

# Money Market Rollover

[See previous W5 version guide](#)

## **PURPOSE**

This document describes how to roll over a money market transaction.

## **WHY IS THIS IMPORTANT?**

This step allows a user to roll over an existing money market transaction without having to book a new trade, and the rolled transaction is linked to the original transaction.

## **PROCEDURE**



1. From the Money Market launch screen, choose the Accounting Centre from the dropdown and MDate From.
2. Click Refresh. The money market transactions will be displayed.

Money Market

Acct Cntr\*

TFS-SG

Transaction

TDate From

dd/mm/yyyy

VDate From

dd/mm/yyyy

MDate From\*

01/07/2017

Ccy

Ctpy ID

Portfolio

TDate To

dd/mm/yyyy

VDate To

dd/mm/yyyy

MDate To

dd/mm/yyyy

Narrative

Refresh







































Action

Rollover

Terminate

Confirm

Q Search

	Flag	Trade ID T↓	L/B T↓	Acct Cntr T↓	Ctpy ID T↓	VDate T↓	MDate T↓	Ccy T↓	Principal T↓	Interest T↓	Maturity Proceed T↓	Rate T↓	WHT Total T↓	Narrative T↓
<input type="checkbox"/>	    	MMK100001.00	Lend/Place	TFS-SG	DBS-SG	8 Jun 2017	8 Jul 2017	SGD	1,100,000.00	226.03	1,100,226.03	0.250000	0.00	
<input type="checkbox"/>	    	MMK100002.00	Lend/Place	TFS-SG	SCB-SG	7 Jun 2017	10 Jul 2017	USD	1,200,000.00	286.00	1,200,286.00	0.260000	0.00	
<input type="checkbox"/>	   	MMK100007.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	10 Jul 2017	SGD	15,000,000.00	2,753.42	15,002,753.42	0.670000	0.00	
<input type="checkbox"/>	   	MMK100008.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	10 Jul 2017	GBP	14,000,000.00	3,106.85	14,003,106.85	0.810000	0.00	
<input type="checkbox"/>	    	MMK100009.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	24 Jul 2017	USD	20,000,000.00	10,000.00	20,010,000.00	0.750000	0.00	
<input type="checkbox"/>	    	MMK100010.00	Lend/Place	TFS-SG	DBS-SG	8 Jul 2017	8 Aug 2017	SGD	1,100,000.00	252.25	1,100,252.25	0.270000	0.00	
<input type="checkbox"/>	    	MMK100011.00	Lend/Place	TFS-SG	SCB-SG	10 Jul 2017	10 Aug 2017	USD	1,200,000.00	289.33	1,200,289.33	0.280000	0.00	
<input type="checkbox"/>	    	MMK100012.00	Borrow/Loan	TFS-SG	CITI-SG	24 Jul 2017	21 Jul 2017	USD	1,300,000.00	289.21	1,300,289.21	0.290000	0.00	

1-8 of 8 records

<<

<

1

>

>>

50

3. Select the trade or trades to roll over. Note that selecting multiple trades requires them to be in the same currency, and have the same maturity date and counterparty.

4. Once selected, click Rollover. In this example, only one trade will be chosen.

5. The Rollover Money Market screen will be displayed.

**Rollover Money Market**

TradeID	L/B	Acct Cntr	CtpyID	VDate	MDate	Ccy	Principal	Interest	Rate %	WHT Amt	Net
MMK100007.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	10 Jul 2017	SGD	15,000,000.00	2,753.42	0.670000	0.00	15,002,753.42

Cancel
Book
Request
Settle'm Bank

[Check Compliance](#)

TDate\*

+

New MDate\*

-

Rate\*

Rollover Type

Amount

Facility\*

Our Dealer

Ctpy Dealer

Ctpy Reference

Broker

Brokerage

Narrative

Skip Holidays

☐

Counterparty

+

Rate

-

Description

Quote Table

Principal

Rate

Interest

MDate

Facility

Primary

Secondary

Others

No records found.

Residual Settlement

15,002,753.42

Comparative Quotes

Counterparty

Rate %

Description

No records found.

6. Fill in the mandatory fields marked by an asterisk (\*).

7. Key in the TDate. This can be the present date or a past date, but not future date.

8. Type in the new MDate to rollover to. Note the VDate of the new rollover trade will start from the last maturity date of the original trade.

