

Cash Settlement

[See the previous W5 version guide.](#)

PURPOSE

This document is a detailed procedure for how to view and amend cash settlement details.

WHY IS THIS IMPORTANT?

Transactions that are booked in the CS Lucas system would give rise to cash flows for settlement. The settlement instructions need to be correctly assigned to these cash flows after a trade is done so that the confirmation letter to the bank contains the right settlement instructions guiding the settlement arrangement for the trade. Assigning the correct settlement details also ensure that the accounting entries on cash are journaled into the correct bank accounts.

PROCEDURE

1. From the main menu, select Back Office > Settlement > Cash Settlement. The screen below is displayed.

The screenshot displays the 'Cash Settlement' interface. At the top, there's a header 'Cash Settlement'. Below it, a search bar is visible. The main area contains a table with the following columns: Vdate T1, TradeID T1, Acct Cntr T1, Cpy T1, Cpy T1, Amount T1, Strd T1, Assigned SSI T1, Net ID T1, Gp ID T1, and Trade Details T1. The table is currently empty, showing 'No records found.' at the bottom. The interface includes various filters and buttons like 'Refresh', 'Action', 'New Trade', 'Group', 'Cash Transfer', 'Confirm', 'Settle/Unsettle', 'Ebanking', and 'Columns'.

2. To view a list of settlement cash items, choose the Accounting Centre and fill out the From and To fields. Click Refresh. All the settlement cash inflows and outflows for the selected period will be shown on the screen. You may also filter the cash settlement items by currency, counterparty ID and Our SSI as required.


Cash Settlement

Acct Cntr* TFS-SG Ccy Ctry ID Our SSI From* 01/06/2017 To* 31/12/2017 Apply New SSI ☐

[Refresh](#) [Action](#) [Net Trade](#) [Group](#) [Cash Transfer](#) [Confirm](#) [Settle/Unsettle](#) [Ebanking](#) [*](#) [E](#)

Q Search Columns

	Vdate T1	TradeID T1	Acct Cntr T1	Ctry T1	Ccy T1	Amount T1	Strd T1	Assigned SSI T1	Net ID T1	Op ID T1	Trade Details T1
<input type="checkbox"/>	6 Jun 2017	MMK100003.00	TFS-SG	CITI-SG	SGD	1,300,000.00		TF-DB-SGD	:		Borrow/Loan SGD 1,300,000.00 at 0.670000% from 6 Jun 2017 to 23 Jun 2017 with CITI-SG Portfolio:DEFAULT [patrick@test_ent]; Narrative: -
<input type="checkbox"/>	7 Jun 2017	MMK100002.00	TFS-SG	SCB-SG	USD	-1,200,000.00		TF-CI-USD	:		Lend/Place USD 1,200,000.00 at 0.260000% from 7 Jun 2017 to 10 Jul 2017 with SCB-SG Portfolio:DEFAULT [patrick@test_ent]; Narrative: -
<input type="checkbox"/>	8 Jun 2017	MMK100001.00	TFS-SG	DBS-SG	SGD	-1,100,000.00		TF-DB-SGD	:		Lend/Place SGD 1,100,000.00 at 0.250000% from 8 Jun 2017 to 8 Jul 2017 with DBS-SG Portfolio:DEFAULT [patrick@test_ent]; Narrative: -
<input type="checkbox"/>	8 Jun 2017	NDF100001.00	TFS-SG	DBS-SG	SGD	542,000,000.00		TF-DB-SGD	:		NDF: Bought SGD 19,000,000,000.00 and Sold USD 2,000,000.00 at 9500.000000 value 8 Jun 2017 with DBS-SG. Fix Rate/Amount 9229.000000/542,000,000.00 Portfolio:null [patrick@test_ent]; Narrative: #NDF1001GL-FX-2007-00219
<input type="checkbox"/>	15 Jun 2017	MMK100004.00	TFS-SG	DBS-SG	SGD	-2,000,000.00		TF-DB-SGD	:		Lend/Place SGD 2,000,000.00 at 0.280000% from 15 Jun 2017 to 19 Jun 2017 with DBS-SG Portfolio:DEFAULT [patrick@test_ent]; Narrative: -
<input type="checkbox"/>	15 Jun 2017	TML100002/001	TFS-SG	CITI-SG	USD	50,000,000.00		TF-CI-USD	:		Draw down from CITI-SG USD 50,000,000.00 for value 15 Jun 2017. [admin@devnet1.com]; Narrative: #TML1004ABC4

