

# Term Loan Rates Reset Management

[See previous W5 version guide](#)

## **PURPOSE**

This document explains how to maintain reset rates for multiple term loan repayments. Reset rates are not supported for Term Loan trades with capitalisation.

## **WHY IS THIS IMPORTANT?**

This would allow users to update reset rates for multiple term loan repayment items so that it can be done in one screen for all the repayment items that require the update.

Limitation: This feature is not supported when the Term Loan contains interest capitalisation items.

## **PROCEDURE**



1. Click on Rates Reset from the Term Loan launch screen.

**Term Loan**

AcctCntr\*  Lend/Borrow  TDate Fr  MDate Fr\*  Ccy  Narrative

CtpyID  Portfolio  TDate To  MDate To  Trade ID  Project

[Refresh](#) [Action](#) [Rates Reset](#) [Book Repayment](#) [Star](#) [Lock](#)

[Columns](#)

	Flag	TradeID ↑↓	Acct Cntr ↑↓	Lend/Borrow ↑↓	Ctpy ↑↓	Portfolio ↑↓	MDate ↑↓	Ccy ↑↓	Principal ↑↓	Outstanding ↑↓	Project ↑↓	Narrative ↑↓
<input type="checkbox"/>		TML10001.00	TFS-SG	Borrow	DBS-SG	DEFAULT	19 Jun 2024	SGD	300,000,000.00	300,000,000.00		#TML1001ABC1
<input type="checkbox"/>		TML10002.00	TFS-SG	Borrow	CITI-SG	DEFAULT	15 Jun 2021	USD	50,000,000.00	0.00		#TML1004ABC4
<input type="checkbox"/>		TML10003.00	TFS-SG	Borrow	CITI-SG	DEFAULT	22 Jun 2020	SGD	80,000,000.00	0.00		#TML1005ABC5
<input type="checkbox"/>		TML10004.00	TFS-SG	Borrow	CITI-SG	TL-HEDGE	15 Jun 2021	USD	50,000,000.00	0.00		#TML1006ABC4
<input type="checkbox"/>		TML10005.00	TFS-SG	Borrow	CITI-SG	TL-HEDGE	15 Jun 2021	USD	55,000,000.00	0.00		#TML1007ABC4
<input type="checkbox"/>		TML10006.00	TFS-SG	Borrow	CITI-SG	TL-HEDGE	14 Jun 2019	USD	60,000,000.00	0.00		#TML1008ABC4

2. Rates Reset Management screen will be displayed.

**Rates Reset Management**

Acct Cntr\*  Reset Date\*  Basis\*

[Cancel](#) [Refresh](#) [Save](#) [Action](#) [Star](#) [Lock](#) Reset Rate (%)  [Apply All](#)

[Columns](#)

Acct Cntr ↑↓	Trade ID ↑↓	Outstanding ↑↓	Next Reset ↑↓	Reset Rate (%) ↑↓
No records found.				

3. Select the Acct Cntr, Reset Date, Basis and click Refresh. It will display the periodic items for all trades that are on or after the Reset Date selected.

**Rates Reset Management**

Acct Cntr\*  Reset Date\*  Basis\*

[Cancel](#) [Refresh](#) [Save](#) [Action](#) [Star](#) [Lock](#) Reset Rate (%)  [Apply All](#)

[Columns](#)

Acct Cntr ↑↓	Trade ID ↑↓	Outstanding ↑↓	Next Reset ↑↓	Reset Rate (%) ↑↓
TFS-SG	TML10001.00	300,000,000.00	2 Dec 2019	<input type="text"/>
	TML10003.00	80,000,000.00	2 Dec 2019	<input type="text"/>

4. Type in the Reset Rate (%) and click on Apply All to apply the rate to all the periodic items listed.

### Rates Reset Management

Acct Cntr\* TFS-SG Reset Date\* 02/12/2019 Basis\* FLOAT

4

Acct Cntr ↑↓	Trade ID ↑↓	Outstanding ↑↓	Next Reset ↑↓	Reset Rate (%) ↑↓
TFS-SG	TML100001.00	300,000,000.00	2 Dec 2019	<input type="text"/>
	TML100003.00	80,000,000.00	2 Dec 2019	<input type="text"/>

5. Rates are updated in the list. Click on Save button to save the updated rates.

### Rates Reset Management

Acct Cntr\* TFS-SG Reset Date\* 02/12/2019 Basis\* FLOAT

4.000000

Acct Cntr ↑↓	Trade ID ↑↓	Outstanding ↑↓	Next Reset ↑↓	Reset Rate (%) ↑↓
TFS-SG	TML100001.00	300,000,000.00	2 Dec 2019	<input type="text" value="4.000000"/>
	TML100003.00	80,000,000.00	2 Dec 2019	<input type="text" value="4.000000"/>

6. Confirm the changes.

### Rates Reset Management

Acct Cntr\* TFS-SG Reset Date\* 02/12/2019 Basis\* FLOAT

Reset Rate (%) 4.000000 [Apply All](#)

Search

Columns

Acct Cntr	Trade ID	Outstanding	Next Reset
TFS-SG	TML100001.00	300,000,000.00	2 Dec 2019
	TML100003.00	80,000,000.00	2 Dec 2019

**Confirmation**

⚠ Confirm saving changes to reset?

