Term Loan Rates Reset Management (W5)

This version is superseded. Click here to view the latest guide.

PURPOSE

This document explains how to maintain reset rates for multiple term loan repayments. Reset rates are not supported for Term Loan trades with capitalisation.

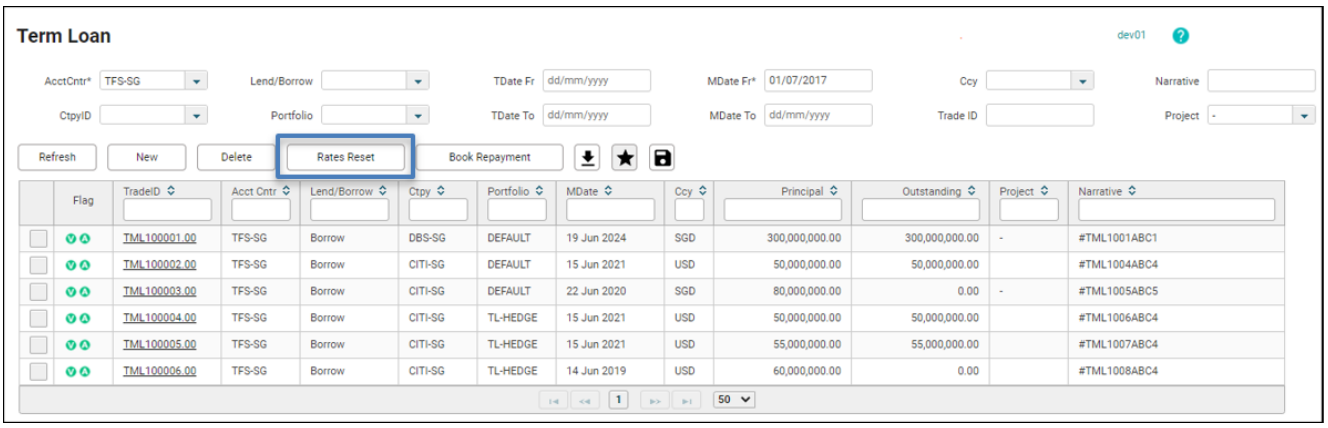
WHY IS THIS IMPORTANT?

This would allow users to update reset rates for multiple term loan repayment items so that it can be done in one screen for all the repayment items that require the update.
Limitation: This feature is not supported when the Term Loan contains interest capitalisation items.

