Amend Foreign Exchange (W5)

PURPOSE

This document gives the detailed procedure on how to amend foreign exchange transactions.

WHY IS THIS IMPORTANT?

This screen allows users to make amendments to the trades booked in the CS Lucas system if necessary.

PROCEDURE

1. From the launch page of the Foreign Exchange module, choose the Accounting Centre from the drop down and the VDate Fr field. In this example, TFS-SG will be chosen.

2. Click Refresh. FX transactions under that Accounting Centre will be displayed.

3. Click on the TradeID of the transaction to amend. In this example, FRX100015.00 will be amended.

4. From the Amend Foreign Exchange Outright screen, changes can be made.

Amend Foreign Exchange Outright

← | Update | 📄

TradeID	FRX100015.00
Accounting Centre*	TFS-SG ▼
TDate*	03/03/2016
VDate*	02/03/2017
Transaction*	Buy ▼
Ccy*	SGD ▼
Amount*	10,000,000.00
Against Ccy*	USD ▼
Spot Ref Rate*	1.500000
Forward Points	0.000000
Contract Rate	1.500000
Counter Value	6,666,666.67 ↻
Facility*	TFS - DBS-SG:FX ▼ ↻ Available:SGD 100.00m (100.0%)
Counterparty ID	DBS-SG
Reval Rate	
	Soft Amend
Portfolio	▼
Transaction Type	- ▼
Project	- ▼
Our Dealer	dev01@12dl2d.com ▼
Ctpy Dealer	
Ctpy Reference	
Narrative	
Hedge Deal?	☐
Skip Holidays	☐

Comparative Quotes

Counterparty	▼		Add
Rate			Remove
Remarks			

Counterparty	Rate	Remarks
No records found.		

5. All fields under Soft Amend button are non-contractual details. If Portfolio, Transaction Type, Project, Ctpy Dealer, Narrative will be changed, clicking Soft Amend button will

suffice. This will not change the suffix of the TradeID and does not require re-authorization and re-verification.

6. The fields above the soft amend button are contractual details, therefore re-authorization and re-verification are required. Updating these fields will warrant a change in the suffix of the TradeID.
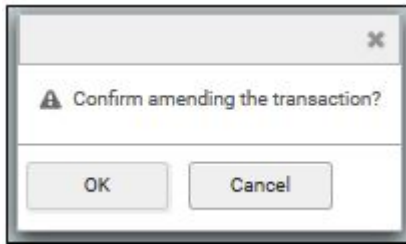
7. In this example, the amount and the Spot Reference Rate will be amended.

Amend Foreign Exchange Outright

← | Update | 📄

TradeID	FRX100015.00
Accounting Centre*	TFS-SG ▼
TDate*	03/03/2016
VDate*	02/03/2017
Transaction*	Buy ▼
Ccy*	SGD ▼
Amount*	15,000,000.00
Against Ccy*	USD ▼
Spot Ref Rate*	2.3
Forward Points	0.000000
Contract Rate	1.500000
Counter Value	6,666,666.67 ⟳
Facility*	TFS - DBS-SG:FX ▼ ⟳
Counterparty ID	DBS-SG
Reval Rate	
Soft Amend	
Portfolio	▼
Transaction Type	- ▼
Project	- ▼
Our Dealer	dev01@12dl2d.com ▼
Ctpy Dealer	
Ctpy Reference	
Narrative	
Hedge Deal?	☐

8. Click Update. A popup will appear. Click OK.

9. The system will recompute the countervalue. Click Update again. Choose OK in the popup.

10. The Foreign Exchange main screen will be displayed. The TradeID's suffix changes and the amendments on the amount and exchange rate will be shown.

11. The amended transaction will need to be verified and authorized. For instructions, check [Authorizing and Verifying Trades](#).

FREQUENTLY ASKED QUESTIONS

FAQ01. Are there restrictions in amending foreign exchange transactions?

> Yes there are. When amending FX transactions, the following restrictions apply:
>
> a. FX swaps cannot be amended because those are booked as a pair of FX Outright trades. The pair needs to be deleted then rebooked before amending.
>
> b. If the trade has been rolled. A rolled trade has to be deleted and then rebooked.
>
> c. If the trade has been confirmed. To amend, un-confirm

the trade first.

RELATED INFORMATION

[Launching Foreign Exchange Module](#)

[Creating FX Outright](#)

[Authorizing and Verify Trades](#)

[Foreign Exchange Confirmation](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created
28-Jul-2015	CS	Included section for FAQ
3-Mar-2016	Clarissa	Rewritten. Reformatted.
12-Jun-2016	Richard	Proofread.
14-Nov-2019	Lyra	Updated Screenshots.