Hedging: Product

[See the previous W5 version guide.](#)

PURPOSE

This document shows the detailed procedure of maintaining hedging products.
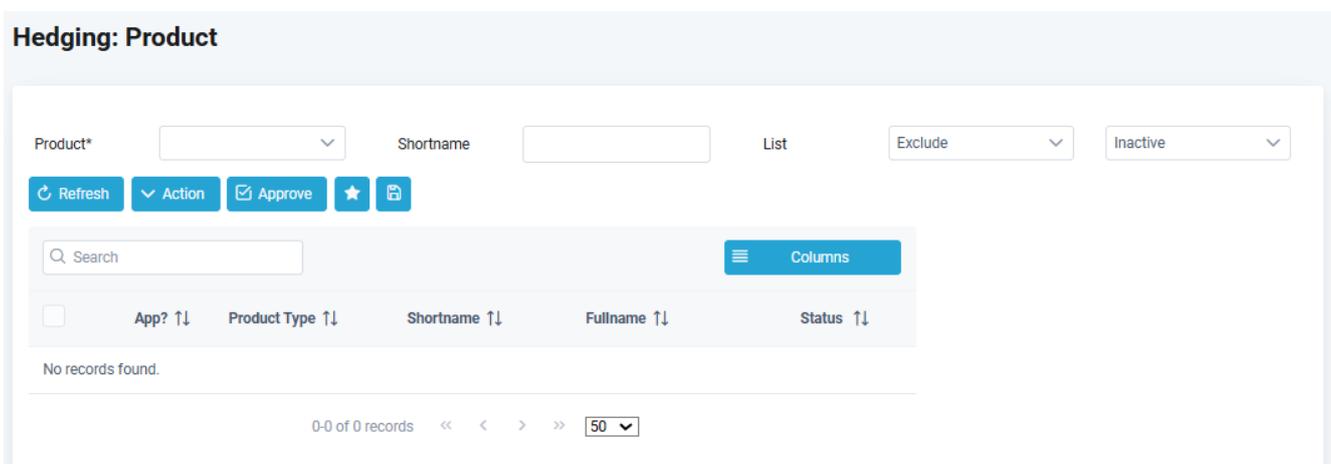
WHY IS THIS IMPORTANT?

Hedging products need to be setup beforehand before allow booking of the hedging transactions.

PROCEDURE

1. From the main menu, click Transaction > Hedging > Maintenance > Product. The page below displayed.

2. To create new hedging product, click Action > New. The "Hedging: New Product" page displayed.

Hedging: New Product

✕ Cancel   💾 Save

Product*	
Shortname*	
Fullname*	
Trade Ccy*	SGD
Trading Unit*	-
Comments	

3. Select commodity or futures from the Product drop down field.

4. Enter a short name for the commodity or futures.

5. Enter the full name of the commodity or futures.

6. Select the trade currency.

7. Select the trading unit. This field is user definable and for information only. If you do not see the desired trading unit, please create under Set Up > User Definable > Trading Unit. See [how to create user definable field](#) for more details.

8. If the product selected is a futures, you need to also enter the delivery date.

Delivery Date*   dd/mm/yyyy

9. Comments field is optional. You may put in comments if any.

Hedging: New Product

X Cancel   💾 Save

Product*	Commodity ⌄
Shortname*	Diesel
Fullname*	Diesel
Trade Ccy*	USD ⌄
Trading Unit*	Barrel ⌄
Comments	

Hedging: New Product

X Cancel   💾 Save

Product*	Futures ⌄
Shortname*	FFA
Fullname*	Forward Freight Agreemen
Trade Ccy*	USD ⌄
Trading Unit*	- ⌄
Delivery Date*	30/06/2017
Comments	

10. Click Save when completed. You will be returned to "Hedging: Product" page after saving.

11. To view the newly created commodity or futures, select the Product as commodity or futures. Click Refresh. List field is defaulted to exclude inactive commodity or futures. If you need to view one particular commodity or futures, key in the Shortname field to filter just for that particular commodity or futures.