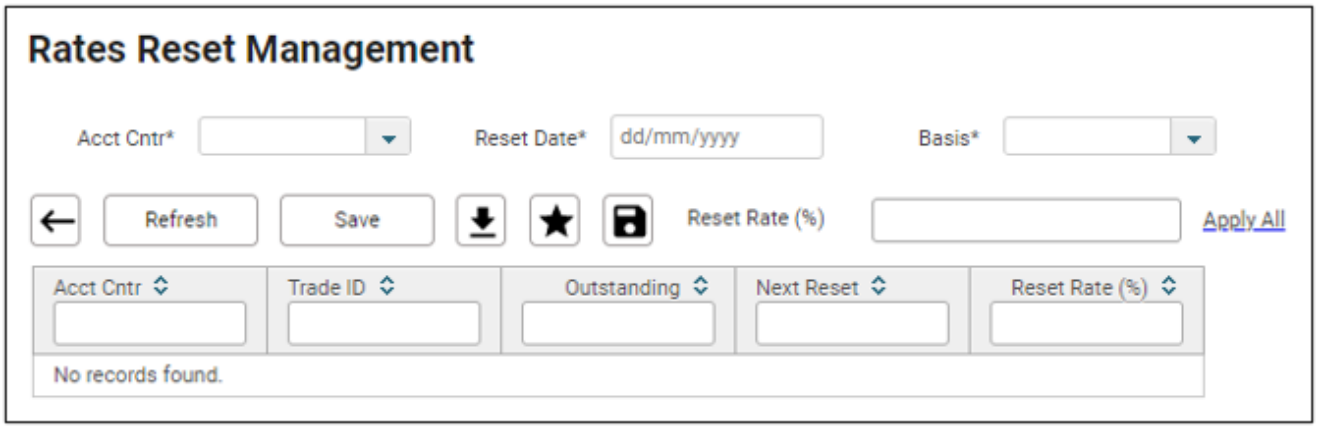
PROCEDURE



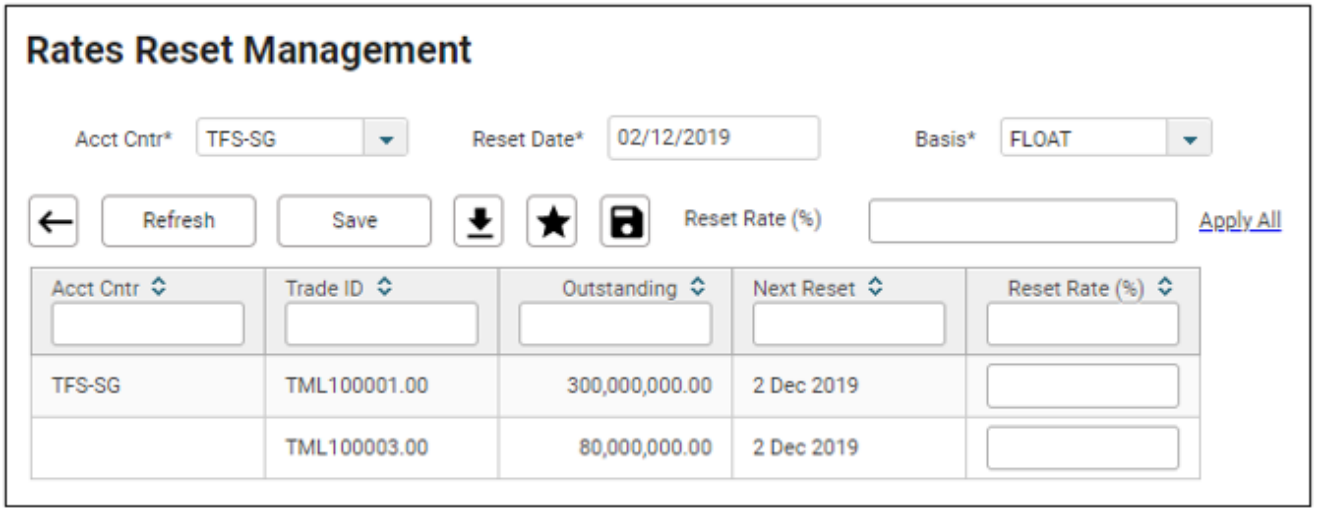
1. Click on Rates Reset from the Term Loan launch screen.



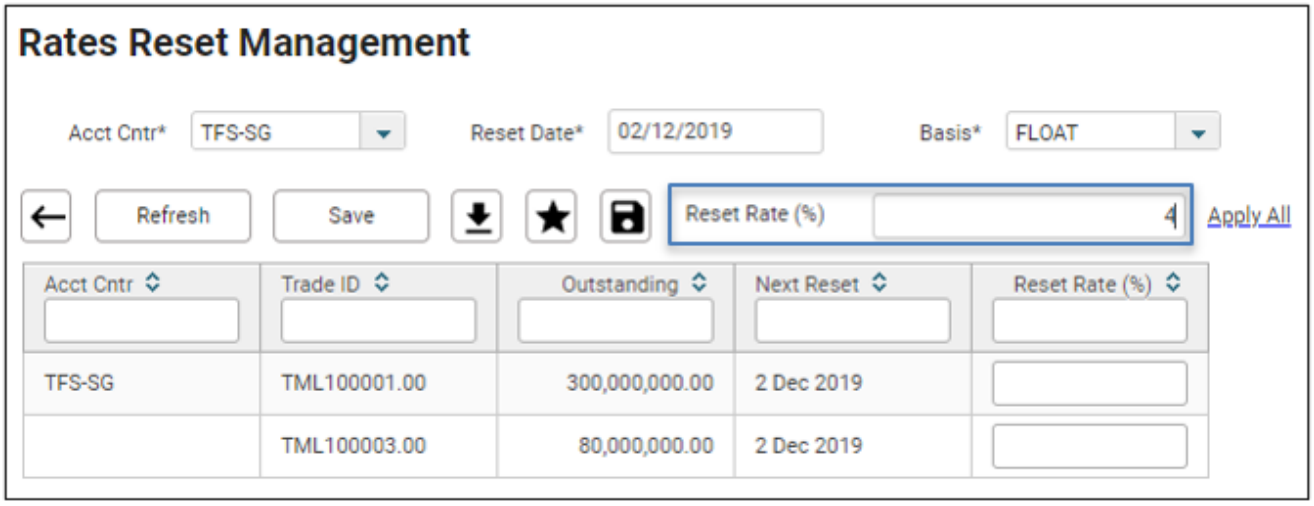
2. Rates Reset Management screen will be displayed.



