

Term Loan Rates Reset Management (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

This document explains how to maintain reset rates for multiple term loan repayments. Reset rates are not supported for Term Loan trades with capitalisation.

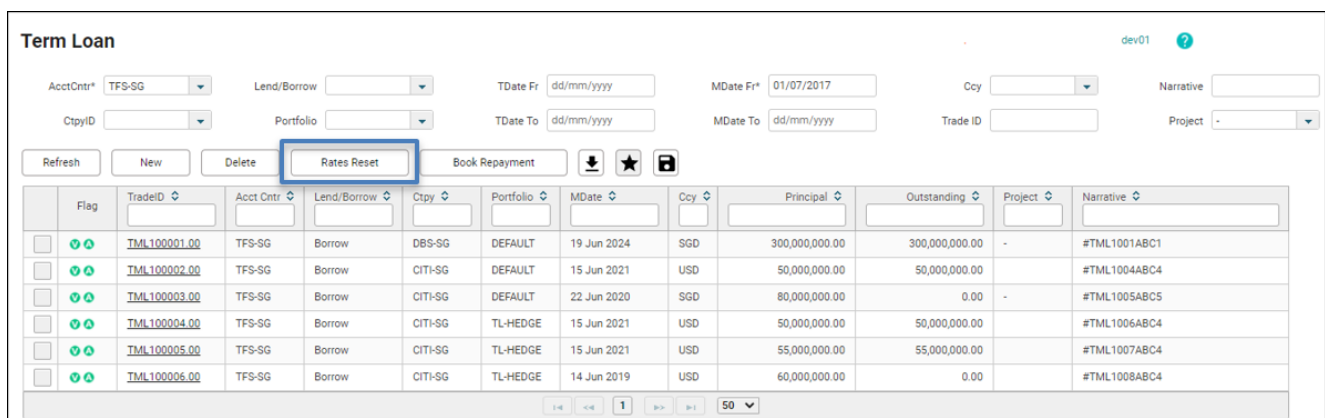
WHY IS THIS IMPORTANT?

This would allow users to update reset rates for multiple term loan repayment items so that it can be done in one screen for all the repayment items that require the update.

Limitation: This feature is not supported when the Term Loan contains interest capitalisation items.

PROCEDURE

1. Click on Rates Reset from the Term Loan launch screen.



Term Loan dev01 ?

AcctCntr* TFS-SG Lend/Borrow TDate Fr dd/mm/yyyy MDate Fr* 01/07/2017 Ccy Narrative

CtpyID Portfolio TDate To dd/mm/yyyy MDate To dd/mm/yyyy Trade ID Project

Refresh New Delete **Rates Reset** Book Repayment

	Flag	TradeID	Acct Cntr	Lend/Borrow	Ctpy	Portfolio	MDate	Ccy	Principal	Outstanding	Project	Narrative
<input type="checkbox"/>	✓	TML100001.00	TFS-SG	Borrow	DBS-SG	DEFAULT	19 Jun 2024	SGD	300,000,000.00	300,000,000.00	-	#TML1001ABC1
<input type="checkbox"/>	✓	TML100002.00	TFS-SG	Borrow	CITI-SG	DEFAULT	15 Jun 2021	USD	50,000,000.00	50,000,000.00	-	#TML1004ABC4
<input type="checkbox"/>	✓	TML100003.00	TFS-SG	Borrow	CITI-SG	DEFAULT	22 Jun 2020	SGD	80,000,000.00	0.00	-	#TML1005ABC5
<input type="checkbox"/>	✓	TML100004.00	TFS-SG	Borrow	CITI-SG	TL-HEDGE	15 Jun 2021	USD	50,000,000.00	50,000,000.00	-	#TML1006ABC4
<input type="checkbox"/>	✓	TML100005.00	TFS-SG	Borrow	CITI-SG	TL-HEDGE	15 Jun 2021	USD	55,000,000.00	55,000,000.00	-	#TML1007ABC4
<input type="checkbox"/>	✓	TML100006.00	TFS-SG	Borrow	CITI-SG	TL-HEDGE	14 Jun 2019	USD	60,000,000.00	0.00	-	#TML1008ABC4

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2. Rates Reset Management screen will be displayed.

Rates Reset Management

Acct Cntr* Reset Date* Basis*

Reset Rate (%)
[Apply All](#)

Acct Cntr	Trade ID	Outstanding	Next Reset	Reset Rate (%)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

No records found.

3. Select the Acct Cntr, Reset Date, Basis and click Refresh. It will display the periodic items for all trades that are on or after the Reset Date selected.