7. Click on the Cancel button to return to the Term Loan launch screen. Click on the trade that was updated.

### Term Loan

AcctCntr\* TFS-SG Lend/Borrow Portfolio TDate Fr dd/mm/yyyy MDate Fr\* 01/07/2017 Ccy Narrative

CtpyID Portfolio TDate To dd/mm/yyyy MDate To dd/mm/yyyy Trade ID Project

Search

Columns

	Flag	TradeID	Acct Cntr	Lend/Borrow	Ctpy	Portfolio	MDate	Ccy	Principal	Outstanding	Project	Narrative
<input type="checkbox"/>		TML100001.00	TFS-SG	Borrow	DBS-SG	DEFAULT	19 Jun 2024	SGD	300,000,000.00	300,000,000.00	-	#TML1001ABC1
<input type="checkbox"/>		TML100002.00	TFS-SG	Borrow	CITI-SG	DEFAULT	15 Jun 2021	USD	50,000,000.00	0.00		#TML1004ABC4
<input type="checkbox"/>		TML100003.00	TFS-SG	Borrow	CITI-SG	DEFAULT	22 Jun 2020	SGD	80,000,000.00	0.00	-	#TML1005ABC5
<input type="checkbox"/>		TML100004.00	TFS-SG	Borrow	CITI-SG	TL-HEDGE	15 Jun 2021	USD	50,000,000.00	0.00		#TML1006ABC4
<input type="checkbox"/>		TML100005.00	TFS-SG	Borrow	CITI-SG	TL-HEDGE	15 Jun 2021	USD	55,000,000.00	0.00		#TML1007ABC4
<input type="checkbox"/>		TML100006.00	TFS-SG	Borrow	CITI-SG	TL-HEDGE	14 Jun 2019	USD	60,000,000.00	0.00		#TML1008ABC4

8. The Amend Term Loan screen will be displayed.

## Amend Term Loan

✕ Cancel

📁 Update

⚙️ Repayment

📁 File/Note

Trade ID

TML100003.00

Transaction+

Borrow



Accounting Centre+

TFS-SG



TDate+

22/06/2017

Vdate+

22/06/2017

Mdate\*

22/06/2020

Ccy+

SGD



Principal\*

80,000,000.00

Reset/Fix Rate(%)\*

3.750000

9. Click on Repayment, and the Amend Term Loan Repayment screen displays.

Amend Term Loan Repayment												
Cancel		Reset Rates		Unlock All		Import		File/Note		Action		Amortise Fee? <input checked="" type="checkbox"/>
Start Date	End Date	TradeID	VDate	Principal	Reset Date	Int. Cap.	Interest	Locked?	Outstanding	Total Cashflow	Cum. Int. Cap.	
22 Jun 2017	22 Jun 2017	Delete TML100003/001	22 Jun 2017	80,000,000.00	22 Jun 2017	0.00	0.00	Y	80,000,000.00	80,000,000.00	0.00	
22 Jun 2017	22 Dec 2017	Book	22 Dec 2017	0.00	22 Jun 2017	0.00	1,504,109.59	Y	80,000,000.00	1,504,109.59	0.00	
22 Dec 2017	22 Jun 2018		22 Jun 2018	0.00	22 Dec 2017	0.00	1,495,890.41	Y	80,000,000.00	1,495,890.41	0.00	
22 Jun 2018	22 Dec 2018		22 Dec 2018	0.00	22 Jun 2018	0.00	1,504,109.59	Y	80,000,000.00	1,504,109.59	0.00	
22 Dec 2018	22 Jun 2019		22 Jun 2019	0.00	22 Dec 2018	0.00	1,495,890.41	Y	80,000,000.00	1,495,890.41	0.00	
22 Jun 2019	22 Dec 2019		22 Dec 2019	0.00	22 Jun 2019	0.00	1,504,109.59	Y	80,000,000.00	1,504,109.59	0.00	
22 Dec 2019	22 Jun 2020		22 Jun 2020	80,000,000.00	22 Dec 2019	0.00	1,504,109.59	Y	0.00	81,504,109.59	0.00	

10. Click on Rates Reset button. The rate percent is now updated for this trade.

## Maintain Periodic Reset Rates

TML100003.00

Cancel Update Template Clear Reset Action Read file ☐

Reset Date*	Rate Percent	
02/12/2019	4.000000	+
		-

## RELATED INFORMATION

[Launching Term Loan](#)

[Create Term Loan](#)

## CHANGE HISTORY

Date	By	Changes
15-Jun-2016	Veena	Created.
19-Nov-2019	Lyra	Updated screenshots.
17-Dec-2020	Lyra	Updated screenshots.
5-Feb-2024	TS	Updated to W6 instructions and screenshots.