

Maintaining Entity Specific Accounting Exchange Rates (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

This document shows the detailed steps for maintaining entity specific accounting exchange rates in CS Lucas system.

WHY IS THIS IMPORTANT?

Some entity in the group follows their own specific accounting exchange rates for accounting which is different from the accounting exchange rates maintained in the Exchange Rates screen that are used by group.

PROCEDURE

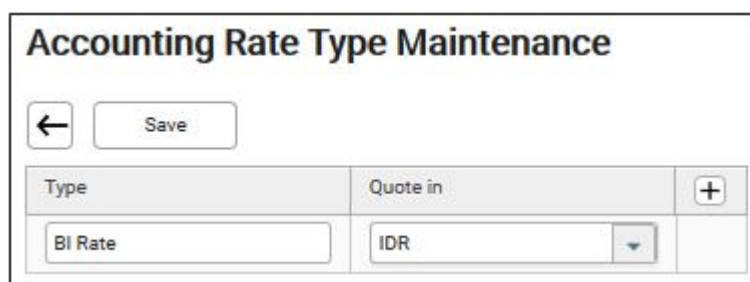


1. From the main menu, click Prices > Exchange Rate.
2. Click Rate Type. The Accounting Rate Type Maintenance screen displays.

Accounting Rate Type Maintenance		
<div><div>←</div><div>Save</div></div>		
Type	Quote in	<div>+</div>
No records found.		

3. To create new accounting rate type, click Add Button.

4. Enter a short name for the new accounting rate type and select the quote in currency for accounting exchange rates maintained under the Quote in field.



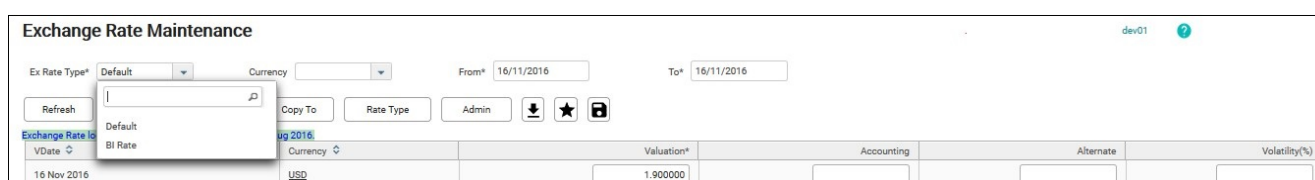
The screenshot shows a form titled "Accounting Rate Type Maintenance". At the top left, there is a back arrow button and a "Save" button. Below these, there are two input fields: "Type" and "Quote in". The "Type" field contains the text "BI Rate". The "Quote in" field contains a dropdown menu with "IDR" selected. To the right of the "Quote in" field is a "+" button.

5. Click Save when completed. The following message will be shown when save successfully.

The accounting rate type has been saved successfully.

6. Click Back Button to return to Exchange Rate screen.

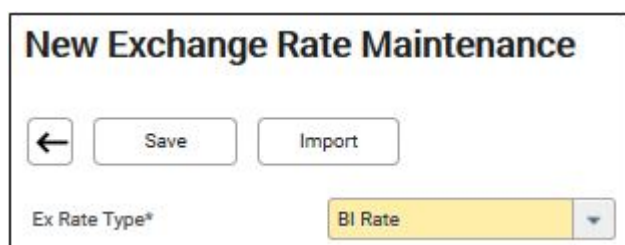
7. The newly created accounting rate type will appear in the Ex Rate Type drop down field.



The screenshot shows the "Exchange Rate Maintenance" form. At the top, there is a header bar with "Exchange Rate Maintenance" on the left and "dev01" with a question mark icon on the right. Below the header, there are several fields: "Ex Rate Type*" with a dropdown menu showing "Default", "Currency" with a dropdown menu, "From*" with a date field "16/11/2016", and "To*" with a date field "16/11/2016". There are also buttons for "Refresh", "Copy To", "Rate Type", "Admin", and a download icon. Below these fields, there is a table with columns: "VDate", "Currency", "Valuation*", "Accounting", "Alternate", and "Volatility(%)". The first row of the table has the following values: "16 Nov 2016", "USD", "1.900000", and empty cells for "Accounting", "Alternate", and "Volatility(%)".

8. To maintain accounting exchange rates for foreign currencies against the newly created accounting rate type, click on Add button .

9. In the New Exchange Rate Maintenance screen, choose the newly created accounting rate type from the Ex Rate Type field. In this example, BI Rate.



The screenshot shows a form titled "New Exchange Rate Maintenance". At the top left, there is a back arrow button, a "Save" button, and an "Import" button. Below these, there is a field labeled "Ex Rate Type*" with a dropdown menu showing "BI Rate".

10. Choose the currency to maintain. Then, fill in the Vdate and accounting exchange rate.

Currency*	USD
VDate*	30/11/2016
Accounting Rate	13340

11. Click Save.

12. After saving, you will see the accounting exchange rate maintained by filtering the Ex Rate Type to appropriate rate type and dates.

Exchange Rate Maintenance			
Ex Rate Type*	BI Rate	Currency	USD
From*	30/11/2016	To*	30/11/2016
<input type="button" value="Refresh"/> <input type="button" value="Add"/> <input type="button" value="Save"/> <input type="button" value="Copy To"/> <input type="button" value="Rate Type"/> <input type="button" value="Admin"/> <input type="button" value="Download"/> <input type="button" value="Star"/> <input type="button" value="Lock"/>			
Exchange Rate locked to 31 Aug 2016 and approved to 31 Aug 2016.			
VDate	30 Nov 2016	Currency	USD
		Accounting	13340.000000

Note: The accounting exchange rates maintained under this rate type are quoted in IDR, which is the quote in currency for this rate type.

12. Repeat step 8 to 11 to maintain accounting exchange rates for other currencies.

13. Alternatively, if you have many currencies to maintain, you can prepare the import file with the accounting exchange rates (see below example) and import into the system. VDate, Ccy, Accounting and Ex Rate Type need to be filled. For more details on the steps to import, see [Importing Exchange Rates](#).

	A	B	C	D	E	F	G	H
1	VDate*	Ccy*	Valuation*	Accounting	Alternate	Volatility(%)	Ex Rate Type	
2	30-Nov-16	SGD		9377			BI Rate	
3	30-Nov-16	GBP		16900			BI Rate	
4								

FREQUENTLY ASKED QUESTIONS:

RELATED DOCUMENTS:

[Maintaining Exchange Rates](#)

[Importing Exchange Rates](#)

[Copying Exchange Rates](#)

[Exchange Rate Administration](#)

CHANGE HISTORY

Date	By	Changes
15-Dec-2010	-	Created.
7-Dec-2016	TS	Reformatted. Rewritten.
18-Nov-2019	Lyra	Updated Screenshots.