Rates Reset Management

Acct Cntr* Reset Date* Basis*

Reset Rate (%)
[Apply All](#)

Acct Cntr	Trade ID	Outstanding	Next Reset	Reset Rate (%)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
TFS-SG	TML100001.00	300,000,000.00	2 Dec 2019	<input type="text"/>
	TML100003.00	80,000,000.00	2 Dec 2019	<input type="text"/>

4. Type in the Reset Rate (%) and click on Apply All to apply the rate to all the periodic items listed.

Rates Reset Management

Acct Cntr* Reset Date* Basis*

Reset Rate (%)
[Apply All](#)

Acct Cntr	Trade ID	Outstanding	Next Reset	Reset Rate (%)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
TFS-SG	TML100001.00	300,000,000.00	2 Dec 2019	<input type="text"/>
	TML100003.00	80,000,000.00	2 Dec 2019	<input type="text"/>

5. Rates are updated in the list. Click on Save button to save the updated rates.

Rates Reset Management

Acct Cntr* Reset Date* Basis*

Reset Rate (%) [Apply All](#)

Acct Cntr	Trade ID	Outstanding	Next Reset	Reset Rate (%)
TFS-SG	TML100001.00	300,000,000.00	2 Dec 2019	<input type="text" value="4.000000"/>
	TML100003.00	80,000,000.00	2 Dec 2019	<input type="text" value="4.000000"/>

6. Confirm the changes.

Confirm saving changes to reset?

7. Click on the back button to go to the Term Loan launch screen. Click on the trade that was updated.

Term Loan

AcctCntr* Lend/Borrow TDate Fr MDate Fr* Ccy Narrative

CtpyID Portfolio TDate To MDate To Trade ID Project

	Flag	TradeID	Acct Cntr	Lend/Borrow	Ctpy	Portfolio	MDate	Ccy	Principal	Outstanding	Project	Narrative
<input type="checkbox"/>	✓	<u>TML100001.00</u>	TFS-SG	Borrow	DBS-SG	DEFAULT	19 Jun 2024	SGD	300,000,000.00	300,000,000.00	-	#TML1001ABC1
<input type="checkbox"/>	✓	TML100002.00	TFS-SG	Borrow	CITI-SG	DEFAULT	15 Jun 2021	USD	50,000,000.00	50,000,000.00	-	#TML1004ABC4
<input type="checkbox"/>	✓	TML100003.00	TFS-SG	Borrow	CITI-SG	DEFAULT	22 Jun 2020	SGD	80,000,000.00	0.00	-	#TML1005ABC5
<input type="checkbox"/>	✓	TML100004.00	TFS-SG	Borrow	CITI-SG	TL-HEDGE	15 Jun 2021	USD	50,000,000.00	50,000,000.00	-	#TML1006ABC4
<input type="checkbox"/>	✓	TML100005.00	TFS-SG	Borrow	CITI-SG	TL-HEDGE	15 Jun 2021	USD	55,000,000.00	55,000,000.00	-	#TML1007ABC4
<input type="checkbox"/>	✓	TML100006.00	TFS-SG	Borrow	CITI-SG	TL-HEDGE	14 Jun 2019	USD	60,000,000.00	0.00	-	#TML1008ABC4

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8. The Amend Term Loan screen will be displayed.

Amend Term Loan

Update

Repayment

Trade ID	TML100001.00
Transaction+	Borrow
Accounting Centre+	TFS-SG
TDate+	19/06/2017
Vdate+	19/06/2017
Mdate*	19/06/2024
Ccy+	SGD
Principal*	300,000,000.00
Reset/Fix Rate(%)*	2.410000
Cap Rate	
Floor Rate	
Float Basis*	FLOAT
Margin(%)*	0.000000
Facility+	DBS-SG < TFS-SG
Counterparty ID+	DBS-SG
AcctCntr Division	
Frequency+	Quarterly
Day Convention*	No Adjustment
Settle Convention*	No Adjustment
Reset Convention*	No Adjustment
Reset Days*	2
Accruals*	Act/365 (fixed)
Repayment Style+	Bullet
Portfolio	DEFAULT
Transaction Type	-
Project	-
Our Dealer	dev01@12dl2g.com
Ctpy Dealer	
Ctpy Reference	
Broker	
Brokerage	
Narrative	#TML1001ABC1
Skip Holidays	<input type="checkbox"/>

