

Cash Settlement (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

This document is a detailed procedure for how to view and amend cash settlement details.

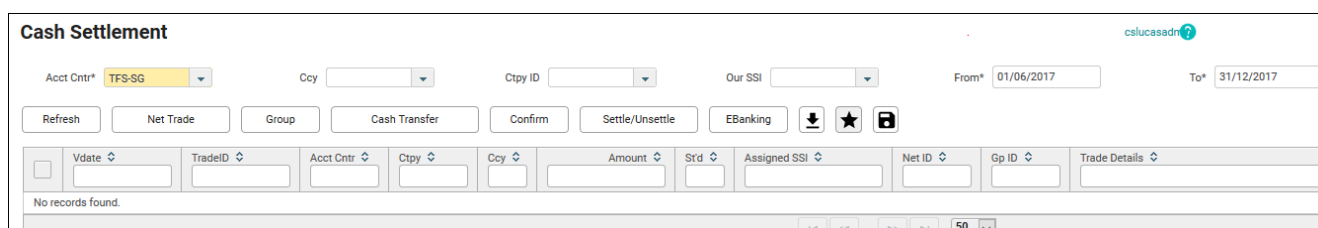
WHY IS THIS IMPORTANT?

Transactions that are booked in the CS Lucas system would give rise to cash flows for settlement. The settlement instructions need to be correctly assigned to these cash flows after a trade is done so that the confirmation letter to the bank contains the right settlement instructions guiding the settlement arrangement for the trade. Assigning the correct settlement details also ensure that the accounting entries on cash are journaled into the correct bank accounts.

PROCEDURE



1. From the main menu, select Back Office > Settlement > Cash Settlement. The screen below is displayed.

The screenshot shows the 'Cash Settlement' interface. At the top, there's a header 'Cash Settlement' and a user profile 'cslucasadr'. Below this, there are several input fields: 'Acct Cntr*' (set to 'TFS-SG'), 'Ccy', 'Ctpy ID', 'Our SSI', 'From*' (01/06/2017), and 'To*' (31/12/2017). A row of buttons includes 'Refresh', 'Net Trade', 'Group', 'Cash Transfer', 'Confirm', 'Settle/Unsettle', 'EBanking', and three icons (download, star, print). Below the buttons is a table with columns: 'Vdate', 'TradeID', 'Acct Cntr', 'Ctpy', 'Ccy', 'Amount', 'Std', 'Assigned SSI', 'Net ID', 'Gp ID', and 'Trade Details'. The table currently shows 'No records found.' at the bottom. A pagination bar at the very bottom indicates '50' records.

2. To view a list of settlement cash items, choose the Accounting Centre and fill out the From and To fields. Click Refresh. All the settlement cash inflows and

outflows for the selected period will be shown on the screen. You may also filter the cash settlement items by currency, counterparty ID and Our SSI as required.

Cash Settlement											
Acct Cntr* TFS-SG		Ccy	Cpty ID	Our SSI		From* 01/06/2017	To* 31/12/2017				
Refresh	Net Trade	Group	Cash Transfer	Confirm	Settle/Unsettle	EBanking					
☐	Vdate	TradeID	Acct Cntr	Cpty	Ccy	Amount	Std	Assigned SSI	Net ID	Gp ID	Trade Details
☐	6 Jun 2017	MMK100003.00	TFS-SG	CITI-SG	SGD	1,300,000.00	Y	TF-DB-SGD	:		Borrow/Loan SGD 1,300,000.00 at 0.670000% from
☐	7 Jun 2017	MMK100002.00	TFS-SG	SCB-SG	USD	-1,200,000.00		TF-CI-USD	:		Lend/Place USD 1,200,000.00 at 0.260000% from 7
☐	8 Jun 2017	MMK100001.00	TFS-SG	DBS-SG	SGD	-1,100,000.00		TF-DB-SGD	:		Lend/Place SGD 1,100,000.00 at 0.250000% from 8
☐	8 Jun 2017	NDF100001.00	TFS-SG	DBS-SG	SGD	542,000,000.00		TF-DB-SGD	:		NDF: Bought SGD 19,000,000,000.00 and Sold USD 9229.000000/542,000,000.00 Portfolio: null [patrick]
☐	12 Jun 2017	MMK100037.00	TFS-SG	DBS-SG	SGD	-1,000,000.00		TF-DB-SGD	:		Lend/Place SGD 1,000,000.00 at 0.500000% from 1
☐	15 Jun 2017	MMK100004.00	TFS-SG	DBS-SG	SGD	-2,000,000.00		TF-DB-SGD	:		Lend/Place SGD 2,000,000.00 at 0.280000% from 1

3. To amend the settlement SSI, click on the TradeID of the settlement item. In this example, TradeID selected is MMK100002.00.

