Money Market Fund

PURPOSE

This document is a step by step guide on how to create Money Market Fund (MMF) security, maintain MMF daily mil rates, buy/ redeem MMF and interest and reinvest MMF.
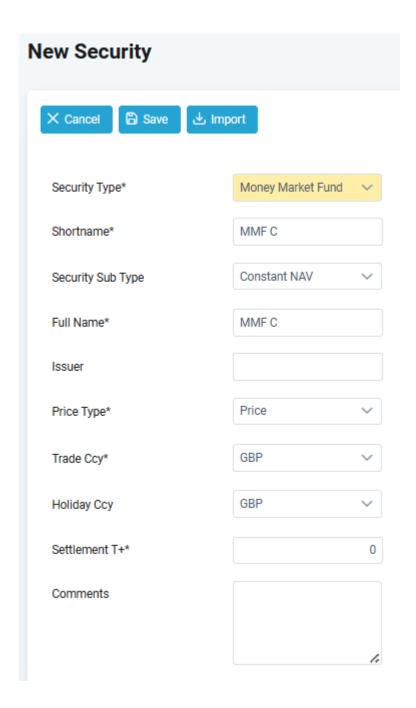
WHY IS THIS IMPORTANT?

This allows to capture MMF investment trades in the system.

PROCEDURE

A. Creating MMF security

1. Click Set Up > Static > Securities.

2. Click on Action and select New.

3. Select the Security Type as Money Market Fund. See below example. For more information on the explanation for each fields, see user guide for [security set up](#).

New Security

X Cancel   Save   Import

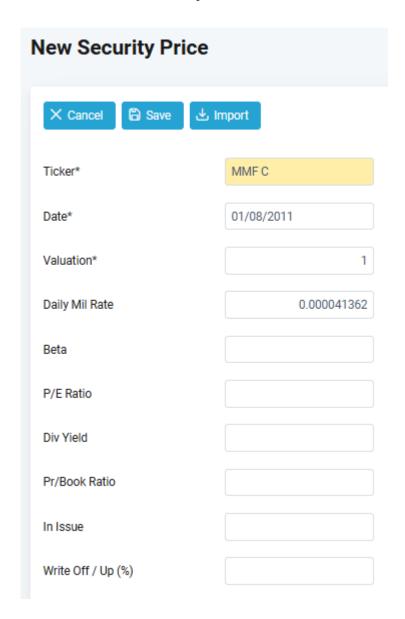| Security Type* | Money Market Fund ⌄ |
Shortname*	MMF C
Security Sub Type	Constant NAV ⌄
Full Name*	MMF C
Issuer	
Price Type*	Price ⌄
Trade Ccy*	GBP ⌄
Holiday Ccy	GBP ⌄
Settlement T+*	0
Comments	

4. When completed, click Save.

5. Approve the newly created security.

B. Maintaining MMF Daily Mil Rates

1. MMF daily mil rate is maintained in Security Prices.

2. Go to Prices > Security Prices.

3. Click Action > Add to maintain.

4. Input the Ticker short name, Date, Valuation price set

to 1 and the Daily Mil Rate.

New Security Price

X Cancel	🖫 Save	🕁 Import

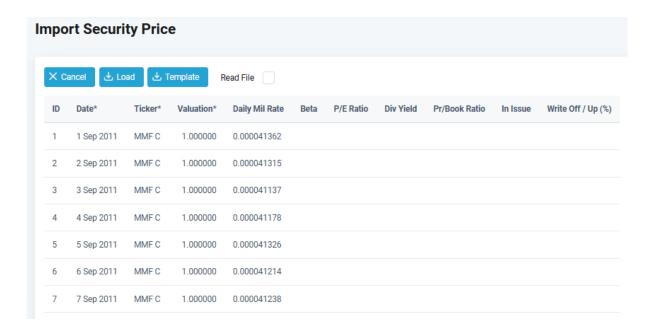|	
Ticker*	MMF C
Date*	01/08/2011
Valuation*	1
Daily Mil Rate	0.000041362
Beta	
P/E Ratio	
Div Yield	
Pr/Book Ratio	
In Issue	
Write Off / Up (%)	

