Amend Foreign Exchange

[See previous W5 version guide](#)

PURPOSE

This document gives the detailed procedure on how to amend foreign exchange transactions.
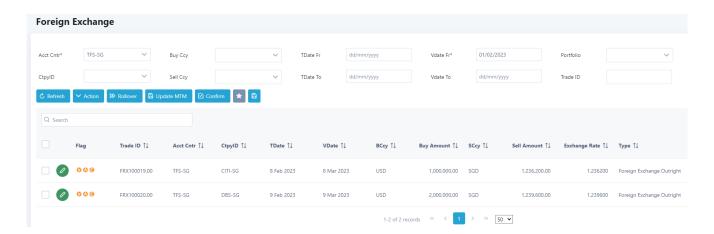
WHY IS THIS IMPORTANT?

This screen allows users to make amendments to the trades booked in the CS Lucas system if necessary.
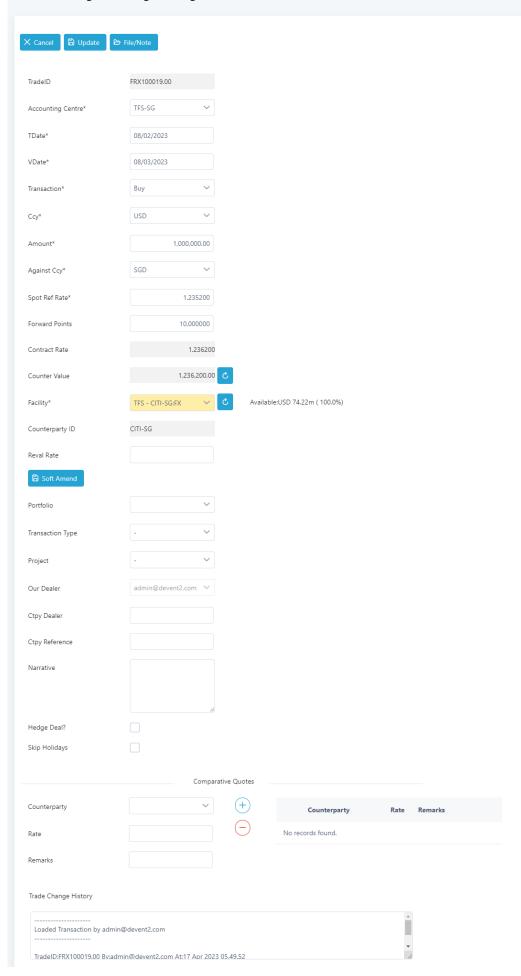
PROCEDURE

1. From the launch page of the Foreign Exchange module, choose the Accounting Centre from the drop down and the VDate Fr field. In this example, TFS-SG will be chosen.

2. Click Refresh. FX transactions under that Accounting Centre will be displayed.

3. Click on the TradeID of the transaction to amend. In this example, FRX100019.00 will be amended.

4. From the Amend Foreign Exchange Outright screen, changes can be made.

Amend Foreign Exchange Outright

[X Cancel] [Update] [File/Note]

TradeID	FRX100019.00
Accounting Centre*	TFS-SG
TDate*	08/02/2023
VDate*	08/03/2023
Transaction*	Buy
Ccy*	USD
Amount*	1,000,000.00
Against Ccy*	SGD
Spot Ref Rate*	1.235200
Forward Points	10.000000
Contract Rate	1.236200
Counter Value	1,236,200.00
Facility*	TFS - CITI-SG:FX Available:USD 74.22m (100.0%)
Counterparty ID	CITI-SG
Reval Rate	

[Soft Amend]

Portfolio	
Transaction Type	-
Project	-
Our Dealer	admin@devent2.com
Ctpy Dealer	
Ctpy Reference	
Narrative	
Hedge Deal?	☐
Skip Holidays	☐

Comparative Quotes

Counterparty			Counterparty	Rate	Remarks
Counterparty		⊕	No records found.		
Rate		⊖			
Remarks					

Trade Change History

```
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Loaded Transaction by admin@devent2.com
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TradeID:FRX100019.00 By:admin@devent2.com At:17 Apr 2023 05.49.52
```
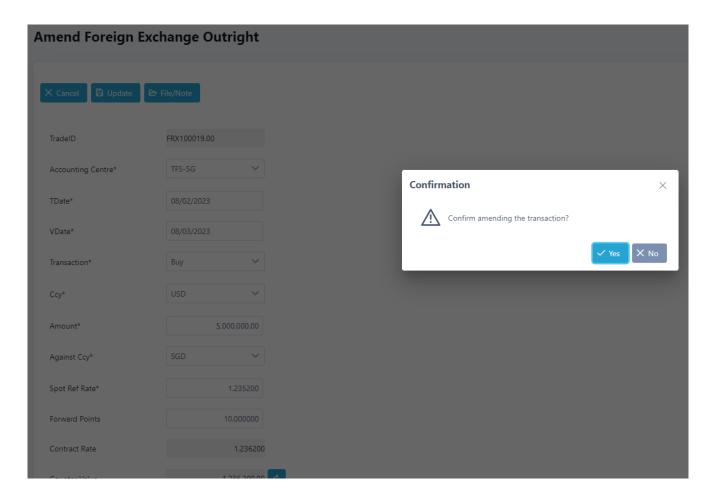
5. All fields under Soft Amend button are non-contractual details. If Portfolio, Transaction Type, Project, Ctpy Dealer, Narrative will be changed, clicking Soft Amend button will suffice. This will not change the suffix of the TradeID and does not require re-authorization and re-verification.