Amend Cash Settlement				
← Update History				
Description Lend/Place USD 1,200,000.00 at 0.260000% from 7 Jun 2017 to 10 Jul 2017 with SCB-SG Portfolio:DEFAULT [patrick@DEMO_ENT]				
Trade ID	MMK100002.00	Add		
Vdate	7 Jun 2017	Remove		
Acct Cntr	TFS-SG			
Ccy	USD			
Amount	-1,200,000.00			
Acct Cntr	TFS-SG			
Bank Account	TF-CI-USD			
Amount	0.00			
Description				
Counterparty SCB-SG				
Bank Account (Temporary USD)				
Settlement Charges Payment Amt* Our SSI* Description				

	Our SSI	Their SSI	Amount	Description
☐	TF-CI-USD	(Temporary USD)	-1,200,000.00	
Total			-1,200,000.00	

4. In this example, we will change the Our SSI from TF-CI-USD to TF-DB-USD-OPS. This means the amount 1.2 million will be debited from TF-DB-USD-OPS instead of the previous SSI.

Note: If you do not see the desired SSI from the Bank Account drop down list, see how to create new SSI in [Accounting Centre SSI Set Up](#).

5. Click on the check box of the existing assigned SSI, e.g. TF-CI-USD.

Amend Cash Settlement

← Update History

Description
Lend/Place USD 1,200,000.00 at 0.260000% from 7 Jun 2017 to 10 Jul 2017 with SCB-SG Portfolio:DEFAULT [patrick@DEMO_ENT]

Trade ID	MMK100002.00	Add	☐	Our SSI	Their SSI	Amount	Description
Vdate	7 Jun 2017	Remove	☒	TF-CI-USD	(Temporary USD)	-1,200,000.00	
Acct Cntr	TFS-SG			Total		-1,200,000.00	

6. Click Remove.

7. Choose the SSI from the Bank Account drop down field under Accounting Centre field.

Amend Cash Settlement

← Update History

Description
Lend/Place USD 1,200,000.00 at 0.260000% from 7 Jun 2017 to 10 Jul 2017 with SCB-SG Portfolio:DEFAULT [patrick@DEMO_ENT]

Trade ID	MMK100002.00	Add		Our SSI	Their SSI	Amount	Description
Vdate	7 Jun 2017	Remove		No records found.			
Acct Cntr				Total		0.00	

Our Account

- TF-DB-USD-OPS
- TF-SC-USD
- TF-CI-USD
- (Temporary USD)
- FX Clearing USD

Bank Account
TF-DB-USD-OPS

Amount
1,200,000.00

Description

8. Input the transaction amount.

9. Select the SSI of the counterparty to pay to.

10. Click Add. Our SSI will be updated to TF-DB-USD-OPS.

Amend Cash Settlement

← Update History

Description
Lend/Place USD 1,200,000.00 at 0.260000% from 7 Jun 2017 to 10 Jul 2017 with SCB-SG Portfolio:DEFAULT [patrick@DEMO_ENT]

Trade ID MMK100002.00 Add

Vdate 7 Jun 2017 Remove

Acct Cntr TFS-SG

	Our SSI	Their SSI	Amount	Description
☐	TF-DB-USD-OPS	(Temporary USD)	-1,200,000.00	
Total			-1,200,000.00	

