

# NDF Journal

## PURPOSE

To show illustration of NDF journal.

## OVERVIEW

## TRANSACTION DETAILS

Accounting Base Ccy
Trade ID
Trade Date
Value Date
Fixing Date
Sell Ccy
Against Ccy
Sell Amount
Against Amount
Spot Reference Rate
Forward Points
Contract Rate
USD
NDF1001
25-Mar-03
3-Apr-03
1-Apr-03
IDR
USD
-1,000,000,000.00
108,991.83

9165.000000
10.000000
9175.000000

Fixed At

Fixing Rate
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9300.000000
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## SUMMARY OF JOURNALS

ID	Date	Description
J1	31-Mar-03	Month end revaluation
J2	1-Apr-03	Reversal of Month end revaluation
J3	3-Apr-03	Settlement of Trade

### J1 **Month end revaluation**

TradeID	PostDate	B/P	Account	Ccy	Ccy Amount	Exc Rate	Ccy	Base Amount	Line
NDF1001	31-Mar-03	B	NDF - Revaluation	USD	296.18	1.000000	USD	296.18	J1a
NDF1001	31-Mar-03	P	FX - Unrealised Gains - NDF	USD	-296.18	1.000000	USD	-296.18	J1b

**Note J1a: The unrealised gain on the revaluation of the NDF is analyzed as follows:**

	IDR	Rate+	USD
At Closing Rate	1,000,000,000.00	9,200.000000	108,695.65
At Contract Date	1,000,000,000.00	9,175.000000	108,991.83
	Gain in exchange		296.18

+ Rates used for calculation are in full precision. Illustrated rates are rounded to

6dp.

**J2**

**Reversal of Month end revaluation**

TradeID	PostDate	B/P	Account	Ccy	Ccy Amount	Exc Rate	Ccy	Base Amount	Line
NDF1001	1-Apr-03	B	NDF - Revaluation	USD	-296.18	1.000000	USD	-296.18	J2a
NDF1001	1-Apr-03	P	FX - Unrealised Gains - NDF	USD	296.18	1.000000	USD	296.18	J2b

**J3**

**Settlement of Trade**

TradeID	PostDate	B/P	Account	Ccy	Ccy Amount	Exc Rate	Ccy	Base Amount	Line
NDF1001	3-Apr-03	B	Cash at Bank	USD	1,464.95	1.000000	USD	1,464.95	J3a
NDF1001	3-Apr-03	P	NDF- Realised Gains - NDF	USD	-1,464.95	1.000000	USD	-1,464.95	J3b

**Note J3a: The realised gain on the NDF is analyzed as follows:**

	IDR	Rate+	USD
At Fixing Rate	1,000,000,000.00	9,300.000000	107,526.88
At Contract Rate	1,000,000,000.00	9,175.000000	108,991.83
	Gain in exchange		1,464.95

+ Rates used for calculation are in full precision. Illustrated rates are rounded to 6dp.

**EXCHANGE RATES**

Our illustration assumes the company uses different daily exchange rates for accounting.

The following rates were used for this illustration.

Date	USD/IDR
31-Mar-03	9200.000000

\*Rates used for calculation are in full precision. Illustrated rates are rounded to 6dp.

## **FREQUENTLY ASKED QUESTIONS**

## **RELATED INFORMATION**

## **CHANGE HISTORY**

Date	By	Changes
31-Jul-2008	CS	Creation.
13-Jun-2016	RJ	Reformatted.
24-Apr-2020	LT	Re-formatting.