

# Rollover FX Transaction

[See previous W5 version guide](#)

## **PURPOSE**

This describes how to roll over a foreign exchange transaction.

## **WHY IS THIS IMPORTANT?**

Rollover Foreign Exchange contract is important when an organization has no intention of taking delivery of the currency bought and decides to roll over.

## **PROCEDURE**

1. From the launch screen on the Foreign Exchange module, choose the Accounting Centre and VDate From where the transaction to roll over can be found. Click Refresh.
2. Choose the trade to roll over by checking the tick box before their Trade IDs and click Rollover. In this example, FRX100016.00 will be rolled over.

**Foreign Exchange**

Acct Cntr\*  
TFS-SG

Buy Ccy

TDate Fr  
dd/mm/yyyy

Vdate Fr\*  
01/09/2017

Portfolio

CtpyID

Sell Ccy

TDate To  
dd/mm/yyyy

Vdate To  
dd/mm/yyyy

Trade ID

Refresh

Action

Rollover

Update MTM

Confirm

Search

	Flag	Trade ID ↓	Acct Cntr ↓	CtpyID ↓	TDate ↓	VDate ↓	BCcy ↓	Buy Amount ↓	SCcy ↓	Sell Amount ↓	Exchange Rate ↓	Type ↓
<input checked="" type="checkbox"/>		FRX100006.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	AUD	2,000,000.00	SGD	2,087,029.11	0.958300	Foreign Exchange Outright
<input type="checkbox"/>		FRX100009.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	EUR	30,000,000.00	SGD	47,452,800.00	1.581760	Foreign Exchange Outright

1-2 of 2 records

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3. In case of multiple transactions, ensure that the trades have the same buy and sell currency pair, value date and counterparty.

#### 4. The Rollover Foreign Exchange screen launches.

Rollover Foreign Exchange

TradeID	Acct Cntr	CtpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate
FRX100006.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	AUD	2,000,000.00	SGD	2,087,029.11	0.958300

Cancel

Book/Update

New Rolls

+

-

TDate\*

08/09/2017

Roll Rate\*

0.958300

New VDate\*

dd/mm/yyyy

Transaction

Buy

Ccy

AUD

Amount\*

Against Ccy

SGD

Spot Ref Rate\*

Forward Rate\*

Our Dealer

admin@devent1.com

Ctpy Dealer

Ctpy Reference

Narrative

Skip Holidays

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Counterparty

Rate

Remarks

Comparative Quotes

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Counterparty	Rate	Remarks
No records found.		

Residual Settlement

AUD	2,000,000.00
SGD	-2,087,029.11

5. Fill in the fields. Those with an asterisk (\*) are mandatory.

6. Key in the TDate. This is defaulted to the system's date.

7. Roll Rate is defaulted to the contracted rate of the original FX trade. In the case of a FX rollover, the system will create a trade to cancel off with the original trade. This rate will be used to book the cancellation trade. This rate can be changed.

8. Enter a new VDate to roll over to.

9. Enter the buy/sell transaction amount.
10. Then, key in the spot rate and forward rate for the new rollover trade.

Rollover Foreign Exchange

TradeID	Acct Cntr	CtpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate
FRX100006.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	AUD	2,000,000.00	SGD	2,087,029.11	0.958300

Cancel

Book/Update

New Rolls

TDate\*

08/09/2017

Roll Rate\*

0.958300

New VDate\*

11/10/2017

Transaction

Buy

Ccy

AUD

Amount\*

2000000

Against Ccy

SGD

Spot Ref Rate\*

0.98573

Forward Rate\*

0.98673

Our Dealer

admin@devent1.com

Ctpy Dealer

Ctpy Reference

Narrative

Skip Holidays

Counterparty

Rate

Remarks

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Residual Settlement

AUD	2,000,000.00
SGD	-2,087,029.11

Comparative Quotes

Counterparty	Rate	Remarks
No records found.		

11. Click Add. The rollover will be displayed on the right.

## Rollover Foreign Exchange

TradeID	Acct Cntr	CtpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate
FRX100006.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	AUD	2,000,000.00	SGD	2,087,029.11	0.958300

Cancel
Book/Update

New Rolls

TDate\*

Roll Rate\*

New VDate\*

Transaction

Ccy

Amount\*

Against Ccy

Spot Ref Rate\*

Forward Rate\*

Our Dealer

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Ctpy Reference

Narrative

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VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate	Buy Rolled	Sell Rolled
<input type="checkbox"/> 11 Oct 2017	AUD	2,000,000.00	SGD	2,026,896.92	0.986730	2,000,000.00	2,087,029.11

Residual Settlement

AUD	0.00
SGD	-0.00

Comparative Quotes

Counterparty

Rate

Remarks

Counterparty	Rate	Remarks
No records found.		