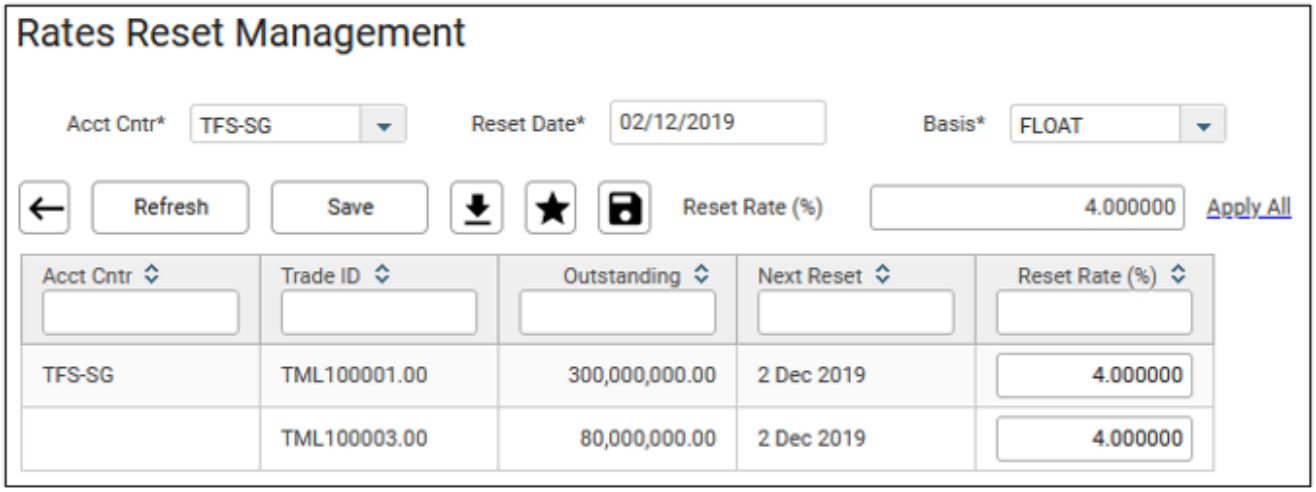
3. Select the Acct Cntr, Reset Date, Basis and click Refresh. It will display the periodic items for all trades that are on or after the Reset Date selected.



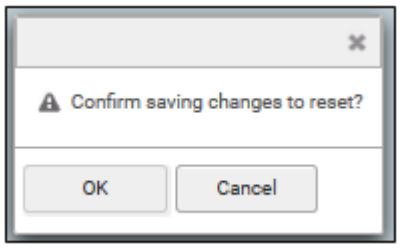
4. Type in the Reset Rate (%) and click on Apply All to apply the rate to all the periodic items listed.



