

Creating FX Outright

[See previous W5 version guide](#)

PURPOSE

This document explains how to create a foreign exchange outright.

PROCEDURE



1. From the main menu, select Transaction > Foreign Exchange. The screen below is displayed.

Foreign Exchange

Acct Cntr*

TFS-SG

Buy Ccy

TDate Fr

dd/mm/yyyy

Vdate Fr*

01/07/2017

Portfolio

FX Type

CtpyID

Sell Ccy

TDate To

dd/mm/yyyy

Vdate To

dd/mm/yyyy

Trade ID

Narrative

Refresh

Action

Rollover

Update MTM

Confirm

Search

Flag

Trade ID

Acct Cntr

CtpyID

TDate

VDate

BCcy

Buy Amount

SCcy

Sell Amount

Exchange Rate

Type

Narrative

No records found.

0-0 of 0 records

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2. Click on Action and select New Outright. The New Foreign Exchange Outright screen launches.

New Foreign Exchange Outright

[Cancel](#)[Book](#)[Import](#)

| | |
|----------------------|--|
| Accounting Centre* | <input type="text" value="TFS-SG"/> |
| TDate* | <input type="text" value="17/04/2023"/> |
| VDate* | <input type="text" value="dd/mm/yyyy"/> |
| Transaction* | <input type="text" value="-"/> |
| Ccy* | <input type="text"/> |
| Amount* | <input type="text"/> |
| Against Ccy* | <input type="text" value="SGD"/> |
| Spot Reference Rate* | <input type="text"/> |
| Forward Points | <input type="text" value="0.000000"/> |
| Contract Rate | <input type="text"/> |
| Countervalue | <input type="text"/> Refresh |
| Facility* | <input type="text"/> Refresh |
| Counterparty ID | <input type="text"/> |
| Portfolio | <input type="text"/> |
| Show Advance | <input type="checkbox"/> |

Comparative Quotes

| | | |
|--------------|----------------------|-------------------|
| Counterparty | <input type="text"/> | + |
| Rate | <input type="text"/> | - |
| Remarks | <input type="text"/> | |

Counterparty**Rate****Remarks**

No records found.

3. Fill in the mandatory fields characterized by the asterisk (*) symbol.

4. Accounting centre would have been defaulted to the user's accounting centre. If not, it would be left blank. Select the proper Accounting Centre from the dropdown.

5. Input the transaction date in the TDate field. It is defaulted to the system date. You may change it to an earlier date.

6. Enter the value date in the VDate field. The VDate must be on or after the TDate.
7. In the Transaction field, select Buy or Sell. In this example, Buy will be selected.
8. Select the transaction currency from the dropdown in the Ccy field. In this example, USD will be used.
9. Input the transaction currency amount.
10. In the Against Ccy field, choose the currency that will be exchanged for the chosen currency in the Ccy field. In this example, SGD will be used.
11. Enter the Spot Reference Rate.
12. Enter the forward points, if any, for forward contracts. For spot FX, leave the forward points as 0.
13. Click on the Recomp button next to the Countervalue field. The system automatically computes for the Contract Rate and Countervalue.
14. Next, click on the Recomp button next to the Facility field. This will populate the facility in the drop down list.
15. Select the preferred facility from the dropdown. As you do this, the system will recompute the available limit for the facility chosen, and the trade counterparty will be populated in the Counterparty ID field.

New Foreign Exchange Outright

[Cancel](#)[Book](#)[Import](#)

Accounting Centre* TFS-SG

TDate* 12/09/2017

VDate* 12/10/2017

Transaction* Buy

Ccy* USD

Amount* 1,000,000.00

Against Ccy* SGD

Spot Reference Rate* 1.200000

Forward Points 10.000000

Contract Rate 1.201000

Countervalue 1,201,000.00

Facility* TFS - CITI-SG:FX Available:USD 74.32m (100.0%)

Counterparty ID CITI-SG

Portfolio

Show Advance ☐

Comparative Quotes

Counterparty

Rate

Remarks



Counterparty

Rate

Remarks

No records found.

16. At this point, the transaction can already be booked. However, if the Show Advance tick box is checked, additional fields appear. These are non-contractual details that you may maintain in the system.