9. Click on Repayment, and the Amend Term Loan Repayment screen displays.

Amend Term Loan Repayment

dev01

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Reset Rates

Unlock All

Import

Amortise Fee? ☒

Start Date	End Date	TradeID	VDate	Principal	Reset Date	Int. Cap.	Interest	Locked?	Outstanding	Total Cashflow	Cum. Int. Cap.	Primary	Secondary	
19 Jun 2017	19 Jun 2017	<div>Delete</div>	TML100001/001	19 Jun 2017	300,000,000.00	17 Jun 2017	0.00	0.00	Y	300,000,000.00	300,000,000.00	0.00		
19 Jun 2017	19 Sep 2017	<div>Book</div>		19 Sep 2017	0.00	15 Jun 2017	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Sep 2017	19 Dec 2017			19 Dec 2017	0.00	15 Sep 2017	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	36,050.96	1,690,356.20
19 Dec 2017	19 Mar 2018			19 Mar 2018	0.00	15 Dec 2017	0.00	1,782,739.73	Y	300,000,000.00	1,782,739.73	0.00	35,654.79	1,671,780.80
19 Mar 2018	19 Jun 2018			19 Jun 2018	0.00	15 Mar 2018	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Jun 2018	19 Sep 2018			19 Sep 2018	0.00	15 Jun 2018	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Sep 2018	19 Dec 2018			19 Dec 2018	0.00	17 Sep 2018	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	36,050.96	1,690,356.20
19 Dec 2018	19 Mar 2019			19 Mar 2019	0.00	17 Dec 2018	0.00	1,782,739.73	Y	300,000,000.00	1,782,739.73	0.00	35,654.79	1,671,780.80
19 Mar 2019	19 Jun 2019			19 Jun 2019	0.00	15 Mar 2019	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Jun 2019	19 Sep 2019			19 Sep 2019	0.00	17 Jun 2019	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Sep 2019	19 Dec 2019			19 Dec 2019	0.00	17 Sep 2019	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	36,050.96	1,690,356.20
19 Dec 2019	19 Mar 2020			19 Mar 2020	0.00	17 Dec 2019	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	36,050.96	1,690,356.20
19 Mar 2020	19 Jun 2020			19 Jun 2020	0.00	17 Mar 2020	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Jun 2020	19 Sep 2020			19 Sep 2020	0.00	17 Jun 2020	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	36,447.12	1,708,931.50
19 Sep 2020	19 Dec 2020			19 Dec 2020	0.00	17 Sep 2020	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	36,050.96	1,690,356.20
19 Dec 2020	19 Mar 2021			19 Mar 2021	0.00	17 Dec 2020	0.00	1,782,739.73	Y	300,000,000.00	1,782,739.73	0.00	480,821.90	
19 Mar 2021	19 Jun 2021			19 Jun 2021	0.00	17 Mar 2021	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	491,506.90	
19 Jun 2021	19 Sep 2021			19 Sep 2021	0.00	17 Jun 2021	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	491,506.90	
19 Sep 2021	19 Dec 2021			19 Dec 2021	0.00	16 Sep 2021	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	486,164.40	
19 Dec 2021	19 Mar 2022			19 Mar 2022	0.00	16 Dec 2021	0.00	1,782,739.73	Y	300,000,000.00	1,782,739.73	0.00	480,821.90	
19 Mar 2022	19 Jun 2022			19 Jun 2022	0.00	17 Mar 2022	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	491,506.90	
19 Jun 2022	19 Sep 2022			19 Sep 2022	0.00	16 Jun 2022	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	491,506.90	
19 Sep 2022	19 Dec 2022			19 Dec 2022	0.00	15 Sep 2022	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	486,164.40	
19 Dec 2022	19 Mar 2023			19 Mar 2023	0.00	15 Dec 2022	0.00	1,782,739.73	Y	300,000,000.00	1,782,739.73	0.00	480,821.90	
19 Mar 2023	19 Jun 2023			19 Jun 2023	0.00	16 Mar 2023	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	491,506.90	
19 Jun 2023	19 Sep 2023			19 Sep 2023	0.00	15 Jun 2023	0.00	1,822,356.16	Y	300,000,000.00	1,822,356.16	0.00	491,506.90	
19 Sep 2023	19 Dec 2023			19 Dec 2023	0.00	15 Sep 2023	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	486,164.40	
19 Dec 2023	19 Mar 2024			19 Mar 2024	0.00	15 Dec 2023	0.00	1,802,547.95	Y	300,000,000.00	1,802,547.95	0.00	486,164.40	
19 Mar 2024	19 Jun 2024			19 Jun 2024	300,000,000.00	15 Mar 2024	0.00	1,822,356.16	Y	0.00	301,822,356.16	0.00	491,506.90	

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10. Click on Rates Reset button.

Maintain Periodic Reset Rates

TML100001.00

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Update

Template

Clear Reset

Read file ☐

Reset Date*

Rate Percent

+

02/12/2019

4.000000

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RELATED INFORMATION

[Launching Term Loan](#)

[Create Term Loan](#)

CHANGE HISTORY

Date	By	Changes
15-Jun-2016	Veena	Created
19-Nov-2019	Lyra	Updated Screenshots.
17-Dec-2020	Lyra	Updated Screenshots.