

Fixing Non-Deliverable Forward (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

This document describes how to fix a non-deliverable forward trade.

PROCEDURE

1. From the launch screen of Non-Deliverable Forward, click on the check box next to the trade to be fixed.

Non-Deliverable Forward

Acct Cntr* TFS-SG

Buy Ccy

TDate Fr dd/mm/yyyy

CtpylD

Sell Ccy

TDate To dd/mm/yyyy


Refresh


New


Delete



Confirm

Fixing







	Flag	TradeID	Acct Cntr	CtpylD	TDate	BCcy	VDate
<input type="checkbox"/>		<u>NDF100001.00</u>	TFS-SG	DBS-SG	8 Jun 2017	SGD	8 Jun 2017
<input checked="" type="checkbox"/>		<u>NDF100002.01</u>	TFS-SG	DBS-SG	14 Mar 2016	RMB*	14 Mar 2017

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2. Click Fixing.

Fixing

Trade ID	NDF100002.01
Reference	Default
Fixing Date	15 Mar 2016
Fixing Rate*	<input type="text"/>
Settlement Ccy	SGD
Amount	<input type="text"/>

3. Type in the Fixing Rate in the field provided.

4. Click Refresh Button. The system recomputes the difference between the fixing rate and the contracted NDF rate on the agreed principal amount.

5. Click Fix. A popup appears, click OK.

6. The Flag column shows F, which means that the trade has been fixed.

Non-Deliverable Forward

dev01

Acct Cntr* TFS-SG Buy Ccy TDate Fr dd/mm/yyyy VDate Fr* 01/01/2016 Portfolio Trade ID

CtpyID Sell Ccy TDate To dd/mm/yyyy Vdate To dd/mm/yyyy Narrative Include Deleted

Refresh New Delete Confirm Fixing

	Flag	TradeID	Acct Cntr	CtpyID	TDate	BCcy	VDate	Buy Amount	SCcy	Sell Amount	Fixing Rate	Exchange Rate	Flag
<input type="checkbox"/>	<div><div></div><div></div><div></div></div>	NDF100001.00	TFS-SG	DBS-SG	8 Jun 2017	SGD	8 Jun 2017	19,000,000,000.00	USD	2,000,000.00	9,229.000000	9,500.000000	F
<input type="checkbox"/>	<div><div></div><div></div><div></div></div>	NDF100002.01	TFS-SG	DBS-SG	14 Mar 2016	RMB*	14 Mar 2017	5,000,000.00	SGD	15,500,000.00	5.500000	3.100000	F
<input type="checkbox"/>	<div><div></div><div></div><div></div></div>	NDF100003.00	TFS-SG	DBS-SG	6 Jul 2017	IDR*	10 Aug 2017	8,000,000,000.00	SGD	829,015.54	0.000000	9,650.000000	
<input type="checkbox"/>	<div><div></div><div></div><div></div></div>	NDF100004.00	TFS-SG	DBS-SG	6 Jul 2017	RMB*	7 Sep 2017	10,000,000.00	SGD	2,040,816.33	0.000000	4.800000	
<input type="checkbox"/>	<div><div></div><div></div><div></div></div>	NDF100005.00	TFS-SG	DBS-SG	6 Jul 2017	SGD	24 Aug 2017	838,600.00	KRW	700,000,000.00	0.000000	0.001198	

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7. Note that once fixed, the trade can no longer be amended. If the TradeID needs to be amended, then it should be unfixed first, changed, and then fixed again.

8. To unfix, click on the checkbox next to the TradeID.

9. Click Fixing.

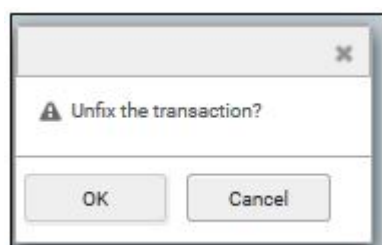
Fixing

←

Unfix

Trade ID	NDF100002.01
Reference	Default
Fixing Date	15 Mar 2016
Fixing Rate*	<input type="text" value="5.500000"/>
Settlement Ccy	SGD
Amount	12,000,000.00

10. Click Unfix. A popup appears, click OK.



FREQUENTLY ASKED QUESTIONS

FAQ01. Can I fix an NDF trade if the trade is not confirmed?

No. An NDF trade must be confirmed before the system allows you to fix it.

FAQ02. Why there is the settlement amount shown in Settlement Diary when the NDF trade is not confirmed and fixing has not been entered?

When a NDF trade is booked (before confirmation and fixing), system will generate a cash flow on the value date. This is so that system will reflect the transaction to plan for cash flow regardless whether the trade is confirmed or fixed. This cash flow is the difference between the spot valuation rates as of the trade input date and the contract rate multiplied by the trade currency amount. This settlement amount will change to

fixing amount once the trade has been fixed, which is normally 2 days before value date.

FAQ03. How do I fix multiple NDF trades?

To fix multiple NDF trades, ensure the selected trades meet the following criteria:




- They must have the same buy and sell currencies.
- They must have the same value date (VDate).
- They must be confirmed and not already fixed.