5. Click Save when completed.

6. Alternatively, you can use the import function to load the Daily Mil Rate.

7. Click on Import.

8. Click Template to download the import template.

9. Fill out the template then saved.

	A	B	C	D	E	F	G	H	I
1	DATE*	TICKER*	VALUATION*	DAILY MIL RATE	BETA	P/E RATIO	DIV YIELD	PR/BOOK RATIO	IN ISSUE
2	01/09/11 Thu	MMF C	1	0.000041362					
3	02/09/11 Fri	MMF C	1	0.000041315					
4	03/09/11 Sat	MMF C	1	0.000041137					
5	04/09/11 Sun	MMF C	1	0.000041178					
6	05/09/11 Mon	MMF C	1	0.000041326					
7	06/09/11 Tue	MMF C	1	0.000041214					
8	07/09/11 Wed	MMF C	1	0.000041238					

10. At the Import Security Prices screen, tick on Read File.
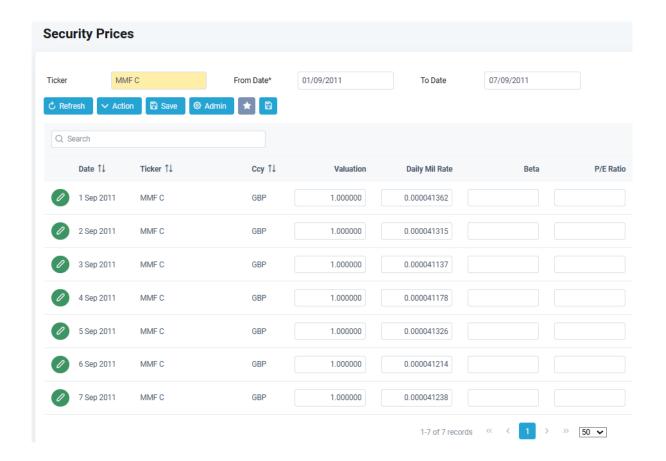
11. Then, browse for the import template saved.

Import Security Price

X Cancel   ⬇ Template   Read File ✓

File   ✓ Read File   Choose File | LoadSecurityPrices_Template_MMFC.xls

ID	Date*	Ticker*	Valuation*	Daily Mil Rate	Beta	P/E Ratio	Div Yield	Pr/Book Ratio	In Issue	Write Off / Up (%)

No records found.

12. Click Read File.

13. If there is no error, click Load to load into the system

Import Security Price

X Cancel   ⬇ Load   ⬇ Template   Read File ☐

ID	Date*	Ticker*	Valuation*	Daily Mil Rate	Beta	P/E Ratio	Div Yield	Pr/Book Ratio	In Issue	Write Off / Up (%)
1	1 Sep 2011	MMF C	1.000000	0.000041362						
2	2 Sep 2011	MMF C	1.000000	0.000041315						
3	3 Sep 2011	MMF C	1.000000	0.000041137						
4	4 Sep 2011	MMF C	1.000000	0.000041178						
5	5 Sep 2011	MMF C	1.000000	0.000041326						
6	6 Sep 2011	MMF C	1.000000	0.000041214						
7	7 Sep 2011	MMF C	1.000000	0.000041238						

14. To inquire the security prices, input the Ticker

short name and set the From Date and To Date.

