

Actual Financial Covenants Maintenance

[See previous W5 version guide](#)

PURPOSE

This document contains the procedures for maintaining actual financial covenants for an entity.

WHY IS THIS IMPORTANT?

This allows system to track compliance to facility covenants.

PROCEDURE



1. From the main menu, select Set Up > Static > Accounting Centre.

Accounting Centre

[Refresh](#)[Action](#)[Group](#)[Columns](#)

| <input type="checkbox"/> | App? ↑↓ | Short Name ↑↓ | Long Name ↑↓ |
|--------------------------|---------|---------------|------------------------------|
| <input type="checkbox"/> | | FRS-UK | FRS-UK |
| <input type="checkbox"/> | | PINE-NY | Fir New York |
| <input type="checkbox"/> | | PINE-SF | Fir San Francisco |
| <input type="checkbox"/> | | PINE-TX | Fir Texas |
| <input type="checkbox"/> | | TFI-SG | Timber Financial Investments |
| <input type="checkbox"/> | | TFS-SG | Timber Firm Limited |
| <input type="checkbox"/> | | TGL-SG | Trading Group Limited |

1-7 of 7 records



1



50



2. Click on the short name of the entity chosen. In this example, TFS-SG.

3. From the Amend Accounting Centre screen, click Financial Covenants. You will see last available actual financial covenants on the screen, i.e. actual financial covenants as at 1 Jan 2017. If no actual financial covenants maintained before, you will see blank.

Financial Covenants

Acct Cntr*

TFS-SG

As At Date*

1-Jan-2017

✕ Cancel

📁 Maintain

📄 Import

| Covenant | Ccy | Actual |
|-------------------------|-----|---------------|
| Consol Interest Expense | | |
| Consolidated Net Worth | SGD | 12,000,000.00 |
| EBITDA To Debt Service | | |
| Net Consol Debt | | |
| Net worth | SGD | 100.00 |
| Others | | |

4. To maintain actual financial covenants, click Maintain.

Financial Covenants Maintenance

Acct Cntr*

TFS-SG

As At Date*

01/01/2017

✕ Cancel

📁 Save

🗑 Delete

| Covenant | Ccy | Actual |
|-------------------------|-----------------------------------|-------------------------------|
| Consol Interest Expense | <input type="text" value=""/> | <input type="text" value=""/> |
| Consolidated Net Worth | SGD <input type="text" value=""/> | 12,000,000.00 |
| EBITDA To Debt Service | <input type="text" value=""/> | <input type="text" value=""/> |
| Net Consol Debt | <input type="text" value=""/> | <input type="text" value=""/> |
| Net worth | SGD <input type="text" value=""/> | 100.00 |
| Others | <input type="text" value=""/> | <input type="text" value=""/> |

5. Maintain as required. Choose the covenant to maintain.

6. Select the currency from the dropdown.
7. Type in the actual amount in the field provided.

Financial Covenants Maintenance

Acct Cntr* TFS-SG As At Date* 01/01/2017

| Covenant | Ccy | Actual |
|-------------------------|-----|---------------|
| Consol Interest Expense | SGD | 258748.20 |
| Consolidated Net Worth | SGD | 12,000,000.00 |
| EBITDA To Debt Service | | |
| Net Consol Debt | | |
| Net worth | SGD | 100.00 |
| Others | | |

8. When completed, click Save. A popup appears to confirm, click Yes.

Financial Covenants Maintenance

Acct Cntr* TFS-SG As At Date* 01/01/2017

| Covenant | Ccy | Actual |
|-------------------------|-----|--------|
| Consol Interest Expense | | |
| Consolidated Net Worth | | |
| EBITDA To Debt Service | | |
| Net Consol Debt | | |
| Net worth | SGD | 100.00 |
| Others | | |

Confirmation

Confirm saving the selected financial covenant?

9. A message showing the financial covenants are saved successfully will be displayed.

Financial Covenants Maintenance

Acct Cntr*

TFS-SG

As At Date*

01/01/2017

Cancel

Save

Delete

Financial Covenants saved successfully.

| Covenant | Ccy | Actual |
|-------------------------|----------------|--------------------------|
| Consol Interest Expense | <div>SGD</div> | <div>258,748.20</div> |
| Consolidated Net Worth | <div>SGD</div> | <div>12,000,000.00</div> |
| EBITDA To Debt Service | <div></div> | <div></div> |
| Net Consol Debt | <div></div> | <div></div> |
| Net worth | <div>SGD</div> | <div>100.00</div> |
| Others | <div></div> | <div></div> |

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[Tracking Compliance to Facility Covenant](#)

CHANGE HISTORY

| Date | By | Changes |
|-------------|----------|---|
| 15-Sep-2017 | Clarissa | Created. |
| 8-Nov-2019 | Lyra | Updated screenshots. |
| 31-Jan-2023 | TS | Updated to W6 instructions and screenshots. |