3. To amend the settlement SSI, click on the  of the settlement item. In this example, TradeID selected is MMK100002.00.

Amend Cash Settlement

[Cancel](#) [Update](#) [History](#)

Description

Lend/Place USD 1,200,000.00 at 0.260000% from 7 Jun 2017 to 10 Jul 2017 with SCB-SG Portfolio:DEFAULT [patrick@test_ent]

Trade ID	MMK100002.00		Our SSI	Their SSI	Amount	Description
Vdate	7 Jun 2017		<input type="checkbox"/> TF-CI-USD	(Temporary USD)	-1,200,000.00	-
Acct Cntr	TFS-SG					
Ccy	USD					
Amount	-1,200,000.00					
Acct Cntr	TFS-SG					
Bank Account	TF-CI-USD					
Amount	0.00					
Description						
					Total	-1,200,000.00

4. In this example, we will change the Our SSI from TF-CI-USD to TF-DB-USD-OPS. This means the amount 1.2 million will be debited from TF-DB-USD-OPS instead of the previous SSI.

Note: If you do not see the desired SSI from the Bank Account drop down list, see how to create new SSI in [Accounting Centre SSI Set Up](#).

5. Click on the check box of the existing assigned SSI, e.g. TF-CI-USD.

Amend Cash Settlement

Cancel Update History

Description
Lend/Place USD 1,200,000.00 at 0.260000% from 7 Jun 2017 to 10 Jul 2017 with SCB-SG Portfolio.DEFAULT [patrick@test_ent]

Trade ID	MMK100002.00	+	Our SSI	Their SSI	Amount	Description
Vdate	7 Jun 2017	-	<input checked="" type="checkbox"/>	TF-CI-USD (Temporary USD)	-1,200,000.00	-
Acct Cntr	TFS-SG					
Ccy	USD					
					Total	-1,200,000.00

6. Click .

7. Choose the SSI from the Bank Account drop down field under Accounting Centre field.

Amend Cash Settlement

Cancel Update History


Description
Lend/Place USD 1,200,000.00 at 0.260000% from 7 Jun 2017 to 10 Jul 2017 with SCB-SG Portfolio.DEFAULT [patrick@test_ent]

Trade ID	MMK100002.00	+	Our SSI	Their SSI	Amount	Description
Vdate	7 Jun 2017	-	No records found.			
Acct Cntr	TFS-SG				Total	0.00
Ccy	USD					
Amount	-1,200,000.00					
Acct Cntr	TFS-SG					
Bank Account	TF-DB-USD-OPS					
Amount						
Description						

Our Account
TF-DB-USD-OPS
TF-SC-USD
TF-CI-USD
(Temporary USD)
03.TF-CI-USD-2



8. Input the transaction amount.

9. Select the SSI of the counterparty to pay to.

10. Click  . Our SSI will be updated to TF-DB-USD-OPS.

Amend Cash Settlement

Description
Lend/Place USD 1,200,000.00 at 0.260000% from 7 Jun 2017 to 10 Jul 2017 with SCB-SG Portfolio:DEFAULT [patrick@test_ent]




Trade ID	MMK100002.00		Our SSI	Their SSI	Amount	Description
Vdate	7 Jun 2017		<input type="checkbox"/>	TF-DB-USD-OPS (Temporary USD)	-1,200,000.00	
Acct Cntr	TFS-SG					
Ccy	USD					
Total					-1,200,000.00	

11. Click Update. The Assigned SSI column is updated in the Cash Settlement screen.

Cash Settlement

Acct Cntr* TFS-SG Ccy Ctpy ID Our SSI

Search

<input type="checkbox"/>	Vdate ↑↓	TradeID ↑↓	Acct Cntr ↑↓	Ctpy ↑↓	Ccy ↑↓	Amount ↑↓	Std ↑↓	Assigned SSI ↑↓	Net
<input type="checkbox"/>	 6 Jun 2017	MMK100003.00	TFS-SG	CITI-SG	SGD	1,300,000.00		TF-DB-SGD	:
<input type="checkbox"/>	 7 Jun 2017	MMK100002.00	TFS-SG	SCB-SG	USD	-1,200,000.00		TF-DB-USD-OPS	:
<input type="checkbox"/>	 8 Jun 2017	MMK100001.00	TFS-SG	DBS-SG	SGD	-1,100,000.00		TF-DB-SGD	:

12. To assign SSI for multiple cash settlement items, select “Apply New SSI”.

Our SSI From* 01/06/2017 To* 31/12/2017 ☒

13. You will see a panel open up that allows you to select an SSI from a list of SSIs of the selected accounting centre.

Cash Settlement

Acct Cntr* TFS-SG Ccy Ctpy ID Our SSI

New Assigned SSI

<input type="checkbox"/>	Vdate ↑↓	TradeID ↑↓	Acct Cntr ↑↓	Ctpy ↑↓	Ccy ↑↓	Amount ↑↓	Std ↑↓	Assigned SSI ↑↓	Net ID ↑↓	Gp ID ↑↓
<input type="checkbox"/>	6 Jun 2017	MMK100003.00	TFS-SG	CITI-SG	SGD	1,300,000.00		TF-DB-SGD	:	

14. Select the SSI from the New Assigned SSI drop down and select the cash settlement items to apply.

Note: Cash settlement items selected must be of the same currency as the selected SSI.

Limitation: If the "Select All" checkbox is checked, you can deselect it by clicking the "Refresh" button. This will deselect all currently selected options.

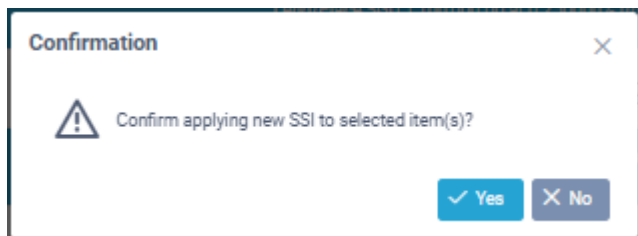
Cash Settlement

Acct Cntr* TFS-SG Ccy Ctpy ID Our SSI

New Assigned SSI TF-SC-SGD

<input type="checkbox"/>	Vdate ↑↓	TradeID ↑↓	Acct Cntr ↑↓	Ctpy ↑↓	Ccy ↑↓	Amount ↑↓	Std ↑↓	Assigned SSI ↑↓	Net ID ↑↓	Gp ID ↑↓
<input type="checkbox"/>	6 Jun 2017	MMK100003.00	TFS-SG	CITI-SG	SGD	1,300,000.00		TF-DB-SGD	:	
<input type="checkbox"/>	7 Jun 2017	MMK100002.00	TFS-SG	SCB-SG	USD	-1,200,000.00		TF-CH-USD	:	
<input checked="" type="checkbox"/>	8 Jun 2017	MMK100001.00	TFS-SG	DBS-SG	SGD	-1,100,000.00		TF-DB-SGD	:	
<input type="checkbox"/>	8 Jun 2017	NDF100001.00	TFS-SG	DBS-SG	SGD	542,000,000.00		TF-DB-SGD	:	
<input type="checkbox"/>	14 Jun 2017	FRX100043.00	TFS-SG	DBS-SG	SGD	-1,200,000.00		TFS-SG-CITI-SG-S428	:	
<input type="checkbox"/>	14 Jun 2017	FRX100043.00	TFS-SG	DBS-SG	USD	1,000,000.00		TGL-USD-ANZ-389	:	
<input checked="" type="checkbox"/>	15 Jun 2017	MMK100004.00	TFS-SG	DBS-SG	SGD	-2,000,000.00		TF-DB-SGD	:	

15. Click Apply. A popup appears. Click Yes to confirm.



16. You will see new SSI applied successful message and the Assigned SSI is updated for the selected cash settlement items.

Cash Settlement

Acct Cntr* TFS-SG Ccy Ctpy ID Our SSI

Refresh Action Net Trade Group Cash Transfer Confirm Settle/Unsettle EBanking

Apply new SSI successful

New Assigned SSI TF-SC-SGD Apply

<input type="checkbox"/>	Vdate ↑↓	TradeID ↑↓	Acct Cntr ↑↓	Ctpy ↑↓	Ccy ↑↓	Amount ↑↓	St'd ↑↓	Assigned SSI ↑↓
<input type="checkbox"/>	6 Jun 2017	MMK100003.00	TFS-SG	CITI-SG	SGD	1,300,000.00		TF-DB-SGD
<input type="checkbox"/>	7 Jun 2017	MMK100002.00	TFS-SG	SCB-SG	USD	-1,200,000.00		TF-CH-USD
<input type="checkbox"/>	8 Jun 2017	MMK100001.00	TFS-SG	DBS-SG	SGD	-1,100,000.00		TF-SC-SGD
<input type="checkbox"/>	8 Jun 2017	NDF100001.00	TFS-SG	DBS-SG	SGD	542,000,000.00		TF-DB-SGD
<input type="checkbox"/>	14 Jun 2017	FRX100043.00	TFS-SG	DBS-SG	SGD	-1,200,000.00		TFS-SG-CITI-SG-S428
<input type="checkbox"/>	14 Jun 2017	FRX100043.00	TFS-SG	DBS-SG	USD	1,000,000.00		TGL-USD-ANZ-389
<input type="checkbox"/>	15 Jun 2017	MMK100004.00	TFS-SG	DBS-SG	SGD	-2,000,000.00		TF-SC-SGD