6. The fields above the soft amend button are contractual details, therefore re-authorization and re-verification are required. Updating these fields will warrant a change in the suffix of the TradeID.

7. In this example, the amount will be amended.

Amend Foreign Exchange Outright

✕ Cancel   🖫 Update   🗁 File/Note

TradeID	FRX100019.00
Accounting Centre*	TFS-SG
TDate*	08/02/2023
VDate*	08/03/2023
Transaction*	Buy
Ccy*	USD
Amount*	5,000,000.00
Against Ccy*	SGD
Spot Ref Rate*	1.235200
Forward Points	10.000000
Contract Rate	1.236200
Counter Value	1,236,200.00 ↻
Facility*	TFS - CITI-SG:FX ↻ Available:USD 74.22m (100.0%)
Counterparty ID	CITI-SG
Reval Rate	

🖫 Soft Amend

Portfolio	
Transaction Type	-
Project	-
Our Dealer	admin@devent2.com
Ctpy Dealer	
Ctpy Reference	
Narrative	
Hedge Deal?	☐
Skip Holidays	☐

Comparative Quotes

Counterparty		⊕
Rate		⊖
Remarks		

Counterparty	Rate	Remarks
No records found.		

Trade Change History

```
--------------------
Loaded Transaction by admin@devent2.com
--------------------
TradeID:FRX100019.00 By:admin@devent2.com At:17 Apr 2023 05.49.52
```
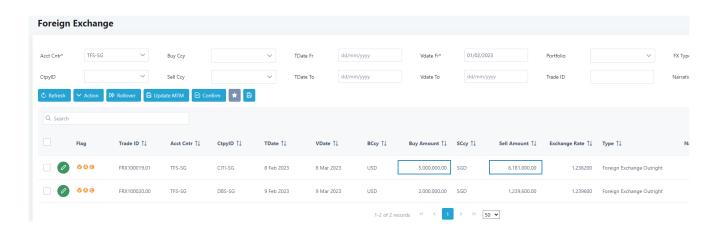
8. Click Update. A popup will appear. Click Yes.

9. The system will recompute the countervalue.

Amend Foreign Exchange Outright

[✕ Cancel] [💾 Update] [📂 File/Note]

⊗ **The system has recomputed the countervalue. Click on the book button again to continue with the execution.**

TradeID	FRX100019.00
Accounting Centre*	TFS-SG ▾
TDate*	08/02/2023
VDate*	08/03/2023
Transaction*	Buy ▾
Ccy*	USD ▾
Amount*	5,000,000.00
Against Ccy*	SGD ▾
Spot Ref Rate*	1.235200
Forward Points	10.000000
Contract Rate	1.236200
Counter Value	6,181,000.00 ↻
Facility*	TFS - CITI-SG:FX ▾ ↻ Available:USD 74.22m (100.0%)
Counterparty ID	CITI-SG
Reval Rate	

[💾 Soft Amend]

Portfolio	▾
Transaction Type	- ▾
Project	- ▾
Our Dealer	admin@devent2.com ▾
Ctpy Dealer	
Ctpy Reference	
Narrative	
Hedge Deal?	☐
Skip Holidays	☐

Comparative Quotes

Counterparty	▾ ⊕
Rate	⊖
Remarks	

Counterparty	Rate	Remarks
No records found.		

Trade Change History

```
--------------------
Loaded Transaction by admin@devent2.com
--------------------
TradeID:FRX100019.00 By:admin@devent2.com At:17 Apr 2023 05.49.52
```

10. Click Update again. Choose Yes in the popup.

11. The Foreign Exchange main screen will be displayed. The TradeID's suffix changes and the amendments on the amount will be shown.

11. The amended transaction will need to be verified and authorized. For instructions, check [Authorizing and Verifying Trades](#).

FREQUENTLY ASKED QUESTIONS

FAQ01. Are there restrictions in amending foreign exchange transactions?

Yes there are. When amending FX transactions, the following restrictions apply:

a. FX swaps cannot be amended because those are booked as a pair of FX Outright trades. The pair needs to be deleted then rebooked before amending.

b. If the trade has been rolled. A rolled trade has to be deleted and then rebooked.

c. If the trade has been confirmed. To amend, un-confirm the trade first.

RELATED INFORMATION

[Launching Foreign Exchange Module](#)

[Creating FX Outright](#)

[Authorizing and Verify Trades](#)

[Foreign Exchange Confirmation](#)

<u>CHANGE HISTORY</u>

Date	By	Changes
15-Feb-2008	-	Created.
28-Jul-2015	CS	Included section for FAQ.
3-Mar-2016	Clarissa	Rewritten. Reformatted.
12-Jun-2016	Richard	Proofread.
14-Nov-2019	Lyra	Updated screenshots.
17-Apr-2023	TS	Updated to W6 instructions and screenshots.