9. Key in the new roll rate in the Rate field.

10. Choose Rollover Type. Note that there are three types of rollover; see FAQ below for description.

11. If Principal + Interest or Principal is chosen as the rollover type, the amount field will be auto-populated. Select Custom to input a desired amount to rollover.

12. Enter narrative if needed.

13. Leave the Check skip holiday box unticked so that the system will check for holidays. If you wish the system to skip the holiday check, tick the checkbox for Skip Holidays. Access rights are required to skip holidays.

Rollover Money Market

TradelID	L/B	Acct Cntr	CtpyID	VDate	MDate	Ccy	Principal	Interest	Rate %	WHT Amt	Net
MMK100007.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	10 Jul 2017	SGD	15,000,000.00	2,753.42	0.670000	0.00	15,002,753.42

Cancel

Book

Request

Settle'm Bank

Check Compliance

TDate\*

10/07/2017

+

New MDate\*

10/08/2017

-

Rate\*

0.700000

Rollover Type

Principal + Interest

Amount

15,002,753.42

Facility\*

CITI-SG < TFS-SG

Our Dealer

admin@devent2.com

Ctpy Dealer

Ctpy Reference

Broker

Brokerage

Narrative

Skip Holidays

Principal	Rate	Interest	MDate	Facility	Primary	Secondary	Others
No records found.							
Residual Settlement							
		15,002,753.42					

14. To maintain quotes from other counterparties for this rollover transaction, select the counterparty and enter the rate under the Comparative Quotes below.

Counterparty

BOTM-SG

+

Rate

0.75

-

Description

Quote Table

Comparative Quotes

Counterparty	Rate %	Description
No records found.		

15. Click Add. The counterparty quote will be added to the table on the right.

16. Alternatively, counterparty quotes can be retrieved from Prices > Interest Rate Maintenance. Select the available counterparty quotes from the Quote Table dropdown list and click Add. Click [here](#) to see how to maintain counterparties'

interest rates.

Note: Quote Table will be populated by [Ctpy Group]/[Time Bucket].

Limitations:

- The counterparty quotes import can be applied for 1-to-1 rollover only and not for 1-to-many or many-to-many rollover.
- Once you key in the rollover trade details, get the comparative quotes first before clicking Add to add the new rollover trade to the list on the right.

Comparative Quotes

Counterparty

Rate

Description

Quote Table

SG Banks/Tenor

+

-

Counterparty	Rate %	Description
No records found.		

17. Quotes for selected counterparty group and tenor will be retrieved from Interest Rates Maintenance based on the transaction TDate, type and currency and displayed in the table on the right.

Note: The computation of trade tenor will be MDate - VDate. System will then check if there are any rates available in the Interest Rate Maintenance where trade tenor is same as the interest rate days. If this is not available, system will get the last available rate.

If the Quote Table has no record to add, system will prompt "There are no quotes available to add for the selected Quote Table."

Counterparty

Rate

Description

Quote Table

+

−

Counterparty	Rate %	Description
<input type="checkbox"/> DBS-SG	0.720000	SG Banks/Tenor
<input type="checkbox"/> OCBC-SG	0.710000	SG Banks/Tenor
<input type="checkbox"/> UOB-SG	0.730000	SG Banks/Tenor

18. If both the Quote Table and the Counterparty are selected, system will prompt “Please select either Counterparty or Quote Table rate to add.”. You can only add counterparty quotes manually or get from the Quote table one at a time.

19. After filling out the fields, click Add. The trade appears on the right side of the screen.

### Rollover Money Market

TradeID	L/B	Acct Cntr	CtpyID	VDate	MDate	Ccy	Principal	Interest	Rate %	WHT Amt	Net
MMK100007.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	10 Jul 2017	SGD	15,000,000.00	2,753.42	0.670000	0.00	15,002,753.42

Cancel
Book
Request

Settle'm Bank 
[Check Compliance](#)

TDate\*

10/07/2017

+

New MDate\*

dd/mm/yyyy

−

Rate\*

Rollover Type

Principal + Interest

Amount

Facility\*

CITI-SG < TFS-SG

Our Dealer

admin@devent2.com

Ctpy Dealer

Ctpy Reference

Broker

Brokerage

Narrative

Skip Holidays

☐

Comparative Quotes

Counterparty	Rate %	Description
<input type="checkbox"/> DBS-SG	0.720000	SG Banks/Tenor
<input type="checkbox"/> OCBC-SG	0.710000	SG Banks/Tenor
<input type="checkbox"/> UOB-SG	0.730000	SG Banks/Tenor