15. Click Refresh.

Security Prices

	Date ↑↓	Ticker ↑↓	Ccy ↑↓	Valuation	Daily Mil Rate	Beta	P/E Ratio
✎	1 Sep 2011	MMF C	GBP	1.000000	0.000041362		
✎	2 Sep 2011	MMF C	GBP	1.000000	0.000041315		
✎	3 Sep 2011	MMF C	GBP	1.000000	0.000041137		
✎	4 Sep 2011	MMF C	GBP	1.000000	0.000041178		
✎	5 Sep 2011	MMF C	GBP	1.000000	0.000041326		
✎	6 Sep 2011	MMF C	GBP	1.000000	0.000041214		
✎	7 Sep 2011	MMF C	GBP	1.000000	0.000041238		

Ticker: MMF C From Date*: 01/09/2011 To Date: 07/09/2011

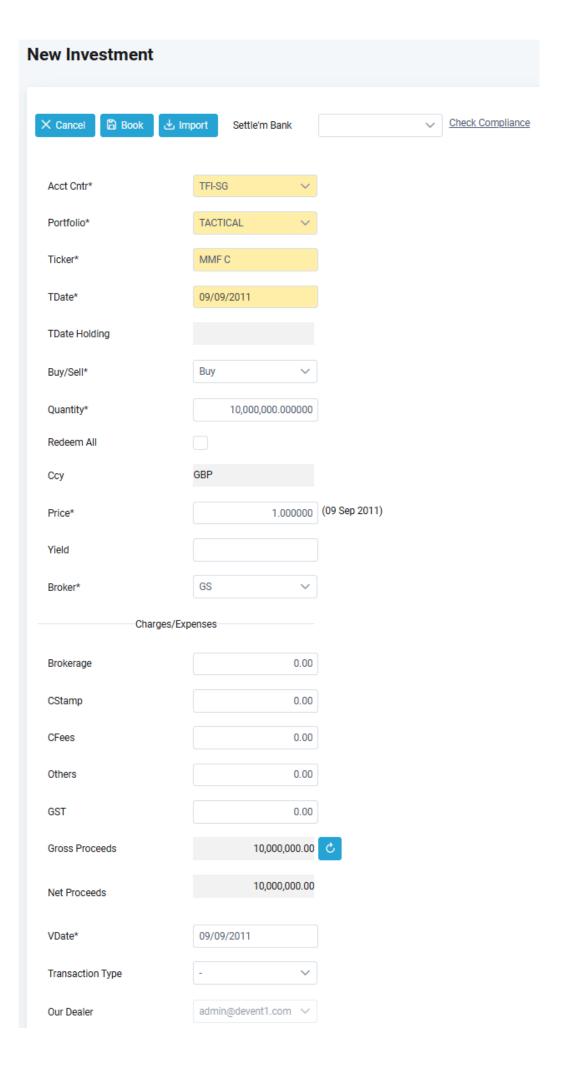Refresh   Action   Save   Admin

1-7 of 7 records « ‹ 1 › » 50 ▾

C. Booking MMF (Buy or Redeem)

1. Booking of MMF under Investment module is the same as booking of bond or equity investment except that price is 1. Go to Transaction > Fund Management > Investment.
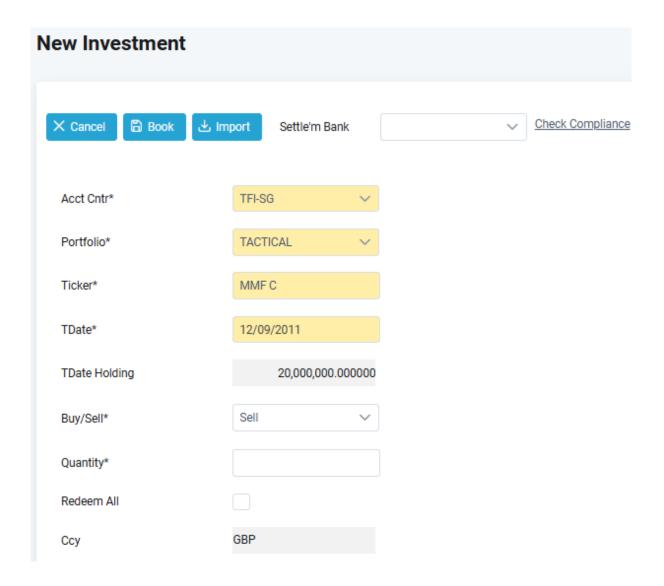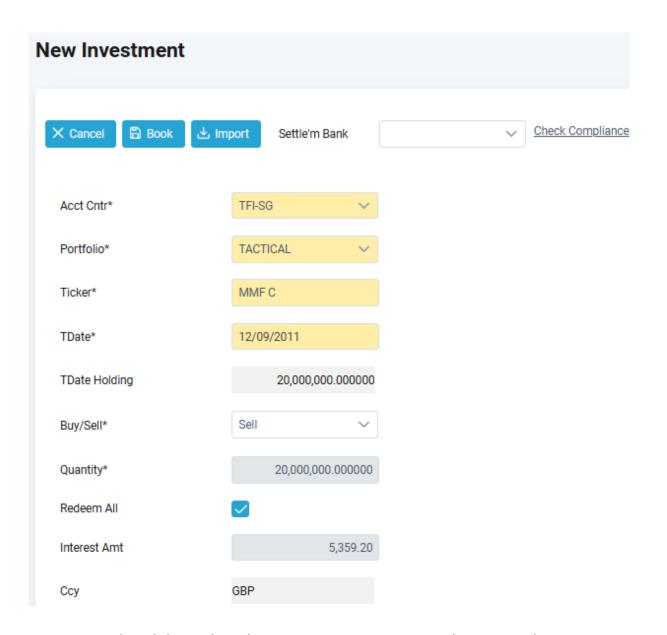
2. Click Action > New.