11. Click Update. The Assigned SSI column is updated in the Cash Settlement screen.

Cash Settlement

Acct Cntr* TFS-SG Ccy Ctpy ID Our SSI

Refresh Net Trade Group Cash Transfer Confirm Settle/Unsettle EBanking

	Vdate	TradeID	Acct Cntr	Ctpy	Ccy	Amount	St'd	Assigned SSI	Net
☐									
☐	6 Jun 2017	MMK100003.00	TFS-SG	CITI-SG	SGD	1,300,000.00	Y	TF-DB-SGD	:
☐	7 Jun 2017	MMK100002.00	TFS-SG	SCB-SG	USD	-1,200,000.00		TF-DB-USD-OPS	:
☐	8 Jun 2017	MMK100001.00	TFS-SG	DBS-SG	SGD	-1,100,000.00		TF-DB-SGD	:

12. To assign SSI for multiple cash settlement items, select "Apply New SSI".

Our SSI From* 01/06/2017 To* 31/12/2017 Apply New SSI ☒

Settle/Unsettle EBanking

13. You will see a panel open up that allows you to select an SSI from a list of SSIs of the selected accounting centre.

Cash Settlement

Acct Cntr* TFS-SG Ccy Ctpy ID Our SSI From

Refresh Net Trade Group Cash Transfer Confirm Settle/Unsettle EBanking

New Assigned SSI Apply

	Vdate	TradeID	Acct Cntr	Ctpy	Ccy	Amount	St'd	Assigned SSI	Net ID
☐									
☐	6 Jun 2017	MMK100003.00	TFS-SG	CITI-SG	SGD	1,300,000.00	Y	TF-DB-SGD	:
☐	7 Jun 2017	MMK100002.00	TFS-SG	SCB-SG	USD	-1,200,000.00		TF-DB-USD-OPS	:
☐	8 Jun 2017	MMK100001.00	TFS-SG	DBS-SG	SGD	-1,100,000.00		TF-DB-SGD	:

14. Select the SSI from the New Assigned SSI drop down and select the cash settlement items to apply.

Note: Cash settlement items selected must be of the same currency as the selected SSI.

Cash Settlement

Acct Cntr* TFS-SG Ccy Ctpy ID Our SSI

Refresh Net Trade Group Cash Transfer Confirm Settle/Unsettle EBanking Download Star Save

New Assigned SSI TF-SC-SGD Apply

☐	Vdate ↕	TradeID ↕	Acct Cntr ↕	Ctpy ↕	Ccy ↕	Amount ↕	St'd ↕	Assigned SSI ↕
☐	6 Jun 2017	MMK100003.00	TFS-SG	CITI-SG	SGD	1,300,000.00	Y	TF-DB-SGD
☐	7 Jun 2017	MMK100002.00	TFS-SG	SCB-SG	USD	-1,200,000.00		TF-DB-USD-OPS
☒	8 Jun 2017	MMK100001.00	TFS-SG	DBS-SG	SGD	-1,100,000.00		TF-DB-SGD
☐	8 Jun 2017	NDF100001.00	TFS-SG	DBS-SG	SGD	542,000,000.00		TF-DB-SGD
☒	12 Jun 2017	MMK100037.00	TFS-SG	DBS-SG	SGD	-1,000,000.00		TF-DB-SGD
☐	15 Jun 2017	MMK100004.00	TFS-SG	DBS-SG	SGD	-2,000,000.00		TF-DB-SGD

15. Click Apply. A popup appears. Click OK to confirm.

✕

⚠ Confirm applying new SSI to selected item(s)?

OK Cancel

16. You will see new SSI applied successful message and the Assigned SSI is updated for the selected cash settlement items.

Cash Settlement

Acct Cntr* TFS-SG Ccy Ctpy ID Our SSI

[Apply new SSI successful](#)

New Assigned SSI TF-SC-SGD

☐	Vdate	TradeID	Acct Cntr	Ctpy	Ccy	Amount	St'd	Assigned SSI
☐	6 Jun 2017	MMK100003.00	TFS-SG	CITI-SG	SGD	1,300,000.00	Y	TF-DB-SGD
☐	7 Jun 2017	MMK100002.00	TFS-SG	SCB-SG	USD	-1,200,000.00		TF-DB-USD-OPS
☐	8 Jun 2017	MMK100001.00	TFS-SG	DBS-SG	SGD	-1,100,000.00		TF-SC-SGD
☐	8 Jun 2017	NDF100001.00	TFS-SG	DBS-SG	SGD	542,000,000.00		TF-DB-SGD
☐	12 Jun 2017	MMK100037.00	TFS-SG	DBS-SG	SGD	-1,000,000.00		TF-SC-SGD
☐	15 Jun 2017	MMK100004.00	TFS-SG	DBS-SG	SGD	-2,000,000.00		TF-DB-SGD

FREQUENTLY ASKED QUESTIONS

FAQ01. Are there any restrictions in amending cash settlements?