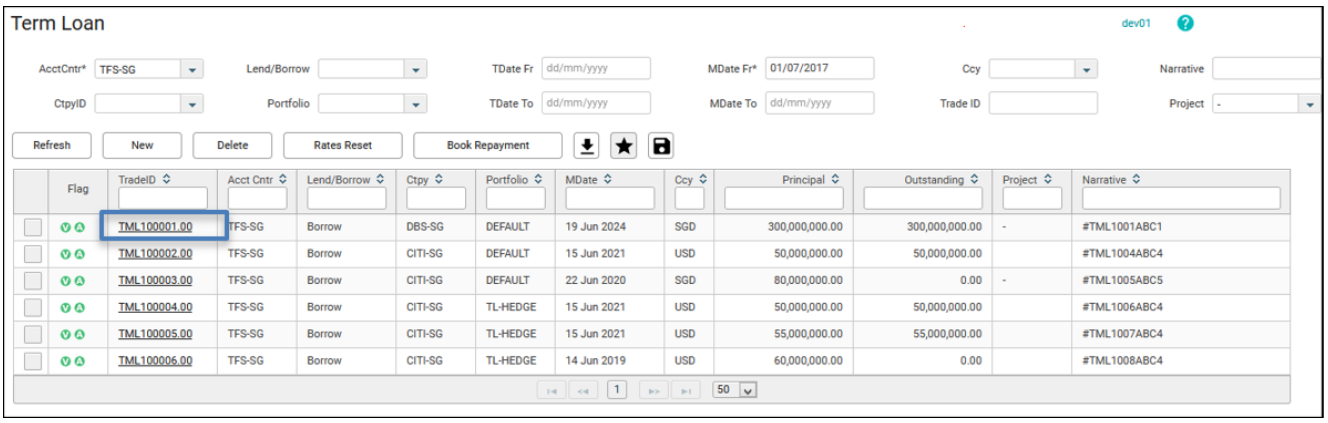
5. Rates are updated in the list. Click on Save button to save the updated rates.



6. Confirm the changes.



7. Click on the back button to go to the Term Loan launch screen. Click on the trade that was updated.



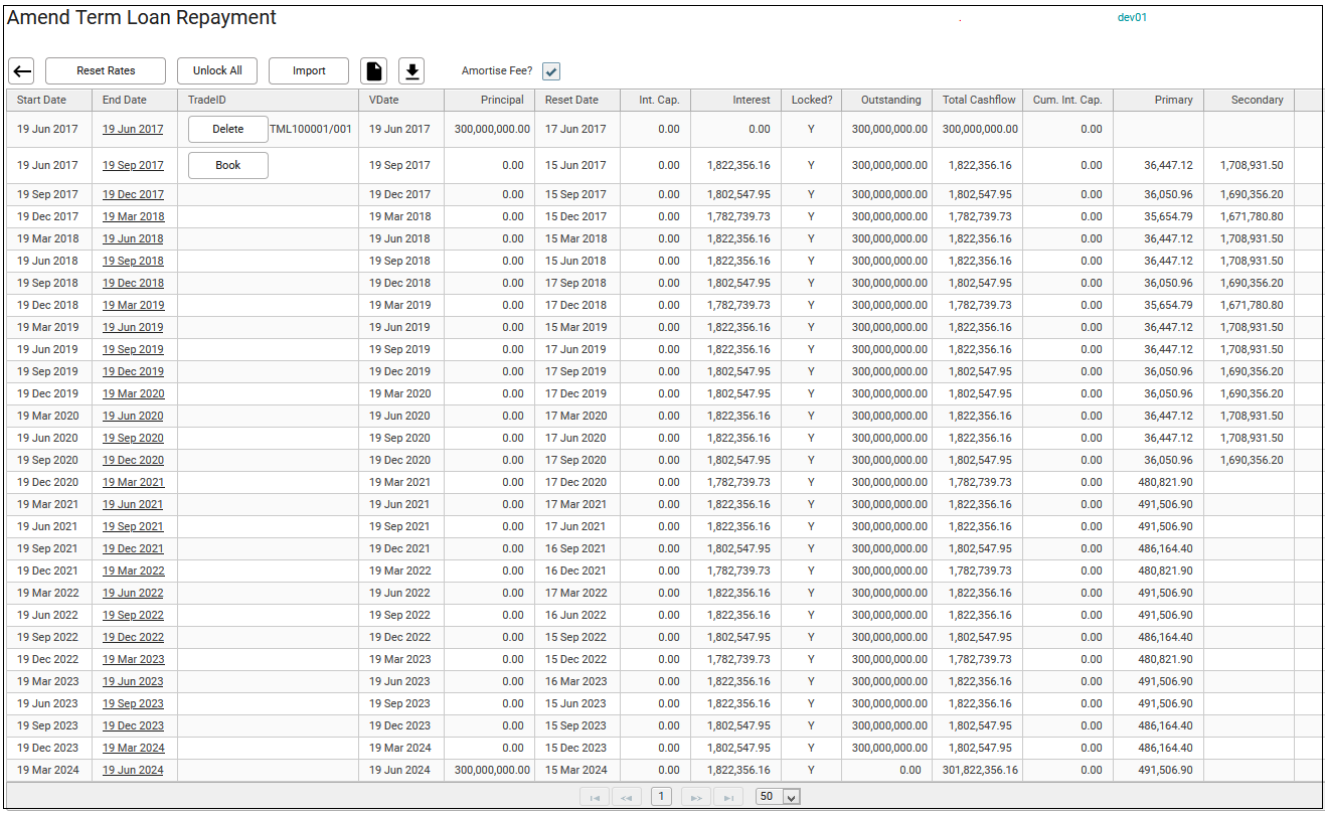
8. The Amend Term Loan screen will be displayed.

