

Fixing Non-Deliverable Forward

[See previous W5 version guide](#)

PURPOSE

This document describes how to fix a non-deliverable forward trade.

PROCEDURE



1. From the launch screen of Non-Deliverable Forward, click on the check box next to the trade to be fixed.

Non-Deliverable Forward

Acct Cntr*
TFS-SG

Buy Ccy

TDate Fr
dd/mm/yyyy

VDate Fr*
01/06/2017

Portfolio

Trade ID

CtpyID

Sell Ccy

TDate To
dd/mm/yyyy

Vdate To
dd/mm/yyyy

Narrative

Include Deleted

Refresh

Action

Confirm

Fixing

Search

	Flag	TradeID ↑↓	Acct Cntr ↑↓	CtpyID ↑↓	TDate ↑↓	BCcy ↑↓	VDate ↑↓	Buy Amount ↑↓	SCcy ↑↓	Sell Amount ↑↓	Fixing Rate ↑↓	Exchange Rate ↑↓	Flag ↑↓	
<input type="checkbox"/>			NDF100001.00	TFS-SG	DBS-SG	8 Jun 2017	SGD	8 Jun 2017	19,000,000,000.00	USD	2,000,000.00	9.229.000000	9.500.000000	F
<input checked="" type="checkbox"/>			NDF100004.00	TFS-SG	CITI-SG	11 May 2020	IDR*	11 Jun 2020	10,000,000.00	SGD	923.37	0.000000	10.829.870000	

1-2 of 2 records

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2. Click Fixing.

Fixing

 Cancel

 Fix

Trade ID NDF100004.00

Reference Default

Fixing Date 9 Jun 2020

Fixing Rate*

Settlement Ccy SGD

Amount



3. Type in the Fixing Rate in the field provided.
4. Click Refresh Button. The system recomputes the difference between the fixing rate and the contracted NDF rate on the agreed principal amount.

Fixing

✕ Cancel

💾 Fix

Trade ID NDF100004.00

Reference Default

Fixing Date 9 Jun 2020

Fixing Rate* 9,800.000000

Settlement Ccy SGD

Amount 97.04 

5. Click Fix. A popup appears, click Yes.

Confirmation



Confirm fixing the transaction?

✓ Yes

✕ No

6. The Flag column shows F, which means that the trade has been fixed.

Non-Deliverable Forward

Acct Cntr* TFS-SG Buy Ccy TDate Fr dd/mm/yyyy VDate Fr* 01/06/2017 Portfolio Trade ID

CtpyID Sell Ccy TDate To dd/mm/yyyy Vdate To dd/mm/yyyy Narrative Include Deleted

Refresh Action Confirm Fixing

Search

Flag	TradeID T↓	Acct Cntr T↓	CtpyID T↓	TDate T↓	BCcy T↓	VDate T↓	Buy Amount T↓	SCcy T↓	Sell Amount T↓	Fixing Rate T↓	Exchange Rate T↓	Flag T↓	
<input type="checkbox"/>		NDF100001.00	TFS-SG	DBS-SG	8 Jun 2017	SGD	8 Jun 2017	19,000,000,000.00	USD	2,000,000.00	9,229,000,000	9,500,000,000	F
<input type="checkbox"/>		NDF100004.00	TFS-SG	CITI-SG	11 May 2020	IDR*	11 Jun 2020	10,000,000.00	SGD	923.37	9,800,000,000	10,829,870,000	F

1-2 of 2 records

7. Note that once fixed, the trade can no longer be amended. If the TradeID needs to be amended, then it should be unfixed first, changed, and then fixed again.

8. To unfix, click on the checkbox next to the TradeID.

9. Click Fixing.

Fixing

Trade ID NDF100004.00

Reference Default

Fixing Date 9 Jun 2020

Fixing Rate* 9,800.000000

Settlement Ccy SGD

Amount 97.04

10. Click Unfix. A popup appears, click Yes.



Unfix the transaction?

✓ Yes

✕ No

FREQUENTLY ASKED QUESTIONS

FAQ01. Can I fix an NDF trade if the trade is not confirmed?

No. An NDF trade must be confirmed before the system allows you to fix it.

FAQ02. Why there is the settlement amount shown in Settlement Diary when the NDF trade is not confirmed and fixing has not been entered?

When a NDF trade is booked (before confirmation and fixing), system will generate a cash flow on the value date. This is so that system will reflect the transaction to plan for cash flow regardless whether the trade is confirmed or fixed. This cash flow is the difference between the spot valuation rates as of the trade input date and the contract rate multiplied by the trade currency amount. This settlement amount will change to fixing amount once the trade has been fixed, which is normally 2 days before value date.

FAQ03. How do I fix multiple NDF trades?

To fix multiple NDF trades, ensure the selected trades meet the following criteria:

- a. They must have the same buy and sell currencies.
- b. They must have the same value date (VDate).
- c. They must be confirmed and not already fixed.

Follow these steps to fix multiple trades:

1. On the Non-Deliverable Forward trade listing screen:

- i. Check the “Apply New Fixing” checkbox.
- ii. Select the trades to fix by ticking the checkboxes next to them.
- iii. Enter the Fixing Rate.
- iv. Click the Fix button.
- v. Confirm by clicking Yes at the prompt.