3. When portfolio, ticker short name and TDate are filled, TDate Holding will display. If this is the first trade, the field will show as blank.

4. In this example, we invest 10 mil on 9 Sep 2011.

New Investment

X Cancel   🖫 Book   ⬇ Import   Settle'm Bank   [⌄]

Acct Cntr*	TFI-SG ⌄
Portfolio*	TACTICAL ⌄
Ticker*	MMF C
TDate*	09/09/2011
TDate Holding	
Buy/Sell*	Buy ⌄
Quantity*	10,000,000.000000
Redeem All	☐
Ccy	GBP
Price*	1.000000 (09 Sep 2011)
Yield	
Broker*	GS ⌄

Charges/Expenses

Brokerage	0.00
CStamp	0.00
CFees	0.00
Others	0.00
GST	0.00
Gross Proceeds	10,000,000.00 ↻
Net Proceeds	10,000,000.00
VDate*	09/09/2011
Transaction Type	- ⌄
Our Dealer	admin@devent1.com ⌄

5. Click Book when completed.

6. To redeem MMF, book a sell trade.

New Investment

				Settle'm Bank			Check Compliance
✕ Cancel	🖫 Book	⬇ Import				⌄	

Acct Cntr*	TFI-SG ⌄
Portfolio*	TACTICAL ⌄
Ticker*	MMF C
TDate*	12/09/2011
TDate Holding	20,000,000.000000
Buy/Sell*	Sell ⌄
Quantity*	
Redeem All	☐
Ccy	GBP

7. To redeem MMF fully and the interest, tick on the Redeem All checkbox.

8. When Redeem All is checked, the interest amount will be populated.

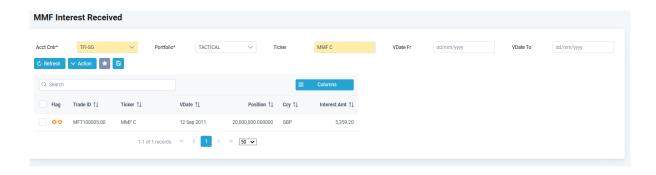9. Quantity will also be populated based on TDate holding and the field is disabled.

