

Generate Funds Transfer Letter (W5)

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PURPOSE

This document shows the detailed procedure for how to generate a funds transfer letter.

WHY IS THIS IMPORTANT?

This letter is sent to the payer bank to instruct the payment details.

PROCEDURE

1. Select a transaction from the Cash Settlement main screen by clicking on the tick box beside the TradeID. In this example, MMK100022.01 will be chosen.

Cash Settlement								
Acct Cntr* TFS-SG		From* 02/01/2016		To* 03/03/2016		Ccy		
Refresh	Net Trade	Group	Cash Transfer	Confirm	Settle/Unsettle	EBanking	↓	
<input type="checkbox"/>	Vdate	TradeID	Acct Cntr	Ctpy	Ccy	Amount	St'd	Assigned SSI
<input type="checkbox"/>	5 Feb 2016	TML10007/001	TFS-SG	CITI-SG	SGD	10,000,000.00		TF-DB-SGD
<input type="checkbox"/>	25 Feb 2016	MMK100014.00	TFS-SG	TGL-SG	SGD	-10,000,000.00		CITI-SG-428
<input type="checkbox"/>	25 Feb 2016	MMK100017.00	TFS-SG	TGL-SG	SGD	10,000,000.00		TF-DB-SGD
<input type="checkbox"/>	25 Feb 2016	MMK100018.00	TFS-SG	TGL-SG	SGD	5,000,000.00		TF-DB-SGD
<input type="checkbox"/>	25 Feb 2016	MMK100022.01	TFS-SG	DBS-SG	SGD	-1,000,000.00		CITI-SG-428
<input type="checkbox"/>	3 Mar 2016	MMK100022.01	TFS-SG	DBS-SG	SGD	1,000,057.53		TF-DB-SGD

2. Click Confirm.

3. The Confirmation screen will be displayed.

Confirmation

By:

Trade details
Settlement of SGD-1,000,000.00 for VDate 25 Feb 2016

Settlement Details

Date	Our SSI	Their SSI	Ccy	Amount	Description
25 Feb 2016	CITI-SG-428	DBS-SG	SGD	-1,000,000.00	

Additional Text

4. Choose from Email, Excel or Print in the By field. In this example, print is selected.

Confirmation

By:

Trade details
Settlement of SGD-1,000,000.00 for VDate

Settlement Details

Date	Our S	Ccy
25 Feb 2016	CITI-S	SGD

5. Click Confirm. A popup appears; click on OK.

Proceed with confirmation? The status of the trade will be marked as CONFIRMED.

6. The letter is displayed as a PDF that can printed or saved.

Reference: MMK100022.01

26 November 2019

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Attention: --???

FUND TRANSFER

Please effect the following for value 25 February 2016 and debit our current account no: 7667428 accordingly.

Amount	SGD 1,000,000.00
Beneficiary	DBS Bank Ltd, Singapore
Account Number	111111
Bank	DBS Bank Ltd, Singapore
	DBSSSG

Details

Yours faithfully,
Timber Firm Limited

Authorised Signatories

7. Click the browser's Back button to go back to the Confirmation screen.

8. Click Back Button to return to Cash Settlement main screen.

FREQUENTLY ASKED QUESTIONS

FAQ01. Can I print a funds transfer letter if the trades are not confirmed?

Money Market, Foreign Exchange and Non-Deliverable Forward trades require confirmation before a funds transfer letter can be generated by the system.

RELATED INFORMATION

[Cash Settlement](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created.
28-Jul-2015	CS	Included section for FAQ
3-Mar-2016	Clarissa	Rewritten. Reformatted.
7-Jun-2016	Douglas	Proofread.
26-Nov-2019	Lyra	Updated Screenshots.