Non-Deliverable Forward

Acct Cntr* TFS-SG Buy Ccy TDate Fr dd/mm/yyyy VDate Fr 01/06/2017 Portfolio Trade ID

CcyID Sell Ccy TDate To dd/mm/yyyy VDate To dd/mm/yyyy Narrative Include Deleted ☐ **Apply New Fixing** ☒

Fixing Rate 1357

	Flag	TradeID T1	Acct Cntr T1	CcyID T1	TDate T1	VDate T1	BCcy T1	Buy Amount T1	SCcy T1	Sell Amount T1	Fixing Rate T1	Exchange Rate T1	Flag T1	Narrative T1
<input type="checkbox"/>	🟢🟡🟠	NDF100001.00	TFS-SG	DBS-SG	8 Jun 2017	8 Jun 2017	SGD	18,000,000,000.00	USD	2,000,000.00	9,229.000000	9,500.000000	F	#NDF1001GL-FX-2007-00219
<input type="checkbox"/>	🟢🟡🟠	NDF100004.00	TFS-SG	CTI-SG	11 May 2020	11 Jun 2020	IDR*	10,000,000.00	SGD	923.37	9,829.370000	10,829.870000	F	NDF20822
<input type="checkbox"/>	🟢🟡🟠	NDF100005.00	TFS-SG	CTI-SG	11 May 2020	11 Jun 2020	IDR*	10,000,000.00	SGD	923.37	0.000000	10,829.870000		
<input type="checkbox"/>	🟢🟡🟠	NDF100013.02	TFS-SG	CTI-SG	16 Feb 2025	16 Mar 2025	IDR*	10,000,000,000.00	SGD	973,520.25	0.000000	10,272.000000		NDF3782
<input checked="" type="checkbox"/>	🟢🟡🟠	NDF100016.00	TFS-SG	CTI-SG	11 May 2020	11 Jun 2020	IDR*	100,000,000.00	SGD	9,234.15	0.000000	10,829.370000		NDF 1
<input checked="" type="checkbox"/>	🟢🟡🟠	NDF100017.00	TFS-SG	CTI-SG	11 May 2020	11 Jun 2020	IDR*	100,000,000.00	SGD	9,234.15	0.000000	10,829.370000		NDF 2
<input type="checkbox"/>	🟢🟡🟠	NDF100018.00	TFS-SG	CTI-SG	23 Feb 2025	16 Mar 2025	IDR*	10,000,000,000.00	SGD	976,638.80	0.000000	10,239.200000		

2. You will see the message “Apply new fixing rate successful,” and the selected trades will now be fixed.

Non-Deliverable Forward

Acct Cntr* TFS-SG Buy Ccy TDate Fr dd/mm/yyyy VDate Fr 01/06/2017 Portfolio Trade ID

CcyID Sell Ccy TDate To dd/mm/yyyy VDate To dd/mm/yyyy Narrative Include Deleted ☐ **Apply New Fixing** ☒

Apply new fixing rate successful

Fixing Rate 13,572.000000

	Flag	TradeID T1	Acct Cntr T1	CcyID T1	TDate T1	VDate T1	BCcy T1	Buy Amount T1	SCcy T1	Sell Amount T1	Fixing Rate T1	Exchange Rate T1	Flag T1	Narrative T1
<input type="checkbox"/>	🟢🟡🟠	NDF100001.00	TFS-SG	DBS-SG	8 Jun 2017	8 Jun 2017	SGD	18,000,000,000.00	USD	2,000,000.00	9,229.000000	9,500.000000	F	#NDF1001GL-FX-2007-00219
<input type="checkbox"/>	🟢🟡🟠	NDF100004.00	TFS-SG	CTI-SG	11 May 2020	11 Jun 2020	IDR*	10,000,000.00	SGD	923.37	9,829.370000	10,829.870000	F	NDF20822
<input type="checkbox"/>	🟢🟡🟠	NDF100005.00	TFS-SG	CTI-SG	11 May 2020	11 Jun 2020	IDR*	10,000,000.00	SGD	923.37	0.000000	10,829.870000		
<input type="checkbox"/>	🟢🟡🟠	NDF100013.02	TFS-SG	CTI-SG	16 Feb 2025	16 Mar 2025	IDR*	10,000,000,000.00	SGD	973,520.25	0.000000	10,272.000000		NDF3782
<input checked="" type="checkbox"/>	🟢🟡🟠	NDF100016.00	TFS-SG	CTI-SG	11 May 2020	11 Jun 2020	IDR*	100,000,000.00	SGD	9,234.15	13,572.000000	10,829.370000	F	NDF 1
<input checked="" type="checkbox"/>	🟢🟡🟠	NDF100017.00	TFS-SG	CTI-SG	11 May 2020	11 Jun 2020	IDR*	100,000,000.00	SGD	9,234.15	13,572.000000	10,829.370000	F	NDF 2
<input type="checkbox"/>	🟢🟡🟠	NDF100018.00	TFS-SG	CTI-SG	23 Feb 2025	16 Mar 2025	IDR*	10,000,000,000.00	SGD	976,638.80	0.000000	10,239.200000		

RELATED INFORMATION

[Launching Non-Deliverable Forward](#)

[Confirm NDF Trade and Fixed NDF Trade](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created.
28-Jul-2015	CS	Included section for FAQ.
11-Mar-2016	Clarissa	Rewritten. Reformatted.
8-Jun-2016	Richard	Proofread.
15-Nov-2019	Lyra	Updated screenshots.
21-Apr-2023	TS	Updated to W6 instructions and screenshots.
12-Aug-2024	TS	Added FAQ03.