

Currency Options - Update MTM (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

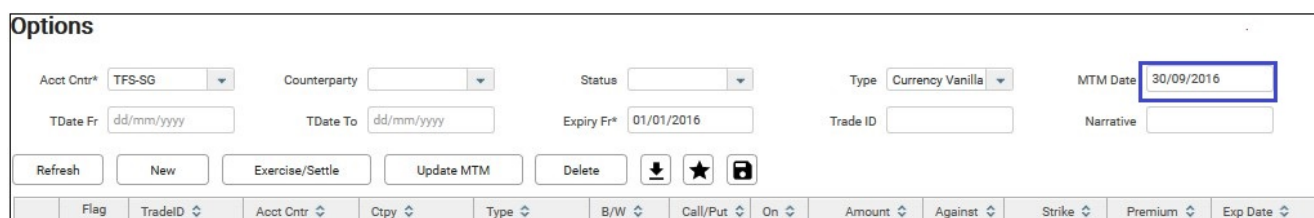
This document shows the detailed procedure for updating Currency Options MTM.

WHY IS THIS IMPORTANT?

This allows MTM to be maintained manually after getting the information from the counterparty.

PROCEDURE

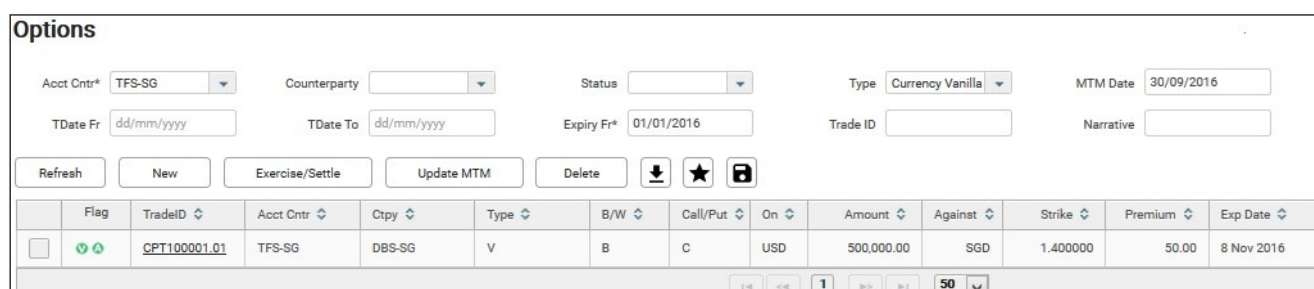
1. To update MTM for Options trade on a particular date, from the Options main screen, select the MTM Date to update the MTM.



The screenshot shows the 'Options' main screen. At the top, there are several input fields: 'Acct Cntr*' (TFS-SG), 'Counterparty', 'Status', 'Type' (Currency Vanilla), and 'MTM Date' (30/09/2016). Below these are 'TDate Fr', 'TDate To', 'Expiry Fr*', 'Trade ID', and 'Narrative'. A row of buttons includes 'Refresh', 'New', 'Exercise/Settle', 'Update MTM', and 'Delete'. At the bottom, there is a table with columns: Flag, TradeID, Acct Cntr, Ctpy, Type, B/W, Call/Put, On, Amount, Against, Strike, Premium, and Exp Date.

2. Click Refresh.

3. Tick on the checkbox beside the preferred trade. In this example, CPT100001.01 will be selected.



The screenshot shows the 'Options' main screen after clicking 'Refresh'. The table at the bottom now contains one row of data. The 'Flag' column has a checkbox that is checked, and the 'TradeID' column shows 'CPT100001.01'. The other columns show details for this trade: Acct Cntr (TFS-SG), Ctpy (DBS-SG), Type (V), B/W (B), Call/Put (C), On (USD), Amount (500,000.00), Against (SGD), Strike (1.400000), Premium (50.00), and Exp Date (8 Nov 2016).

4. Fill in the MTM value of the Options trade in the right side of the screen. In this example, the MTM updated is as at 30 Sep 2016.

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Counterparty Status Type Currency Vanilla MTM Date 30/09/2016

TDate To dd/mm/yyyy Expiry Fr* 01/01/2016 Trade ID Narrative

Exercise/Settle Update MTM Delete

Product	Contract	Cpty	Type	B/W	Call/Put	On	Amount	Against	Strike	Premium	Exp Date	Narrative	MTM:30-Sep
FS-SG		DBS-SG	V	B	C		USD 500,000.00	SGD	1.400000	50.00	8 Nov 2016		2364.22

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5. Click Update MTM. A popup appears to confirm updating.

Confirm updating the marked to market value of the selected option.

OK Cancel

6. Click OK.

7. Currency Options MTM for 30 Sep 2016 is now updated.

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[Create Currency Options](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created
28-Apr-2016	Clarissa	Rewritten. Reformatted.
27-Nov-2019	Lyra	Updated Screenshots.