Call/ Sweep Transaction (W5)

PURPOSE

This is a detailed procedure for how to manage and book inter-company transactions, call deposit account transactions with external counterparty and bank sweeping activities.
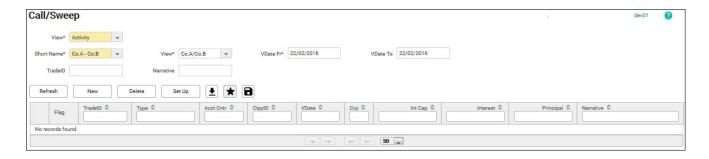
WHY IS THIS IMPORTANT?

This allows capture of the following transactions:

   i. Inter-company funding transactions that usually do not have a fixed maturity date.

   ii. Call deposit account transactions with external counterparty.

   iii. Bank sweeping activities.

It provides details and overview of the cumulative balance/ position of the interco/ external call and sweep activities of the bank sweep group. It also allows you to manage interest between inter-company pair, call deposit account and bank sweep group.

PROCEDURE

1. From the main menu, select Transaction > Call/Sweep. The screen below displays.

2. To create a new transaction, click New.

3. The following screen displays.

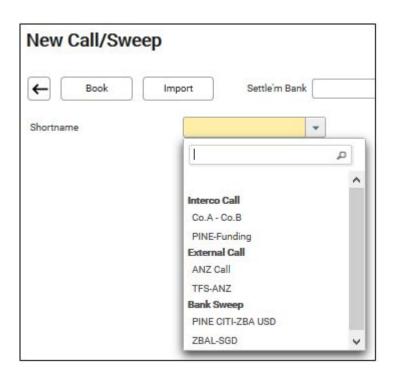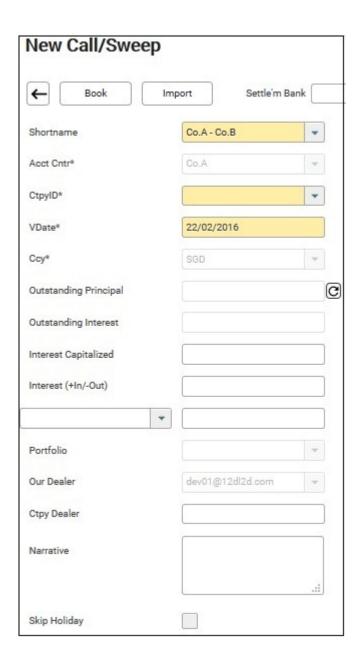4. There are three types of transaction that you can create in this screen.

    i.   **Interco Call**

Select the Interco Call short name. This Interco set up needs to be pre-set up in the Call/ Sweep set up screen. For more details on how this is set up, see [Call/ Sweep set up](#).
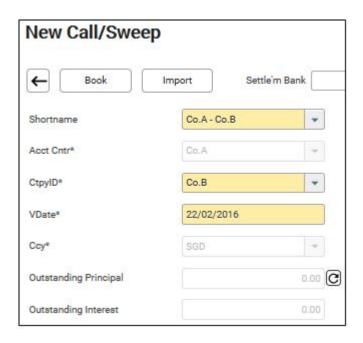

The following fields display. Acct Cntr and the currency will be populated as per set up in the Interco set up.

New Call/Sweep

←	Book	Import	Settle'm Bank [ ]

Field	Value	
Shortname	Co.A - Co.B	▼
Acct Cntr*	Co.A	▼
CtpyID*		▼
VDate*	22/02/2016	
Ccy*	SGD	▼
Outstanding Principal		⟳
Outstanding Interest		
Interest Capitalized		
Interest (+In/-Out)		
[ ] ▼		
Portfolio		▼
Our Dealer	dev01@12dl2d.com	▼
Ctpy Dealer		
Narrative		
Skip Holiday	☐	

Select the Ctpy ID. The drop down will shows the inter-company entities that are set up in the selected Interco Call short name. In this example, the Interco set up was made with an entity only, which is Co.B. So, we can only choose Co.B.

Type in the Value Date for when the transaction is taking place. Default is system's date but it can be changed.

Once the above is filled out, the outstanding principal and outstanding interest as at the VDate will be populated. If this is the first transaction, the outstanding principal and interest will show as 0.

Since this is the first transaction, click on the drop down field as shown below to identify the transaction to be made. In this example, Co. A will lend to Co. B, so we will choose Lend which means that this transaction will put the cash flow amount of Co. A to negative.

In the field beside it, input the amount to lend.

At this point, we can book the transaction. However, if the other fields like portfolio, counterparty dealer and narrative are necessary, they can also be filled out.

When completed, click Book. System will make sure the sign of the amount is correctly inputted.