FREQUENTLY ASKED QUESTIONS

FAQ01. Are there any restrictions in amending cash settlements?

Yes, there are. If the settlements are grouped, they need to be ungrouped first before you can amend the settlements. Also, if the transaction is marked as settled, it needs to be unsettled first.

FAQ02. How do I prevent amending cash settlement details?

To prevent amending cash settlement details, you can mark the trade as settled in the system. Click on the tick box of the Trade ID to settle and click on the Settle/Unsettle button.

FAQ03. How do we instruct our bank counterparty to make payment on a trade directly to a third party bank account?

To instruct your bank counterparty to make payment to a third party bank account, refer [Settlement to Third Party Account](#).

FAQ04. How does the system handle the accounting journals when settlement of trade involves payment to another accounting centre directly from the counterparty?

For more details on how system handle the accounting journals for settlement to intercompany, see [Settlement to Intercompany](#).

FAQ05. How to amend the settlement instructions when journals of the trade have already posted to the accounting system?

Amending the settlement instructions after the journal of the trade have already posted to the accounting system would not generate reversal journals in CS Lucas system. Please follow the following steps to get the journal back to ready state.

- 1) In the CS Lucas system, unpost the journal.
- 2) In the accounting system, delete or raise a reversal for the journal for the trade that has been posted.
- 3) Amend the settlement instructions as required.
- 4) Recreate the journal for the trade.

Alternatively, you can do an update/ amendment to the

trade on Transaction module so that system will create the reversal journals. Then, amend the settlement instructions for the amended transaction as required. Please note that amendment/ update to the trade requires re-authorisation and re-verification.

FAQ06. How to amend the settlement instructions for a split amount?

Please see below instructions on how to amend the settlement instructions for a split amount.

The example below shows how to split settlement amount of S\$1,000,000 to two settlements, i.e. S\$1,250,000 and - S\$250,000 in Cash Settlement.

1. Tick on the checkbox to remove the default settlement SSI assignment on the right.

Amend Cash Settlement

Cancel

Update

History

Description

Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio:- [admin@devent1.com]

Trade ID

MMK100030.00

+

Vdate

28 Jul 2021

-

Acct Cntr

TFS-SG

Ccy

SGD

Amount

1,000,000.00

Acct Cntr

TFS-SG

Bank Account

TF-DB-SGD

Amount

0.00

Description

Our SSI	Their SSI	Amount	Description
<input checked="" type="checkbox"/>	(Temporary SGI	(Temporary SGD)	1,000,000.00
Total		1,000,000.00	

2. Click  .

3. Then, add the split amount of 1,250,000 by entering it

in the Amount field and select the desired debiting/crediting account.

Amend Cash Settlement

Cancel

Update

History

Description

Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio:- [admin@devent1.com]

Trade ID

MMK100030.00

+

Vdate

28 Jul 2021

-

Acct Cntr

TFS-SG

Ccy

SGD

Amount

1,000,000.00

Acct Cntr

TFS-SG

Bank Account

TF-DB-SGD-567

Amount

1,250,000.00

Description

Our SSI

Their SSI

Amount

Description

No records found.

Total

0.00


Counterparty

TGL-SG

Bank Account

TG-DB-SGD-OPS

Settlement Charges

4. Click  .

Amend Cash Settlement

[Cancel](#)
[Update](#)
[History](#)

Description

Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio:- [admin@devent1.com]

Trade ID	MMK100030.00	
Vdate	28 Jul 2021	
Acct Cntr	TFS-SG	
Ccy	SGD	
Amount	1,000,000.00	
Acct Cntr	TFS-SG	
Bank Account	TF-DB-SGD	
Amount	250,000.00	
Description		
Counterparty	TGL-SG	
Bank Account	TG-DB-SGD	

Our SSI	Their SSI	Amount	Description
<input type="checkbox"/> TF-DB-SGD-567	TG-DB-SGD-OPS	1,250,000.00	
Total		1,250,000.00	

5. The split amount and assigned SSI will be updated in the table.

6. Next, add the next split amount by repeating step 3 and 4. In this example, enter the amount as 250,000. Please omit the sign (-ve/tve) at the point of adding.