Principal

Rate

Interest

MDate

Facility

Primary

Secondary

Others

<input type="checkbox"/>	15,002,753.42	0.700000	8,919.45	10 Aug 2017	CITI-SG < TFS-SG			
--------------------------	---------------	----------	----------	-------------	------------------	--	--	--

Residual Settlement

SGD	0.00
-----	------

20. If there are things to change in the rollover, tick on the checkbox of the item

on the right and click Remove. Re-enter the rollover details to add again.

21. Once finished, click Book.

**Note:** The system will validate both the user's dealing limit and the counterparty limit before proceeding with the booking.

- If the **user's dealing limit** is breached, a prompt will be displayed, and the booking will not be allowed.
- If the **counterparty limit** is breached, a prompt will be displayed. However, the user may proceed with the booking if they have the appropriate additional access rights (11647 - Book Rollover Money Market Trade that exceed limits).

22. The new rolled trade is shown as MMK100013.00 and it's indicated with an Back Rollover flag, which means this trade is rolled from a trade. The original trade is marked with Forward Rollover , which means the trade has been rolled to another trade.

Money Market													
Acct Cntr*	TFS-SG	Transaction		TDate From	dd/mm/yyyy	VDate From	dd/mm/yyyy	MDate From*	01/07/2017	Ccy			
Ctpy ID		Portfolio		TDate To	dd/mm/yyyy	VDate To	dd/mm/yyyy	MDate To	dd/mm/yyyy	Narrative			
<div>Refresh Action Rollover Terminate Confirm</div>													
<div>Search</div>													
	Flag	Trade ID T1	L/B T1	Acct Cntr T1	Ctpy ID T1	VDate T1	MDate T1	Ccy T1	Principal T1	Interest T1	Maturity Proceed T1	Rate T1	WHT Total T1
		MMK100001.00	Lend/Place	TFS-SG	DBS-SG	8 Jun 2017	8 Jul 2017	SGD	1,100,000.00	226.03	1,100,226.03	0.250000	0.00
		MMK100002.00	Lend/Place	TFS-SG	SCB-SG	7 Jun 2017	10 Jul 2017	USD	1,200,000.00	286.00	1,200,286.00	0.260000	0.00
		MMK100007.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	10 Jul 2017	SGD	15,000,000.00	2,753.42	15,002,753.42	0.670000	0.00
		MMK100008.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	10 Jul 2017	GBP	14,000,000.00	3,106.85	14,003,106.85	0.810000	0.00
		MMK100009.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	24 Jul 2017	USD	20,000,000.00	10,000.00	20,010,000.00	0.750000	0.00
		MMK100010.00	Lend/Place	TFS-SG	DBS-SG	8 Jul 2017	8 Aug 2017	SGD	1,100,000.00	252.25	1,100,252.25	0.270000	0.00
		MMK100011.00	Lend/Place	TFS-SG	SCB-SG	10 Jul 2017	10 Aug 2017	USD	1,200,000.00	289.33	1,200,289.33	0.280000	0.00
		MMK100012.00	Borrow/Loan	TFS-SG	CITI-SG	24 Jul 2017	21 Jul 2017	USD	1,300,000.00	289.21	1,300,289.21	0.290000	0.00
		MMK100013.00	Borrow/Loan	TFS-SG	CITI-SG	10 Jul 2017	10 Aug 2017	SGD	15,002,753.42	8,919.45	15,011,672.87	0.700000	0.00
1-9 of 9 records													

23. To view the details of the rollover, click on the rollover flag, Back Rollover. For example, you will be able to see the original trade, MMK100007.00 which is shown on the top of the screen, and the new rolled trade, MMK100013.00.

