# Fixed Deposit Account Number on Money Market Confirmation

See the previous W5 version guide.

### **PURPOSE**

This document illustrates the steps to show fixed deposit account number on money market placement or rollover confirmation letters.

# WHY IS THIS IMPORTANT?

Some bank practices required to show fixed deposit account number in the money market placement or rollover confirmation letters.

# SET UP FIXED DEPOSIT ACCOUNT AT COUNTERPARTY SSI

Create fixed deposit account at Set Up > Static > Settlement Instructions > Counterparty SSI. Click <a href="here">here</a> for more details on Counterparty SSI set up.

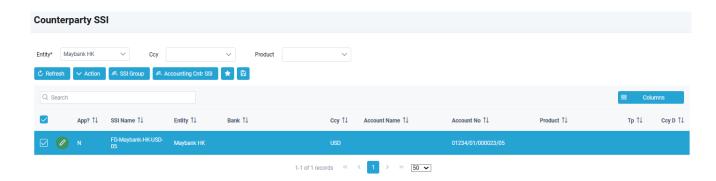
Maintain the fixed deposit account information at the "Acct Ref" field.

# **New Counterparty SSI** 🖺 Save Maybank HK Entity\* Ccy\* Short Name\* FD-Maybank-HK-USD-05 Default Ccy Product Third Party Account No Our Portfolio/Product Acct Ref 01234/01/000023/05 Portfolio Product Beneficiary Bank Bank Name Address Account Name Account Number\* 01234/01/000023/05 EBAddress E-Banking SWIFT Code Alternate Bank IDs Correspondence Bank Bank Name Address Account Name Account Number

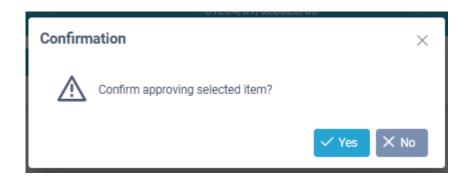
EBAddress

Click Save.

Then, select the Counterparty SSI, click Action > Approve.

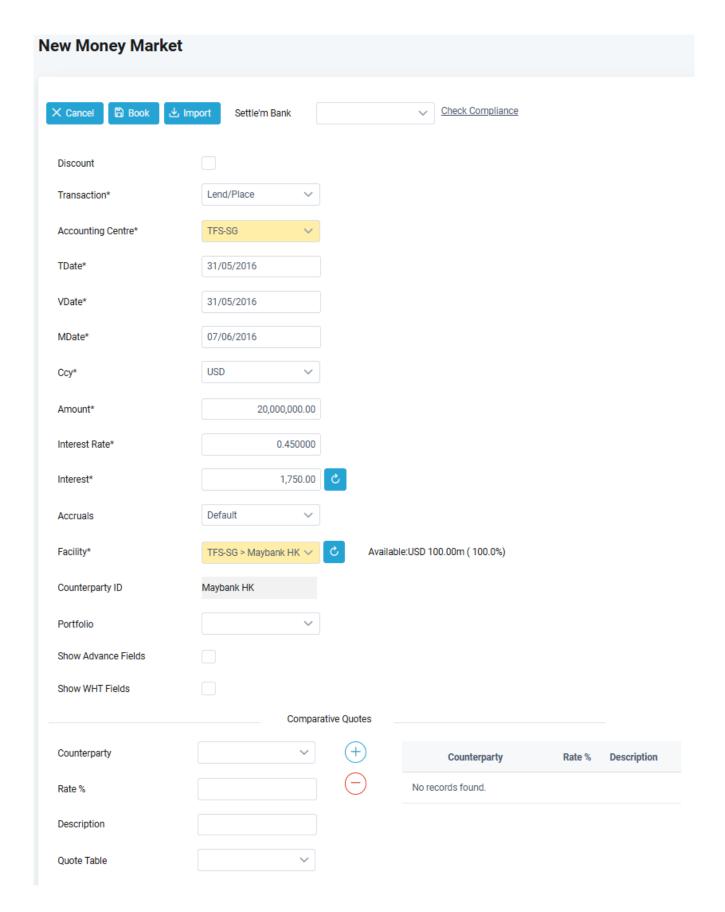


Click Yes when prompted to confirm.



# **BOOK MONEY MARKET PLACEMENT TRADE**

Book a money market placement trade.