New Investment

Acct Cntr*	TFI-SG
Portfolio*	TACTICAL
Ticker*	MMF C
TDate*	12/09/2011
TDate Holding	20,000,000.000000
Buy/Sell*	Sell
Quantity*	20,000,000.000000
Redeem All	✓
Interest Amt	5,359.20
Ccy	GBP

10. Once booking is done, you can see the MMF investment trade in the Investment screen.

11. Filter Acct Cntr, Portfolio and Ticker short name. Click Refresh.

	Flag	TradeID ↑↓	Acct Cntr ↑↓	Broker ↑↓	Portfolio ↑↓	Ticker ↑↓	TDate ↑↓	Buy/Sell ↑↓	Quantity ↑↓	Ccy ↑↓	Net Proceeds ↑↓	Tranx Cost ↑↓
		IVM100056.00	TFI-SG	GS	TACTICAL	MMF C	9 Sep 2011	Buy	10,000,000.000000	GBP	10,000,000.00	0.00
		IVM100057.00	TFI-SG	GS	TACTICAL	MMF C	2 Sep 2011	Buy	10,000,000.000000	GBP	10,000,000.00	0.00
		IVM100058.00	TFI-SG	GS	TACTICAL	MMF C	12 Sep 2011	Sell	20,000,000.000000	GBP	20,000,000.00	0.00

1-3 of 3 records

12. To view MMF Interest redeemed, go to Transaction >
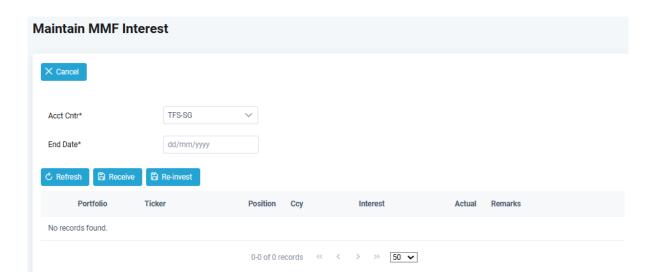
Fund Management > MMF Interest.

13. Filter for Acct Cntr, Portfolio and Ticker short name. Click Refresh.

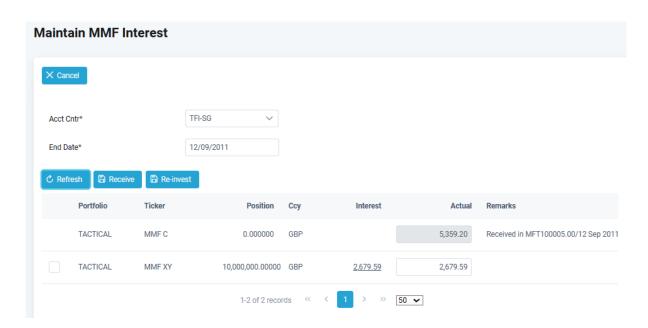14. Leave blank for Ticker short name will show all the tickers.

D. Book redemption of MMF interest

15. To receive MMF interest, click on Action > Maintain.
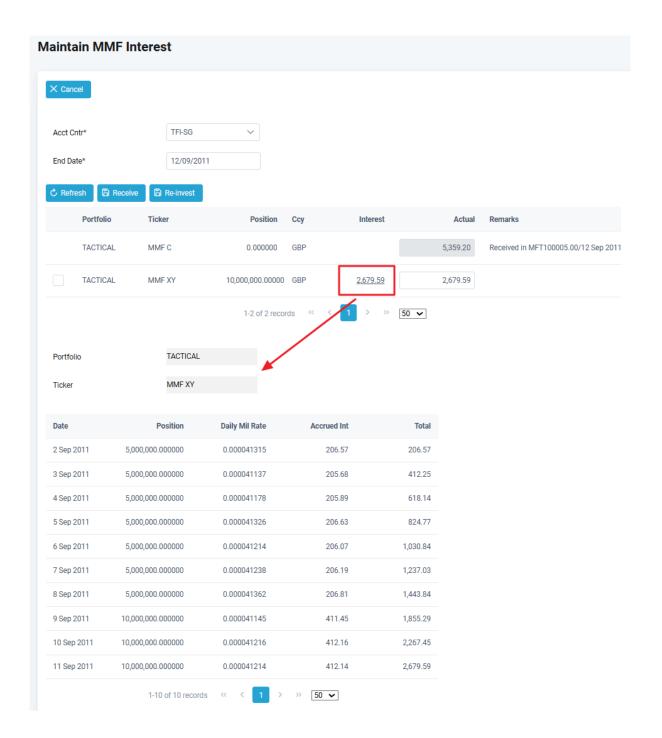
16. The following screen display.

