Money Market Termination

See previous W5 version guide

PURPOSE

This document shows the detailed procedure for terminating a money market transaction.

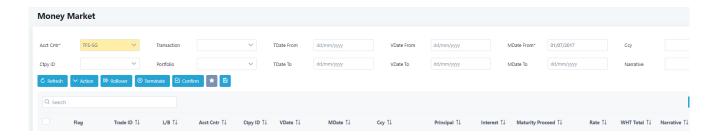
WHY IS THIS IMPORTANT?

This allows users to book early termination of a money market transaction.

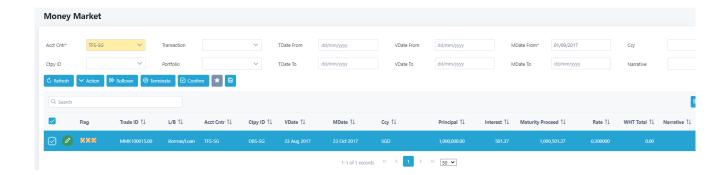
PROCEDURE



1. From the main menu, select Transaction > Money Market.



- 2. Choose the Accounting Centre and MDate From to filter out the transaction.
- 3. Click Refresh.
- 4. Choose the money market transaction to terminate by ticking on the checkbox beside the trade ID. In this example, MMK100015.00 will be selected.

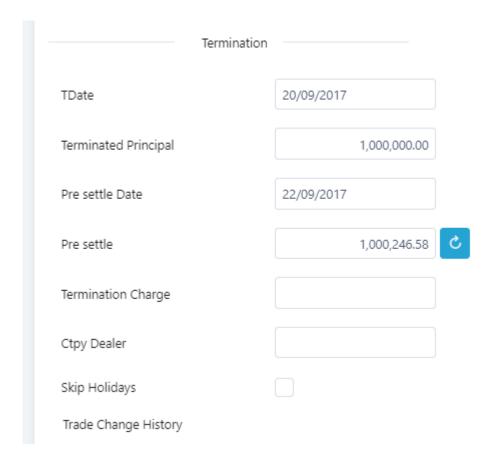


5. Click Terminate. The money market termination screen will be displayed.

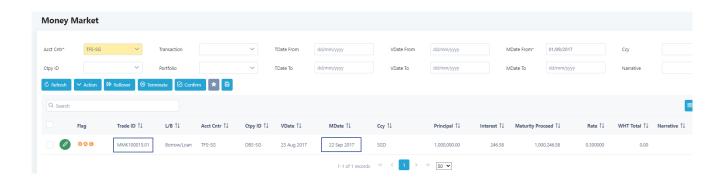
Money Market Termination

X Cancel ☐ Update ☐ File/N	lote
Discounted	
Trade ID	MMK100015.00
Transaction	Borrow/Loan
Accounting Centre	TFS-SG
TDate	23 Aug 2017
VDate	23 Aug 2017
MDate	23 Oct 2017
Ccy	SGD
Amount	1,000,000.00
Interest Rate	0.300000
Interest	501.37
	Act/365 (fixed)
,	DBS-SG < TFS-SG
Counterparty	DBS-SG
Portfolio	
Transaction Type	
Projects	
Our Dealer	admin@devent2.com
Narrative	
Termination	
TDate	13/04/2023
Terminated Principal	1,000,000.00
Pre settle Date	dd/mm/yyyy
Pre settle	
Termination Charge	
Ctpy Dealer	
Skip Holidays	
Trade Change History	

- 6. Under the Termination section, fill out the Pre Settle Date or when the money market will be terminated.
- 7. Click Refresh Button. The Pre Settle field shows the pre settle amount computed from the start date till the pre settle date.



- 8. If there is termination charge, input in the Termination Charge field.
- 9. Fill out other fields if required.
- 10. Click Update.
- 11. System will update the trade and the trade ID will be changed from MMK100015.00 to MMK100015.01. The Maturity Date will also be changed to the pre settle date that was inputted in the termination transaction.



12. To reverse early termination, click on the Edit button of the early terminated trade. This will brings you to the Money Market Termination page. Click on the Reverse Term button. This action will reinstate the early terminated trade to the maturity before the termination.

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

Launching Money Market

Money Market Creation

Amend Money Market

CHANGE HISTORY

Date	Ву	Changes	
15-Feb-2008	-	Created.	
8-Sep-2017	Clarissa	Rewritten. Reformatted.	
13-Nov-2019	Lуга	Updated screenshots.	
13-Арг-2023	TS	Updated to W6 instructions and screenshots.	