Counterparty Preference Set Up

See previous W5 version guide

PURPOSE

This document shows the detailed procedure of setting up counterparty preferences in CS Lucas system.

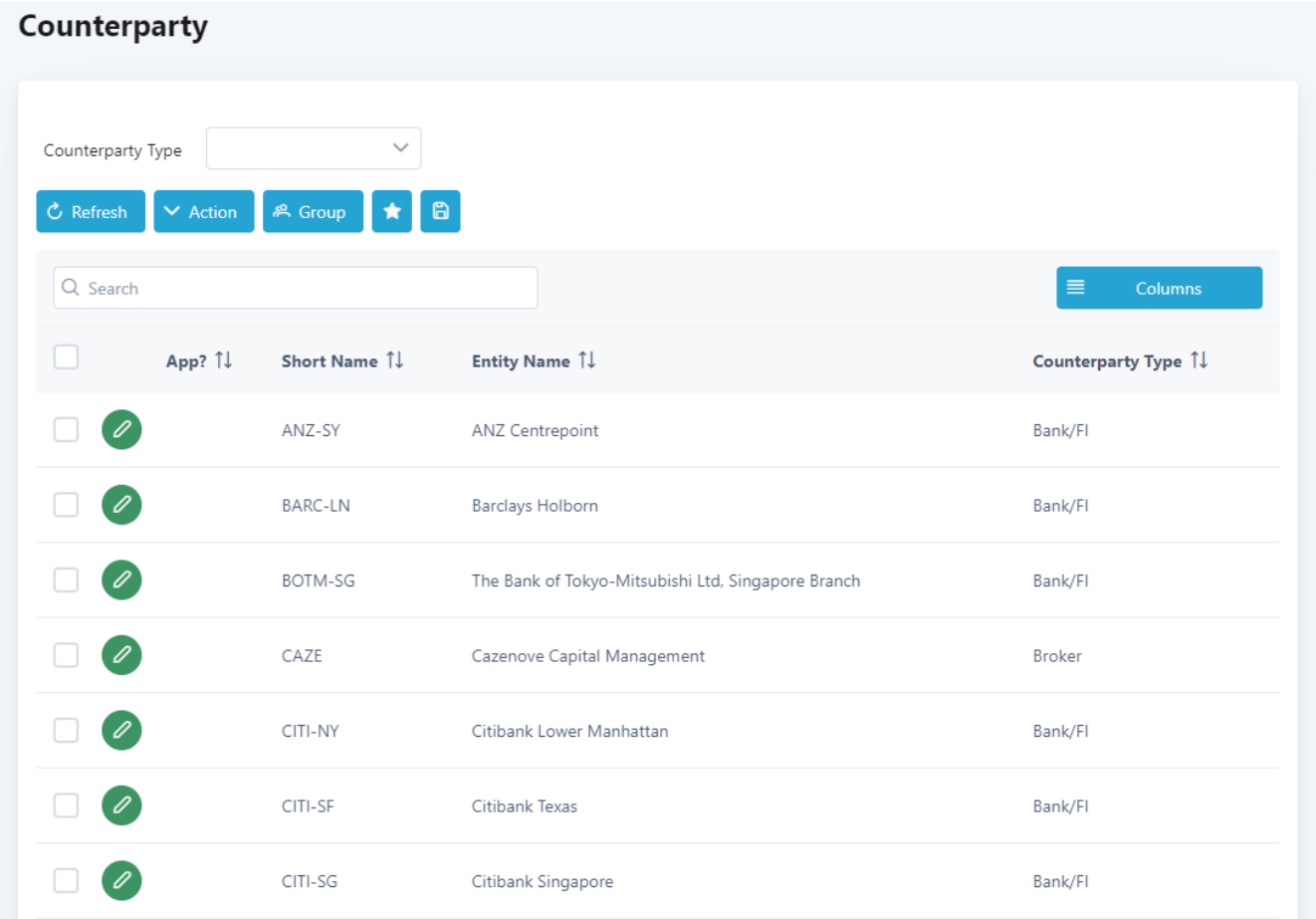
WHY IS THIS IMPORTANT?

These preferences set up determine how the system would work for certain functions in the system.