New Call/Sweep

← | Book | Import | Settle'm Bank [   ] ▼ | Check Compliance

Shortname	Co.A - Co.B ▼
Acct Cntr*	Co.A ▼
CtpyID*	Co.B ▼
VDate*	22/02/2016
Ccy*	SGD ▼
Outstanding Principal	0.00 ↻
Outstanding Interest	0.00
Interest Capitalized	[ ]
Interest (+In/-Out)	[ ]
(-ve CF) Lend ▼	10000000
Portfolio	▼
Our Dealer	dev01@12dl2d.com ▼
Ctpy Dealer	[ ]
Narrative	[ ]
Skip Holiday	☐

To view transaction booked, choose the Short Name. In this example, Co. A – Co. B. Then followed by the View. View offers two perspectives in the dropdown for inter-company. You can view the transaction from Co.A's point of view, which is a lend transaction, or from Co.B's, which is a borrow transaction. Both the Short Name and View list are restricted by access rights.

Call/Sweep

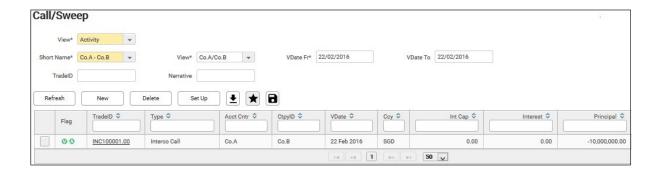| View*	Activity ▼						
Short Name*	Co.A - Co.B ▼	View*	Co.A/Co.B ▼	VDate Fr*	22/02/2016	VDate To	22/02/2016
TradeID	[ ]	Narrative	[ ] 🔍				
Refresh	New	Delete	Se	Co.A/Co.B			

In this example, we will choose from Co.A/Co.B which is from Co.A's point

of view.

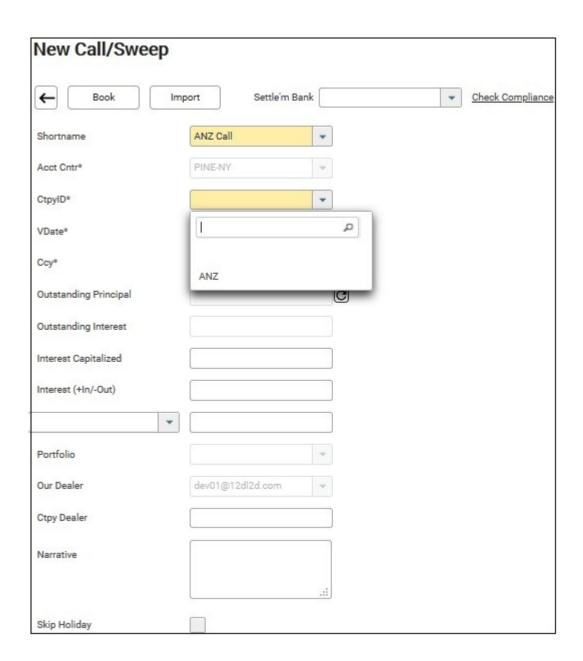Vdate Fr is defaulted to system's date. You may change it.

Then, click Refresh.
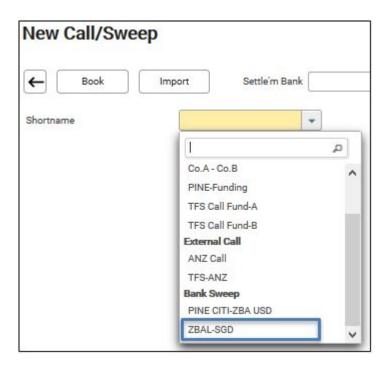
The transaction will be displayed.

ii. **External Call**

Same as the steps as (i) Interco Call above except that the drop down for Ctpy ID will contains only the external counterparties when you select External Ctpy Call short name.

New Call/Sweep

Shortname	ANZ Call
Acct Cntr*	PINE-NY
CtpyID*	
VDate*	
Ccy*	
Outstanding Principal	
Outstanding Interest	
Interest Capitalized	
Interest (+In/-Out)	
Portfolio	
Our Dealer	dev01@12dl2d.com
Ctpy Dealer	
Narrative	
Skip Holiday	

Buttons: Book, Import, Settle'm Bank, Check Compliance

Dropdown search showing: ANZ

iii. **Bank Sweep**

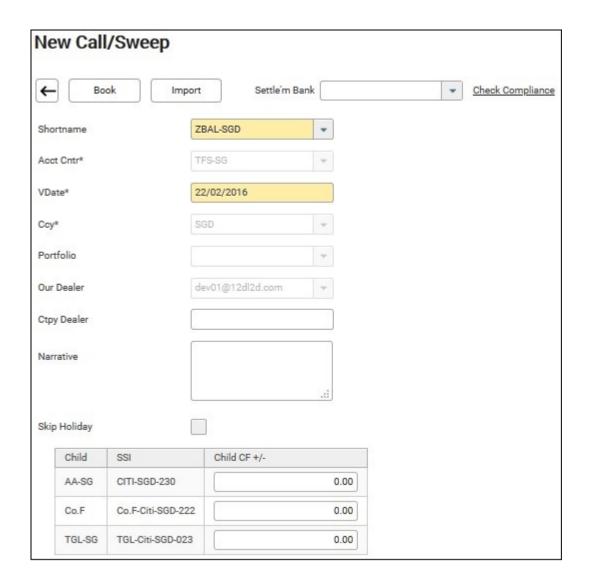Select the Bank Sweep short name. This bank sweep set up needs to be pre-set up in the Call/ Sweep set up screen. For more details on how this is set up, see [Call/ Sweep set up](#).

