# Fixed Deposit Account Number on Money Market Confirmation (W5)

This version is superseded. Click here to view the latest guide.

# **PURPOSE**

This document illustrates the steps to show fixed deposit account number on money market placement or rollover confirmation letters.

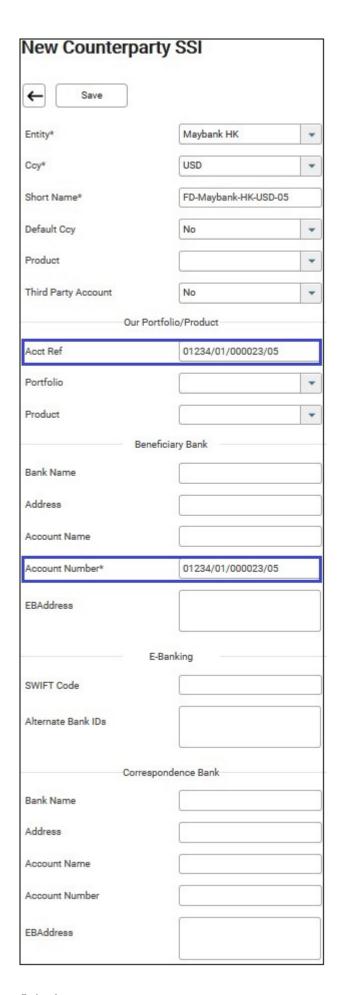
## WHY IS THIS IMPORTANT?

Some bank practices required to show fixed deposit account number in the money market placement or rollover confirmation letters.

### SET UP FIXED DEPOSIT ACCOUNT AT COUNTERPARTY SSI

Create fixed deposit account at Set Up > Static > Settlement Instructions > Counterparty SSI. Click <a href="here">here</a> for more details on Counterparty SSI set up.

Maintain the fixed deposit account information at the "Acct Ref" field.

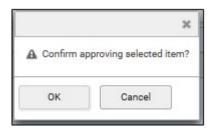


Click Save.

Then, select the Counterparty SSI, click Approve.

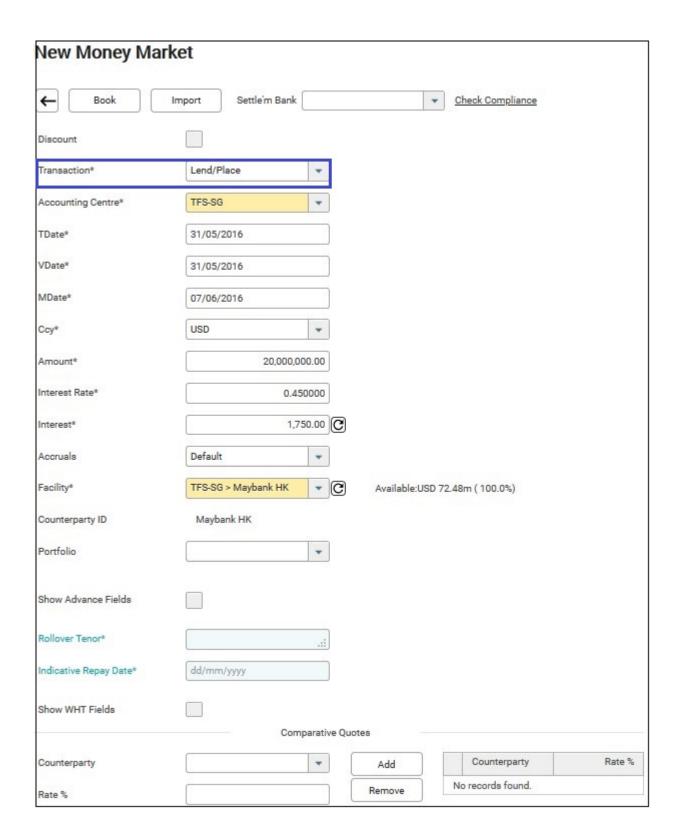


Click OK when prompted to confirm.



