E-Banking Setup (W5)

PURPOSE

This document describes the procedures to set up beneficiary bank entity ID for sending electronic bank settlement file to DBS bank.

WHY IS THIS IMPORTANT?

The electronic banking feature creates an electronic file that can be read by the bank's e-banking system. This eliminates the manual process by having to send settlement instructions letter to the banks.

PROCEDURE

1. From Set Up > Static > Settlement Instructions, Accounting Centre SSI screen displays.

2. Click on the SSI short name with DBS bank to drill down to Amend Accounting Centre SSI screen.

3. Click E-Banking Setup button. Ensure that the E-Banking System is set to DBS ISO20022 pain.001.001.03 before clicking on E-Banking Setup.

4. Fill in the DBS company ID details and click Update.

5. You will be returned to Amend Accounting Centre SSI screen.

6. Click to return to Accounting Centre SSI screen.

7. Approve the SSI. Tick on the checkbox of the amended SSI and click Approve.

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[Set Up Accounting Centre SSI](#)

[E-Banking Settlement](#)

CHANGE HISTORY

Date	By	Changes
23-Apr-2020	TS	Created.