Yes, there are. If the settlements are grouped, they need to be ungrouped first before you can amend the settlements. Also, if the transaction is marked as settled, it needs to be unsettled first.

FAQ02. How do I prevent amending cash settlement details?

To prevent amending cash settlement details, you can mark the trade as settled in the system. Click on the tick box of the Trade ID to settle and click on the Settle/Unsettle button.

FAQ03. How do we instruct our bank counterparty to make payment on a trade directly to a third party bank account?

To instruct your bank counterparty to make payment to a third party bank account, refer

[Settlement to Third Party Account](#).

FAQ04. How does the system handle the accounting journals when settlement of trade involves payment to another accounting centre directly from the counterparty?

For more details on how system handle the accounting journals for settlement to intercompany, see [Settlement to Intercompany](#).

FAQ05. How to amend the settlement instructions when journals of the trade have already posted to the accounting system?

Amending the settlement instructions after the journal of the trade have already posted to the accounting system would not generate reversal journals in CS Lucas system. Please follow the following steps to get the journal back to ready state.

- 1) In the CS Lucas system, unpost the journal.
- 2) In the accounting system, delete or raise a reversal for the journal for the trade that has been posted.
- 3) Amend the settlement instructions as required.
- 4) Recreate the journal for the trade.

Alternatively, you can do an update/ amendment to the trade on Transaction module so that system will create the reversal journals. Then, amend the settlement instructions for the amended transaction as required. Please note that amendment/ update to the trade requires re-authorisation and re-verification.

FAQ06. How to amend the settlement instructions for a split amount?

Please see below instructions on how to amend the settlement instructions for a split amount.

The example below shows how to split settlement amount of S\$1,000,000 to two settlements, i.e. S\$1,250,000 and -S\$250,000 in Cash Settlement.

1. Tick on the checkbox to remove the default settlement SSI assignment on the right.

Amend Cash Settlement

← Update History

Description
Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio:- [tsensiew@cslucas.com]

Trade ID	MMK100005.00	Add	Our SSI	Their SSI	Amount	Description
Vdate	28 Jul 2021	Remove	☒ (Temporary SGD)	(Temporary SGD)	1,000,000.00	-
Acct Cntr	TFS-SG		Total		1,000,000.00	
Ccy	SGD					
Amount	1,000,000.00					
Acct Cntr	TFS-SG					
Bank Account	(Temporary SGD)					
Amount	0.00					
Description						

2. Click Remove.

3. Then, add the split amount of 1,250,000 by entering it in the Amount field and select the desired debiting/crediting account.

Amend Cash Settlement

← Update History

Description
Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio:- [tsensiew@cslucas.com]

Trade ID	MMK100005.00	Add	Our SSI	Their SSI	Amount	Description
Vdate	28 Jul 2021	Remove	No records found.			
Acct Cntr	TFS-SG		Total		0.00	
Ccy	SGD					
Amount	1,000,000.00					
Acct Cntr	TFS-SG					
Bank Account	TFS-DBS-SGD-001					
Amount	1,250,000.00					
Description						
Counterparty	TGL-SG					
Bank Account	TGL-DBS-SGD-009					
Settlement Charges						

4. Click Add.

Amend Cash Settlement

← Update History

Description
Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio- [tsensiew@cslucas.com]

Trade ID	MMK100005.00	Add	Our SSI	Their SSI	Amount	Description
Vdate	28 Jul 2021	Remove	☐	TFS-DBS-SGD-001	TGL-DBS-SGD-009	1,250,000.00
Acct Cntr	TFS-SG		Total		1,250,000.00	
Ccy	SGD					
Amount	1,000,000.00					
Acct Cntr	TFS-SG					
Bank Account	(Temporary SGD)					
Amount	250,000.00					
Description						
Counterparty	TGL-SG					
Bank Account	TGL-DBS-SGD-009					

5. The split amount and assigned SSI will be updated in the table.

6. Next, add the next split amount by repeating step 3 and 4. In this example, enter the amount as 250,000. Please omit the sign (-ve/tve) at the point of adding.