Amend Term Loan

Update | Repayment

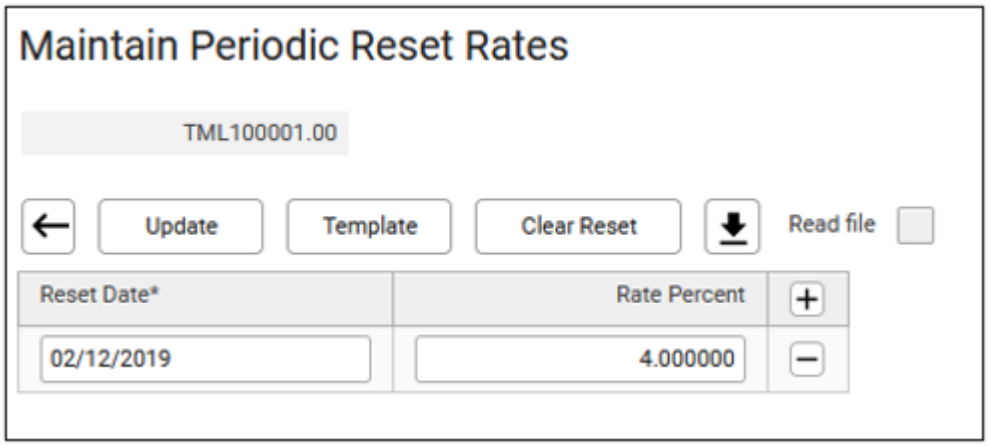
Trade ID	TML100001.00
Transaction+	Borrow
Accounting Centre+	TFS-SG
TDate+	19/06/2017
Vdate+	19/06/2017
Mdate*	19/06/2024
Ccy+	SGD
Principal*	300,000,000.00
Reset/Fix Rate(%)*	2.410000
Cap Rate	
Floor Rate	
Float Basis*	FLOAT
Margin(%)*	0.000000
Facility+	DBS-SG < TFS-SG
Counterparty ID+	DBS-SG
AcctCntr Division	
Frequency+	Quarterly
Day Convention*	No Adjustment
Settle Convention*	No Adjustment
Reset Convention*	No Adjustment
Reset Days*	2
Accruals*	Act/365 (fixed)
Repayment Style+	Bullet
Portfolio	DEFAULT
Transaction Type	-
Project	-
Our Dealer	dev01@12dl2g.com
Ctpy Dealer	
Ctpy Reference	
Broker	
Brokerage	
Narrative	#TML1001ABC1
Skip Holidays	