17. Select the Acct Cntr.

18. Input the End Date that you wish to redeem the interest. This is the end date to determine the interest calculation.

19. Click Refresh.

20. System will shows all the Money Market Fund position and interest accrued for all the portfolios of the selected acct cntr.

Maintain MMF Interest

✕ Cancel

| Acct Cntr* | TFI-SG |
| End Date* | 12/09/2011 |

↻ Refresh   💾 Receive   💾 Re-invest

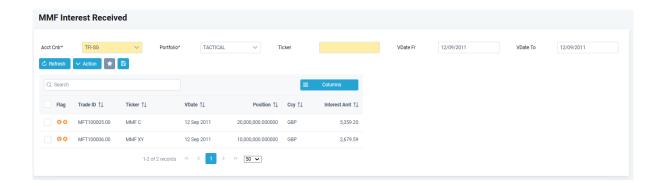|	Portfolio	Ticker	Position	Ccy	Interest	Actual	Remarks
	TACTICAL	MMF C	0.000000	GBP		5,359.20	Received in MFT100005.00/12 Sep 2011
☐	TACTICAL	MMF XY	10,000,000.00000	GBP	2,679.59	2,679.59	

1-2 of 2 records   «   ‹   1   ›   »   50 ▾

21. To view the detail analysis on how the interest accrual amount is computed, click on the Interest hyperlink.

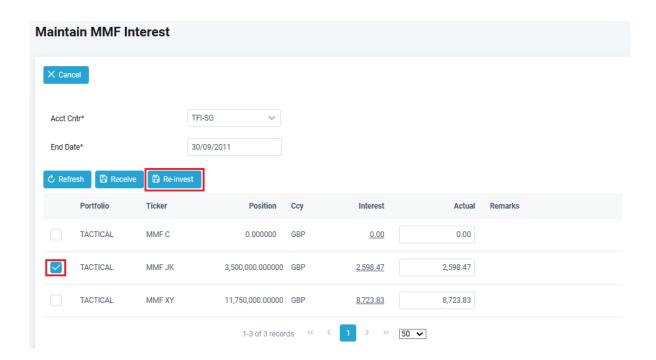22. The detail view on how the interest is accumulated will be shown as below.

Maintain MMF Interest

X Cancel

| Acct Cntr* | TFI-SG |
| End Date* | 12/09/2011 |

Refresh | Receive | Re-invest

	Portfolio	Ticker	Position	Ccy	Interest	Actual	Remarks
	TACTICAL	MMF C	0.000000	GBP		5,359.20	Received in MFT100005.00/12 Sep 2011
☐	TACTICAL	MMF XY	10,000,000.00000	GBP	2,679.59	2,679.59	

1-2 of 2 records « ‹ 1 › » 50 ⌄

| Portfolio | TACTICAL |
| Ticker | MMF XY |

Date	Position	Daily Mil Rate	Accrued Int	Total
2 Sep 2011	5,000,000.000000	0.000041315	206.57	206.57
3 Sep 2011	5,000,000.000000	0.000041137	205.68	412.25
4 Sep 2011	5,000,000.000000	0.000041178	205.89	618.14
5 Sep 2011	5,000,000.000000	0.000041326	206.63	824.77
6 Sep 2011	5,000,000.000000	0.000041214	206.07	1,030.84
7 Sep 2011	5,000,000.000000	0.000041238	206.19	1,237.03
8 Sep 2011	5,000,000.000000	0.000041362	206.81	1,443.84
9 Sep 2011	10,000,000.000000	0.000041145	411.45	1,855.29
10 Sep 2011	10,000,000.000000	0.000041216	412.16	2,267.45
11 Sep 2011	10,000,000.000000	0.000041214	412.14	2,679.59

1-10 of 10 records « ‹ 1 › » 50 ⌄

23. To redeem MMF interest on this screen, tick on the checkbox of the MMF and click Receive.

24. You will be asked to confirm whether to book the transaction. If the End Date selected is a good business day, system will book the transaction with VDate same as End Date. If the End Date selected is a non-good business day, system will book the transaction with VDate set to next good business day.

