

Actual Financial Covenants Maintenance (W5)

[This version is superseded. Click here to view the latest guide.](#)

PURPOSE

This document contains the procedures for maintaining actual financial covenants for an entity.

WHY IS THIS IMPORTANT?

This allows system to track compliance to facility covenants.

PROCEDURE

1. From the main menu, select Set Up > Entity.

Accounting Centre

	App?	Short Name	Long Name
<input type="checkbox"/>		<u>AA-SG</u>	AA-SG
<input type="checkbox"/>		<u>AC01</u>	AC01
<input type="checkbox"/>		<u>AC02</u>	AC02
<input type="checkbox"/>		<u>AC03</u>	AC03
<input type="checkbox"/>		<u>BB-SG</u>	BB-SG
<input type="checkbox"/>		<u>Co.A</u>	Co.A
<input type="checkbox"/>		<u>FRS-UK</u>	FRS-UK
<input type="checkbox"/>		<u>PINE-NY</u>	Fir New York
<input type="checkbox"/>		<u>PINE-SF</u>	Fir San Franciso
<input type="checkbox"/>		<u>PINE-TX</u>	Fir Texas
<input type="checkbox"/>		<u>TFI-SG</u>	Timber Financial Investments
<input type="checkbox"/>		<u>TFS-SG</u>	Timber Firm Limited
<input type="checkbox"/>		<u>TGL-SG</u>	Trading Group Limited

2. Click on the short name of the entity chosen. In this example, TFS-SG.

3. From the Amend Accounting Centre screen, click Financial Covenants. You will see last available actual financial covenants on the screen, i.e. actual financial covenants as at 1 Jan 2016. If no actual financial covenants maintained before, you will see blank.

Financial Covenants

Acct Cntr* TFS-SG As At Date* 1-Jan-2016

← Maintain Import

Covenant	Ccy	Actual
Consol Interest Expense	SGD	12,000,000.00
Consolidated Net Worth		
EBITDA To Debt Service		
Net Consol Debt		
Net worth		
Others		

4. To maintain actual financial covenants, click Maintain.

Financial Covenants Maintenance

Acct Cntr* TFS-SG As At Date* 01/01/2016

← Save Delete

Covenant	Ccy	Actual
Consol Interest Expense	SGD ▼	12,000,000.00
Consolidated Net Worth	▼	
EBITDA To Debt Service	▼	
Net Consol Debt	▼	
Net worth	▼	
Others	▼	

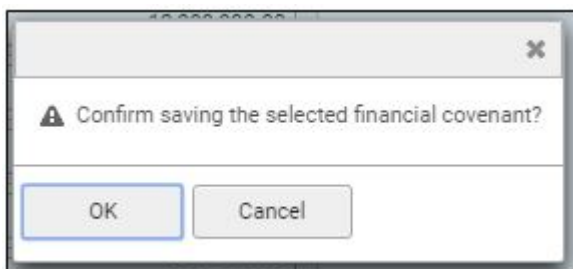
5. Maintain as required. Choose the covenant to maintain.

6. Select the currency from the dropdown.

7. Type in the actual amount in the field provided.

Financial Covenants Maintenance		
Acct Cntr*	TFS-SG	As At Date* 01/01/2016
<div> ← Save Delete </div>		
Covenant	Ccy	Actual
Consol Interest Expense	SGD ▼	12,000,000.00
Consolidated Net Worth	▼	
EBITDA To Debt Service	▼	
Net Consol Debt	▼	
Net worth	SGD ▼	1,000,000.00
Others	▼	

8. When completed, click Save. A popup appears to confirm, click OK.



9. A message showing the financial covenants are saved successfully will be displayed.

Financial Covenants saved successfully.

FREQUENTLY ASKED QUESTIONS

RELATED INFORMATION

[Tracking Compliance to Facility Covenant](#)

CHANGE HISTORY

Date	By	Changes
15-Sep-2017	Clarissa	Created.
08-Nov-2019	Lyra	Updated Screenshots.