

Facility Syndication (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

This document shows the detailed procedures on how to maintain facility syndication in CS Lucas system.

WHY IS THIS IMPORTANT?

This allows allocation of loan facility limit from different lenders to be maintained for the syndicated loan facility.

PROCEDURE



1. From the main menu, select Set Up > Risk > Facility.
2. Select Accounting Centre from the dropdown. Click Refresh. System will show the list of facility created for the selected accounting centre.

Facility								
AcctCntr*		Lend/Borrow		Counterparty		Status		
TFS-SG								
Refresh New Delete Approve Utilisation   								
	App? 	Short Name 	AcctCntr 	Lend/borrow 	Counterparty 	Grant Date 	MDate 	Status 
		DBS						
☐		TFS < DBS-SG	TFS-SG	Borrow	DBS-SG	1 Jan 2010	31 Dec 2050	Open
☐		TFS < DBS-SG	TFS-SG	Borrow	DBS-SG	1 Jan 2010	31 Dec 2050	Open
☐		TFS > DBS-SG	TFS-SG	Lend	DBS-SG	1 Jan 2010	31 Dec 2050	Open

3. Click on the short name of the syndicated loan facility. In this example, TFS<DBS-SG.

4. The Amend Facility screen will be displayed.

Amend Facility

←

Save

Limit

Accessibility

Covenants

Fees

Syndication

Security

History

Preference

Facility Type*

Funding

▼

Short Name*

TFS < DBS-SG

Acct Cntr*

TFS-SG

▼

Borrow/Lend*

Borrow

▼

Counterparty*

DBS-SG

▼

Grant Date*

01/01/2010

Draw By Date

dd/mm/yyyy

Maturity Date*

01/01/2020

Check Trade MDate?

☐

Committed*

No

▼

Ann. Fee Rate(%)*

0.000000

Show Advance

☐

5. Click Syndication.

Syndication

Banking Facility

TFS < DBS-SG

←

Save

With Effect*

1 Jan 2010

▼

Add

Remove

Limit

SGD 300,000,000.00

Allow limit update

☐

Counterparty*

▼

Commitment*

Allocated Amount*

Description

Role

☐	Collection Agent
☐	Documentation Agent
☐	Facility Agent
☐	Joint Lead Manager
☐	Lead Manager
☐	Security Agent

Counterparty	Role	Commitment	0.00	Description
No records found.				

6. In this screen, system will shows the latest limit amount and the limit with effect date.



The screenshot shows a web interface titled "Syndication". It contains the following elements:

- Banking Facility:** A text field displaying "TFS < DBS-SG".
- Navigation:** A back arrow button and a "Save" button.
- With Effect*:** A date picker showing "1 Jan 2010".
- Limit:** A text field displaying "SGD 200,000,000.00".

7. Select the syndicated member from the Counterparty drop down field. In this example, we will maintain for CITI-SG, ABN-SG and DBS-SG.

8. Enter the commitment amount and allocated amount for each counterparty. This is mandatory.

9. Enter description if any.

10. Select the role of the counterparty by ticking on the checkbox. This is user definable and can be set up under Set Up > Global > User Definable > Syndication Role.

Syndication

Banking Facility

TFS < DBS-SG



Save

With Effect*

1 Jan 2010

Add

Remove

Counterparty	Role	Commitment	0.00	Description
No records found.				

Limit

SGD 300,000,000.00

Allow limit update

☐

Counterparty*

CITI-SG

Commitment*

60000000

Allocated Amount*

60000000

Description

Role

☐	Collection Agent
☐	Documentation Agent
☒	Facility Agent
☐	Joint Lead Manager
☐	Lead Manager
☐	Security Agent

11. Then, click Add.

Syndication

Banking Facility

TFS < DBS-SG



Save

With Effect*

1 Jan 2010

Add

Remove

Limit

SGD 300,000,000.00

Allow limit update

☐

Counterparty*

Commitment*

Allocated Amount*

Description

Role

☐	Collection Agent
☐	Documentation Agent
☒	Facility Agent
☐	Joint Lead Manager
☐	Lead Manager
☐	Security Agent

	Counterparty	Role	Commitment	60,000,000.00	Description
☐	CITI-SG	Facility Agent	60,000,000.00	60,000,000.00	

12. It will be added to the table on the right.

13. Repeat step 7 to 10 to add for other syndicated member.

Syndication

Banking Facility

TFS < DBS-SG



Save

With Effect*

1 Jan 2010

Add

Remove

Limit

SGD 200,000,000.00

Allow limit update

☐

Counterparty*

Commitment*

Allocated Amount*

Description

Role

☐	Collection Agent
☐	Documentation Agent
☐	Facility Agent
☐	Joint Lead Manager
☒	Lead Manager
☐	Security Agent

