

Fixed Deposit Account Number on Money Market Confirmation (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

This document illustrates the steps to show fixed deposit account number on money market placement or rollover confirmation letters.

WHY IS THIS IMPORTANT?


Some bank practices required to show fixed deposit account number in the money market placement or rollover confirmation letters.

SET UP FIXED DEPOSIT ACCOUNT AT COUNTERPARTY SSI

Create fixed deposit account at Set Up > Static > Settlement Instructions > Counterparty SSI. Click [here](#) for more details on Counterparty SSI set up.

Maintain the fixed deposit account information at the “Acct Ref” field.

New Counterparty SSI

	<input type="button" value="Save"/>
Entity*	<input type="text" value="Maybank HK"/>
Ccy*	<input type="text" value="USD"/>
Short Name*	<input type="text" value="FD-Maybank-HK-USD-05"/>
Default Ccy	<input type="text" value="No"/>
Product	<input type="text"/>
Third Party Account	<input type="text" value="No"/>
Our Portfolio/Product	
Acct Ref	<input type="text" value="01234/01/000023/05"/>
Portfolio	<input type="text"/>
Product	<input type="text"/>
Beneficiary Bank	
Bank Name	<input type="text"/>
Address	<input type="text"/>
Account Name	<input type="text"/>
Account Number*	<input type="text" value="01234/01/000023/05"/>
EBAAddress	<input type="text"/>
E-Banking	
SWIFT Code	<input type="text"/>
Alternate Bank IDs	<input type="text"/>
Correspondence Bank	
Bank Name	<input type="text"/>
Address	<input type="text"/>
Account Name	<input type="text"/>
Account Number	<input type="text"/>
EBAAddress	<input type="text"/>

Click Save.

Then, select the Counterparty SSI, click Approve.

Counterparty SSI

Entity* Maybank HK

Ccy

Product

Refresh

New SSI

Delete

SSI Group

Approve

Accounting Cntr SSI

	App?	SSI Name	Entity	Bank	Ccy	Account Name	Account No	Product	Tr	Ccy D
<input checked="" type="checkbox"/>	N	FD-Maybank-HK-USD	Maybank HK		USD		01234/01/000023/05			

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Click OK when prompted to confirm.

Confirm approving selected item?

OK

Cancel

BOOK MONEY MARKET PLACEMENT TRADE

Book a money market placement trade.

New Money Market

[←](#)
[Book](#)
[Import](#)
 Settle'm Bank [Check Compliance](#)

Discount ☐

Transaction* Lend/Place

Accounting Centre* TFS-SG

TDate* 31/05/2016

VDate* 31/05/2016

MDate* 07/06/2016

Ccy* USD

Amount* 20,000,000.00

Interest Rate* 0.450000

Interest* 1,750.00

Accruals Default

Facility* TFS-SG > Maybank HK Available:USD 72.48m (100.0%)

Counterparty ID Maybank HK

Portfolio

Show Advance Fields ☐

Rollover Tenor*

Indicative Repay Date* dd/mm/yyyy

Show WHT Fields ☐

Comparative Quotes

Counterparty

Add

Rate %

Remove

Counterparty

Rate %

No records found.

ASSIGN COUNTERPARTY SSI FOR MONEY MARKET PLACEMENT TRADE'S SETTLEMENT

On value date (or start date) of Money Market placement trade's settlement, select the fixed deposit account (counterparty ssi) you created earlier for Their SSI, click Update.

Amend Cash Settlement

←
Update
History

Description

Lend/Place USD 20,000,000.00 at 0.450000% from 31 May 2016 to 7 Jun 2016 with Maybank HK Portfolio:- [dev01@12d12d.com]

Trade ID	MMK100024.00	Add	Our SSI	Their SSI	Amount	Description
Vdate	31 May 2016	Remove	<input type="checkbox"/> TFS-SG-Maybank-HK-USD	<input checked="" type="checkbox"/> FD-Maybank-HK-USD-05	-20,000,000.00	
Total					-20,000,000.00	

Acct Cntr TFS-SG

Ccy USD

Amount -20,000,000.00

Acct Cntr TFS-SG

Bank Account TF-CI-USD

Amount 0.00

Description

Counterparty Maybank HK

Bank Account (Temporary USD)

Settlement Charges

Payment Amt*

Our SSI*

Description

On maturity date of the Money Market placement trade's settlement, select the fixed deposit account (counterparty ssi) you created earlier for Their SSI, click Update.

Amend Cash Settlement

←

Update

History

Description

Lend/Place USD 20,000,000.00 at 0.450000% from 31 May 2016 to 7 Jun 2016 with Maybank HK Portfolio: [dev01@12d/2d.com]

Trade ID

MMK100024.00

Add

Remove

Our SSI	Their SSI	Amount	Description
<input type="checkbox"/> TFS-SG-Maybank-HK-USD	<input checked="" type="checkbox"/> FD-Maybank-HK-USD-05	20,001,750.00	
Total		20,001,750.00	

Vdate

7 Jun 2016

Acct Cntr

TFS-SG

Ccy

USD

Amount

20,001,750.00

Acct Cntr

TFS-SG

Bank Account

TF-CI-USD

Amount

0.00

Description

Counterparty

Maybank HK

Bank Account

(Temporary USD)

Settlement Charges

Payment Amt*

Our SSI*

Description

Note: For Money Market placement rollover (full or partial) you will need to select the fixed deposit account (counterparty ssi) you created earlier for Their SSI on the maturity date of the Money Market rollover trade's settlement.

INSTRUCTION LETTER TO BANK

To instruct the bank, print out the confirmation letter from the Money Market placement transaction. You should see the fixed deposit account is reflected as below

Reference: MMK100024.00

26 November 2019

Maybank HK

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Attention: --???

CONFIRMATION OF FIXED DEPOSIT

FIXED DEPOSIT ACCOUNT NO. 01234/01/000023/05

We confirm the new placement of fixed deposit as follows:

Currency	USD
Principal	20,000,000.00
Interest	1,750.00
Proceeds at Maturity	20,001,750.00
Trade Date	31-May-16
Start Date	31-May-16
Maturity Date	7-Jun-16
Rate (%) p.a.	0.450000

For value date 31 May 2016 please debit account as follows:

Amount	USD 20,000,000.00
Beneficiary	Timber Financial Services
Account Number	15371865
Bank	Malayan Banking Berhad, Hong Kong Branch

Upon maturity on 7 June 2016, unless otherwise advised, please credit account as follows:

Amount	USD 20,001,750.00
Beneficiary	Timber Financial Services
Account Number	15371865
Bank	Malayan Banking Berhad, Hong Kong Branch

Yours faithfully,
Timber Firm Limited

Authorised Signatories

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[How to Set Up Counterparty SSI](#)

[Money Market Creation](#)

[Cash Settlement](#)

[Money Market Confirmation](#)

CHANGE HISTORY

Date	By	Changes
9-Sep-2016	SF	Created
20-Aug-2018	Silpa	Updated Counterparty SSI Menu Path.
26-Nov-2019	Lyra	Updated Screenshots.