PROCEDURE

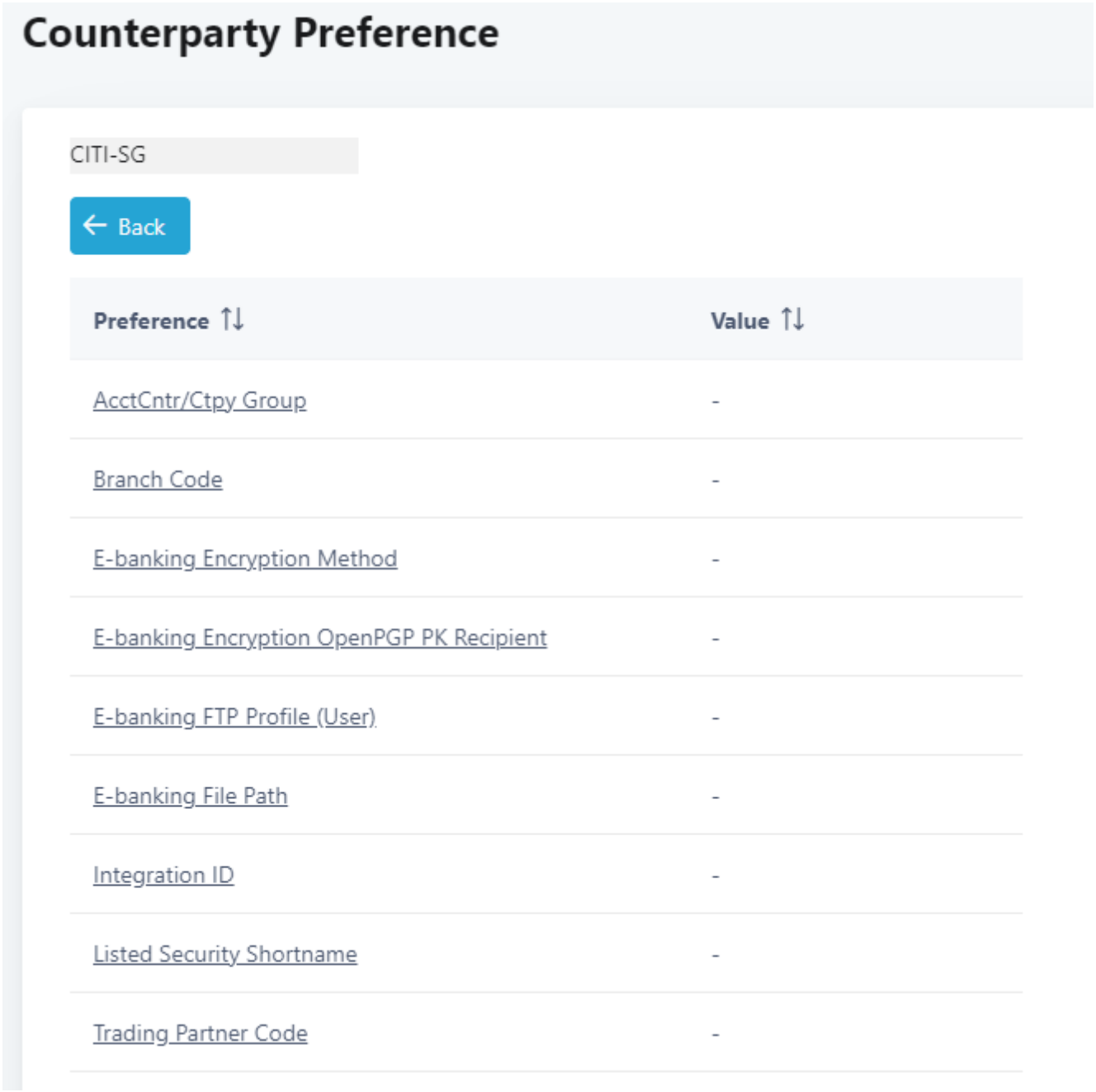


1. From the main menu, select Set Up > Static > Counterparty.



2. Click on the desired counterparty short name hyperlink in the listing to drill down to Amend Counterparty screen.

3. Click Preference. The Counterparty Preference screen displays.



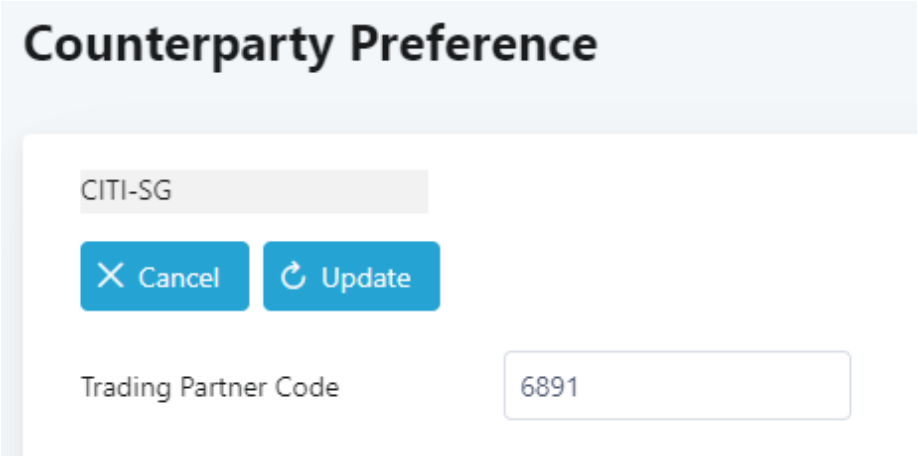
4. The fields in the Counterparty Preference set up are used for the following purposes:

I. Accounting Journals Posting/ Integration
II. E-banking Integration
III. Counterparty Region Tagging
IV. Link Security to Counterparty
V. Bloomberg Integration

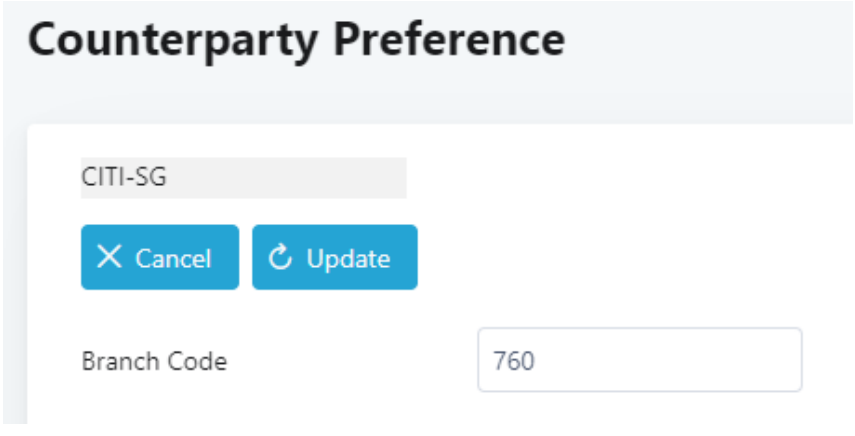
I. Accounting Journals Posting/ Integration

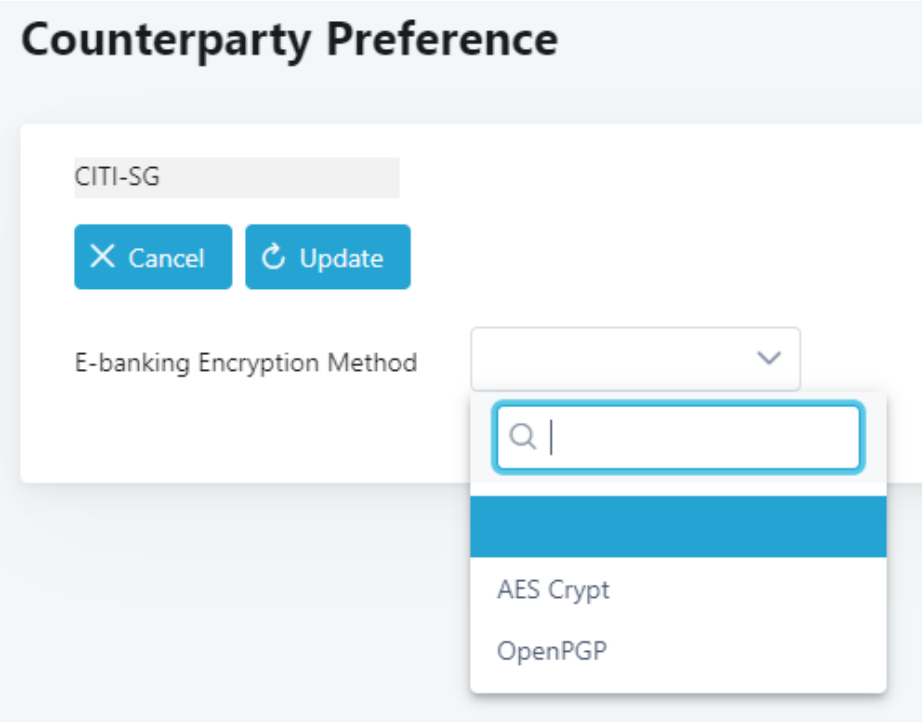
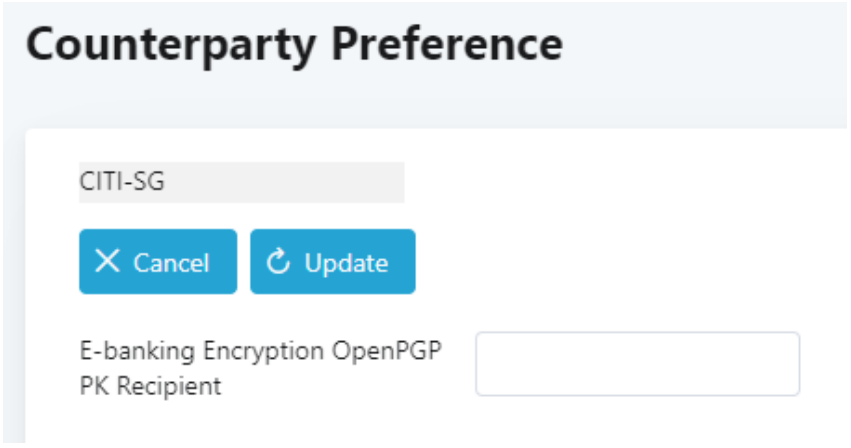
The following explains the fields used/ required for accounting journals and

