

Bank Settlement Charges (W5)

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PURPOSE

This document describes the procedures on how to add and delete bank settlement charges for treasury transactions during cash settlement.

WHY IS THIS IMPORTANT?

Some transactions may have bank settlement charges. CS Lucas allows these bank settlement charges to be booked during cash settlement and creates accounting events for journaling purposes.

PROCEDURE

1. From the main menu, select Back Office > Cash Settlement. The screen below is displayed.

Cash Settlement

Acct Cntr* TFS-SG From* 01/06/2017 To* 31/12/2017 Ccy

Refresh Net Trade Group Cash Transfer Confirm Settle/Unsettle EBanking

| | Vdate | TradeID | Acct Cntr | Ctpy | Ccy | Amount | St'd | Assigned SSI | Net ID |
|-------------------|-------|---------|-----------|------|-----|--------|------|--------------|--------|
| No records found. | | | | | | | | | |

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2. To view a list of settlement cash flows, choose the Accounting Centre and fill out the From and To date fields. All the settlement cash inflows and outflows for that period will be shown on the screen.

Cash Settlement

Acct Cntr* TFS-SG From* 31/07/2018 To* 09/08/2018 Ccy SGD

Refresh Net Trade Group Cash Transfer Confirm Settle/Unsettle EBanking

| | Vdate | TradeID | Acct Cntr | Ctpy | Ccy | Amount | St'd | Assigned SSI | Net ID |
|--|-------------|--------------|-----------|--------|-----|------------|------|--------------|--------|
| | 31 Jul 2018 | MMK100025.00 | TFS-SG | DBS-SG | SGD | -12,162.93 | | CITI-SG-428 | : |
| | 31 Jul 2018 | MMK100025.00 | TFS-SG | DBS-SG | SGD | 12,162.93 | | CITI-SG-428 | : |

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3. To add settlement charges, choose the settlement cash flow item by clicking on the Trade ID. In this example, the Trade ID will be MMK100025.00.

Amend Cash Settlement

←

Update

History

Description

Borrow/Loan SGD 12,162.93 at 2.300000% from 31 Jul 2018 to 31 Jul 2018 with DBS-SG Portfolio:- [dev01@12d12d.com]

Trade ID

MMK100025.00

Add

Vdate

31 Jul 2018

Remove

Acct Cntr

TFS-SG

Ccy

SGD

Amount

-12,162.93

Acct Cntr

TFS-SG

Bank Account

TF-DB-SGD

Amount

0.00

Description

| | Our SSI | Their SSI | Amount | Description |
|--------------------------|-------------|-----------|------------|-------------|
| <input type="checkbox"/> | CITI-SG-428 | DBS-SG | -12,162.93 | |
| Total | | | -12,162.93 | |

Counterparty

DBS-SG

Bank Account

DBS-SG

Settlement Charges

Payment Amt*

Our SSI*

Description

4. Type in the payment amount field under the Settlement Charges section.

Amend Cash Settlement

←
Update
History

Description

Borrow/Loan SGD 12,162.93 at 2.300000% from 31 Jul 2018 to 31 Jul 2018 with DBS-SG Portfolio:- [dev01@12d12d.com]

| Trade ID | MMK100025.00 | Add | | Our SSI | Their SSI | Amount | Description |
|--------------|--------------|--------|--------------------------|-------------|-----------|------------|-------------|
| Vdate | 31 Jul 2018 | Remove | <input type="checkbox"/> | CITI-SG-428 | DBS-SG | -12,162.93 | |
| Acct Cntr | TFS-SG | | | | | Total | -12,162.93 |
| Ccy | SGD | | | | | | |
| Amount | -12,162.93 | | | | | | |
| Acct Cntr | TFS-SG | | | | | | |
| Bank Account | TF-DB-SGD | | | | | | |
| Amount | 0.00 | | | | | | |
| Description | | | | | | | |

Counterparty: DBS-SG
Bank Account: DBS-SG

Settlement Charges
Payment Amt*: 25
Our SSI*:
Description:

5. Then, select the debiting bank account from the Our SSI drop down field. If the debiting account of the settlement charges is the same as the transaction, leave the field blank. System will default the Our SSI in Settlement Charges section to the same as the Our SSI of the transaction, i.e. TFS-SG-CITI-SG-085.

