

Fixed Deposit Account Number on Money Market Confirmation

[See the previous W5 version guide.](#)

PURPOSE

This document illustrates the steps to show fixed deposit account number on money market placement or rollover confirmation letters.

WHY IS THIS IMPORTANT?

Some bank practices required to show fixed deposit account number in the money market placement or rollover confirmation letters.

SET UP FIXED DEPOSIT ACCOUNT AT COUNTERPARTY SSI

Create fixed deposit account at Set Up > Static > Settlement Instructions > Counterparty SSI. Click [here](#) for more details on Counterparty SSI set up.

Maintain the fixed deposit account information at the “Acct Ref” field.

New Counterparty SSI

[X Cancel](#) [Save](#) [Import](#) [Show Advance](#)

Entity*

Ccy*

Short Name*

Default Ccy

Product

Third Party Account

Our Portfolio/Product

Acct Ref

Portfolio

Product

Beneficiary Bank

Bank Name

Address

Account Name

Account Number*

EBAddress

E-Banking

SWIFT Code

Alternate Bank IDs

Correspondence Bank

Bank Name

Address

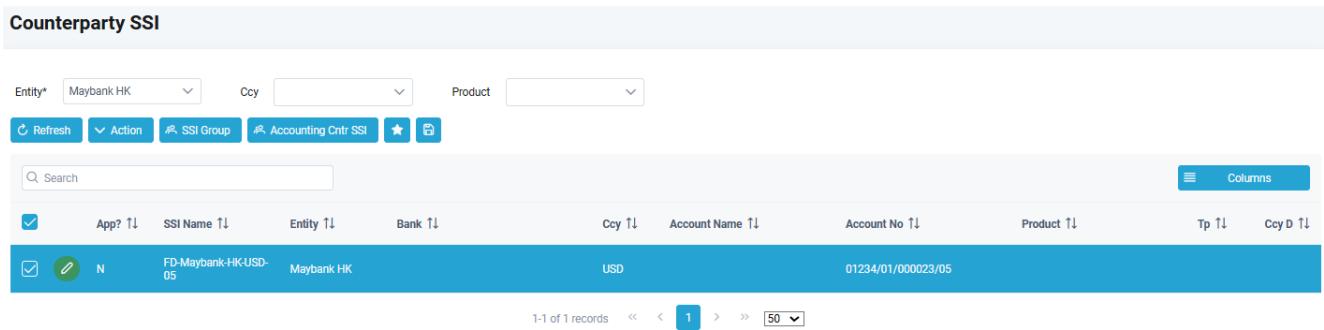
Account Name

Account Number

EBAddress

Click Save.

Then, select the Counterparty SSI, click Action > Approve.



Counterparty SSI

Entity* Maybank HK Ccy Product

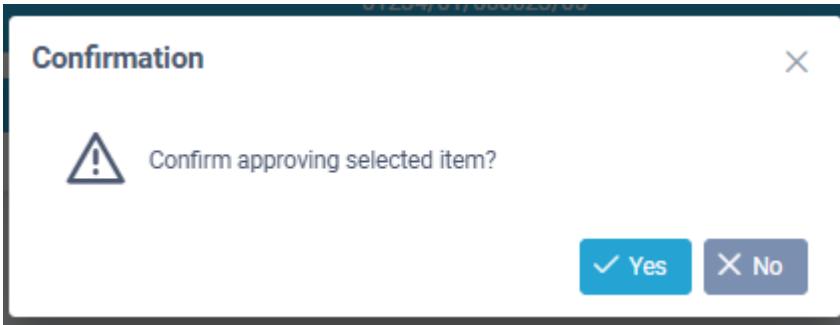
Refresh Action SSI Group Accounting Cntr SSI

Search Columns

App?	SSI Name ↑	Entity ↑	Bank ↑	Ccy ↑	Account Name ↑	Account No ↑	Product ↑	Tp ↑	Ccy D ↑
<input checked="" type="checkbox"/>	FD-Maybank-HK-USD-05	Maybank HK		USD		01234/01/000023/05			

1-1 of 1 records 1 50

Click Yes when prompted to confirm.



BOOK MONEY MARKET PLACEMENT TRADE

Book a money market placement trade.

