

Amend Currency Options (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

This document shows the detailed procedure of amending currency options.





WHY IS THIS IMPORTANT?

This is important as this gives the user a chance to make changes if there are any mistakes or if details are to be updated to reflect more accuracy.

PROCEDURE



1. From the Options main screen, click on the TradeID of the Options trade to change. In this example, the Currency Vanilla Options trade with TradeID CPT10001.00 will be chosen.

Options													
Acct Cntr* <input type="text" value="TFS-SG"/>		Counterparty <input type="text"/>		Status <input type="text"/>		Type <input type="text" value="Currency Vanilla"/>		MTM Date <input type="text" value="04/01/2017"/>					
TDate Fr <input type="text" value="dd/mm/yyyy"/>		TDate To <input type="text" value="dd/mm/yyyy"/>		Expiry Fr* <input type="text" value="01/01/2016"/>		Trade ID <input type="text"/>		Narrative <input type="text"/>					
<div>Refresh New Exercise/Settle Update MTM Delete   </div>													
	Flag	TradeID	Acct Cntr	Ctpy	Type	B/W	Call/Put	On	Amount	Against	Strike	Premium	Exp Date
<input type="checkbox"/>		CPT10001.00	TFS-SG	DBS-SG	V	B	C	USD	1,000,000.00	SGD	1.400000	50.00	8 Nov 2016
<div>1-6 <<6 1 >>1 >>50</div>													

2. The system will display the Amend Options – Currency Vanilla screen.

Amend Options - Currency Vanilla

Trade ID	CPT100001.00
Acct Contr*	TFS-SG
TDate*	08/06/2016
Exp Date*	08/11/2016
VDate*	10/11/2016
Trade*	Buy
Call/Put*	Call
Style*	European
On Ccy*	USD
Principal*	1,000,000.00
Against Ccy*	SGD
Strike*	1.400000
Premium*	50.00
Volatility*	15.000000%
Facility*	TFS <-> DBS-SG
Counterparty*	DBS-SG

Portfolio	
Transaction Type	-
Project	-
Our Dealer	dev01@12dl2d.com
Ctpy Dealer	
Narrative	

☐ Skip Holidays

3. Note that there are two types of amend, the hard amend and the soft amend. Hard amend would require the trade to be authorised and verified as it involves changes in the contractual details, while soft amend to the non-contractual details

does not require re-authorisation and re-verification. All mandatory fields with (*) are hard amend while all fields below Soft Amend button are not.

4. In this example, the Principal amount will be changed to 500,000.00.

5. Once all changes are made, click on Update. The system will display the Options main screen with the changed Options trade.

Options

Acct Cntr* Counterparty Status Type MTM Date

TDate Fr TDate To Expiry Fr* Trade ID Narrative

	Flag	TradeID	Acct Cntr	Ctpy	Type	B/W	Call/Put	On	Amount	Against	Strike	Premium	Exp Date
<input type="checkbox"/>	✓✓	CPT100001.01	TFS-SG	DBS-SG	V	B	C	USD	500,000.00	SGD	1.400000	50.00	8 Nov 2016

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6. Note that the TradeID changed from CPT100001.00 to CPT100001.01. This is because it is a hard amend.

7. To do soft amend, click on the TradeID preferred and the system will display the Amend Options screen. In this example, CPT100001.01 is clicked.

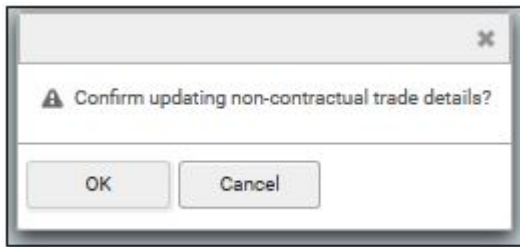
8. In this example, Portfolio will be selected.

Amend Options - Currency Vanilla

Trade ID	CPT100001.01
Acct Cntr*	TFS-SG
TDate*	08/06/2016
Exp Date*	08/11/2016
VDate*	10/11/2016
Trade*	Buy
Call/Put*	Call
Style*	European
On Ccy*	USD
Principal*	500,000.00
Against Ccy*	SGD
Strike*	1.400000
Premium*	50.00
Volatility*	15.000000%
Facility*	TFS <-> DBS-SG
Counterparty*	DBS-SG

Portfolio	HEDGING
Transaction Type	-
Project	-
Our Dealer	dev01@12dl2d.com
Ctpy Dealer	
Narrative	
Skip Holidays	<input type="checkbox"/>

9. Click Soft Amend. A pop up appears to confirm updating, click OK.



10. The system will display the Options main screen. Note that the TradeID would remained the same because this is a Soft Amend.

Options

Acct Cntr* TFS-SG

Counterparty

Status

Type Currency Vanilla

MTM Date 04/01/2017

TDate Fr dd/mm/yyyy

TDate To dd/mm/yyyy

Expiry Fr* 01/01/2016

Trade ID

Narrative

Refresh

New

Exercise/Settle

Update MTM

Delete

Download

Star

Save

	Flag	TradeID	Acct Cntr	Ctpy	Type	B/W	Call/Put	On	Amount	Against	Strike	Premium	Exp Date
<input type="checkbox"/>	v a	CPT100001.01	TFS-SG	DBS-SG	V	B	C	USD	500,000.00	SGD	1.400000	50.00	8 Nov 2016

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FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[Create Currency Options](#)

CHANGE HISTORY

Date	By	Changes
15-Feb-2008	-	Created
27-Apr-2016	Clarissa	Rewritten. Reformatted.
22-Nov-2019	Lyra	Updated Screenshots.