Amend Money Market (W5)

PURPOSE

This document is a detailed procedure on how to amend money market transactions.

WHY IS THIS IMPORTANT?

This is important for correcting or changing information on money market transactions previously entered.

PROCEDURE

1. From the main screen, select Transaction > Money Market.

2. Choose the Accounting Center. Click Refresh. Other search parameters like Transaction, TDate From, VDate From, MDate From, etc., may also be filtered to get desired search result.

	Flag	Trade ID ⇕	L/B ⇕	Acct Cntr ⇕	Ctpy ID ⇕	VDate ⇕	MDate ⇕	Ccy ⇕	Principal ⇕	Interest ⇕	Maturity Proceed ⇕	Rate ⇕	WHT Total ⇕
☐	✓ ⚠ ● R▸	MMK100001.00	Lend/Place	TFS-SG	DBS-SG	8 Jun 2017	8 Jul 2017	SGD	1,100,000.00	226.03	1,100,226.03	0.250000	0.00
☐	✓ ⚠ ● R▸	MMK100002.00	Lend/Place	TFS-SG	SCB-SG	7 Jun 2017	10 Jul 2017	USD	1,200,000.00	286.00	1,200,286.00	0.260000	0.00
☐	✓ ⚠ ●	MMK100003.00	Borrow/Loan	TFS-SG	CITI-SG	6 Jun 2017	23 Jun 2017	SGD	1,300,000.00	405.67	1,300,405.67	0.670000	0.00
☐	✓ ⚠ ●	MMK100004.00	Lend/Place	TFS-SG	DBS-SG	15 Jun 2017	19 Jun 2017	SGD	2,000,000.00	61.37	2,000,061.37	0.280000	0.00
☐	✓ ⚠ ●	MMK100007.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	10 Jul 2017	SGD	15,000,000.00	2,753.42	15,002,753.42	0.670000	0.00
☐	✓ ⚠ ●	MMK100008.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	10 Jul 2017	GBP	14,000,000.00	3,106.85	14,003,106.85	0.810000	0.00
☐	✓ ⚠ ● R▸	MMK100009.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017	24 Jul 2017	USD	20,000,000.00	10,000.00	20,010,000.00	0.750000	0.00
☐	✓ ⚠ ● ◂R	MMK100010.00	Lend/Place	TFS-SG	DBS-SG	8 Jul 2017	8 Aug 2017	SGD	1,100,000.00	252.25	1,100,252.25	0.270000	0.00
☐	✓ ⚠ ● ◂R	MMK100011.00	Lend/Place	TFS-SG	SCB-SG	10 Jul 2017	10 Aug 2017	USD	1,200,000.00	289.33	1,200,289.33	0.280000	0.00
☐	✓ ⚠ ● ◂R	MMK100012.00	Borrow/Loan	TFS-SG	CITI-SG	24 Jul 2017	21 Jul 2017	USD	1,300,000.00	289.21	1,300,289.21	0.290000	0.00
☐	✓ ⚠ ●	MMK100013.00	Lend/Place	TFS-SG	DBS-SG	29 Jul 2015	28 Aug 2015	SGD	1,000,000.00	2,465.75	1,002,465.75	3.000000	0.00

3. Select the transaction to amend by clicking on the Trade ID. The Amend Money Market screen is displayed.

Amend Money Market

← | Update | 📄 | Settle'm Bank [_____ ▼] Check Compliance

Discount | ☐

Trade ID | MMK100013.00

Transaction* | [Lend/Place ▼]

Accounting Centre* | [TFS-SG ▼]

TDate* | [25/02/2016]

VDate* | [25/02/2016]

MDate* | [26/03/2016]

Ccy* | [SGD ▼]

Amount* | [1,000,000.00]

Interest Rate* | [0.300000]

Interest* | [246.58] ⟳

Accruals | [Act/365 (fixed) ▼]

Facility* | [TFS - TGL Lend ▼] ⟳   Available:SGD 28.06m (100.0%)

Counterparty ID | TGL-SG

| Soft Amend |

Portfolio | [_____ ▼]

Transaction Type | [- ▼]

Projects | [- ▼]

Our Dealer | [dev01@12dl2d.com ▼]

Ctpy Dealer | [_____]

Ctpy Reference | [_____]

Broker | [_____ ▼]

Brokerage | [_____]

Narrative | [_____]

Skip Holidays | ☐

Show WHT Fields | ☐

Comparative Quotes

Counterparty | [_____ ▼] | Add | | Counterparty | Rate % |
No records found

4. Note that fields below the Soft Amend button are non-contractual details; therefore, Soft Amend is allowed. This means that changing it will not need re-authorisation and re-verification. The trade ID suffix will remain the same (.00).

