

Create and Amend Non Deliverable Forward (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

This document describes how to create and amend non-deliverable forward.

PROCEDURE





1. From the main menu, select Transaction > Non-Deliverable Fwd. The launch screen appears.

Non-Deliverable Forward											
Acct Cntr*	TFS-SG	Buy Ccy		TDate Fr	dd/mm/yyyy	VDate Fr*	01/07/2017	Portfolio		Trade ID	
CtpyID		Sell Ccy		TDate To	dd/mm/yyyy	Vdate To	dd/mm/yyyy	Narrative		Include Deleted	
Refresh New Delete Confirm Fixing [Download] [Star] [Lock]											
Flag	TradeID	Acct Cntr	CtpyID	TDate	BCcy	VDate	Buy Amount	SCcy	Sell Amount	Fixing Rate	Exchange Rate
No records found.											
1 4 15 20 50											

2. Click New.

New Non-Deliverable Forward

←
Book
Import

Accounting Centre*	TFS-SG	▼
TDate*	15/11/2019	
VDate*	dd/mm/yyyy	
Fixing Date*	dd/mm/yyyy	
Fixing Basis*	Default	▼
Transaction*	-	▼
Ccy*		▼
Amount*		
Against Ccy*	SGD	▼
Spot Reference Rate*		
Forward Points	0.0000	
Contract Rate		
Countervalue		
Facility*		
Counterparty ID		
Portfolio		▼
Show Advance	<input type="checkbox"/>	

Comparative Quotes

Counterparty		▼	Add	Counterparty	Rate
Rate			Remove	No records found.	


3. Fill in the fields as required.



4. Accounting centre would have been defaulted to the user's accounting centre. If not, it will be left blank. Choose the Accounting Centre from the dropdown.

5. Key in the TDate (Trade Date), the VDate (Value Date) and the Fixing Date. The trade date is defaulted to the system date and cannot be a future date. However, you may change it to earlier date. Fixing Date is the date on which the comparison between the NDF rate and the prevailing spot rate was made.

6. Choose the Fixing Basis. The user can determine the timestamp when or where the fixing rate is based on. This is user-definable. For details on how to set up a user-definable field, click [How to Create User Definable Field](#).
7. The transaction can either be Buy or Sell. In this example, Buy will be selected.
8. Choose the Buy/Sell Currency.
9. Type in the Buy/Sell amount.
10. Select the Against Currency. In this example, SGD will be chosen.
11. Enter the spot reference rate.
12. Type in the forward points, if any; the default is 0.
13. Click on Refresh Button beside the Countervalue field. The Contract Rate and Countervalue field will be auto populated.

New Non-Deliverable Forward



Accounting Centre*	<input type="text" value="TFS-SG"/>
TDate*	<input type="text" value="14/03/2016"/>
VDate*	<input type="text" value="14/03/2017"/>
Fixing Date*	<input type="text" value="15/03/2016"/>
Fixing Basis*	<input type="text" value="Default"/>
Transaction*	<input type="text" value="Buy"/>
Ccy*	<input type="text" value="RMB*"/>
Amount*	<input type="text" value="5,000,000.00"/>
Against Ccy*	<input type="text" value="SGD"/>
Spot Reference Rate*	<input type="text" value="3.000000"/>
Forward Points	<input type="text" value="0.0000"/>
Contract Rate	3.000000
Countervalue	15,000,000 
Facility*	<input type="text" value=""/> 
Counterparty ID	
Portfolio	<input type="text"/>
Show Advance	<input type="checkbox"/>

Comparative Quotes

Counterparty	<input type="text"/>	<input type="button" value="Add"/>	<table><tr><th>Counterparty</th><th>Rate</th></tr><tr><td colspan="2">No records found.</td></tr></table>	Counterparty	Rate	No records found.	
Counterparty	Rate						
No records found.							
Rate	<input type="text"/>	<input type="button" value="Remove"/>					

14. Click Refresh beside the Facility field. Once the screen refreshes, the facilities available will show in the dropdown. Choose a facility to book the NDF transaction. As you do this, the system will re-compute the limit that is available for booking this transaction.

15. After Facility is selected, the Counterparty ID auto populates.

16. At this point, the transaction can be booked; however, Portfolio may also be filled out. Portfolio is used for transaction tagging that can be used for grouping

transactions by portfolio in some CS Lucas reports. To set up portfolio, [click here](#).

17. If the Show Advance tick box is checked, the screen expands.

New Non-Deliverable Forward

←

Book

Import

Accounting Centre*

TFS-SG

▼

TDate*

14/03/2016

VDate*

14/03/2017

Fixing Date*

15/03/2016

Fixing Basis*

Default

▼

Transaction*

Buy

▼

Ccy*

RMB*

▼

Amount*

5,000,000.00

Against Ccy*

SGD

▼

Spot Reference Rate*

3.000000

Forward Points

0.0000

Contract Rate

3.000000

Countervalue

15,000,000

↺

Facility*

TFS <-> DBS-SG

▼

↺

Available:RMB* 526.32m (100.0%)

Counterparty ID

DBS-SG

Portfolio

▼

Show Advance

☒

Transaction Type

—

Project

-

▼

Our Dealer

dev01@12dl2d.com

▼

Ctpy Dealer

Narrative

⋮

Skip Holidays

☐

Comparative Quotes

Counterparty

▼

Add

Rate

Remove

Counterparty

Rate

No records found.

