Amortisation

Principal* 1000000 Fees* 45000 Interest %* 3 Start Date* 03/02/2003 Maturity Date* 03/02/2006

Compute   

Ann. Constant Yield




As At Date	Amortisation		Adjusted Principal	Unamortised
	Period	Cumulative		
No records found.				

3. Click Compute.

4. The fee amortisation will be displayed from the start date to the maturity date.

Fee Amortisation

Principal* 1,000,000.00 Fees* 45,000.00 Interest %* 3.000000 Start Date* 03/02/2003 Maturity Date* 03/02/2006

Compute   

Ann. Constant Yield 4.604719

As At Date	Amortisation		Adjusted Principal	Unamortised
	Period	Cumulative		
3 Feb 2003	38.29	38.29	955,038.29	-44,961.71
4 Feb 2003	38.29	76.58	955,076.58	-44,923.42
5 Feb 2003	38.30	114.88	955,114.88	-44,885.12
6 Feb 2003	38.30	153.18	955,153.18	-44,846.82
7 Feb 2003	38.31	191.49	955,191.49	-44,808.51
8 Feb 2003	38.31	229.80	955,229.80	-44,770.20
9 Feb 2003	38.32	268.12	955,268.12	-44,731.88
10 Feb 2003	38.32	306.44	955,306.44	-44,693.56
11 Feb 2003	38.33	344.76	955,344.76	-44,655.24
12 Feb 2003	38.33	383.10	955,383.10	-44,616.90
13 Feb 2003	38.34	421.43	955,421.43	-44,578.57
14 Feb 2003	38.34	459.77	955,459.77	-44,540.23
15 Feb 2003	38.35	498.12	955,498.12	-44,501.88
16 Feb 2003	38.35	536.47	955,536.47	-44,463.53
17 Feb 2003	38.36	574.83	955,574.83	-44,425.17
18 Feb 2003	38.36	613.19	955,613.19	-44,386.81
19 Feb 2003	38.37	651.55	955,651.55	-44,348.45
20 Feb 2003	38.37	689.92	955,689.92	-44,310.08
21 Feb 2003	38.37	728.30	955,728.30	-44,271.70
22 Feb 2003	38.38	766.68	955,766.68	-44,233.32
23 Feb 2003	38.38	805.06	955,805.06	-44,194.94
24 Feb 2003	38.39	843.45	955,843.45	-44,156.55

5. For more details on the computation of fee amortisation, click [here](#).

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[Accounting Journals - Term Loan Fee Amortisation](#)

CHANGE HISTORY

Date	By	Changes
13-Sep-2017	Clarissa	Created,
25-Nov-2019	Lyra	Updated Screenshots.