New Foreign Exchange Outright

Cancel Book Import

Accounting Centre*

TFS-SG

TDate*

12/09/2017

VDate*

12/10/2017

Transaction*

Buy

Ccy*

USD

Amount*

1,000,000.00

Against Ccy*

SGD

Spot Reference Rate*

1.200000

Forward Points

10.000000

Contract Rate

1.201000

Countervalue

1,201,000.00

Facility*

TFS - CITI-SG:FX

Available:USD 74.32m (100.0%)

Counterparty ID

CITI-SG

Portfolio

Show Advance

☒

Reval Rate

Transaction Type

-

Project

-

Our Dealer

admin@devent2.com

Ctpy Dealer

Ctpy Reference

Narrative

Hedge Deal?

☐

Skip Holidays

☐

Comparative Quotes

Counterparty

+

Rate

-

Remarks

| Counterparty | Rate | Remarks |
|-------------------|------|---------|
| No records found. | | |

17. In this example, since the fields are optional, they will be skipped.
18. The system also allows comparative quotes of other counterparties to be maintained for the transaction.

Counterparty

Rate

Remarks

+

-

Counterparty

Rate

Remarks

No records found.

19. Select the Counterparty from the dropdown. In this example, DBS-SG will be chosen.
20. Enter the comparative rate in the Rate field. Click Add. The comparative quote will appear on the right side.

Counterparty

Rate

Remarks

+

-

Counterparty

Rate

Remarks

☐

DBS-SG

1.231800

21. Click Book to complete the transaction. When a pop up appears, click Yes.
22. To view the newly created Foreign Exchange transaction, select the Acct Cntr and VDate Fr. Click on Refresh. The new FX outright created will be displayed.

Foreign Exchange

Acct Cntr*

TFS-SG

Buy Ccy

TDate Fr

dd/mm/yyyy

Vdate Fr*

01/09/2017

Portfolio

FX Type

CtpylD

Sell Ccy

TDate To

dd/mm/yyyy

Vdate To

dd/mm/yyyy

Trade ID

Narrative

Refresh

Action

Rollover

Update MTM

Confirm

Search

| | Flag | Trade ID ↓ | Acct Cntr ↓ | CtpylD ↓ | TDate ↓ | VDate ↓ | BCcy ↓ | Buy Amount ↓ | SCcy ↓ | Sell Amount ↓ | Exchange Rate ↓ | Type ↓ | Narrative |
|--------------------------|------|--------------|-------------|----------|-------------|-------------|--------|---------------|--------|---------------|-----------------|---------------------------|-----------|
| <input type="checkbox"/> | | FRX100006.00 | TFS-SG | CITI-SG | 30 Jun 2017 | 11 Sep 2017 | AUD | 2,000,000.00 | SGD | 2,087,029.11 | 0.958300 | Foreign Exchange Outright | |
| <input type="checkbox"/> | | FRX100009.00 | TFS-SG | CITI-SG | 30 Jun 2017 | 11 Sep 2017 | EUR | 30,000,000.00 | SGD | 47,452,800.00 | 1.581760 | Foreign Exchange Outright | |
| <input type="checkbox"/> | | FRX100015.00 | TFS-SG | CITI-SG | 12 Sep 2017 | 12 Oct 2017 | USD | 1,000,000.00 | SGD | 1,201,000.00 | 1.201000 | Foreign Exchange Outright | |

1-3 of 3 records

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FREQUENTLY ASKED QUESTIONS

FAQ01. I cannot create an FX outright.

Authorization is needed to create FX outright. Contact your administrator to grant you rights 11712 New Foreign Exchange Outright (basic), and 11719 New Foreign Exchange Outright (advance).

RELATED INFORMATION

[Launching Foreign Exchange](#)

[Foreign Exchange Confirmation](#)

CHANGE HISTORY

| Date | By | Changes |
|-------------|----------|---|
| 15-Feb-2008 | - | Created. |
| 28-Jul-2015 | CS | Included section for FAQ. |
| 11-Feb-2016 | Clarissa | Rewritten. Reformatted. |
| 12-Jun-2016 | Douglas | Proofread. |
| 14-Nov-2019 | Lyra | Updated screenshots. |
| 17-Apr-2023 | TS | Updated to W6 instructions and screenshots. |