18. These are non-contractual fields. They are optional and you can fill in the fields, if necessary.

19. Click Book to complete the transaction.

20. The launch screen will show the transaction.

Non-Deliverable Forward dev01

Acct Cntr* Buy Ccy TDate Fr VDate Fr* Portfolio Trade ID

CtpylD Sell Ccy TDate To Vdate To Narrative Include Deleted ☐

	Flag	TradeID	Acct Cntr	CtpylD	TDate	BCcy	VDate	Buy Amount	SCcy	Sell Amount	Fixing Rate	Exchange Rate	Flag
<input type="checkbox"/>	⚠ ⚠ ⚠	<u>NDF100001.00</u>	TFS-SG	DBS-SG	8 Jun 2017	SGD	8 Jun 2017	19,000,000,000.00	USD	2,000,000.00	9.229.000000	9.500.000000	F
<input type="checkbox"/>	⚠ ⚠ ⚠	<u>NDF100002.00</u>	TFS-SG	DBS-SG	14 Mar 2016	RMB*	14 Mar 2017	5,000,000.00	SGD	15,000,000.00	0.000000	3.000000	

1 50

21. To amend NDF, click on the TradeID to change. In this example, the transaction previously entered will be selected.

Amend Non-Deliverable Forward

Trade ID NDF100002.00

Accounting Centre* TFS-SG ▼

TDate* 14/03/2016

VDate* 14/03/2017

Fixing Date* 15/03/2016

Fixing Basis* Default ▼

Transaction* Buy ▼

Ccy* RMB* ▼

Amount* 5,000,000.00

Against Ccy* SGD ▼

Spot Reference Rate* 3.000000

Forward Points 0.0000

Contract Rate 3.000000

Countervalue 15,000,000.00 

Facility* TFS <-> DBS-SG ▼ 

Available:RMB* 526.32m (100.0%)

Counterparty ID DDC CC

Portfolio ▼

Transaction Type - ▼

Project - ▼

Our Dealer dev01@12dl2d.com ▼

Ctpy Dealer

Narrative 

Skip Holidays ☐

Comparative Quotes

Counterparty ▼

Rate

Counterparty	Rate
--------------	------

No records found.

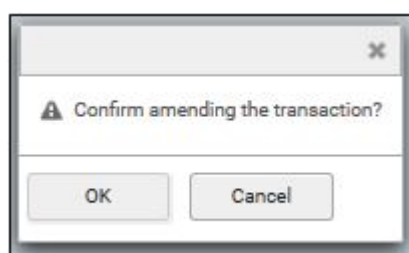
22. On this screen, non-contractual details are under the Soft Amend Button. If Portfolio, Transaction Type, Project, Ctpy Dealer and Narrative needs to be changed, use Soft Amend. When soft amend is used, the transaction ID's suffix will not change. Therefore, no re-authorization and re-verification is required.

23. Contractual details are hard amend, and need re-authorization and re-verification to take effect. The suffix of the Trade ID changes as well.

24. In this example, Amount and Spot Reference Rate will be changed, requiring a hard amend.

25. Click Refresh Button in Countervalue. The Contract Rate and Countervalue will be recomputed.

26. Click Update. When a popup appears, click OK.



27. The launch screen will show the amended trade and will show the change in the Trade ID.

Non-Deliverable Forward

Acct Cntr* TFS-SG Buy Ccy TDate Fr dd/mm/yyyy
CtpyID Sell Ccy TDate To dd/mm/yyyy

Refresh New Delete Confirm Fixing [Download] [Star] [Save]

	Flag	TradeID	Acct Cntr	CtpyID	TDate	BCcy	VDate
<input type="checkbox"/>	V A C	NDF100001.00	TFS-SG	DBS-SG	8 Jun 2017	SGD	8 Jun 2017
<input type="checkbox"/>	V A C	NDF100002.01	TFS-SG	DBS-SG	14 Mar 2016	RMB*	14 Mar 2017

FREQUENTLY ASKED QUESTIONS

FAQ01. I encountered an error saying the limit was exceeded.

System will prompt you upon booking the trade if counterparty limit is exceeded. However, if you have the rights 13618 – Book NDF Trades that exceed limit, you may proceed to book the trade.

FAQ02. I encountered an error saying one of the currencies must be NDF currency.

To book an NDF trade, one of the currencies must be an NDF currency. To see how to set up an NDF currency, click [here](#).

RELATED INFORMATION

[Launching Non-Deliverable Forward](#)

[FX MTM Computation](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created
28-Jul-2015	CS	Included section for FAQ
11-Mar-2016	Clarissa	Rewritten. Reformatted.
12-Jun-2016	Douglas	Proofread.
15-Nov-2019	Lyra	Updated Screenshots.