Amend Cash Settlement

[Cancel](#) [Update](#) [History](#)

Description

Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio:- [admin@devent1.com]

Trade ID MMK100030.00
Vdate 28 Jul 2021
Acct Cntr TFS-SG
Ccy SGD

Amount 1,000,000.00

Acct Cntr TFS-SG

Bank Account TF-DB-SGD-567

Amount 250,000.00

Description

Counterparty TGL-SG

Bank Account TG-CI-SGD

Settlement Charges



Our SSI	Their SSI	Amount	Description
<input type="checkbox"/>	TF-DB-SGD-567 TG-DB-SGD-OPS	1,250,000.00	
Total		1,250,000.00	

7. Click  .

Amend Cash Settlement

[Cancel](#) [Update](#) [History](#)

Description

Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio: [admin@devent1.com]

Trade ID MMK100030.00 +
Vdate 28 Jul 2021 -
Acct Cntr TFS-SG
Ccy SGD
Amount 1,000,000.00

Acct Cntr TFS-SG ▼

Bank Account TF-DB-SGD ▼

Amount 500,000.00

Description

Counterparty TGL-SG ▼

Bank Account TG-DB-SGD ▼

	Our SSI	Their SSI	Amount	Description
<input type="checkbox"/>	TF-DB-SGD-567	TG-DB-SGD-OPS	1,250,000.00	
<input type="checkbox"/>	TF-DB-SGD-567	TG-CI-SGD	250,000.00	
Total			1,500,000.00	



8. After adding the split amount and assigned SSI, you may now change the amount by adding “-” for the negative amount.

Amend Cash Settlement

[Cancel](#) [Update](#) [History](#)

Description

Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio:- [admin@devent1.com]

Trade ID MMK100030.00 
Vdate 28 Jul 2021 
Acct Cntr TFS-SG
Ccy SGD
Amount 1,000,000.00

Acct Cntr TFS-SG 

Bank Account TF-DB-SGD 

Amount 500,000.00

Description 

Counterparty TGL-SG 

Bank Account TG-DB-SGD 

	Our SSI	Their SSI	Amount	Description
<input type="checkbox"/>	TF-DB-SGD-567	TG-DB-SGD-OPS	1,250,000.00	
<input type="checkbox"/>	TF-DB-SGD-567	TG-CI-SGD	-250,000.00	
Total			1,500,000.00	

9. Click Update.

Amend Cash Settlement

[Cancel](#) [Update](#) [History](#)

Description

Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio:- [admin@devent1.com]

Trade ID MMK100030.00



Vdate 28 Jul 2021



Acct Cntr TFS-SG

Ccy SGD

Amount 1,000,000.00

Acct Cntr TFS-SG

Bank Account TF-DB-SGD

Amount 0.00

Description

Counterparty TGL-SG

Bank Account TG-DB-SGD

	Our SSI	Their SSI	Amount	Description
<input type="checkbox"/>	TF-DB-SGD-567	TG-DB-SGD-OPS	1,250,000.00	
<input type="checkbox"/>	TF-DB-SGD-567	TG-CI-SGD	-250,000.00	
Total			1,000,000.00	

10. The settlement instructions is now updated.

RELATED INFORMATION

[Net Trade Settlement](#)

[Generate Fund Transfer Letter](#)

[Create and Amend Cash Transfer](#)

[E-Banking Settlement](#)

[Group Settlement](#)

[Bank Settlement Charges](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created
28-Jul-2015	CS	Included section for FAQ
03-Mar-2016	Clarissa	Rewritten. Reformatted.
12-Jun-2016	Douglas	Proofread.
11-Oct-2016	TS	Updated FAQ03 and 04.
10-Aug-2018	Silpa	Added Bank Settlement Charges in Related Information.
22-Nov-2019	Lyra	Updated Screenshots.
15-May-2020	Lyra	Updated instructions and screen shots to include enhancement to allow mass change of SSI and added 3 new filter fields on this screen (CSL23876).
8-Oct-2021	Lyra	Added FAQ06.
13-Feb-2025	Lyra	Updated to W6 instructions and screenshots.