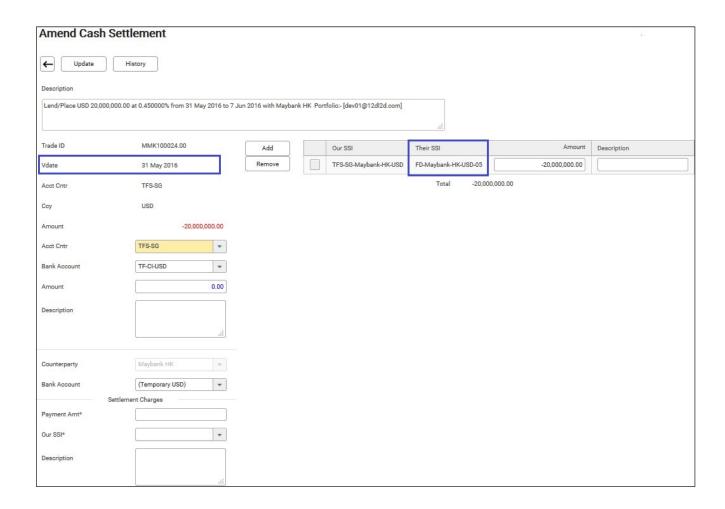
# **BOOK MONEY MARKET PLACEMENT TRADE**

Book a money market placement trade.

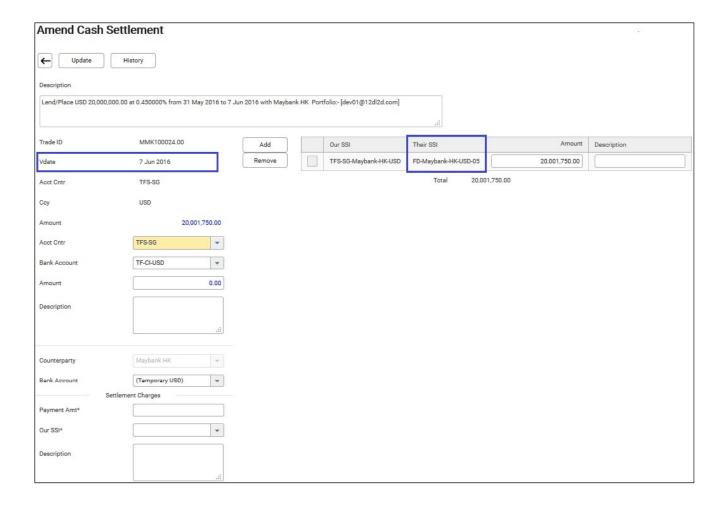


# ASSIGN COUNTERPARTY SSI FOR MONEY MARKET PLACEMENT TRADE'S SETTLEMENT

On value date (or start date) of Money Market placement trade's settlement, select the fixed deposit account (counterparty ssi) you created earlier for Their SSI, click Update.



On maturity date of the Money Market placement trade's settlement, select the fixed deposit account (counterparty ssi) you created earlier for Their SSI, click Update.



Note: For Money Market placement rollover (full or partial) you will need to select the fixed deposit account (counterparty ssi) you created earlier for Their SSI on the maturity date of the Money Market rollover trade's settlement.

# **INSTRUCTION LETTER TO BANK**

To instruct the bank, print out the confirmation letter from the Money Market placement transaction. You should see the fixed deposit account is reflected as below Reference: MMK100024.00

26 November 2019

Maybank HK --???--

Attention: -???-

#### CONFIRMATION OF FIXED DEPOSIT

FIXED DEPOSIT ACCOUNT NO. 01234/01/000023/05

We confirm the new placement of fixed deposit as follows:

 Currency
 USD

 Principal
 20,000,000.00

 Interest
 1,750.00

 Proceeds at Maturity
 20,001,750.00

 Trade Date
 31-May-16

 Start Date
 31-May-16

 Maturity Date
 7-Jun-16

 Rate (%) p.a.
 0.450000

For value date 31 May 2016 please debit account as follows:

Amount USD 20,000,000.00
Beneficiary Timber Financial Services

Account Number 15371865

Bank Malayan Banking Berhad, Hong Kong Branch

Upon maturity on 7 June 2016, unless otherwise advised, please credit account as follows:

Amount USD 20,001,750.00 Beneficiary Timber Financial Services

Account Number 15371865

Bank Malayan Banking Berhad, Hong Kong Branch

Yours faithfully, Timber Firm Limited

Authorised Signatories

# FREQUENTLY ASKED QUESTIONS

# **RELATED INFORMATION**

How to Set Up Counterparty SSI

Money Market Creation

<u>Cash Settlement</u>

Money Market Confirmation

**CHANGE HISTORY** 

Date	Ву	Changes	
9-5ep-2016	SF	Created	
20-Aug-2018	Silpa	Updated Counterparty SSI Menu Path.	
26-Nov-2019	Lуга	Updated Screenshots.	