New Money Market

Settle'm Bank

[Check Compliance](#)

Discount

Transaction*

Accounting Centre*

TDate*

VDate*

MDate*

Ccy*

Amount*

Interest Rate*

Interest*

Accruals

Facility* Available:USD 100.00m (100.0%)

Counterparty ID

Portfolio

Show Advance Fields

Show WHT Fields

Comparative Quotes

Counterparty	+	-	Counterparty	Rate %	Description
<input type="button" value=""/>			No records found.		

ASSIGN COUNTERPARTY SSI FOR MONEY MARKET PLACEMENT TRADE'S SETTLEMENT

On value date (or start date) of Money Market placement trade's settlement,

select the fixed deposit account (counterparty ssi) you created earlier for Their SSI, click Update.

Amend Cash Settlement

Description
Lend/Place USD 20,000,000.00 at 0.450000% from 31 May 2016 to 7 Jun 2016 with Maybank HK Portfolio:- [admin@devent1.com]

Trade ID	MMK100032.00	Our SSI	Their SSI	Amount	Description
Vdate	31 May 2016	<input type="checkbox"/> TFS-SG-Maybank	<input type="checkbox"/> FD-Maybank-HK-USD-05	-20,000,000.00	
Acct Cntr	TFS-SG	Total -20,000,000.00			
Ccy	USD				
Amount	-20,000,000.00				
Acct Cntr	TFS-SG				
Bank Account	TF-CI-USD				
Amount	0.00				
Description					
Counterparty	Maybank HK				
Bank Account	(Temporary USD)				
Settlement Charges					
Payment Amt*					
Our SSI*					
Description					

On maturity date of the Money Market placement trade's settlement, select the fixed deposit account (counterparty ssi) you created earlier for Their SSI, click Update.

Amend Cash Settlement

[Cancel](#) [Update](#) [History](#)

Description

Lend/Place USD 20,000,000.00 at 0.450000% from 31 May 2016 to 7 Jun 2016 with Maybank HK Portfolio- [admin@devent1.com]

Trade ID: MMK100032.00
Vdate: 7 Jun 2016



Our SSI	Their SSI	Amount	Description
<input type="checkbox"/> TFS-SG-Maybar	FD-Maybank-HK-USD-05	20,001,750.00	

Acct Cntr: TFS-SG

Total: 20,001,750.00

Ccy: USD

Amount: 20,001,750.00

Acct Cntr: TFS-SG

Bank Account: TF-CL-USD

Amount: 0.00

Description:

Counterparty: Maybank HK

Bank Account: (Temporary USD)

Settlement Charges:

Payment Amt*:

Our SSI*:

Description:

Note: For Money Market placement rollover (full or partial) you will need to select the fixed deposit account (counterparty ssi) you created earlier for Their SSI on the maturity date of the Money Market rollover trade's settlement.

INSTRUCTION LETTER TO BANK

To instruct the bank, print out the confirmation letter from the Money Market placement transaction. You should see the fixed deposit account is reflected as below

Reference: MMK100024.00

26 November 2019

Maybank HK

--???

Attention: --???

CONFIRMATION OF FIXED DEPOSIT

FIXED DEPOSIT ACCOUNT NO. 01234/01/000023/05

We confirm the new placement of fixed deposit as follows:

Currency	USD
Principal	20,000,000.00
Interest	1,750.00
Proceeds at Maturity	20,001,750.00
Trade Date	31-May-16
Start Date	31-May-16
Maturity Date	7-Jun-16
Rate (%) p.a.	0.450000

For value date 31 May 2016 please debit account as follows:

Amount	USD 20,000,000.00
Beneficiary	Timber Financial Services
Account Number	15371865
Bank	Malayan Banking Berhad, Hong Kong Branch

Upon maturity on 7 June 2016, unless otherwise advised, please credit account as follows:

Amount	USD 20,001,750.00
Beneficiary	Timber Financial Services
Account Number	15371865
Bank	Malayan Banking Berhad, Hong Kong Branch

Yours faithfully,
Timber Firm Limited

Authorised Signatories

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[How to Set Up Counterparty SSI](#)

[Money Market Creation](#)

[Cash Settlement](#)

[Money Market Confirmation](#)

CHANGE HISTORY

Date	By	Changes
9-Sep-2016	SF	Created
20-Aug-2018	Silpa	Updated Counterparty SSI Menu Path.
26-Nov-2019	Lyra	Updated Screenshots.
18-Feb-2025	Lyra	Updated to W6 instructions and screenshots.