

Excellence in Treasury Management Transformation

CS Lucas was awarded Excellence in Treasury Management Transformation at the 6th Annual CFO Innovation Awards on the implementation project with SMRT Corporation Ltd. I like to share the following email extract from CIO Innovation for their reasons behind the award.

Supported by the Group CFO of SMRT Corporation, the treasury team pushed for migration to the cloud, but faced skepticism from both IT and users alike. Multiple meetings were held with CS Lucas to ensure that the cloud Treasury Management System (TMS) product complied with the company's stringent internal security requirements.

CFO Innovation Editors were impressed by the partnership between SMRT and CS Lucas in engaging users. Training sessions and user acceptance tests were held, and a gradual pace of deployment brought more confidence to the project. The initial wariness vanished after successive stages of implementation. The new TMS is delivering timely and accurate cash visibility and reporting with ERP integration and an auditable trail.

My heartfelt thanks to the supporting teams at SMRT, SWIFT and my own in-house specialists for making this project a success. Vindicates all our hard work!