

Currency Options – Update MTM

[See previous W5 version guide](#)

PURPOSE

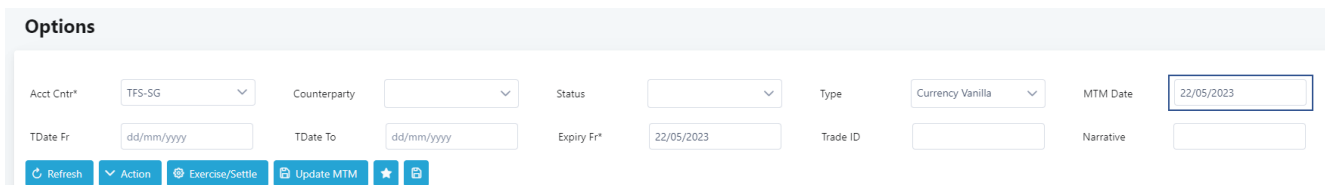
This document shows the detailed procedure for updating Currency Options MTM.

WHY IS THIS IMPORTANT?

This allows MTM to be maintained manually after getting the information from the counterparty.

PROCEDURE

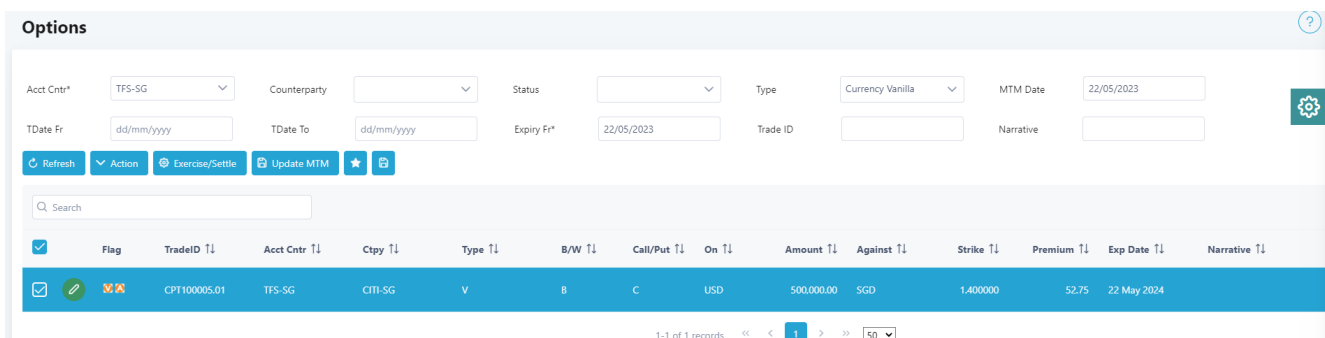
1. To update MTM for Options trade on a particular date, from the Options main screen, select the MTM Date to update the MTM.



The screenshot shows the 'Options' main screen. At the top, there are filter fields: 'Acct Cntr*' (TFS-SG), 'Counterparty', 'Status', 'Type' (Currency Vanilla), 'MTM Date' (22/05/2023), 'TDate Fr' (dd/mm/yyyy), 'TDate To' (dd/mm/yyyy), 'Expiry Fr*' (22/05/2023), 'Trade ID', and 'Narrative'. Below these filters is a row of action buttons: 'Refresh', 'Action', 'Exercise/Settle', 'Update MTM', and a star icon. The 'Update MTM' button is highlighted.

2. Click Refresh.

3. Tick on the checkbox beside the preferred trade. In this example, CPT100005.01 will be selected.



The screenshot shows the 'Options' screen after refreshing. Below the filter fields, there is a table of trades. The first trade, 'CPT100005.01', is selected, indicated by a checked checkbox in the first column. The table has columns: Flag, TradeID, Acct Cntr, Cntr, Type, B/W, Call/Put, On, Amount, Against, Strike, Premium, Exp Date, and Narrative. The selected trade has a value of 500,000.00 against SGD, with a strike of 1.400000 and a premium of 52.75, expiring on 22 May 2024. At the bottom, there is a pagination bar showing '1-1 of 1 records' and a page number '1'.

4. Fill in the MTM value of the Options trade on the right side of the screen. In this example, the MTM updated is as at

22 May 2023.

Counterparty

Status

Type

Currency Vanilla

MTM Date

22/05/2023

TDate To

dd/mm/yyyy

Expiry Fr*

22/05/2023

Trade ID

Narrative

Settle

Update MTM

Columns

MTM:22-May

1-1 of 1 records

<<

<

1

>

>>

50

5. Click Update MTM. A popup appears to confirm updating.

Confirmation

Confirm updating the marked to market value of the selected option.

Yes

No

6. Click Yes.

7. Currency Options MTM for 22 May 2023 is now updated.

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[Create Currency Options](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created.
28-Apr-2016	Clarissa	Rewritten. Reformatted.
27-Nov-2019	Lyra	Updated screenshots.
22-May-2023	TS	Updated to W6 instructions and screenshots.