

Amend Currency Options

[See previous W5 version guide](#)

PURPOSE

This document shows the detailed procedure of amending currency options.

WHY IS THIS IMPORTANT?

This is important as this gives the user a chance to make changes if there are any mistakes or if details are to be updated to reflect more accuracy.

PROCEDURE



1. From the Options main screen, click on the Edit button of the Options trade to change. In this example, the Currency Vanilla Options trade with TradeID CPT10003.00 will be chosen.

Options

Acct Cntr*

TFS-SG

Counterparty

Status

Type

Currency Vanilla

MTM Date

22/05/2023

TDate Fr

dd/mm/yyyy

TDate To

dd/mm/yyyy

Expiry Fr*

22/05/2023

Trade ID

Narrative

Refresh

Action

Exercise/Settle

Update MTM

Star

Print

Search

	Flag	TradeID ↓	Acct Cntr ↓	Ctpy ↓	Type ↓	B/W ↓	Call/Put ↓	On ↓	Amount ↓	Against ↓	Strike ↓	Premium ↓	Exp Date ↓	Narrative ↓
		CPT100003.00	TFS-SG	CITI-SG	V	B	C	USD	1,000,000.00	SGD	1.400000	52.75	22 May 2024	

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2. The system will display the Amend Options - Currency Vanilla screen.

Amend Options - Currency Vanilla

Cancel

Update

File/Note

Trade ID	CPT100003.00
Acct Cntr*	TFS-SG
TDate*	22/05/2023
Exp Date*	22/05/2024
VDate*	24/05/2024
Trade*	Buy
Call/Put*	Call
Style*	European
On Ccy*	USD
Principal*	1,000,000.00
Against Ccy*	SGD
Strike*	1.400000
Premium*	52.75
Volatility*	12.000000%
Facility*	TFS - CITI-SG:COP
Counterparty*	CITI-SG

Soft Amend

Portfolio	
Transaction Type	-
Project	-
Our Dealer	admin@devent1.com
Ctpy Dealer	
Narrative	
Skip Holidays	☐

Trade Change History

TradeID:CPT100003.00 By:admin@devent1.com At:22 May 2023 02:59:38

3. Note that there are two types of amend, the hard amend and the soft amend. Hard amend would require the trade to be authorised and verified as it involves changes in the contractual details, while soft amend to the non-contractual details does not require re-authorisation and re-verification. All mandatory fields with (*) are hard amend while all fields below Soft Amend button are not.

4. In this example, the Principal amount will be changed to 500,000.00.

5. Once all changes are made, click on Update. The system will display the Options main screen with the changed Options trade.

Options

Acct Cntr*

TFS-SG

Counterparty

Status

Type

Currency Vanilla

MTM Date

22/05/2023

TDate Fr

dd/mm/yyyy

TDate To

dd/mm/yyyy

Expiry Fr*

22/05/2023

Trade ID

Narrative

Refresh

Action

Exercise/Settle

Update MTM

Search

	Flag	TradeID T↓	Acct Cntr T↓	Ctpy T↓	Type T↓	B/W T↓	Call/Put T↓	On T↓	Amount T↓	Against T↓	Strike T↓	Premium T↓	Exp Date T↓	Narrative T↓
☐	  	CPT100003.01	TFS-SG	CITI-SG	V	B	C	USD	500,000.00	SGD	1.400000	52.75	22 May 2024	

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6. Note that the TradeID changed from CPT100003.00 to CPT100003.01. This is because it is a hard amend.

7. To do soft amend, click on the Edit button of the trade preferred and the system will display the Amend Options screen. In this example, CPT100003.01 is clicked.

8. In this example, Portfolio will be selected.

Amend Options - Currency Vanilla

Cancel Update File/Note

Trade IDCPT100003.01

Acct Cntr*

TFS-SG

TDate*

22/05/2023

Exp Date*

22/05/2024

VDate*

24/05/2024

Trade*

Buy

Call/Put*

Call

Style*

European

On Ccy*

USD

Principal*

500,000.00

Against Ccy*

SGD

Strike*

1.400000

Premium*

52.75

Volatility*

12.000000%

Facility*

TFS - CITI-SG:COP

Counterparty*

CITI-SG

Soft Amend

Portfolio

HEDGING

Transaction Type

-

Project

-

Our Dealer

admin@devent1.com

Ctpy Dealer

Narrative

Skip Holidays☐

Trade Change History

TradeID:CPT100003.01 By:admin@devent1.com At:22 May 2023 03.15.44
Principal:500,000.00 (1,000,000.00)
TradeID:CPT100003.00 By:admin@devent1.com At:22 May 2023 02.59.38

9. Click Soft Amend. A pop up appears to confirm updating, click Yes.

Confirmation

✕

 Confirm updating non-contractual trade details?

✓ Yes

✕ No

10. The system will display the Options main screen. Note that the TradeID would remained the same because this is a Soft Amend.

Options

Acct Cntr*

TFS-SG

Counterparty

Status

Type

Currency Vanilla

MTM Date

22/05/2023

TDate Fr

dd/mm/yyyy

TDate To

dd/mm/yyyy

Expiry Fr*

22/05/2023

Trade ID

Narrative

Refresh

Action

Exercise/Settle

Update MTM

★

Q Search

☐	Flag	TradeID ↑↓	Acct Cntr ↑↓	Ctpy ↑↓	Type ↑↓	B/W ↑↓	Call/Put ↑↓	On ↑↓	Amount ↑↓	Against ↑↓	Strike ↑↓	Premium ↑↓	Exp Date ↑↓	Narrative ↑↓
☐			CPT100003.01	TFS-SG	CITI-SG	V	B	C	USD	500,000.00	SGD	1,400,000	52.75	22 May 2024

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FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[Create Currency Options](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created.
27-Apr-2016	Clarissa	Rewritten. Reformatted.
22-Nov-2019	Lyra	Updated screenshots.
22-May-2023	TS	Updated to W6 instructions and screenshots.