

Rollover FX Transaction (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

This describes how to roll over a foreign exchange transaction.

WHY IS THIS IMPORTANT?

Rollover Foreign Exchange contract is important when an organization has no intention of taking delivery of the currency bought and decides to roll over.

PROCEDURE

1. From the launch screen on the Foreign Exchange module, choose the Accounting Centre and VDate From where the transaction to roll over can be found. Click Refresh.
2. Choose the trade to roll over by checking the tick box before their TradeIDs and click Rollover. In this example, FRX100018.00 will be rolled over.

Foreign Exchange

Acct Cntr* Buy Ccy TDate Fr Vdate Fr*
CtpyID Sell Ccy TDate To Vdate To

	Flag	Trade ID ↕	Acct Cntr ↕	CtpyID ↕	TDate ↕	VDate ↕	BCcy ↕	Buy Amount ↕	SCcy ↕
<input checked="" type="checkbox"/>	⚠ ⚠ ⚠	<u>FRX100018.00</u>	TFS-SG	CITI-SG	3 Mar 2016	3 Feb 2017	USD	10,000,000.00	SGD
<input type="checkbox"/>	⚠ ⚠ ⚠	<u>FRX100017.00</u>	TFS-SG	DBS-SG	10 Jul 2017	21 Jul 2017	SGD	1,234,000.00	USD

3. In case of multiple transactions, ensure that the trades have the same buy and sell currency pair, value date and counterparty.

4. The Rollover Foreign Exchange screen launches.

The screenshot displays the 'Rollover Foreign Exchange' interface. At the top, there is a table for 'Original Trades' with one entry: TradeID FRX100018.00, Acct Cntr TFS-SG, CtpyID CITI-SG, TDate 3 Mar 2016, VDate 3 Feb 2017, BCcy USD, Buy Amount 10,000,000.00, SCcy SGD, Sell Amount 30,000,000.00, and Exch Rate 3.000000. Below this is a 'Book/Update' button. The 'New Rolls' section contains fields for TDate* (14/11/2019), Roll Rate* (3.000000), and New VDate* (dd/mm/yyyy). There are 'Add' and 'Remove' buttons. A 'Residual Settlement' table shows USD 10,000,000.00 and SGD -30,000,000.00. The 'Comparative Quotes' section has fields for Counterparty, Rate, and Remarks, with 'Add' and 'Remove' buttons. A 'Skip Holidays' checkbox is also present.

5. Fill in the fields. Those with an asterisk (*) are mandatory.

6. Key in the TDate. This is defaulted to the system's date.

7. Roll Rate is defaulted to the contracted rate of the original FX trade. In the case of a FX rollover, the system will create a trade to cancel off with the original trade. This rate will be used to book the cancellation trade. This rate can be changed.

8. Enter a new VDate to roll over to.

9. Enter the buy/sell transaction amount.

10. Then, key in the spot rate and forward rate for the new rollover trade.

Rollover Foreign Exchange

Original Trades

TradeID	Acct Cntr	CtpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate
FRX100018.00	TFS-SG	CITI-SG	3 Mar 2016	3 Feb 2017	USD	10,000,000.00	SGD	30,000,000.00	3.00000

← Book/Update

New Rolls

TDate*

Roll Rate*

New VDate*

Transaction

Ccy

Amount*

Against Ccy

Spot Ref Rate*

Forward Rate*

Our Dealer

Ctpy Dealer

Ctpy Reference

Narrative

Skip Holidays

Comparative Quotes

Counterparty

Rate

Remarks

VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate
No records found.					

Residual Settlement

USD	10,000,000.00
SGD	-30,000,000.00

Counterparty	Rate	Remarks
No records found.		

11. Click Add. The rollover will be displayed on the right.

Rollover Foreign Exchange

Original Trades

TradeID	Acct Cntr	CtpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate
FRX100018.00	TFS-SG	CITI-SG	3 Mar 2016	3 Feb 2017	USD	10,000,000.00	SGD	30,000,000.00	3.00000

← Book/Update

New Rolls

TDate*

Roll Rate*

New VDate*

Transaction

Ccy

Amount*

Against Ccy

Spot Ref Rate*

Forward Rate*

Our Dealer

Ctpy Dealer

Ctpy Reference

Narrative

Skip Holidays

Comparative Quotes

Counterparty

Rate

Remarks

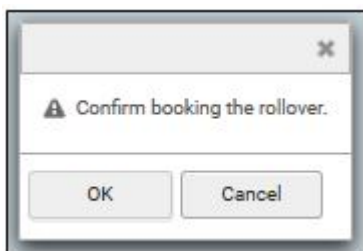
VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate	Buy Rolled	Sell Rolled	
<input type="checkbox"/>	2 Mar 2017	USD	10,000,000.00	SGD	32,010,000.00	3.201000	10,000,000.00	30,000,000.00

Residual Settlement

USD	0.00
SGD	-0.00

Counterparty	Rate	Remarks
No records found.		

12. Click Book/Update. When a popup appears, click OK.



13. Go back to the launch screen of the Foreign Exchange

module. The transaction FRX100019.00 is created to cancel off with the original trade FRX100018.00. At the same time, FRX100020.00 is created as a new trade for the rollover. The system also marks the trades with a flag which signifies that the transaction is Rolled To or Rolled From.