Hedging: Product

| Product* | Commodity ∨ | Shortname | | List | Exclude ∨ | Inactive ∨ |

⟳ Refresh   ∨ Action   ☑ Approve   ★   💾

🔍 Search   ☰ Columns

	App? ↑↓	Product Type ↑↓	Shortname ↑↓	Fullname ↑↓	Status ↑↓
☐ 🖉	N	Commodity	Diesel	Diesel	Active

Hedging: Product

| Product* | Futures ∨ | Shortname | | List | Exclude ∨ | Inactive ∨ |

⟳ Refresh   ∨ Action   ☑ Approve   ★   💾

🔍 Search   ☰ Columns

	App? ↑↓	Product Type ↑↓	Shortname ↑↓	Fullname ↑↓	Status ↑↓
☐ 🖉	N	Futures	FFA	Forward Freight Agreement	Active

12. Newly created commodity or futures requires approval, which is indicated with an "N". To approve, tick on the checkbox and click Approve. The unapproved commodity or futures will appear on top of the list.

13. To amend the commodity or futures, click on the commodity or futures 🖉 . You will be brought to the "Hedging: Maintain Product" page.

Hedging: Maintain Product

[✕ Cancel] [🖫 Update] [🗁 File/Note] [☰ History]

Product*	Commodity ⌄
Shortname*	Diesel
Fullname*	Diesel
Trade Ccy*	USD ⌄
Trading Unit*	Barrel ⌄
Status*	Active ⌄
Comments	

Price Feed Code

Vendor	Identifier
Bloomberg	
Reuters	
IDISIN	

Hedging: Maintain Product

[X Cancel] [💾 Update] [📂 File/Note] [☰ History]

Product*   Futures

Shortname*   FFA

Fullname*   Forward Freight Agreemen

Trade Ccy*   USD

Trading Unit*   -

Delivery Date*   30/06/2017

Status*   Active

Comments

Price Feed Code

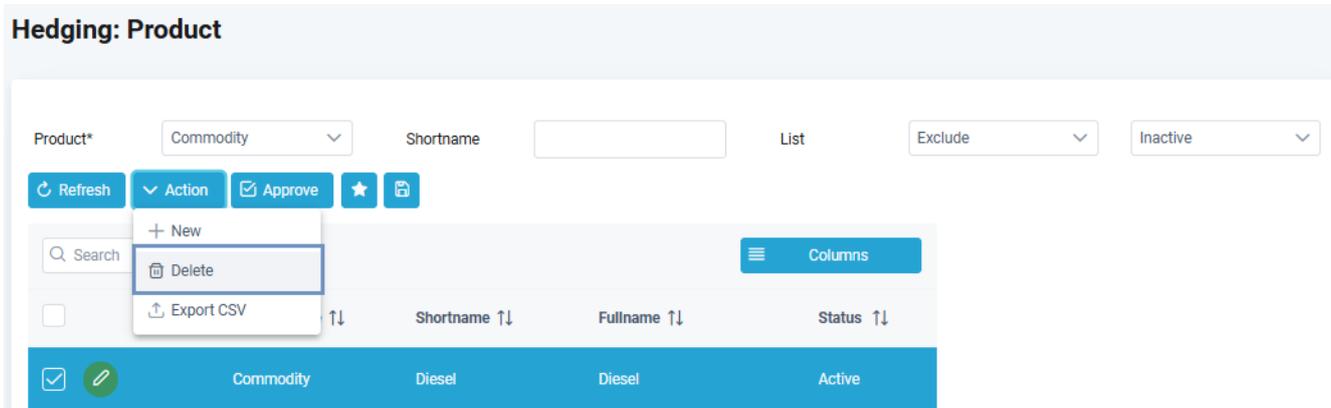| Vendor	Identifier
Bloomberg	
Reuters	
IDISIN	

14. Amend the fields accordingly. In this page, you can also maintain the price feed code from Bloomberg, Reuters and the IDISIN reference.

15. Click Update when completed.

16. To view history of the changes, click History button on the "Hedging:

Maintain Product" page.

17. To delete commodity or futures, tick on the checkbox and click Action > Delete on the "Hedging: Product" page.

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

Hedging: Transaction

Import Hedging Transaction

CHANGE HISTORY

Date	By	Changes
15-Dec-2016	TS	Created.
05-Jun-2018	Anuja	Updated instruction in step 1.
09-Dec-2019	Lyra	Updated Screenshots.
26-Feb-2025	Lyra	Updated to W6 instructions and screenshots.