25. You will see the newly booked interest redemption
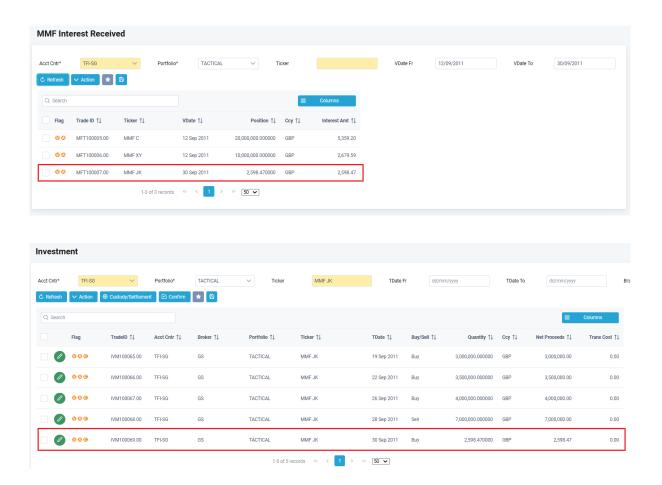
trade in the MMF Interest Received screen.

E. Book reinvestment of MMF interest

26. To re-invest MMF interest, click Action > Maintain.

27. Select the Acct Cntr and VDate. Click Refresh.

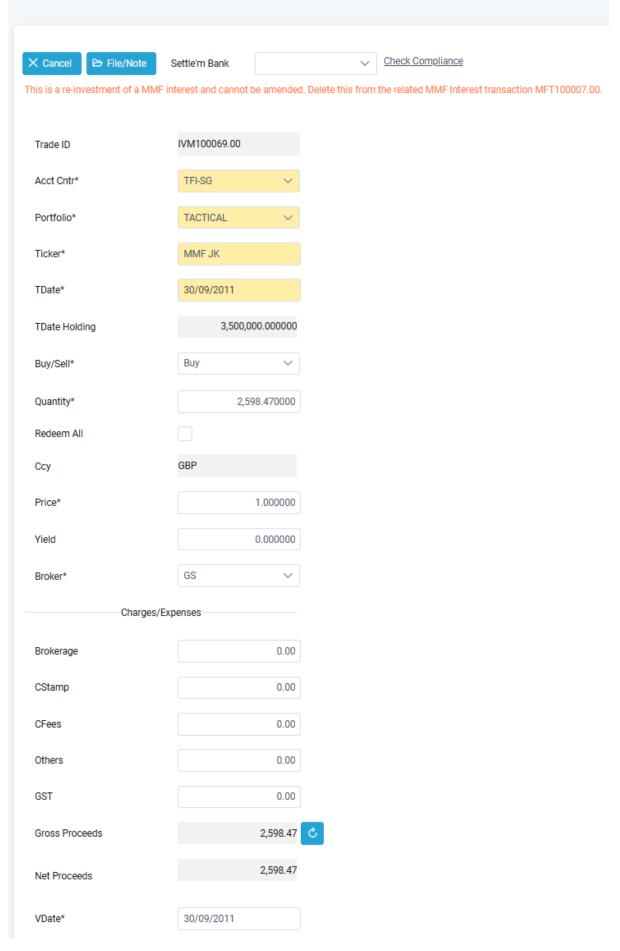28. Tick on the checkbox of the MMF to reinvest interest and click Reinvest.