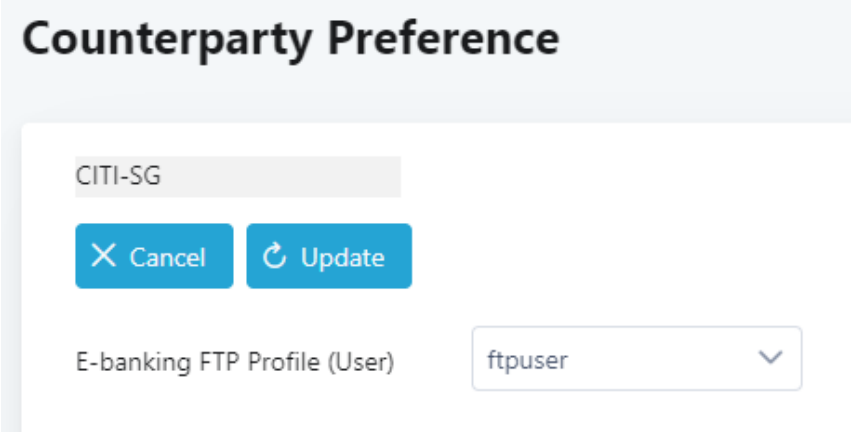
integration to external accounting system.

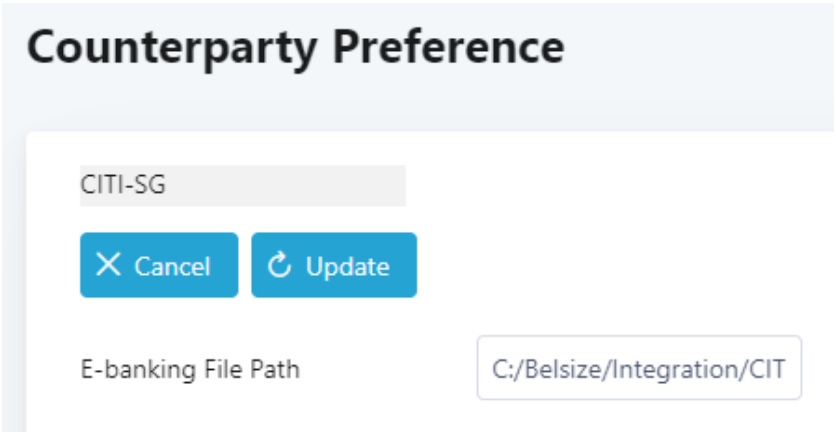
Field	Remarks
Trading Partner Code	This is to maintain the trading partner code of the counterparty. This information is passed in the accounting integration file that can be read by external accounting system. Click on the Trading Partner Code hyperlink. Enter the trading partner code.  Click Update.

II. E-banking Integration

Field	Remarks
Branch Code	This is to maintain the branch code of the counterparty. This information is required in the e-banking integration file to CITIDIRECT. Click on the Branch Code hyperlink. Enter the branch code.  Click Update.