Foreign Exchange dev01

Acct Cntr* TFS-SG Buy Ccy Citi-SG TDate Fr dd/mm/yyyy VDate Fr* 03/03/2016 Portfolio FX Type
 CtpyID Citi-SG Sell Ccy TDate To dd/mm/yyyy VDate To dd/mm/yyyy Trade ID Narrative

Refresh New Outright New Swap Delete Rollover Update MTM Confirm

Flag	Trade ID	Acct Cntr	CtpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exchange Rate	Type
	FRX100003.00	TFS-SG	CITI-SG	12 Jun 2017	12 Jul 2017	GBP	1,500,000.00	SGD	3,170,926.50	2.113951	Foreign Exchange Outright
	FRX100004.00	TFS-SG	CITI-SG	30 Jun 2017	17 Jul 2017	AUD	10,000,000.00	SGD	10,435,145.57	0.958300	Foreign Exchange Outright
	FRX100005.00	TFS-SG	CITI-SG	30 Jun 2017	14 Aug 2017	AUD	13,000,000.00	SGD	13,565,689.24	0.958300	Foreign Exchange Outright
	FRX100006.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	AUD	2,000,000.00	SGD	2,087,029.11	0.958300	Foreign Exchange Outright
	FRX100007.00	TFS-SG	CITI-SG	30 Jun 2017	17 Jul 2017	EUR	19,000,000.00	SGD	30,053,440.00	1.581760	Foreign Exchange Outright
	FRX100008.00	TFS-SG	CITI-SG	30 Jun 2017	14 Aug 2017	EUR	25,000,000.00	SGD	39,544,000.00	1.581760	Foreign Exchange Outright
	FRX100009.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	EUR	30,000,000.00	SGD	47,452,800.00	1.581760	Foreign Exchange Outright
	FRX100010.00	TFS-SG	CITI-SG	30 Jun 2017	24 Jul 2017	SGD	2,087,029.11	AUD	2,000,000.00	0.958300	Foreign Exchange Outright
	FRX100018.00	TFS-SG	CITI-SG	3 Mar 2016	3 Feb 2017	USD	10,000,000.00	SGD	30,000,000.00	3.000000	Foreign Exchange Outright
	FRX100019.00	TFS-SG	CITI-SG	30 Mar 2016	3 Feb 2017	SGD	30,000,000.00	USD	10,000,000.00	3.000000	Foreign Exchange Outright
	FRX100020.00	TFS-SG	CITI-SG	30 Mar 2016	2 Mar 2017	USD	10,000,000.00	SGD	32,010,000.00	3.201000	Foreign Exchange Outright

14. To view or amend the rollover trade, click on the flag Back Rollover on the rollover transaction, and the screen below will be displayed. On this screen, unlimited roll back or roll forward on the original date can be done.

Rollover Foreign Exchange dev01

Original Trades

TradeID	Acct Cntr	CtpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate
FRX100018.00	TFS-SG	CITI-SG	3 Mar 2016	3 Feb 2017	USD	10,000,000.00	SGD	30,000,000.00	3.000000

← Book/Update

Existing Rolled Trades

TradeID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate	Buy Rolled	Sell Rolled	Delete?
FRX100020.00	30 Mar 2016	2 Mar 2017	USD	10,000,000.00	SGD	32,010,000.00	3.201000	10,000,000.00	30,000,000.00	<input type="checkbox"/>

New Rolls

TDate* 14/11/2019 Add

Roll Rate* 3.000000 Remove

No records found.

Residual Settlement

	USD	SGD
	0.00	-0.00

New VDate* dd/mm/yyyy

Transaction Buy

Ccy Amount* USD

Against Ccy SGD

Spot Ref Rate*

Forward Rate*

Our Dealer dev01@12d2d.com

Ctpy Dealer

Ctpy Reference

Narrative

Skip Holidays

Comparative Quotes

Counterparty	Rate	Remarks

Counterparty Rate Remarks

No records found.

15. To amend the existing rolled trade, tick the delete checkbox of the existing rolled trade and enter a new roll

trade at the fields provided in the screen below. Repeat the steps from 6 to 12.

Rollover Foreign Exchange

Original Trades

TradeID	Acct Cntr	CptyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate
FRX100018.00	TFS-SG	CITI-SG	3 Mar 2016	3 Feb 2017	USD	10,000,000.00	SGD	30,000,000.00	3.000000

Existing Rollover Trades

TradeID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exch Rate	Buy Rolled	Sell Rolled	Delete?
FRX100020.00	30 Mar 2016	2 Mar 2017	USD	10,000,000.00	SGD	32,010,000.00	3.201000	10,000,000.00	30,000,000.00	<input checked="" type="checkbox"/>

New Rollover

TDate* 24/04/2016

Roll Rate* 3.000000

New VDate* dd/mm/yyyy

Transaction Buy

Ccy USD

Amount* SGD

Against Ccy

Spot Ref Rate*

Forward Rate*

Our Dealer dev01@13d2d.com

Cpty Dealer

Cpty Reference

Narrative

Skip Holidays

Comparative Quotes

Counterparty	Rate	Remarks
No records found.		

Note: System does not check limit breach in the case of rollover.

FREQUENTLY ASKED QUESTIONS

FAQ01. I cannot roll the trade again.

Trades rolled over cannot be rolled again. The previous roll needs to be deleted first and then the rollover re-booked.

RELATED INFORMATION

[Launching Foreign Exchange](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created
28-Jul-2015	CS	Included section for FAQ
3-Mar-2016	Clarissa	Rewritten. Reformatted.
12-Jun-2016	Douglas	Proofread.
14-Nov-2019	Lyra	Updated Screenshots.