

# Amend Foreign Exchange

[See previous W5 version guide](#)

## **PURPOSE**

This document gives the detailed procedure on how to amend foreign exchange transactions.

## **WHY IS THIS IMPORTANT?**

This screen allows users to make amendments to the trades booked in the CS Lucas system if necessary.

## **PROCEDURE**



1. From the launch page of the Foreign Exchange module, choose the Accounting Centre from the drop down and the VDate Fr field. In this example, TFS-SG will be chosen.
2. Click Refresh. FX transactions under that Accounting Centre will be displayed.

**Foreign Exchange**

Acct Cntr\*  
TFS-SG

Buy Ccy

TDate Fr  
dd/mm/yyyy

Vdate Fr\*  
01/02/2023

Portfolio

CtpyID

Sell Ccy

TDate To  
dd/mm/yyyy

Vdate To  
dd/mm/yyyy

Trade ID

Refresh



Action

Rollover

Update MTM

Confirm

Search

	Flag	Trade ID ↑↓	Acct Cntr ↑↓	CtpyID ↑↓	TDate ↑↓	VDate ↑↓	BCcy ↑↓	Buy Amount ↑↓	SCcy ↑↓	Sell Amount ↑↓	Exchange Rate ↑↓	Type ↑↓
<input type="checkbox"/>		FRX100019.00	TFS-SG	CITI-SG	8 Feb 2023	8 Mar 2023	USD	1,000,000.00	SGD	1,236,200.00	1.236200	Foreign Exchange Outright
<input type="checkbox"/>		FRX100020.00	TFS-SG	DBS-SG	9 Feb 2023	9 Mar 2023	USD	2,000,000.00	SGD	1,239,600.00	1.239600	Foreign Exchange Outright

1-2 of 2 records

<< < 1 > >>

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3. Click on the TradeID of the transaction to amend. In this example, FRX100019.00 will be amended.
4. From the Amend Foreign Exchange Outright screen, changes can be made.

Amend Foreign Exchange Outright

Cancel Update File/Note

TradeIDFRX100019.00

Accounting Centre\*

TFS-SG

TDate\*

08/02/2023

VDate\*

08/03/2023

Transaction\*

Buy

Ccy\*

USD

Amount\*

1,000,000.00

Against Ccy\*

SGD

Spot Ref Rate\*

1.235200

Forward Points

10.000000

Contract Rate

1.236200

Counter Value

1,236,200.00

Facility\*

TFS - CITI-SG:FX

Available:USD 74.22m ( 100.0%)

Counterparty ID

CITI-SG

Reval Rate

Soft Amend

Portfolio

Transaction Type

-

Project

-

Our Dealer

admin@devent2.com

Ctpy Dealer

Ctpy Reference

Narrative

Hedge Deal?

Skip Holidays

Comparative Quotes

Counterparty

Rate

Remarks

CounterpartyRateRemarks

No records found.

Trade Change History

Loaded Transaction by admin@devent2.com

TradeID:FRX100019.00 By:admin@devent2.com At:17 Apr 2023 05:49:52

5. All fields under Soft Amend button are non-contractual details. If Portfolio, Transaction Type, Project, Ctpy Dealer, Narrative will be changed, clicking Soft Amend button will suffice. This will not change the suffix of the TradeID and does not require re-authorization and re-verification.

6. The fields above the soft amend button are contractual details, therefore re-authorization and re-verification are required. Updating these fields will warrant a change in the suffix of the TradeID.

7. In this example, the amount will be amended.

Amend Foreign Exchange Outright

Cancel Update File/Note

TradeIDFRX100019.00

Accounting Centre\*

TFS-SG

TDate\*

08/02/2023

VDate\*

08/03/2023

Transaction\*

Buy

Ccy\*

USD

Amount\*

5,000,000.00

Against Ccy\*

SGD

Spot Ref Rate\*

1.235200

Forward Points

10.000000

Contract Rate

1.236200

Counter Value

1,236,200.00

Facility\*

TFS - CITI-SG:FX

Available:USD 74.22m ( 100.0%)

Counterparty ID

CITI-SG

Reval Rate

Soft Amend

Portfolio

Transaction Type

-

Project

-

Our Dealer

admin@devent2.com

Ctpy Dealer

Ctpy Reference

Narrative

Hedge Deal?

Skip Holidays

Comparative Quotes

Counterparty

Rate

Remarks

CounterpartyRateRemarks

No records found.

Trade Change History

-----  
Loaded Transaction by admin@devent2.com  
-----  
TradeID:FRX100019.00 By:admin@devent2.com At:17 Apr 2023 05:49:52

8. Click Update. A popup will appear. Click Yes.

Amend Foreign Exchange Outright

Cancel

Update

File/Note

TradeID

FRX100019.00

Accounting Centre\*

TFS-SG

TDate\*

08/02/2023

VDate\*

08/03/2023

Transaction\*

Buy

Ccy\*

USD

Amount\*

5,000,000.00

Against Ccy\*

SGD

Spot Ref Rate\*

1.235200

Forward Points

10.000000

Contract Rate

1.236200

Confirmation

!