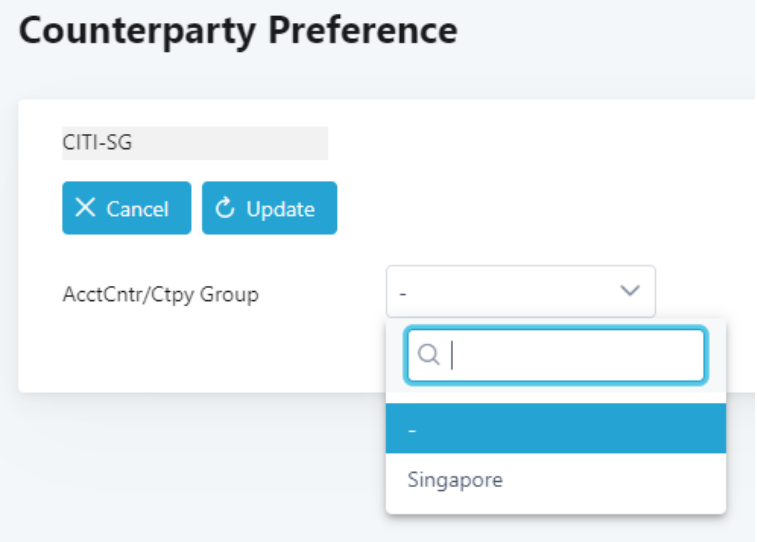
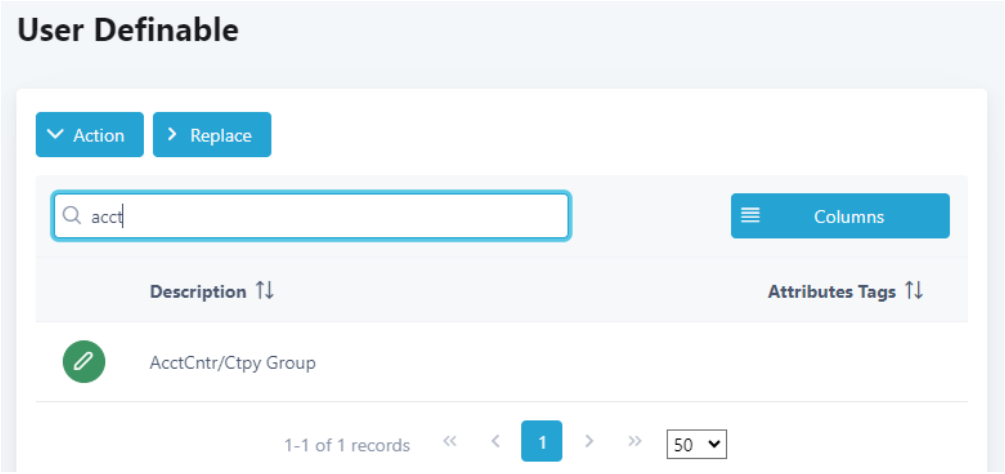
E-Banking Encryption Method	This is to set the encryption method for the e-banking integration file that is generated from CS Lucas system. Options available are AES Crypt and OpenPGP. Please check with CS Lucas before setting the encryption method. Click on the E-Banking Encryption Method hyperlink. Choose the encryption method from the drop down list.  Click Update.
E-Banking Encryption OpenPGP PK Recipient	This set up is required for E-Banking integration file that is encrypted using OpenPGP encryption. System requires the OpenPGP Public Key recipient name to encrypt the file. Click on the “E-Banking Encryption OpenPGP PK Recipient” hyperlink. Key in the recipient name in the text box and click Update. 

E-Banking FTP Profile (User)	This set up is to set the user id that is used to authenticate and connect to FTP/SFTP server for posting e-banking integration file. This user id must be set up under “User” screen and save the authentication details under “User Preference” screen. See user guide on User Preference Set Up for more details. Click on the E-Banking FTP Profile (User) hyperlink. Select the user id from the drop down field.  Click Update.

E-banking File Path	This is to set the e-banking file posting location if settlements are done via electronic banking. Click on the E-banking File Path hyperlink. Enter the folder location like below: a. If the file is to save to the local server, set up the file path like below: C:\Integration\EBanking b. If the file is to save to staging server that is within the network, set up the file path like below: \\<staging server IP>\Integration\EBanking Note: Folder “Integration” and “EBanking” need to be created in the server. If you wish to organise the folder by counterparty, then you set up different folder location for each counterparty. For example: C:\Integration\EBanking\CITI Note: Folders (“Integration”, “EBanking” and “CITI”) need to be created in the server. “CITI” in this example is the folder created for CITI-SG (counterparty).  Click Update.

