

Group Settlement

PURPOSE

This document shows the procedure for how to do group settlements.

WHY IS THIS IMPORTANT?

Group settlement consolidates multiple trades so that only one instruction letter need to be sent to a paying bank for these trades. This letter will contain multiple items of payments to different counterparty for the respective trades done.

PROCEDURE

1. From the Cash Settlement main screen, choose the Accounting Centre and filter the dates as required. In this example TFS-SG is chosen.
2. Click Refresh.
3. Choose the trades to group by clicking on the tick box beside them. Note that the trades should have the same settlement banks and same value date. However, currencies may be different. Also note that those already grouped cannot be grouped again.

Cash Settlement

Acct Cntr*
 From*
 To*
 Ccy

<input type="checkbox"/>	Vdate <input type="text"/>	TradeID <input type="text"/>	Acct Cntr <input type="text"/>	Ctpy <input type="text"/>	Ccy <input type="text"/>	Amount <input type="text"/>	St'd <input type="text"/>	Assigned SSI <input type="text"/>	Net ID <input type="text"/>
<input type="checkbox"/>	5 Feb 2016	TML10007/001	TFS-SG	CITI-SG	SGD	10,000,000.00		TF-DB-SGD	:
<input checked="" type="checkbox"/>	25 Feb 2016	MMK100014.00	TFS-SG	TGL-SG	SGD	-10,000,000.00		CITI-SG-428	:
<input type="checkbox"/>	25 Feb 2016	MMK100017.00	TFS-SG	TGL-SG	SGD	10,000,000.00		TF-DB-SGD	:
<input type="checkbox"/>	25 Feb 2016	MMK100018.00	TFS-SG	TGL-SG	SGD	5,000,000.00		TF-DB-SGD	:
<input checked="" type="checkbox"/>	25 Feb 2016	MMK100022.00	TFS-SG	CITI-SG	SGD	-1,000,000.00		CITI-SG-428	:
<input type="checkbox"/>	3 Mar 2016	MMK100022.00	TFS-SG	CITI-SG	SGD	1,000,057.53		TF-DB-SGD	:

4. Click Group. The Cash Settlement – Group Settlement screen will be displayed.

Cash Settlement - Group Settlement							
<div> ← Group ↓ </div>							
Vdate	TradeID	Ccy	Amount	Assigned SSI	Net ID	Gp ID	Trade Details
25 Feb 2016	MMK100014.00	SGD	-10,000,000.00	CITI-SG-428	-		Lend/Place SGD 10,000,000.00
25 Feb 2016	MMK100022.00	SGD	-1,000,000.00	CITI-SG-428	-		Lend/Place SGD 1,000,000.00
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5. Click on Group button. The system will go back to the launch screen and will show the group ID in the Gp ID column.

Cash Settlement										
Acct Cntr* TFS-SG		From* 02/01/2016		To* 03/03/2016		Ccy				
Refresh	Net Trade	Group	Cash Transfer	Confirm	Settle/Unsettle	EBanking	↓	★	📄	
<input type="checkbox"/>	Vdate	TradeID	Acct Cntr	Cpty	Ccy	Amount	St'd	Assigned SSI	Net ID	Gp ID
<input type="checkbox"/>	5 Feb 2016	TML100007.001	TFS-SG	CITI-SG	SGD	10,000,000.00		TF-DB-SGD	:	
<input type="checkbox"/>	25 Feb 2016	MMK100014.00	TFS-SG	TGL-SG	SGD	-10,000,000.00		CITI-SG-428	:	100001
<input type="checkbox"/>	25 Feb 2016	MMK100017.00	TFS-SG	TGL-SG	SGD	10,000,000.00		TF-DB-SGD	:	
<input type="checkbox"/>	25 Feb 2016	MMK100018.00	TFS-SG	TGL-SG	SGD	5,000,000.00		TF-DB-SGD	:	
<input type="checkbox"/>	25 Feb 2016	MMK100022.00	TFS-SG	CITI-SG	SGD	-1,000,000.00		CITI-SG-428	:	100001
<input type="checkbox"/>	3 Mar 2016	MMK100022.00	TFS-SG	CITI-SG	SGD	1,000,057.53		TF-DB-SGD	:	
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6. To print the group settlement letter, click the Gp ID. The Cash Settlement – Group Settlement screen is displayed.

7. Click Confirm.

Confirmation

By:

Trade details
Settlement of SGD-11,000,000.00 for VDate 25 Feb 2016

Settlement Details

Date	Our SSI	Their SSI	Ccy	Amount	Description
25 Feb 2016	CITI-SG-428	TG-DB-SGD	SGD	-10,000,000.00	
25 Feb 2016	CITI-SG-428	(Temporary SGD)	SGD	-1,000,000.00	

Additional Text

8. Choose if Email, Excel or Print from the By field drop down.

Confirmation

By:

Trade details
Settlement of SGD-11,000,000.00 for VDate 25 Feb 2016

Settlement Details

Date	Our SSI	Their SSI	Ccy	Amount	Description
25 Feb 2016	CITI-SG-428	TG-DB-SGD	SGD	-10,000,000.00	
25 Feb 2016	CITI-SG-428	(Temporary SGD)	SGD	-1,000,000.00	

Additional Text

9. In this example Print will be chosen. Then click Confirm. A popup appears; click OK.

Proceed with confirmation? The status of the trade will be marked as CONFIRMED.

10. The letter for the group settlement shown below will be displayed.

Authorized Signatories

Cash Settlement

Acct Cntr* From* To* Ccy

	Vdate	TradeID	Acct Cntr	Ctpy	Ccy	Amount	St'd	Assigned SSI	Net ID	Gp ID
<input type="checkbox"/>	5 Feb 2016	TML100007/001	TFS-SG	CITI-SG	SGD	10,000,000.00		TF-DB-SGD	:	
<input type="checkbox"/>	25 Feb 2016	MMK100014.00	TFS-SG	TGL-SG	SGD	-10,000,000.00		CITI-SG-428	:	
<input type="checkbox"/>	25 Feb 2016	MMK100017.00	TFS-SG	TGL-SG	SGD	10,000,000.00		TF-DB-SGD	:	
<input type="checkbox"/>	25 Feb 2016	MMK100018.00	TFS-SG	TGL-SG	SGD	5,000,000.00		TF-DB-SGD	:	
<input type="checkbox"/>	25 Feb 2016	MMK100022.00	TFS-SG	CITI-SG	SGD	-1,000,000.00		CITI-SG-428	:	
<input type="checkbox"/>	3 Mar 2016	MMK100022.00	TFS-SG	CITI-SG	SGD	1,000,057.53		TF-DB-SGD	:	

FREQUENTLY ASKED QUESTIONS

FAQ01. Why can't I print a group settlement letter?

If the group settlements involved Money Market, Foreign Exchange and Non-Deliverable Forward trades, please ensure these trades are confirmed before you can print the group settlement letter.

RELATED INFORMATION

[Cash Settlement](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created
28-Jul-2015	CS	Included section for FAQ
3-Mar-2016	Clarissa	Rewritten. Reformatted.
8-Jun-2016	Douglas	Proofread
2-Aug-2016	TS	Updated.
22-Nov-2019	Lyra	Updated Screenshots.