Confirm amending the transaction?

Yes

No

9. The system will recompute the countervalue.

Amend Foreign Exchange Outright

Cancel Update File/Note

The system has recomputed the countervalue. Click on the book button again to continue with the execution.

TradeIDFRX100019.00

Accounting Centre\*

TFS-SG

TDate\*

08/02/2023

VDate\*

08/03/2023

Transaction\*

Buy

Ccy\*

USD

Amount\*

5,000,000.00

Against Ccy\*

SGD

Spot Ref Rate\*

1.235200

Forward Points

10.000000

Contract Rate

1.236200

Counter Value

6,181,000.00

Facility\*

TFS - CITI-SG:FX

Available:USD 74.22m ( 100.0%)

Counterparty ID

CITI-SG

Reval Rate

Soft Amend

Portfolio

Transaction Type

-

Project

-

Our Dealer

admin@devent2.com

Ctpy Dealer

Ctpy Reference

Narrative

Hedge Deal?

Skip Holidays

Comparative Quotes

Counterparty

Rate

Remarks

+  
-  
+  
-

Counterparty	Rate	Remarks
No records found.		

Trade Change History

Loaded Transaction by admin@devent2.com

TradeID:FRX100019.00 By:admin@devent2.com At:17 Apr 2023 05:49:52

10. Click Update again. Choose Yes in the popup.

11. The Foreign Exchange main screen will be displayed. The TradeID's suffix changes and the amendments on the amount will be shown.

The screenshot displays the 'Foreign Exchange' interface. At the top, there are input fields for 'Acct Cntr\*' (TFS-SG), 'Buy Ccy', 'TDate Fr' (dd/mm/yyyy), 'Vdate Fr\*' (01/02/2023), 'Portfolio', 'CtpyID', 'Sell Ccy', 'TDate To' (dd/mm/yyyy), 'Vdate To' (dd/mm/yyyy), 'Trade ID', and 'Narratn'. Below these fields is a row of buttons: 'Refresh', 'Action', 'Rollover', 'Update MTM', 'Confirm', and a star icon. A search bar is located below the buttons. The main part of the screen is a table with the following columns: 'Flag', 'Trade ID', 'Acct Cntr', 'CtpyID', 'TDate', 'VDate', 'BCcy', 'Buy Amount', 'SCcy', 'Sell Amount', 'Exchange Rate', 'Type', and 'Ni'. There are two rows of data in the table. The first row has a green flag, a green circle icon, three orange warning icons, 'FRX100019.01', 'TFS-SG', 'CITI-SG', '8 Feb 2023', '8 Mar 2023', 'USD', '5,000,000.00', 'SGD', '6,181,000.00', '1.236200', and 'Foreign Exchange Outright'. The second row has a green flag, a green circle icon, three orange warning icons, 'FRX100020.00', 'TFS-SG', 'DBS-SG', '9 Feb 2023', '9 Mar 2023', 'USD', '2,000,000.00', 'SGD', '1,239,600.00', '1.239600', and 'Foreign Exchange Outright'. At the bottom right, there is a pagination control showing '1-2 of 2 records' and a dropdown menu set to '50'.

Flag	Trade ID	Acct Cntr	CtpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exchange Rate	Type	Ni
🟢	FRX100019.01	TFS-SG	CITI-SG	8 Feb 2023	8 Mar 2023	USD	5,000,000.00	SGD	6,181,000.00	1.236200	Foreign Exchange Outright	
🟢	FRX100020.00	TFS-SG	DBS-SG	9 Feb 2023	9 Mar 2023	USD	2,000,000.00	SGD	1,239,600.00	1.239600	Foreign Exchange Outright	

11. The amended transaction will need to be verified and authorized. For instructions, check [Authorizing and Verifying Trades](#).

## **FREQUENTLY ASKED QUESTIONS**

### **FAQ01. Are there restrictions in amending foreign exchange transactions?**

Yes there are. When amending FX transactions, the following restrictions apply:

- FX swaps cannot be amended because those are booked as a pair of FX Outright trades. The pair needs to be deleted then rebooked before amending.
- If the trade has been rolled. A rolled trade has to be deleted and then rebooked.
- If the trade has been confirmed. To amend, un-confirm the trade first.

## **RELATED INFORMATION**

[Launching Foreign Exchange Module](#)

[Creating FX Outright](#)

[Authorizing and Verify Trades](#)



## [Foreign Exchange Confirmation](#)

### **CHANGE HISTORY**

Date	By	Changes
15-Feb-2008	-	Created.
28-Jul-2015	CS	Included section for FAQ.
3-Mar-2016	Clarissa	Rewritten. Reformatted.
12-Jun-2016	Richard	Proofread.
14-Nov-2019	Lyra	Updated screenshots.
17-Apr-2023	TS	Updated to W6 instructions and screenshots.