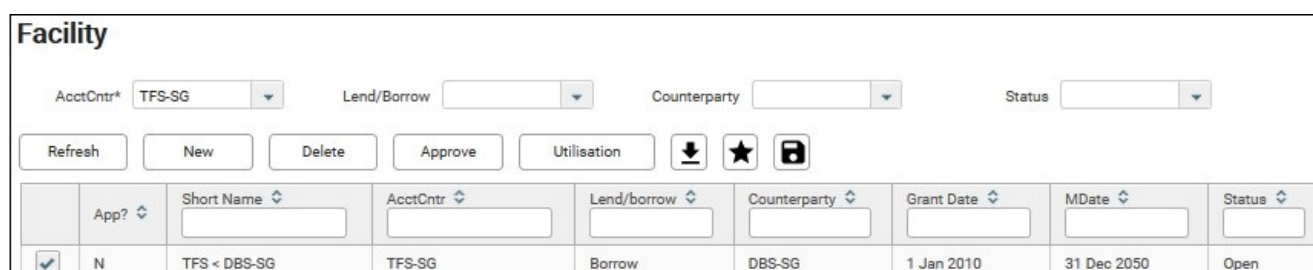
	Counterparty	Role	Commitment	200,000,000.00	Description
☐	CITI-SG	Facility Agent	60,000,000.00	60,000,000.00	
☐	ABN-SG	Joint Lead Manager	40,000,000.00	40,000,000.00	
☐	DBS-SG	Lead Manager	100,000,000.00	100,000,000.00	

14. For the lead counterparty/ bank, it will be highlighted in yellow. The total allocated amount between the different counterparties cannot exceed the limit amount.

15. When completed, click Save.

16. You will be returned to Amend Facility screen. Click Back Button to return to Facility screen.

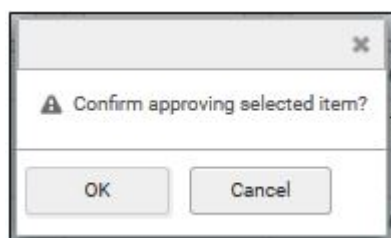
17. From the Facility screen, tick on the checkbox beside the amended facility short name.



The screenshot shows the 'Facility' screen with a header bar containing filters for 'AcctCntr*' (TFS-SG), 'Lend/Borrow', 'Counterparty', and 'Status'. Below the header is a toolbar with buttons for 'Refresh', 'New', 'Delete', 'Approve', 'Utilisation', and icons for download, star, and print. A table below displays facility details with columns: App?, Short Name, AcctCntr, Lend/borrow, Counterparty, Grant Date, MDate, and Status. The first row is highlighted in yellow and contains the following data:

App?	Short Name	AcctCntr	Lend/borrow	Counterparty	Grant Date	MDate	Status
☒	TFS < DBS-SG	TFS-SG	Borrow	DBS-SG	1 Jan 2010	31 Dec 2050	Open

18. Click Approve. A popup appears to confirm, click OK.



19. With the syndication information maintained, system can based on the allocation amount to split the limit, utilisation and available amount by syndicated member in report 1632 Facility - By Counterparty Classification.

Please note that the transaction should be booked with the lead bank/ counterparty only.

Facility - By Counterparty Classification

Acct Cntr:TFS-SG Date: As At 31-Dec-2011 Val Currency: SGD Borrow/Lend: BorrowExchange Type: Accounting Units : Thousands Counterparty:EXTERNAL

Ctpy Classification	CtpyID	AcctCntr	Facility	Limit Ccy	Limit		Utilization		Available	
					Amount	SGD	Amount	SGD	Amount	SGD
-	DBS-SG	TFS-SG	TFS<DBS-SG	SGD	100,000.00	100,000.00	0.00	0.00	100,000.00	100,000.00
	MIZUHO-SG	TFS-SG	TFS<ABN-SG	SGD	10,000.00	10,000.00	73.00	73.00	9,927.00	9,927.00
	MIZUHO-SG	TFS-SG	TFS<CITI-SG	SGD	15,000.00	15,000.00	2,451.00	2,451.00	12,549.00	12,549.00
			Total -			125,000.00		2,524.00		122,476.00
SG Banks	ABN-SG	TFS-SG	TFS<ABN-SG	SGD	20,000.00	20,000.00	145.00	145.00	19,855.00	19,855.00
	BOC-BJ	TFS-SG	TFS<BOTM-SG	SGD	0.00	0.00	0.00	0.00	0.00	0.00
	CITI-SG	TFS-SG	TFS<CITI-SG	SGD	60,000.00	60,000.00	9,806.00	9,806.00	50,194.00	50,194.00
	HSBC-SG	TFS-SG	TFS<ABN-SG	SGD	10,000.00	10,000.00	73.00	73.00	9,927.00	9,927.00
	HSBC-SG	TFS-SG	TFS<CITI-SG	SGD	25,000.00	25,000.00	4,086.00	4,086.00	20,914.00	20,914.00
			Total SG Banks			115,000.00		14,110.00		100,890.00
			Report Total			240,000.00		16,634.00		223,366.00

FREQUENTLY ASKED QUESTION

RELATED INFORMATION

[Create Facility and Limit](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created.
15-Sep-2017	Clarissa	Reformatted. Rewritten.
24-Aug-2018	Silpa	Updated step 1, 10.
15-Nov-2019	Lyra	Updated Screenshots.