5. In this example, hard amend will be done.

6. Change the fields as required.

Amend Money Market

Discount	☐
Trade ID	MMK100013.00
Transaction*	Lend/Place ▾
Accounting Centre*	TFS-SG ▾
TDate*	25/02/2016
VDate*	25/02/2016
MDate*	26/03/2016
Ccy*	SGD ▾
Amount*	1,000,000.00
Interest Rate*	0.300000
Interest*	246.58 ↻
Accruals	Act/365 (fixed) ▾
Facility*	TFS - TGL Lend ▾ ↻ Available:SGD 28.06m (100.0%
Counterparty ID	TGL-SG

Settle'm Bank [ ] ▾ Check Compliance

← Update 📄

7. In this example, the amount will be changed to 10,000,000.00 and the interest rate will be 0.5.

8. Click Recomp button besides Interest to recompute the interest amount. System will also recompute the interest during update if Recomp button is not clicked after the change of transaction details.

Amend Money Market

| | | | Settle'm Bank | [   ] ▼ | Check Compliance |

← | Update | 📄

The system has recomputed the interest. Click on the book button again to continue with the execution.

Field	Value
Discount	☐
Trade ID	MMK100013.00
Transaction*	Lend/Place ▼
Accounting Centre*	TFS-SG ▼
TDate*	25/02/2016
VDate*	25/02/2016
MDate*	25/03/2016
Ccy*	SGD ▼
Amount*	10,000,000.00
Interest Rate*	0.500000
Interest*	3,972.60 ↻
Accruals	Act/365 (fixed) ▼
Facility*	TFS - TGL Lend ▼ ↻ Available:SGD 28.06m (100.0%)
Counterparty ID	TGL-SG

9. Click Update when done. Once a pop-up appear, choose OK.

10. The Money Market screen will be displayed, the amended transaction appears with a change in the Trade ID.

Money Market

Field	Value	Field	Value	Field	Value
Acct Cntr*	TFS-SG ▾	Transaction	▾	TDate From	dd/m
Ctpy ID	▾	Portfolio	▾	TDate To	dd/m

Refresh	New	Delete	Rollover	Terminate	Confirm

	Flag	Trade ID ⇕	L/B ⇕	Acct Cntr ⇕	Ctpy ID ⇕	VDate ⇕
☐	V A C R▸	MMK100001.00	Lend/Place	TFS-SG	DBS-SG	8 Jun 2017
☐	V A C R▸	MMK100002.00	Lend/Place	TFS-SG	SCB-SG	7 Jun 2017
☐	V A C	MMK100003.00	Borrow/Loan	TFS-SG	CITI-SG	6 Jun 2017
☐	V A C	MMK100004.00	Lend/Place	TFS-SG	DBS-SG	15 Jun 2017
☐	V A C	MMK100007.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017
☐	V A C	MMK100008.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017
☐	V A C R▸	MMK100009.00	Borrow/Loan	TFS-SG	CITI-SG	30 Jun 2017
☐	V A C ◂R	MMK100010.00	Lend/Place	TFS-SG	DBS-SG	8 Jul 2017
☐	V A C ◂R	MMK100011.00	Lend/Place	TFS-SG	SCB-SG	10 Jul 2017
☐	V A C ◂R	MMK100012.00	Borrow/Loan	TFS-SG	CITI-SG	24 Jul 2017
☐	V A C	MMK100013.01	Lend/Place	TFS-SG	TGL-SG	25 Feb 2016

11. The amended transaction will need to be verified and authorized. For instructions, check Authorizing and Verifying Trades.

FREQUENTLY ASKED QUESTIONS

FAQ01. Why can't I amend a rolled trade?

Rolled trades cannot be amended. If there is a need for change, delete the rolled trade first then re-roll after amending. Confirmed trade cannot be amended, as well. To amend it, unconfirm the trade first.

RELATED INFORMATION

Money Market Creation

Authorizing and Verifying Trades

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created
25-Feb-2016	Clarissa	Reformatted. Rewritten.
8-Jun-2016	Richard	Proofread.
12-Nov-2019	Lyra	Updated Screenshots.