

# Maintaining Entity Specific Accounting Exchange Rates

[See previous W5 version guide](#)

## **PURPOSE**

This document shows the detailed steps for maintaining entity specific accounting exchange rates in CS Lucas system.

## **WHY IS THIS IMPORTANT?**

Some entity in the group follows their own specific accounting exchange rates for accounting which is different from the accounting exchange rates maintained in the Exchange Rates screen that are used by group.

## **PROCEDURE**

1. From the main menu, click Prices > Exchange Rate.
2. Click Rate Type. The Accounting Rate Type Maintenance screen displays.

### Accounting Rate Type Maintenance

✕ Cancel

💾 Save

Type	Quote in	+
No records found.		

3. To create new accounting rate type, click Add (+) Button.
4. Enter a short name for the new accounting rate type and

select the quote in currency for accounting exchange rates maintained under the Quote in field.

### Accounting Rate Type Maintenance

✕ Cancel 💾 Save

Type	Quote in	+
BI Rate	IDR	▼

5. Click Save when completed. The following message will be shown when save successfully.

### Accounting Rate Type Maintenance

✕ Cancel 💾 Save

The accounting rate type has been saved successfully.

Type	Quote in	+
BI Rate	IDR	▼

6. Click Cancel button to return to Exchange Rate Maintenance screen.

7. The newly created accounting rate type will appear in the Ex Rate Type drop down field.

### Exchange Rate Maintenance

Ex Rate Type\* Default Currency  From\* dd/mm/yyyy To\* dd/mm/yyyy

Refresh
+

Rate Type
Admin
Action
Star
Save

Columns

VDate ↑↓	Currency ↑↓	Valuation*	Accounting	Alternate	Volatility(%)
No records found.					

0-0 of 0 records << < > >> 50

8. To maintain accounting exchange rates for foreign currencies against the newly created accounting rate type, click on Add button .

9. In the New Exchange Rate Maintenance screen, choose the newly created accounting rate type from the Ex Rate Type field. In this example, BI Rate.

### New Exchange Rate Maintenance

Cancel
Save
Import

Ex Rate Type\* BI Rate

Currency\*

VDate\* dd/mm/yyyy

Accounting Rate

10. Choose the currency to maintain. Then, fill in the Vdate and accounting exchange rate.

## New Exchange Rate Maintenance

✕ Cancel

💾 Save

⬇️ Import

Ex Rate Type\*

BI Rate



Currency\*

USD



VDate\*

31/05/2023

Accounting Rate

14831

11. Click Save.

12. After saving, you will see the newly created accounting exchange rate by filtering the Ex Rate Type to appropriate rate type and dates.

### Exchange Rate Maintenance

Ex Rate Type\*

BI Rate

Currency

From\*

31/05/2023

To\*

31/05/2023

🔄 Refresh

⌵ Action

💾 Save

📄 Copy To

⚙️ Rate Type

⚙️ Admin

★

📄

🔍 Search

☰ Columns

VDate ↑↓

Currency ↑↓

Accounting



31 May 2023

USD

14831.000000

1-1 of 1 records

⏪

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1

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⏩

50

Note: The accounting exchange rates maintained under this rate type are quoted in IDR, which is the quote in currency for this rate type.

13. Repeat step 8 to 11 to maintain accounting exchange rates for other currencies.

14. Alternatively, if you have many currencies to maintain, you can prepare the accounting exchange rates (see below example) in the import template and import into the system. VDate, Ccy, Accounting and Ex Rate Type are required. For more details on the steps to import, see [Importing Exchange Rates](#).

	A	B	C	D	E	F	G	H	I
1	VDate*	Ccy*	Valuation*	Accounting	Alternate	Volatility(%)	Ex Rate Type		
2	31-May-23	GBP		18624			BI Rate		
3	31-May-23	USD		14831			BI Rate		
4									

## **FREQUENTLY ASKED QUESTIONS:**

## **RELATED DOCUMENTS:**

[Maintaining Exchange Rates](#)

[Importing Exchange Rates](#)

[Copying Exchange Rates](#)

[Exchange Rate Administration](#)

## **CHANGE HISTORY**

Date	By	Changes
15-Dec-2010	-	Created.
7-Dec-2016	TS	Reformatted. Rewritten.
18-Nov-2019	Lyra	Updated screenshots.
9-Jun-2023	TS	Updated to W6 instructions and screenshots.