The following fields are display.

The accounting centre of the master sweep SSI and the currency of the bank sweep group will be populated. The members of the sweep group are shown in the table below the fields in the booking screen.

New Call/Sweep

			Settle'm Bank		Check Compliance
←	Book	Import		▼	

Shortname	ZBAL-SGD ▼
Acct Cntr*	TFS-SG ▼
VDate*	22/02/2016
Ccy*	SGD ▼
Portfolio	▼
Our Dealer	dev01@12dl2d.com ▼
Ctpy Dealer	
Narrative	
Skip Holiday	☐

Child	SSI	Child CF +/-
AA-SG	CITI-SGD-230	0.00
Co.F	Co.F-Citi-SGD-222	0.00
TGL-SG	TGL-Citi-SGD-023	0.00

Input the sweep amount for each sweep member.

New Call/Sweep

← | Book | Import | Settle'm Bank | [   ]

Shortname	ZBAL-SGD ▾
Acct Cntr*	TFS-SG ▾
VDate*	22/02/2016
Ccy*	SGD ▾
Portfolio	▾
Our Dealer	dev01@12dl2d.com ▾
Ctpy Dealer	[ ]
Narrative	[ ]
Skip Holiday	☐

Child	SSI	Child CF +/-
AA-SG	CITI-SGD-230	-10000
Co.F	Co.F-Citi-SGD-222	-15000
TGL-SG	TGL-Citi-SGD-023	-20000

Other optional fields are portfolio, counterparty dealer and narrative that you can maintain in this booking screen.

When completed, click Book.

To view the transaction booked, choose the Short Name. In this example, ZBAL-SGD. Then, followed by the View. View offers to view from the master's point of view or the child's point of view. Both the Short Name and View list are restricted by access rights. In this example, it allows to view for all entities. If one can only view for one entity only, i.e. AA-SG, one can see one view only in the View list, which is AA-SG (CITI-SGD-230)/TFS-SG (CITI-SG-428).

In this example, we will choose TFS-SG with AA-SG.

Vdate Fr is defaulted to system's date. You may change it.

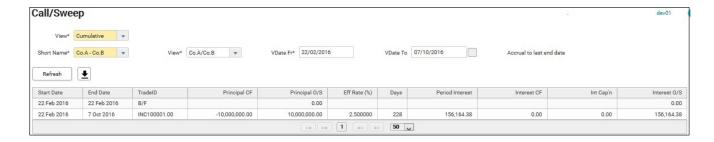Then, click Refresh.

The transaction will be displayed.

5. To view or amend the transaction, click on the TradeID from the Activity view of Call/ Sweep screen to drill down to the Amend screen. Note that the transaction can only be amended by the accounting centre/ the master sweep SSI that book the transaction.

Amend Call/Sweep

← | Settle'm Bank | [   ] ▼ | Check Compliance

This trade may only be amended by TFS-SG who booked the intercompany transaction.

TradeID	INC100001.00
Shortname	ZBAL-SGD ▼
Acct Cntr*	AA-SG ▼
CtpyID*	TFS-SG ▼
Ctpy SSI*	CITI-420 ▼
VDate*	22/02/2016
Ccy*	SGD ▼
Outstanding Principal	0.00 ↻
Outstanding Interest	0.00
Interest Capitalized	0.00
Interest (+In/-Out)	0.00
(-ve CF) Lend ▼	-10,000.00
Portfolio	▼
Our Dealer	dev01@12dl2d.com ▼
Ctpy Dealer	[ ]
Narrative	[ ]
Skip Holiday	☐

6. To view all transactions made on the inter-company transaction, call deposit or bank sweep on cumulative basis and check the interest accrued, Cumulative may be chosen from the View field.

7. Click Refresh and the screen below displays.

8. Once there are more transactions and change in interest rates will be included in the display for the relationship. They will appear in the Cumulative view.

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

Maintaining Basis Rates

Call/ Sweep Margin

CHANGE HISTORY

Date	By	Changes
22-Feb-2016	Clarissa	Written. Formatted.
12-Jun-2016	Douglas	Proofread.
7-Oct-2016	TS	Updated with instructions to book call deposit with external ctpy.
3-Nov-2016	TS	Updated with instructions to book bank sweep.
21-Nov-2019	Lyra	Updated Screenshots.