

Amend Foreign Exchange (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

This document gives the detailed procedure on how to amend foreign exchange transactions.

WHY IS THIS IMPORTANT?

This screen allows users to make amendments to the trades booked in the CS Lucas system if necessary.

PROCEDURE



1. From the launch page of the Foreign Exchange module, choose the Accounting Centre from the drop down and the VDate Fr field. In this example, TFS-SG will be chosen.
2. Click Refresh. FX transactions under that Accounting Centre will be displayed.

Foreign Exchange													dev01	?
Acct Cntr*	TFS-SG	Buy Ccy		TDate Fr	dd/mm/yyyy	Vdate Fr*	02/03/2017	Portfolio		FX Type				
CtpyID		Sell Ccy		TDate To	dd/mm/yyyy	Vdate To	dd/mm/yyyy	Trade ID		Narrative				
Refresh	New Outright	New Swap	Delete	Rollover	Update MTM	Confirm								
Flag	Trade ID	Acct Cntr	CtpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exchange Rate	Type			
	FRX100015.00	TFS-SG	DBS-SG	3 Mar 2016	2 Mar 2017	SGD	10,000,000.00	USD	6,666,666.67	1.500000	Foreign Exchange Outright			
	FRX100010.00	TFS-SG	CITI-SG	30 Jun 2017	24 Jul 2017	SGD	2,087,029.11	AUD	2,000,000.00	0.958300	Foreign Exchange Outright			
	FRX100009.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	EUR	30,000,000.00	SGD	47,452,800.00	1.581760	Foreign Exchange Outright			

3. Click on the TradeID of the transaction to amend. In this example, FRX100015.00 will be amended.

4. From the Amend Foreign Exchange Outright screen, changes can be made.

Amend Foreign Exchange Outright

TradeID: FRX100015.00
 Accounting Centre*: TFS-SG
 TDate*: 03/03/2016
 VDate*: 02/03/2017
 Transaction*: Buy
 Ccy*: SGD
 Amount*: 10,000,000.00
 Against Ccy*: USD
 Spot Ref Rate*: 1.500000
 Forward Points: 0.000000
 Contract Rate: 1.500000
 Counter Value: 6,666,666.67
 Facility*: TFS - DBS-SG:FX Available:SGD 100.00m (100.0%)
 Counterparty ID: DBS-SG
 Reval Rate:

 Portfolio:
 Transaction Type: -
 Project: -
 Our Dealer: dev01@12d12d.com
 Ctpy Dealer:
 Ctpy Reference:
 Narrative:
 Hedge Deal?
 Skip Holidays

Comparative Quotes

Counterparty:
 Rate:
 Remarks:

Counterparty	Rate	Remarks
No records found.		

5. All fields under Soft Amend button are non-contractual details. If Portfolio,

Transaction Type, Project, Ctpy Dealer, Narrative will be changed, clicking Soft Amend button will suffice. This will not change the suffix of the TradeID and does not require re-authorization and re-verification.

6. The fields above the soft amend button are contractual details, therefore re-authorization and re-verification are required. Updating these fields will warrant a change in the suffix of the TradeID.

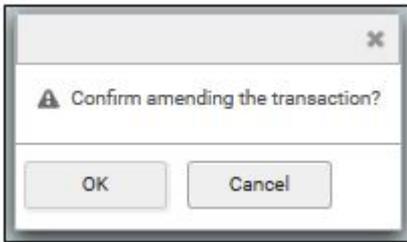
7. In this example, the amount and the Spot Reference Rate will be amended.

Amend Foreign Exchange Outright

← Update 📄

TradeID	FRX100015.00
Accounting Centre*	TFS-SG
TDate*	03/03/2016
VDate*	02/03/2017
Transaction*	Buy
Ccy*	SGD
Amount*	15,000,000.00
Against Ccy*	USD
Spot Ref Rate*	2.3
Forward Points	0.000000
Contract Rate	1.500000
Counter Value	6,666,666.67 ©
Facility*	TFS - DBS-SG:FX ©
Counterparty ID	DBS-SG
Reval Rate	
<input type="button" value="Soft Amend"/>	
Portfolio	
Transaction Type	-
Project	-
Our Dealer	dev01@12dl2d.com
Ctpy Dealer	
Ctpy Reference	
Narrative	
Hedge Deal?	<input type="checkbox"/>

8. Click Update. A popup will appear. Click OK.



9. The system will recompute the countervalue. Click Update again. Choose OK in the popup.

10. The Foreign Exchange main screen will be displayed. The TradeID's suffix changes and the amendments on the amount and exchange rate will be shown.

Foreign Exchange dev01 ?

Acct Cntr* TFS-SG Buy Ccy TDate Fr dd/mm/yyyy Vdate Fr* 02/03/2017 Portfolio FX Type

CtpyID Sell Ccy TDate To dd/mm/yyyy Vdate To dd/mm/yyyy Trade ID Narrative

Refresh New Outright New Swap Delete Rollover Update MTM Confirm

Flag	Trade ID	Acct Cntr	CtpyID	TDate	VDate	BCcy	Buy Amount	SCcy	Sell Amount	Exchange Rate	Type
	FRX100015.01	TFS-SG	DBS-SG	3 Mar 2016	2 Mar 2017	SGD	15,000,000.00	USD	6,521,739.13	2.300000	Foreign Exchange Outright
	FRX100010.00	TFS-SG	CITI-SG	30 Jun 2017	24 Jul 2017	SGD	2,087,029.11	AUD	2,000,000.00	0.958300	Foreign Exchange Outright
	FRX100009.00	TFS-SG	CITI-SG	30 Jun 2017	11 Sep 2017	EUR	30,000,000.00	SGD	47,452,800.00	1.581760	Foreign Exchange Outright

11. The amended transaction will need to be verified and authorized. For instructions, check [Authorizing and Verifying Trades](#).

FREQUENTLY ASKED QUESTIONS

FAQ01. Are there restrictions in amending foreign exchange transactions?

Yes there are. When amending FX transactions, the following restrictions apply:

- a. FX swaps cannot be amended because those are booked as a pair of FX Outright trades. The pair needs to be deleted then rebooked before amending.
- b. If the trade has been rolled. A rolled trade has to be deleted and then rebooked.
- c. If the trade has been confirmed. To amend, un-confirm the trade first.

RELATED INFORMATION

[Launching Foreign Exchange Module](#)

[Creating FX Outright](#)

[Authorizing and Verify Trades](#)

[Foreign Exchange Confirmation](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created
28-Jul-2015	CS	Included section for FAQ
3-Mar-2016	Clarissa	Rewritten. Reformatted.
12-Jun-2016	Richard	Proofread.
14-Nov-2019	Lyra	Updated Screenshots.