III. Counterparty Region Tagging

Field	Remarks

AcctCntr/Ctpy Group	The counterparty drop down field in the facility set up can be restricted to the same region of the accounting centre. This is so that the counterparty drop down field only display the counterparty of the same region as the accounting centre to prevent users from selecting the wrong ones when the counterparty list is long. To tag the region grouping for the counterparty, click on the AcctCntr/Ctpy Group hyperlink. Select the grouping from the drop down field.  Click Update. For accounting centre region tagging, this is done in Set Up > Static > Accounting Centre > Click on the accounting centre to drill down to Amend Accounting Centre > Click Preference > “Acct Cntr/Ctpy Group” field. Note: The grouping in the drop down field is user definable set up. Set Up > Global > User Definable  See guide on User Definable Set Up for more details.

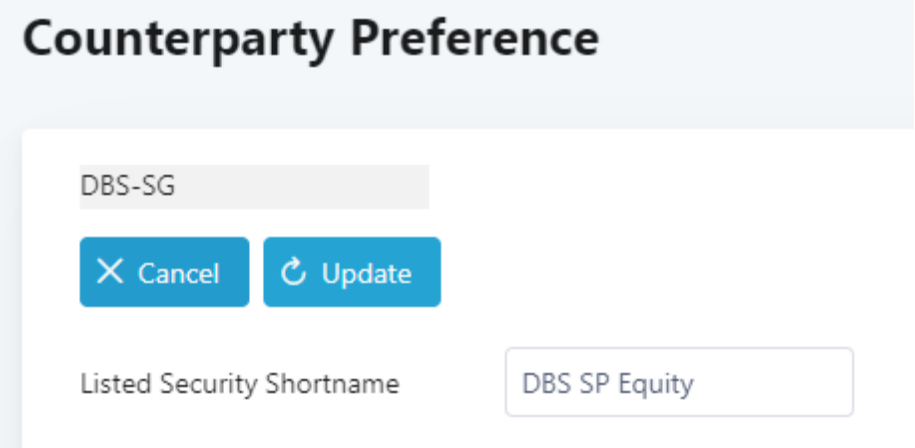
IV. Link Security to Counterparty

Counterparty credit ratings from Bloomberg can be imported into CS Lucas system using Prices > Price Upload feature. To do this, a new Equity type of security needs to be created. For example, “DBS SP Equity”.

To view the counterparty’s credit ratings in report 1008, users need to link the

security created for this counterparty by entering the same short name as the security, in this example, “DBS SP Equity” in the “Listed Security Shortname” field in the Counterparty Preference screen.

The following explains the field used to link the equity type of security created under Set Up > Static > Securities to counterparty.

Field	Remarks
Listed Security Shortname	Click on the Listed Security Shortname hyperlink. Enter the equity short name as created in Set Up > Static > Securities.  Click Update.

V. Bloomberg Integration

Field	Remarks
Integration ID	This set up is required for integration to Bloomberg for importing done trades into CS Lucas system. See how this should be set up for the counterparty in Bloomberg Preference Set Up.

5. After updating is done, approve the entity in the Counterparty screen.

FREQUENTLY ASKED QUESTIONS

FAQ01. What values are allowed for updating text and password fields on the Preference page?

> The value entered must only contain letters (a-z, A-Z), spaces, numbers (0-9), basic punctuation marks (. , ! ?), square and round brackets ([ ] ( )), and the following special characters: (: @ # % * + – _ = ~ /).

RELATED INFORMATION

Accounting Journals Management

Electronic Banking/ Settlement

How to Create User Definable Field

User Preference Set Up

Report 1008: List of Counterparty

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created.
25-Sep-2017	Clarissa	Rewritten. Reformatted.
17-Aug-2018	Silpa	Updated step 1 and screenshot, counterparty region tagging remarks.
28-Nov-2019	Lyra	Updated screenshots.
21-Jul-2020	TS	Added instructions for IV. Link Security to Counterparty.
21-Dec-2020	TS	Added instructions for V. Bloomberg Integration.
16-Jun-2023	TS	Updated to W6 instructions and screenshots.