

Fixed Deposit Account Number on Money Market Confirmation

[See the previous W5 version guide.](#)

PURPOSE

This document illustrates the steps to show fixed deposit account number on money market placement or rollover confirmation letters.

WHY IS THIS IMPORTANT?

Some bank practices required to show fixed deposit account number in the money market placement or rollover confirmation letters.

SET UP FIXED DEPOSIT ACCOUNT AT COUNTERPARTY SSI

Create fixed deposit account at Set Up > Static > Settlement Instructions > Counterparty SSI. Click [here](#) for more details on Counterparty SSI set up.

Maintain the fixed deposit account information at the “Acct Ref” field.

New Counterparty SSI

✕ Cancel 💾 Save 📄 Import ⌵ Show Advance

Entity*	Maybank HK	▼	
Ccy*	USD	▼	
Short Name*	FD-Maybank-HK-USD-05		
Default Ccy	No	▼	
Product			▼
Third Party Account	No	▼	

Our Portfolio/Product

Acct Ref	01234/01/000023/05		
Portfolio		▼	
Product			▼

Beneficiary Bank

Bank Name	
Address	
Account Name	
Account Number*	01234/01/000023/05

EBAAddress	
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E-Banking

SWIFT Code	
Alternate Bank IDs	

Correspondence Bank

Bank Name	
Address	
Account Name	
Account Number	
EBAAddress	

Click Save.

Then, select the Counterparty SSI, click Action > Approve.

Counterparty SSI

Entity* Maybank HK Ccy Product

Refresh Action SSI Group Accounting Cntr SSI Star

Search


Columns

	App? T↓	SSI Name T↓	Entity T↓	Bank T↓	Ccy T↓	Account Name T↓	Account No T↓	Product T↓	Trp T↓	Ccy D T↓
<input checked="" type="checkbox"/>	N	FD-Maybank-HK-USD-05	Maybank HK		USD		01234/01/000023/05			

1-1 of 1 records << < 1 > >> 50

Click Yes when prompted to confirm.

Confirmation

 Confirm approving selected item?

✓ Yes

✗ No

BOOK MONEY MARKET PLACEMENT TRADE

Book a money market placement trade.

New Money Market

[Cancel](#)
[Book](#)
[Import](#)
 Settle'm Bank [Check Compliance](#)

Discount	<input type="checkbox"/>
Transaction*	Lend/Place <input type="button" value="v"/>
Accounting Centre*	TFS-SG <input type="button" value="v"/>
TDate*	31/05/2016
VDate*	31/05/2016
MDate*	07/06/2016
Ccy*	USD <input type="button" value="v"/>
Amount*	20,000,000.00
Interest Rate*	0.450000
Interest*	1,750.00 <input type="button" value="↺"/>
Accruals	Default <input type="button" value="v"/>
Facility*	TFS-SG > Maybank HK <input type="button" value="↺"/> Available: USD 100.00m (100.0%)
Counterparty ID	Maybank HK
Portfolio	<input type="button" value="v"/>
Show Advance Fields	<input type="checkbox"/>
Show WHT Fields	<input type="checkbox"/>

Comparative Quotes

Counterparty	<input type="button" value="v"/>
Rate %	<input type="text"/>
Description	<input type="text"/>
Quote Table	<input type="button" value="v"/>



Counterparty	Rate %	Description
No records found.		

ASSIGN COUNTERPARTY SSI FOR MONEY MARKET PLACEMENT TRADE'S SETTLEMENT

On value date (or start date) of Money Market placement trade's settlement,

select the fixed deposit account (counterparty ssi) you created earlier for Their SSI, click Update.

Amend Cash Settlement

Cancel

Update

History

Description

Lend/Place USD 20,000,000.00 at 0.450000% from 31 May 2016 to 7 Jun 2016 with Maybank HK Portfolio:- [admin@devent1.com]

Trade ID

MMK100032.00

+

Vdate

31 May 2016

-

Acct Cntr

TFS-SG

Ccy

USD

Amount

-20,000,000.00

Acct Cntr

TFS-SG

Bank Account

TF-CHUSD

Amount

0.00

Description

Our SSI

Their SSI

Amount

Description

☐

TFS-SG-Maybank-

☐

FD-Maybank-HK-USD-05

-20,000,000.00

Total

-20,000,000.00

Counterparty

Maybank HK

Bank Account

(Temporary USD)

Settlement Charges

Payment Amt*

Our SSI*

Description

On maturity date of the Money Market placement trade’s settlement, select the fixed deposit account (counterparty ssi) you created earlier for Their SSI, click Update.

Amend Cash Settlement

[Cancel](#) [Update](#) [History](#)

Description

Lend/Place USD 20,000,000.00 at 0.450000% from 31 May 2016 to 7 Jun 2016 with Maybank HK Portfolio:- [admin@devent1.com]

Trade ID MMK100032.00



Vdate 7 Jun 2016



Acct Cntr TFS-SG

Ccy USD

Amount 20,001,750.00

Acct Cntr TFS-SG

Bank Account TF-CH-USD

Amount 0.00

Description

Counterparty Maybank HK

Bank Account (Temporary USD)

Settlement Charges

Payment Amt*

Our SSI*

Description

Our SSI	Their SSI	Amount	Description
<input type="checkbox"/> TFS-SG-Maybar	<input checked="" type="checkbox"/> FD-Maybank-HK-USD-05	20,001,750.00	
Total		20,001,750.00	

Note: For Money Market placement rollover (full or partial) you will need to select the fixed deposit account (counterparty ssi) you created earlier for Their SSI on the maturity date of the Money Market rollover trade's settlement.

INSTRUCTION LETTER TO BANK

To instruct the bank, print out the confirmation letter from the Money Market placement transaction. You should see the fixed deposit account is reflected as below

Reference: MMK100024.00

26 November 2019

Maybank HK

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Attention: --???

CONFIRMATION OF FIXED DEPOSIT

FIXED DEPOSIT ACCOUNT NO. 01234/01/000023/05

We confirm the new placement of fixed deposit as follows:

Currency	USD
Principal	20,000,000.00
Interest	1,750.00
Proceeds at Maturity	20,001,750.00
Trade Date	31-May-16
Start Date	31-May-16
Maturity Date	7-Jun-16
Rate (%) p.a.	0.450000

For value date 31 May 2016 please debit account as follows:

Amount	USD 20,000,000.00
Beneficiary	Timber Financial Services
Account Number	15371865
Bank	Malayan Banking Berhad, Hong Kong Branch

Upon maturity on 7 June 2016, unless otherwise advised, please credit account as follows:

Amount	USD 20,001,750.00
Beneficiary	Timber Financial Services
Account Number	15371865
Bank	Malayan Banking Berhad, Hong Kong Branch

Yours faithfully,

Timber Firm Limited

Authorised Signatories

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[How to Set Up Counterparty SSI](#)

[Money Market Creation](#)

[Cash Settlement](#)

[Money Market Confirmation](#)

CHANGE HISTORY

Date	By	Changes
9-Sep-2016	SF	Created
20-Aug-2018	Silpa	Updated Counterparty SSI Menu Path.
26-Nov-2019	Lyra	Updated Screenshots.
18-Feb-2025	Lyra	Updated to W6 instructions and screenshots.