Follow these steps to fix multiple trades:

- On the Non-Deliverable Forward trade listing screen:
 - Check the “Apply New Fixing” checkbox.
 - Select the trades to fix by ticking the checkboxes next to them.
 - Enter the Fixing Rate.
 - Click the Fix button.
 - Confirm by clicking OK at the prompt.

Non-Deliverable Forward

Acct Cntr* TFS-SG Buy Ccy TDate Fr dd/mm/yyyy VDate Fr 01/06/2017 Portfolio Trade ID
CpyID TDate To dd/mm/yyyy VDate To dd/mm/yyyy Narrative Include Deleted ☐ **Apply New Fixing** ☒

Refresh New Delete Confirm Fixing   

Fixing Rate 16072

	Flag	TradeID	Acct Cntr	CpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Fixing Rate	Exchange Rate	Flag	Narrative
<input type="checkbox"/>	🟢🟢🟢	NDF100022.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	16,028,000,000.00	USD	1,000,000.00	15,980.000000	16,028.000000	F	
<input type="checkbox"/>	🟢🟢🟢	NDF100023.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	31,646,000,000.00	USD	2,000,000.00	15,980.000000	16,823.000000	F	
<input type="checkbox"/>	🟢🟢🟢	NDF100024.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	48,849,000,000.00	USD	3,000,000.00	16,072.000000	16,283.000000	F	
<input type="checkbox"/>	🟢🟢🟢	NDF100025.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	63,528,000,000.00	USD	4,000,000.00	15,980.000000	15,882.000000	F	
<input type="checkbox"/>	🟢🟢🟢	NDF100026.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	78,860,000,000.00	USD	5,000,000.00	15,998.000000	15,772.000000	F	
<input type="checkbox"/>	🟢🟢🟢	NDF100027.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	78,860,000,000.00	USD	5,000,000.00	15,998.000000	15,772.000000	F	
<input checked="" type="checkbox"/>	🟢🟢🟢	NDF100028.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	USD	1,000,000.00	IDR*	16,028,000,000.00	0.000000	16,028.000000		
<input checked="" type="checkbox"/>	🟢🟢🟢	NDF100029.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	USD	1,000,000.00	IDR*	16,028,000,000.00	0.000000	16,028.000000		
<input type="checkbox"/>	🟢🟢🟢	NDF100030.00	TFS-SG	CITI-SG	11 May 2020	14 Jun 2020	IDR*	16,028,000,000.00	USD	1,000,000.00	0.000000	16,028.000000		
<input type="checkbox"/>	🟢🟢🟢	NDF100031.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	16,028,000,000.00	USD	1,000,000.00	0.000000	16,028.000000		

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2. You will see the message “Apply new fixing rate successful,” and the selected trades will now be fixed.

Non-Deliverable Forward

Acct Cntr*

TFS-SG

Buy Ccy

TDate Fr

dd/mm/yyyy

VDate Fr*

01/06/2017

Portfolio

Trade ID

CptyID

Sell Ccy

TDate To

dd/mm/yyyy

Vdate To

dd/mm/yyyy

Narrative

Include Deleted

Apply New Fixing

Refresh

New

Delete

Confirm

Fixing

Apply new fixing rate successful

Fixing Rate

16,072.000000

Fix

	Flag	TradeID	Acct Cntr	CptyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Fixing Rate	Exchange Rate	Flag	Narrative
		NDF100022.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	16,028,000,000.00	USD	1,000,000.00	15,980.000000	16,028.000000	F	
		NDF100023.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	31,646,000,000.00	USD	2,000,000.00	15,980.000000	15,823.000000	F	
		NDF100024.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	48,849,000,000.00	USD	3,000,000.00	16,072.000000	16,283.000000	F	
		NDF100025.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	63,528,000,000.00	USD	4,000,000.00	15,980.000000	15,882.000000	F	
		NDF100026.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	78,860,000,000.00	USD	5,000,000.00	15,598.000000	15,772.000000	F	
		NDF100027.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	78,860,000,000.00	USD	5,000,000.00	15,598.000000	15,772.000000	F	
		NDF100028.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	USD	1,000,000.00	IDR*	16,028,000,000.00	16,072.000000	16,028.000000	F	
		NDF100029.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	USD	1,000,000.00	IDR*	16,028,000,000.00	16,072.000000	16,028.000000	F	
		NDF100030.00	TFS-SG	CITI-SG	11 May 2020	14 Jun 2020	IDR*	16,028,000,000.00	USD	1,000,000.00	0.000000	16,028.000000		
		NDF100031.00	TFS-SG	CITI-SG	11 May 2020	11 Jun 2020	IDR*	16,028,000,000.00	USD	1,000,000.00	0.000000	16,028.000000		

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RELATED INFORMATION

[Launching Non-Deliverable Forward](#)

[Confirm NDF Trade and Fixed NDF Trade](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created.
28-Jul-2015	CS	Included section for FAQ.
11-Mar-2016	Clarissa	Rewritten. Reformatted.
8-Jun-2016	Richard	Proofread.
15-Nov-2019	Lyra	Updated screenshots.
12-Aug-2024	TS	Added FAQ03.