Amend Cash Settlement

Description

Borrow/Loan SGD 12,162.93 at 2.300000% from 31 Jul 2018 to 31 Jul 2018 with DBS-SG Portfolio:- [dev01@12d12d.com]

| Trade ID | MMK100025.00 | Add | Our SSI | Their SSI | Amount | Description | |
|--------------|--------------|--------|--------------------------|-------------|--------|-------------|------------|
| Vdate | 31 Jul 2018 | Remove | <input type="checkbox"/> | CITI-SG-428 | DBS-SG | -12,162.93 | |
| Acct Cntr | TFS-SG | Total | | | | | -12,162.93 |
| Ccy | SGD | | | | | | |
| Amount | -12,162.93 | | | | | | |
| Acct Cntr | TFS-SG | | | | | | |
| Bank Account | TF-DB-SGD | | | | | | |
| Amount | 0.00 | | | | | | |
| Description | | | | | | | |

Counterparty

DBS-SG

Bank Account

DBS-SG

Settlement Charges

Payment Amt*

25.00

Our SSI*

TFS-SG-CITI-SG-085

Description

6. Click Update. You will see a new Fee and Cash Transaction record MAP100004.00 in Cash Settlement screen.

Cash Settlement

Acct Cntr* TFS-SG From* 31/07/2018 To* 09/08/2018 Ccy SGD

Refresh Net Trade Group Cash Transfer Confirm Settle/Unsettle EBanking

| | Vdate | TradeID | Acct Cntr | Ctpy | Ccy | Amount | St'd | Assigned SSI | Net ID |
|--------------------------|-------------|---------------------|-----------|---------|-----|------------|------|--------------------|--------|
| <input type="checkbox"/> | 31 Jul 2018 | <u>MAP100004.00</u> | TFS-SG | CITI-SG | SGD | -25.00 | | TFS-SG-CITI-SG-085 | : |
| <input type="checkbox"/> | 31 Jul 2018 | <u>MMK100025.00</u> | TFS-SG | DBS-SG | SGD | -12,162.93 | | CITI-SG-428 | : |
| <input type="checkbox"/> | 31 Jul 2018 | <u>MMK100025.00</u> | TFS-SG | DBS-SG | SGD | 12,162.93 | | CITI-SG-428 | : |

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7. To delete settlement charges, select the transaction where settlement charges is inputted by clicking on the trade ID. In this example, MMK100025.00

8. In the amend Cash Settlement Screen remove the payment amount and Our SSI selection under Settlement Charges section.

Amend Cash Settlement

Description

Borrow/Loan SGD 12,162.93 at 2.300000% from 31 Jul 2018 to 31 Jul 2018 with DBS-SG Portfolio:- [dev01@12dl2d.com]

| Trade ID | MMK100025.00 | Add | | Our SSI | Their SSI | Amount | Description |
|--------------------|--------------|--------|--------------------------|-------------|-----------|------------|-------------|
| Vdate | 31 Jul 2018 | Remove | <input type="checkbox"/> | CITI-SG-428 | DBS-SG | -12,162.93 | |
| Acct Cntr | TFS-SG | | | | | Total | -12,162.93 |
| Ccy | SGD | | | | | | |
| Amount | -12,162.93 | | | | | | |
| Acct Cntr | TFS-SG | | | | | | |
| Bank Account | TF-DB-SGD | | | | | | |
| Amount | 0.00 | | | | | | |
| Description | | | | | | | |
| Counterparty | DBS-SG | | | | | | |
| Bank Account | DBS-SG | | | | | | |
| Settlement Charges | | | | | | | |
| TradeID | MAP100004.00 | | | | | | |
| Payment Amt* | | | | | | | |
| Our SSI* | | | | | | | |
| Description | | | | | | | |

9. Click Update to save the changes.

10. You will see MAP100004.00 is deleted and will not appear in the Cash Settlement screen.

Cash Settlement

Acct Cntr* TFS-SG
From* 31/07/2018
To* 09/08/2018
Ccy SGD

| <input type="checkbox"/> | Vdate | TradeID | Acct Cntr | Ctpy | Ccy | Amount | St'd | Assigned SSI | Net ID |
|--------------------------|-------------|--------------|-----------|--------|-----|------------|------|--------------|--------|
| <input type="checkbox"/> | 31 Jul 2018 | MMK100025.00 | TFS-SG | DBS-SG | SGD | -12,162.93 | | CITI-SG-428 | : |
| <input type="checkbox"/> | 31 Jul 2018 | MMK100025.00 | TFS-SG | DBS-SG | SGD | 12,162.93 | | CITI-SG-428 | : |

FREQUENTLY ASKED QUESTIONS

FAQ01. What happens to the settlement charges associated to a trade when the trade is amended or deleted?

When a trade is amended or deleted, the settlement charges associated to the original trade ID will also be deleted. User needs to add the settlement charges to the amended trade.

RELATED INFORMATION

[Cash Settlement](#)

CHANGE HISTORY

| Date | By | Changes |
|-------------|-------|----------------------|
| 25-Jul-2018 | Silpa | Created. |
| 29-Nov-2019 | Lyra | Updated Screenshots. |