12. Click Book/Update. When a popup appears, click Yes to confirm.

13. Go back to the launch screen of the Foreign Exchange module. The transaction FRX100040.00 is created to cancel off with the original trade FRX100016.00. At the same time, FRX100041.00 is created as a new trade for the rollover. The system also marks the trades with a flag which signifies that the transaction is Rolled To or Rolled From.

Foreign Exchange

Acct Cntr\*

TFS-SG

Buy Ccy

TDate Fr

dd/mm/yyyy

Vdate Fr\*

01/09/2017

Portfolio

FX Tj

CtpyID

Sell Ccy

TDate To

dd/mm/yyyy

Vdate To

dd/mm/yyyy

Trade ID

Narrz

Refresh

Action

Rollover

Update MTM

Confirm

Search

	Flag	Trade ID ↑↓	Acct Cntr ↑↓	CtpyID ↑↓	TDate ↑↓	VDate ↑↓	BCcy ↑↓	Buy Amount ↑↓	SCcy ↑↓	Sell Amount ↑↓	Exchange Rate ↑↓	Type ↑↓
<input type="checkbox"/>		FRX100006.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	AUD	2,000,000.00	SGD	2,087,029.11	0.958300	Foreign Exchange Outright
<input type="checkbox"/>		FRX100009.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	EUR	30,000,000.00	SGD	47,452,800.00	1.581760	Foreign Exchange Outright
<input type="checkbox"/>		FRX100040.00	TFS-SG	CITI-SG	8 Sep 2017	11 Sep 2017	SGD	2,087,029.11	AUD	2,000,000.00	0.958300	Foreign Exchange Outright
<input type="checkbox"/>		FRX100041.00	TFS-SG	CITI-SG	8 Sep 2017	11 Oct 2017	AUD	2,000,000.00	SGD	2,026,896.92	0.986730	Foreign Exchange Outright

1-4 of 4 records

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14. To view or amend the rollover trade, click on the flag Back Rollover on the rollover transaction, and the screen below will be displayed. On this screen, unlimited roll back or roll forward on the original date can be done.

## Rollover Foreign Exchange

TradeID	Acct Cntr	CtpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate
FRX100006.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	AUD	2,000,000.00	SGD	2,087,029.11	0.958300

[Cancel](#) [Book/Update](#)

Existing Rolled Trades

TradeID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate	Buy Rolled	Sell Rolled	Delete?
FRX100041.00	8 Sep 2017	11 Oct 2017	AUD	2,000,000.00	SGD	2,026,896.92	0.986730	2,000,000.00	2,087,029.11	<input type="checkbox"/>

New Rolls

TDate\*

Roll Rate\*

New VDate\*

Transaction

Ccy

Amount\*

Against Ccy

Spot Ref Rate\*

Forward Rate\*

Our Dealer

Ctpy Dealer

Ctpy Reference

Narrative

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VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate	Buy Rolled	Sell Rolled
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No records found.

Residual Settlement

AUD	0.00
SGD	-0.00

Comparative Quotes

Counterparty

Rate

Remarks



Counterparty	Rate	Remarks
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No records found.

15. To amend the existing rolled trade, tick the delete checkbox of the existing rolled trade and enter a new roll trade at the fields provided in the screen below. Repeat the steps from 6 to 12.

## Rollover Foreign Exchange

TradeID	Acct Cntr	CtpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate
FRX100006.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	AUD	2,000,000.00	SGD	2,087,029.11	0.958300

[Cancel](#) [Book/Update](#)

Existing Rolled Trades

TradeID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate	Buy Rolled	Sell Rolled	Delete?
FRX100041.00	8 Sep 2017	11 Oct 2017	AUD	2,000,000.00	SGD	2,026,896.92	0.986730	2,000,000.00	2,087,029.11	<input checked="" type="checkbox"/>

New Rolls

	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate	Buy Rolled	Sell Rolled
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TDate\*

Roll Rate\*

New VDate\*

Transaction

Ccy

Amount\*

Against Ccy

Spot Ref Rate\*

Forward Rate\*

Our Dealer

Ctpy Dealer

Ctpy Reference

Narrative

Skip Holidays ☐

Residual Settlement	
AUD	2,000,000.00
SGD	-2,087,029.11

Comparative Quotes

Counterparty

Rate

Remarks

Counterparty	Rate	Remarks
No records found.		

Note: System does not check limit breach in the case of rollover.

## FREQUENTLY ASKED QUESTIONS

### FAQ01. I cannot roll the trade again.

Trades rolled over cannot be rolled again. The previous roll needs to be deleted first and then the rollover re-booked.

## RELATED INFORMATION

## [Launching Foreign Exchange](#)

### **CHANGE HISTORY**

Date	By	Changes
15-Feb-2008	-	Created.
28-Jul-2015	CS	Included section for FAQ.
3-Mar-2016	Clarissa	Rewritten. Reformatted.
12-Jun-2016	Richard	Proofread.
14-Nov-2019	Lyra	Updated screenshots.
18-Apr-2023	TS	Updated to W6 instructions and screenshots.