Amend Cash Settlement

← Update History

Description
Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio- [tsensiew@cslucas.com]

Trade ID	MMK100005.00	Add	Our SSI	Their SSI	Amount	Description
Vdate	28 Jul 2021	Remove	☐	TFS-DBS-SGD-001	TGL-DBS-SGD-009	1,250,000.00
Acct Cntr	TFS-SG		Total		1,250,000.00	
Ccy	SGD					
Amount	1,000,000.00					
Acct Cntr	TFS-SG					
Bank Account	TFS-DBS-SGD-001					
Amount	250,000.00					
Description						
Counterparty	TGL-SG					
Bank Account	TGL-CITI-SGD-239					
Settlement Charges						

7. Click Add.

Amend Cash Settlement

← Update History

Description
Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio: [tsensiew@calucas.com]

Trade ID	MMK100005.00	Add		Our SSI	Their SSI	Amount	Description
Vdate	28 Jul 2021	Remove	☐	TFS-DBS-SGD-001	TGL-DBS-SGD-009	1,250,000.00	
Acct Cntr	TFS-SG		☐	TFS-DBS-SGD-001	TGL-CITI-SGD-239	250,000.00	
Ccy	SGD		Total				1,500,000.00

Amount 1,000,000.00

Acct Cntr TFS-SG

Bank Account (Temporary SGD)

Amount 500,000.00

Description

Counterparty TGL-SG

Bank Account TGL-DBS-SGD-009

8. After adding the split amount and assigned SSI, you may now change the amount by adding “-” for the negative amount.

Amend Cash Settlement

← Update History

Description
Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio: [tsensiew@calucas.com]

Trade ID	MMK100005.00	Add		Our SSI	Their SSI	Amount	Description
Vdate	28 Jul 2021	Remove	☐	TFS-DBS-SGD-001	TGL-DBS-SGD-009	1,250,000.00	
Acct Cntr	TFS-SG		☐	TFS-DBS-SGD-001	TGL-CITI-SGD-239	-250,000.00	
Ccy	SGD		Total				1,500,000.00

Amount 1,000,000.00

Acct Cntr TFS-SG

Bank Account (Temporary SGD)

Amount 500,000.00

Description

Counterparty TGL-SG

Bank Account TGL-DBS-SGD-009

9. Click Update.

Amend Cash Settlement

←
Update
History

Description
 Borrow/Loan SGD 1,000,000.00 at 0.500000% from 28 Jul 2021 to 6 Aug 2021 with TGL-SG Portfolio: [tseniaiew@cslucas.com]

Trade ID
MMK100005.00
 Vdate
28 Jul 2021
 Acct Cntr
TFS-SG
 Ccy
SGD
 Amount
1,000,000.00
 Acct Cntr
TFS-SG
 Bank Account
(Temporary SGD)
 Amount
0.00
 Description

Add
Remove

	Our SSI	Their SSI	Amount	Description
☐	TFS-DBS-SGD-001	TGL-DBS-SGD-009	1,250,000.00	
☐	TFS-DBS-SGD-001	TGL-CITI-SGD-239	-250,000.00	
Total			1,000,000.00	

Counterparty
TGL-SG
 Bank Account
TGL-DBS-SGD-009

10. The settlement instructions is now updated.

RELATED INFORMATION

[Net Trade Settlement](#)

[Generate Fund Transfer Letter](#)

[Create and Amend Cash Transfer](#)

[E-Banking Settlement](#)

[Group Settlement](#)

[Bank Settlement Charges](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created
28-Jul-2015	CS	Included section for FAQ
03-Mar-2016	Clarissa	Rewritten. Reformatted.
12-Jun-2016	Douglas	Proofread.
11-Oct-2016	TS	Updated FAQ03 and 04.
10-Aug-2018	Silpa	Added Bank Settlement Charges in Related Information.
22-Nov-2019	Lyra	Updated Screenshots.
15-May-2020	Lyra	Updated instructions and <u>screen shots</u> to include enhancement to allow mass change of SSI and added 3 new filter fields on this screen (CSL23876).
8-Oct-2021	Lyra	Added FAQ06.