# ASSIGN COUNTERPARTY SSI FOR MONEY MARKET PLACEMENT TRADE'S SETTLEMENT

On value date (or start date) of Money Market placement

trade's settlement, select the fixed deposit account (counterparty ssi) you created earlier for Their SSI, click Update.

X Cancel Dpd	ate						
Description							
Lend/Place USD 20,00	0,000.00 at 0.450000% from 31 May 2016	to 7 Jun 2016	with Mayba	ank HK Portfolio:- [ad	min@devent1.com]		
	MMK100032.00						
Trade ID	MMK 100032.00	+		Our SSI	Their SSI	Amount	Description
Vdate	31 May 2016	$\overline{}$		TFS-SG-Maybank-	FD-Maybank-HK-USD-05	-20,000,000.00	
Acct Cntr	TFS-SG				Total	-20,000,000.00	
Ссу	USD						
Amount	-20,000,000.00						
Acct Cntr	TFS-SG V						
Bank Account	TF-CI-USD V						
Amount	0.00						
Description							
	,						
Counterparty	Maybank HK V						
Bank Account	(Temporary USD)						
Se	ettlement Charges						
Payment Amt*							
Our SSI*	~						
Description							

On maturity date of the Money Market placement trade's settlement, select the fixed deposit account (counterparty ssi) you created earlier for Their SSI, click Update.

nend Cash Se	ttlement					
X Cancel Dpd	late					
Description						
Lend/Place USD 20,00	0,000.00 at 0.450000% from 31 May 2016	to 7 Jun 2016	with Maybank HK Portfolio:-[a	admin@devent1.com]		
Trade ID	MMK100032.00	+	Our SSI	Their SSI	Amount	Description
Vdate	7 Jun 2016	$\overline{}$	TFS-SG-Maybar	FD-Maybank-HK-USD-05	20,001,750.00	
Acct Cntr	TFS-SG			Total	20 001 750 00	
Ccy	USD			Total	20,001,750.00	
Amount	20,001,750.00					
Acct Cntr	TFS-SG V					
Bank Account	TF-CI-USD V					
Amount	0.00					
Description						
	,					
Counterparty	Maybank HK V					
Bank Account	(Temporary USD) V					
Se	ettlement Charges					
Payment Amt*						
Our SSI*	~					
Description						
	,					

Note: For Money Market placement rollover (full or partial) you will need to select the fixed deposit account (counterparty ssi) you created earlier for Their SSI on the maturity date of the Money Market rollover trade's settlement.

# **INSTRUCTION LETTER TO BANK**

To instruct the bank, print out the confirmation letter from the Money Market placement transaction. You should see the fixed deposit account is reflected as below Reference: MMK100024.00

26 November 2019

Maybank HK --???--

Attention: -???-

#### CONFIRMATION OF FIXED DEPOSIT

FIXED DEPOSIT ACCOUNT NO. 01234/01/000023/05

We confirm the new placement of fixed deposit as follows:

 Currency
 USD

 Principal
 20,000,000.00

 Interest
 1,750.00

 Proceeds at Maturity
 20,001,750.00

 Trade Date
 31-May-16

 Start Date
 31-May-16

 Maturity Date
 7-Jun-16

 Rate (%) p.a.
 0.450000

For value date 31 May 2016 please debit account as follows:

Amount USD 20,000,000.00
Beneficiary Timber Financial Services

Account Number 15371865

Bank Malayan Banking Berhad, Hong Kong Branch

Upon maturity on 7 June 2016, unless otherwise advised, please credit account as follows:

Amount USD 20,001,750.00 Beneficiary Timber Financial Services

Account Number 15371865

Bank Malayan Banking Berhad, Hong Kong Branch

Yours faithfully, Timber Firm Limited

Authorised Signatories

# FREQUENTLY ASKED QUESTIONS

# **RELATED INFORMATION**

How to Set Up Counterparty SSI

Money Market Creation

<u>Cash Settlement</u>

Money Market Confirmation

**CHANGE HISTORY** 

Date	Ву	Changes
9-Sep-2016	SF	Created
20-Aug-2018	Silpa	Updated Counterparty SSI Menu Path.
26-Nov-2019	Lуга	Updated Screenshots.
18-Feb-2025	Lуга	Updated to W6 instructions and screenshots.