29. System will book a MMF interest received trade and an investment trade for reinvestment of MMF interest.
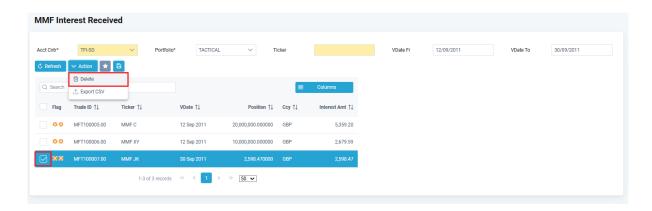
MMF Interest Received

	Flag	Trade ID ↑↓	Ticker ↑↓	VDate ↑↓	Position ↑↓	Ccy ↑↓	Interest Amt ↑↓
☐	⊘⊘	MFT100005.00	MMF C	12 Sep 2011	20,000,000.000000	GBP	5,359.20
☐	⊘⊘	MFT100006.00	MMF XY	12 Sep 2011	10,000,000.000000	GBP	2,679.59
☐	⊘⊘	MFT100007.00	MMF JK	30 Sep 2011	2,598.470000	GBP	2,598.47

1-3 of 3 records   « ‹ 1 › »   50

Investment

	Flag	TradeID ↑↓	Acct Cntr ↑↓	Broker ↑↓	Portfolio ↑↓	Ticker ↑↓	TDate ↑↓	Buy/Sell ↑↓	Quantity ↑↓	Ccy ↑↓	Net Proceeds ↑↓	Tranx Cost ↑↓
☐	✎ ⊘⊘⊙	IVM100065.00	TFI-SG	GS	TACTICAL	MMF JK	19 Sep 2011	Buy	3,000,000.000000	GBP	3,000,000.00	0.00
☐	✎ ⊘⊘⊙	IVM100066.00	TFI-SG	GS	TACTICAL	MMF JK	22 Sep 2011	Buy	3,500,000.000000	GBP	3,500,000.00	0.00
☐	✎ ⊘⊘⊙	IVM100067.00	TFI-SG	GS	TACTICAL	MMF JK	26 Sep 2011	Buy	4,000,000.000000	GBP	4,000,000.00	0.00
☐	✎ ⊘⊘⊙	IVM100068.00	TFI-SG	GS	TACTICAL	MMF JK	28 Sep 2011	Sell	7,000,000.000000	GBP	7,000,000.00	0.00
☐	✎ ⊘⊘⊙	IVM100069.00	TFI-SG	GS	TACTICAL	MMF JK	30 Sep 2011	Buy	2,598.470000	GBP	2,598.47	0.00

1-5 of 5 records   « ‹ 1 › »   50

30. The investment trade booked from reinvestment of MMF from the MMF Interest screen cannot be amended or deleted in the Investment screen.

Amend Investments

This is a re-investment of a MMF interest and cannot be amended. Delete this from the related MMF Interest transaction MFT100007.00.

Trade ID	IVM100069.00
Acct Cntr*	TFI-SG ⌄
Portfolio*	TACTICAL ⌄
Ticker*	MMF JK
TDate*	30/09/2011
TDate Holding	3,500,000.000000
Buy/Sell*	Buy ⌄
Quantity*	2,598.470000
Redeem All	☐
Ccy	GBP
Price*	1.000000
Yield	0.000000
Broker*	GS ⌄

Charges/Expenses

Brokerage	0.00
CStamp	0.00
CFees	0.00
Others	0.00
GST	0.00
Gross Proceeds	2,598.47 ↻
Net Proceeds	2,598.47
VDate*	30/09/2011

31. If you need to amend or delete, please delete the related MMF interest trade in MMF Interest screen.

32. To delete the MMF interest trade in MMF Interest screen, tick on the check box and click Action > Delete.

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[Create and Amend Investment](#)

[Set Up Security](#)

[Maintain Security Prices](#)

CHANGE HISTORY

Date	By	Changes
09-Nov-2016	TS	Created.
03-May-2017	TS	ID: 4_14_06_364 Enhancements to allow re-investment of MMF.
17-May-2018	Anuja	ID: 4_14_06_460 Enhancement on MMF Interest to move cash flow VDate to good business day when receive on a holiday.
17-Jan-2020	Lyra	Updated Screenshots.
28-Feb-2025	Lyra	Updated to W6 instructions and screenshots.