## Rollover Money Market

TradeID	L/B	Acct Cntr	CtpyID	VDate	MDate	Ccy	Principal	Interest	Rate %	WHT Amt	Net
MMK100007.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	10 Jul 2017	SGD	15,000,000.00	2,753.42	0.670000	0.00	15,002,753.42

Cancel
Book
Settle'm Bank 
[Check Compliance](#)

TradeID	L/B	MDate	Ccy	Principal	Interest	Rate %	WHT Amt	Net	Delete
MMK100013.00	Borrow/Loan	10 Aug 2017	SGD	15,002,753.42	8,919.45	0.700000	0.00	15,011,672.87	<input type="checkbox"/>

TDate\*  +  
New MDate\*  -  
Rate\*   
Rollover Type   
Amount   
Facility\* CITI-SG < TFS-SG  
Our Dealer admin@devent2.com  
Ctpy Dealer   
Ctpy Reference   
Broker   
Brokerage   
Narrative   
Skip Holidays ☐

Principal	Rate	Interest	MDate	Facility	Primary	Secondary	Others
No records found.							
Residual Settlement							
		0.00					

Counterparty  +  
Rate  -  
Description   
Quote Table

Comparative Quotes

Counterparty	Rate %	Description
No records found.		

24. To amend a rolled trade, you need to delete the rolled trade and re-book the new rollover. To delete, click on the rollover flag, Back Rollover or Forward Rollover, then tick on the Delete checkbox in the Rollover Money Market screen, and click Book.



## Rollover Money Market

TradeID	L/B	Acct Cntr	CtpyID	VDate	MDate	Ccy	Principal	Interest	Rate %	WHT Amt	Net
MMK100007.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	10 Jul 2017	SGD	15,000,000.00	2,753.42	0.670000	0.00	15,002,753.42

Cancel
Book
Settle'm Bank

[Check Compliance](#)

TradeID	L/B	MDate	Ccy	Principal	Interest	Rate %	WHT Amt	Net	Delete
MMK100013.00	Borrow/Loan	10 Aug 2017	SGD	15,002,753.42	8,919.45	0.700000	0.00	15,011,672.87	<input checked="" type="checkbox"/>

TDate\*
12/04/2023

+

New MDate\*
dd/mm/yyyy

-

Rate\*

Rollover Type

Residual Settlement

Amount

Facility\*
CITI-SG < TFS-SG

Our Dealer
admin@devent2.com

Ctpy Dealer

Ctpy Reference

Broker

Brokerage

Narrative

Skip Holidays
☐

Counterparty

+

Rate

-

Description

Quote Table

Principal	Rate	Interest	MDate	Facility	Primary	Secondary	Others
No records found.							

Principal	Rate	Interest	MDate	Facility	Primary	Secondary	Others
Residual Settlement							
		15,002,753.42					

25. The rolled trade MMK100013.00 will be deleted from the system. Re-book the new rollover.

## FREQUENTLY ASKED QUESTIONS

### FAQ01. What are the different rollover types?

Principal – new amount is the total of all maturing principals. This means that all the interest will be settled and not rolled.

Principal + Interest – new amount will be total of all the maturing proceeds. There will be no settlement.

Custom – user determines the rollover amount and the settlement amount. More than one rolled into deal is allowed.

## **FAQ02. I cannot roll the trade again.**

Trades rolled over cannot be rolled again. The previous roll needs to be deleted in this case first and then re-book the rollover.

## **FAQ03. How do you rollover a Money Market trade where the maturity leg has already been posted to the accounting system?**

This problem is caused by posting the originating trade before booking the rollover. Since the maturity leg has been posted, we are not able to reverse it. Please follow the following steps to get the original trade to a ready state.

- 1) In the CS Lucas system, unpost the maturity leg of the original trade.
- 2) In the accounting system, delete or raise a reversal for the journal for the maturity leg that has been posted.
- 3) Rollover as required.
- 4) Recreate the journal for the maturity leg of the originating trade.

To avoid these manual processes, please do not post journals before rollover on the trade has been booked.

## **RELATED INFORMATION**

[Launching Money Market](#)

[Trade Request for Money Market Rollover](#)

## **CHANGE HISTORY**

Date	By	Changes
15-Feb-2008	-	Created.
28-Jul-2015	CS	Included section for FAQ.
29-Feb-2016	Clarissa	Rewritten. Reformatted.
12-Jun-2016	Douglas	Proofread.
10-Dec-2018	TS	Added Related Information.
13-Nov-2019	Lyra	Updated screenshots.
8-May-2020	TS	Added FAQ03.
7-Dec-2020	TS	Updated instructions and screenshots for comparative quotes enhancement to be able to retrieve quotes maintained in Interest Rate Maintenance.
12-Apr-2023	TS	Updated to W6 instructions and screenshots.