9. Click on Repayment, and the Amend Term Loan Repayment screen displays.



Start Date	End Date	TradeID	VDate	Principal	Reset Date	Int. Cap.	Interest	Locked?	Outstanding	Total Cashflow	Cum. Int. Cap.	Primary	Secondary
19 Jun 2017	19 Jun 2017	Delete TML100001/001	19 Jun 2017	300,000,000.00	17 Jun 2017	0.00	0.00	Y	300,000,000.00	300,000,000.00	0.00		
19 Jun 2017	19 Sep 2017	Book	19 Sep 2017	0.00	15 Jun 2017	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Sep 2017	19 Dec 2017		19 Dec 2017	0.00	15 Sep 2017	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	36,050.96	1,690,356.20
19 Dec 2017	19 Mar 2018		19 Mar 2018	0.00	15 Dec 2017	0.00	1,782,739.73	Y	300,000,000.00	1,782,739.73	0.00	35,654.79	1,671,780.80
19 Mar 2018	19 Jun 2018		19 Jun 2018	0.00	15 Mar 2018	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Jun 2018	19 Sep 2018		19 Sep 2018	0.00	15 Jun 2018	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Sep 2018	19 Dec 2018		19 Dec 2018	0.00	17 Sep 2018	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	36,050.96	1,690,356.20
19 Dec 2018	19 Mar 2019		19 Mar 2019	0.00	17 Dec 2018	0.00	1,782,739.73	Y	300,000,000.00	1,782,739.73	0.00	35,654.79	1,671,780.80
19 Mar 2019	19 Jun 2019		19 Jun 2019	0.00	15 Mar 2019	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Jun 2019	19 Sep 2019		19 Sep 2019	0.00	17 Jun 2019	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Sep 2019	19 Dec 2019		19 Dec 2019	0.00	17 Sep 2019	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	36,050.96	1,690,356.20
19 Dec 2019	19 Mar 2020		19 Mar 2020	0.00	17 Dec 2019	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	36,050.96	1,690,356.20
19 Mar 2020	19 Jun 2020		19 Jun 2020	0.00	17 Mar 2020	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Jun 2020	19 Sep 2020		19 Sep 2020	0.00	17 Jun 2020	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Sep 2020	19 Dec 2020		19 Dec 2020	0.00	17 Sep 2020	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	36,050.96	1,690,356.20
19 Dec 2020	19 Mar 2021		19 Mar 2021	0.00	17 Dec 2020	0.00	1,782,739.73	Y	300,000,000.00	1,782,739.73	0.00	480,821.90	
19 Mar 2021	19 Jun 2021		19 Jun 2021	0.00	17 Mar 2021	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	491,506.90	
19 Jun 2021	19 Sep 2021		19 Sep 2021	0.00	17 Jun 2021	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	491,506.90	
19 Sep 2021	19 Dec 2021		19 Dec 2021	0.00	16 Sep 2021	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	486,164.40	
19 Dec 2021	19 Mar 2022		19 Mar 2022	0.00	16 Dec 2021	0.00	1,782,739.73	Y	300,000,000.00	1,782,739.73	0.00	480,821.90	
19 Mar 2022	19 Jun 2022		19 Jun 2022	0.00	17 Mar 2022	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	491,506.90	
19 Jun 2022	19 Sep 2022		19 Sep 2022	0.00	16 Jun 2022	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	491,506.90	
19 Sep 2022	19 Dec 2022		19 Dec 2022	0.00	15 Sep 2022	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	486,164.40	
19 Dec 2022	19 Mar 2023		19 Mar 2023	0.00	15 Dec 2022	0.00	1,782,739.73	Y	300,000,000.00	1,782,739.73	0.00	480,821.90	
19 Mar 2023	19 Jun 2023		19 Jun 2023	0.00	16 Mar 2023	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	491,506.90	
19 Jun 2023	19 Sep 2023		19 Sep 2023	0.00	15 Jun 2023	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	491,506.90	
19 Sep 2023	19 Dec 2023		19 Dec 2023	0.00	15 Sep 2023	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	486,164.40	
19 Dec 2023	19 Mar 2024		19 Mar 2024	0.00	15 Dec 2023	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	486,164.40	
19 Mar 2024	19 Jun 2024		19 Jun 2024	300,000,000.00	15 Mar 2024	0.00	1,822,356.16	Y	0.00	301,822,356.16	0.00	491,506.90	

10. Click on Rates Reset button.



RELATED INFORMATION

Launching Term Loan

Create Term Loan

CHANGE HISTORY

Date	By	Changes
15-Jun-2016	Veena	Created
19-Nov-2019	Lyra	Updated Screenshots.
17-Dec-2020	Lyra	Updated Screenshots.